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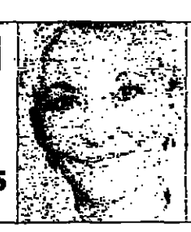
RICH PICKINGS

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THE SUPREMO

Valerie Grove meets the woman who said yes to screen sex, **P18**

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THE TIMES

No. 65,421 FRIDAY NOVEMBER 10 1995

Prosecution warning to abattoirs

Tighter curb ordered on BSE cattle

BY MICHAEL HORNSBY, AGRICULTURE CORRESPONDENT

SLAUGHTERMEN were summoned to the Ministry of Agriculture yesterday to answer fears that offal from cattle with "mad cow" disease is still finding its way into animal and human food.

Douglas Hogg, Minister of Agriculture, called on leaders of the slaughterhouse industry to tighten enforcement of new controls on the disposal of offal that were introduced three months ago. The move comes after Mr Hogg's disclosure last month that government veterinary surgeons had discovered four cases of slaughterhouses failing to remove spinal cord, one of the prohibited offals, from cattle carcasses.

Cattle exhibiting symptoms of bovine spongiform encephalopathy (BSE), which include a staggering gait and loss of limb control, have to be slaughtered and incinerated. Farmers are compensated with a payment of about £600 for every animal they have to kill. At the peak of the epidemic, more than 30,000 animals were being destroyed a year at a cost to the taxpayer of about £18 million.

Mr Hogg said last night of his meeting: "I expressed my concern that a number of failings had been found in the handling of specified bovine offals. Where sufficient evidence is available, prosecution will be taken, and prosecution is already under consideration in some cases."

Peter Scott, general secretary of the Federation of Fresh Meat Wholesalers, which represents slaughterhouse owners, said: "It is extremely important that this disease is eradicated from the cattle herd. Although new cases are down, there is an awful feeling that the decline may be plateauing out.

"If there is a loophole anywhere in the system, allowing offals to get back into animal feed, the disease is not going to go away as quickly as we all hope."



Hogg: issued warning on public health

Although the number of (mainly dairy) cattle dying from BSE is 45 per cent lower than last year, there are still up to 300 suspected new cases a week. Of the more than 155,000 cattle that have died from BSE since 1986, about 20,000 were born after July 1988, when the use of animal feed containing the remains of sheep and / or cattle was banned. BSE is thought to have been caused by cattle feed infected with scrapie, the equivalent disease in sheep.

Mr Scott said: "The main explanation offered for the BSE cases in cattle born after the feed ban is that some supplies of the feed continued in circulation for a while. But we cannot go on using that explanation for ever. If there is a loophole in the disposal of offal, we will never get rid of the disease."

Slaughterhouse operators are required to remove and destroy the brain, spinal cord, spleen, thymus, tonsils and intestines from all cattle they slaughter. Those are the only organs thought capable of carrying BSE.

The regulations were tightened in August to reduce the risk of the prohibited offals being mixed with usable parts of the carcass. Among other things, the offals must now be stained with a dye to make their identification easier. Slaughterhouse owners estimate that the move has increased their costs by an average of £7 for every animal they handle. They are threatening to pass half the increase to farmers in the form of a levy of £3.50 for every head of cattle they slaughter.

Some scientists believe that the incidence of Creutzfeldt-Jakob disease (CJD), a degenerative fatal brain disease in humans, is linked to BSE. The incidence of CJD in Britain doubled between 1985 and last year, although *The Times* disclosed yesterday that the number of referrals to the Government-funded project monitoring the disease is expected to fall this year.

Dr Robert Will, a consultant neurologist who runs the Government's CJD Surveillance Unit in Edinburgh, said that his team's examination of 600 cases had found no evidence of a link. However, because the incubation time of the disease can be up to 30 years, another ten to 15 years of surveillance was needed.

The evidence that some slaughterhouses are not carrying out the removal of prohibited offals properly could reawaken fears abroad about the safety of British beef.

Germany has long campaigned for tougher controls on the import of beef from Britain. Although Germany itself imports negligible quantitites, other countries in the European Union, notably France, buy substantial quantities of British beef. The Germans agreed last year to lift a threat of a unilateral ban on British beef in return for assurances that none would be exported from herds with a case of BSE in the past six years.



ANDRE CAVARA

The Queen Mother yesterday at the Field of Remembrance service, her first public appearance in months

The Queen Mother remembers

BY ALAN HAMILTON

QUEEN Elizabeth the Queen Mother made her first public appearance for several months yesterday when she joined 5,000 war veterans at the annual Field of Remembrance service in the precincts of Westminster Abbey.

In the first of this year's official commemoration ceremonies, made the more poignant by the 50th anniversary of the end of the Second World War, she was joined by the Duke of York, who has given his personal support to the Royal British Legion's campaign for a nationwide observance of two minutes' silence on Saturday, the 77th anniversary of the armistice that ended the First World War.

The Queen Mother, who was 95 in August, was leaning on sticks and was greeted at the ceremony by Sarah Jones, the widow of Colonel 'H' Jones who won a posthumous VC in the Falklands campaign. Dressed in black, and carrying a sprig of rosemary for remembrance, the Queen Mother rode her battery-driven golf buggy to tour the abbey lawn, planted with thousands of individual wooden crosses with poppies. She spent an hour at the ceremony, and tirelessly shook hands and chatted with the old soldiers.

She briefly stood to hear Mrs Jones read the lines of Lawrence Binyon that appear on every war memorial, and to observe the two minutes' silence. As she stepped forward to plant her own cross she was steadied by the Very Rev Michael Mayne, Dean of Westminster, who took her left arm. She had difficulty in bending down and the Duke of York, in naval uniform, placed it in the ground for her.

Officials of the legion attending the ceremony said that they had many hundreds of pledges of support for their campaign to observe the traditional two-minute silence on the eleventh hour of the eleventh day of the eleventh month.

Britain leading drive to suspend Nigeria

BY NICHOLAS WOOD IN AUCKLAND AND TUNKU VARADARAJAN

BRITAIN was last night leading a campaign to have Nigeria suspended from the Commonwealth after the country's military regime confirmed the death sentence on nine of its opponents.

Commonwealth heads of government are sharply divided on the issue and John Major last night found himself in the unlikely company of President Mugabe of Zimbabwe, while President Mandela of South Africa is taking a soft line in urging continued dialogue with the Government of General Sani Abacha.

Senior British officials in Auckland for today's opening of the Commonwealth Conference indicated that the Prime Minister was hardening his stance on human rights abuses by countries belonging to the 52-nation organisation. Yet, unlike the United Nations and other international organisations, the Commonwealth has no legal mechanism to expel member states whose behaviour is judged by the majority to be "errant".

Two previous departures from the Commonwealth for "bad behaviour", those of South Africa and Pakistan, were voluntary, while Fiji was told that its membership had lapsed when it declared a republic after two military coups.

Legal experts believe that the only way in which Nigeria might have been prevented from attending the summit would have been for Chief Emeka Anyaoku, the Commonwealth Secretary-General and himself a Nigerian, not to have posted an invitation to General Abacha.

Nigeria's human rights

Continued on page 2, col 5

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Leading article and Letters, page 21

BR's train fleet is sold off for £1.8bn

BY JONATHAN PRYNN, TRANSPORT CORRESPONDENT

BRITISH Rail's ageing fleet of 11,000 passenger trains has been sold by the Government for £1.8 billion in the biggest and most ambitious deal yet under rail privatisation.

The trains are being acquired by three companies including one backed by Japan's largest investment bank, Nomura. They will lease the trains, the oldest of which date from the late 1930s, back to the private companies taking over BR services from next year.

The deal was hailed by the Government as final proof that rail privatisation, by far the most complex and least popular sell-off, remains on track despite the barrage of criticism it has attracted.

"It is clear evidence that the Government's plans for renewal of the country's rail industry are drawing wide support from the business community," said Sir George Young, the Transport Secretary.

Labour attacked the deal, which values the trains at an average of £250,000 each, as a rip-off for taxpayers that created "a cosy monopoly" for the winning bidders.

Brian Wilson, the Shadow Transport Secretary, said it was deplorable that the three leasing companies were being sold for less than the estimated £3 billion asset value given by John MacGregor, the then Transport Secretary, two years ago.

"Labour will bring these companies under the control of the rail regulator to guarantee that the desperately needed investment in rolling stock is actually delivered," he said. However, City and industry

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SATURDAY IN THE TIMES



MAGAZINE
The Beatles yesterday and today

WEEKEND
Win a £5,000 Mediterranean cruise

1015
The magazine for young *Times* readers

CAR 95
Win a £2,000 makeover for your car

WEEKEND MONEY
Customer's guide to British Gas

VISION
The seven-day TV and radio guide

Education

How a system of rewards improves classroom behaviour; homework and long-suffering parents..... **Page 39**

Refs sent off for help with stress

BY RUSSELL KEMPSON

FOOTBALL'S leading referees are to be taught a difficult lesson this weekend: how to cope with hostile crowds and some of the world's biggest egos.

The 19 men reponsible for policing players in the Carling Premiership, like Vinny Jones and Eric Cantona, will be retreating to the seclusion of a hotel in Sutton Coldfield for stress counselling by a "personal development consultant".

The part-time guardians of football's rules are paid £325 a match, plus tea and biscuits. But they have to put up with abuse, difficult decisions often second-guessed by the television cameras, and the volatile talents of players, many in their teens, earning £10,000-a-week.

The seminar, paid for by the Premiership, is being run by professional ego masseur Steve Minshull, the son of former Liverpool and Southport goalkeeper Ray Minshull, who is more used to energising jaded businessmen. Mr Minshull's audience will include Paul Alcock, 42, the Redhill referee who sent off the Wimbledon player



Vinny Jones: hard man to keep an eye on

Vinny Jonesduring a match on Monday. Mr Alcock said: "I don't feel stressed on match days ... but we can learn from anything."

Gerald Ashby, who refereed last season's FA Cup Final, has seen the pressure get through to some colleagues — "they keep wanting to go to the toilet".

If they have any doubts about the purpose of the session, the 19 might remember that when Maradona returned home two years ago, all Argentina's referees were advised to seek psychiatric assistance by the country's football association.

French ship protest fears

A big police security operation is being launched to protect eight French naval vessels against anti-nuclear protests when they dock in London today.

The visit is the first by the French navy to London since the restart of nuclear bomb tests by the French in the South Pacific. Police believe that demonstrators might try to stop the ships coming up the Thames.

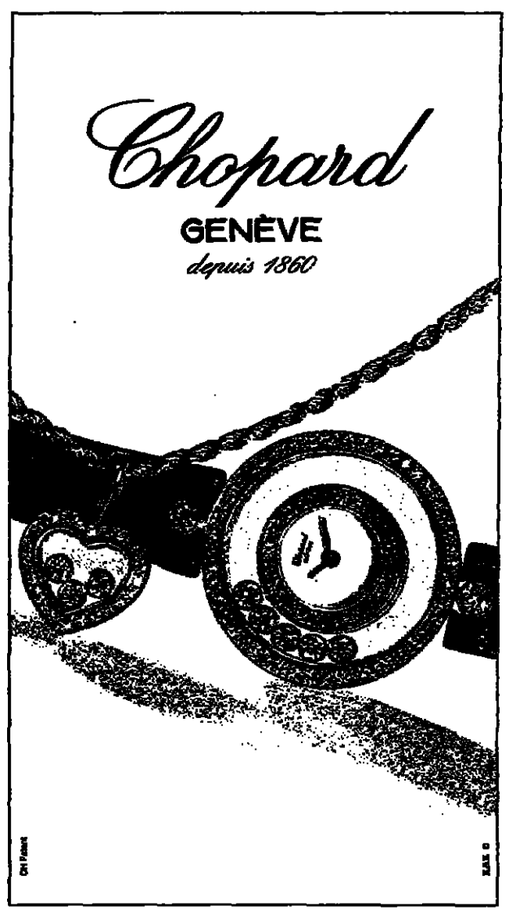
They fear the ships, which include a minesweeper, two patrol boats and five smaller vessels, could be stopped with nets or inflatable dinghies.

Rabin killing 'part of plot'

The killing of Yitzhak Rabin was part of an extreme right-wing Jewish plot to sabotage the Middle East peace process, Israeli security sources said yesterday. The plot, they said, had the backing of radical rabbis from the occupied West Bank.

Two of the plotters were said to be members of Israel's crack Golani infantry brigade. By last night five alleged militants, in addition to the self-confessed assassin, Yigal Amir, a 25-year-old law student, were under arrest..... **Page 13**

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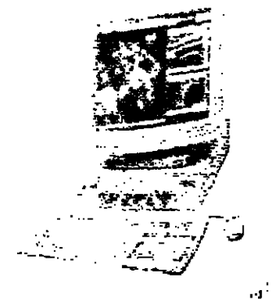


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British Gas drops Charter Mark as complaints increase

BY ROSS TIEMAN AND CHRISTINE BUCKLEY

BRITISH GAS yesterday became the first organisation to withdraw from the Government's Charter Mark scheme after complaints reached record levels.

Cedric Brown, the company's chief executive, said it was no longer appropriate for British Gas to hold an award because it was dividing its United Kingdom activities into four separate businesses to prepare for competition. Individual businesses would decide whether to reapply.

Roger Freeman, Chancellor of the Duchy of Lancaster and Cabinet Office minister in charge of the scheme, suggested that British Gas had realised the approval might not be renewed. "We did tell British Gas in April that if service to the customer did not improve then we'd review whether the Charter Mark would be renewed," Mr Freeman said.

Although a programme of improvements was agreed earlier this year, customer dissatisfaction has remained high. The Gas Consumers' Council said difficulties had arisen as British Gas had separated TransCo, its pipelines business, from activities that dealt directly with customers such as Public Gas Supply and British Gas Service, which looked after heating appliances.



Brown: declined to repeat public apology

Complaints to the council reached 24,999 in the first half of this year, compared with 24,359 in the whole of last year. In spite of evidence from the council that many of the company's 18 million customers remain deeply unhappy with its performance, Mr Brown declined to repeat his public apology to them issued in September.

"I expressed apologies to our customers a few months ago and I don't think things are going to get worse," he said. "We are now well through with the restructuring and it is not fully complete yet. It will take a few more months."

A British Gas spokeswoman acknowledged that the company had failed to maintain service standards. But she said the reorganisation was imperative if British Gas was to be able to prevent the wholesale loss of customers when competition trials began next spring. From April, 500,000 families in the West Country will be able to buy gas from at least five rival licensed suppliers, offering prices as much as 15 per cent below those of British Gas.

The company's decision to withdraw from the Charter Mark scheme was welcomed by Mr Freeman as evidence that the scheme, a pet project of the Prime Minister, was a real indicator of quality.

Charter Marks are the Oscars of the public services, a mark of excellence of service and an official seal of approval. To date a mark has not been withdrawn from an organisation although the Government has the facility to rescind the award at any time during its three-year lifespan.

This year saw a record number of applicants for the mark, established three years ago. Some 737 public-service organisations have submitted their case to the Government but only 227 public services carry the mark at present.

The marks can be held for three years, after which the organisations must reapply. Applications are judged by the Prime Minister's Advisory Panel on the Citizen's Charter and supervised by independent consultants in a process that takes about four months. Holders include the National Rivers Authority, British Waterways, Victoria Coach Station, the Imperial War Museum and the Royal Parks.

Christmas party for pensioners dropped

BY KATHRYN KNIGHT

BRITISH GAS defended its decision to cancel its annual Christmas party for retired London workers last night. A spokeswoman said that funds were being redistributed and would benefit pensioners nationally.

The explanation cut little ice with unimpressed former employees at headquarters, who accused the company of penny-pinching.

British Gas has previously made a contribution to the cost of the festivities at the Cumberland Hotel in central London but will not do so this year.

One former employee who regularly enjoyed the lunches at the hotel on the corner of Park Lane said it was the principle that mattered. Graham Appleton, who worked for the company for 17 years, said: "I can't imagine it costs them a great deal to help fund the Christmas party in London."

The British Gas spokeswoman said the party had been cancelled as part of a reorganisation of funds. British Gas was to pay 81 local retired worker organisations £7 per head which could be put towards their own entertainment. "This means that the pensioners can choose to do what they like with the money.

"Considering we have 75,000 pensioners this is around half a million pounds. We are very proud of our record with our retired employees and aggrieved that people are seeing our decision in the wrong light."

ALAN WELLER



Goodhart: modern man evolved from northerners who liked smooth women

Challenge of the pale skins in new evolution debate

BY NIGEL HAWKES, SCIENCE EDITOR

MODERN humans are descended from a pale-skinned northern tribe and not the hairy Africans of legend, it was claimed yesterday.

Dr Charles Goodhart, a fellow of Gonville and Caius College, Cambridge, did not deny that mankind originated in Africa, but he believes that many of the changes that led to *Homo sapiens* took place 100,000 years ago in northern latitudes. He told the Linnean Society in London that the loss of body hair had never been explained; most tropical mammals, including the primates, functioned well with thick fur coats.

He favoured Darwin's explanation, that the change was brought about by sexual selection by males who preferred their mates to have furless bodies. The effect of this selection was partially transferred to men.

Dr Dr Goodhart rejects the conventional view that *Homo sapiens* was black. He believes that darker skin evolved only after the light-skinned people were forced to migrate south again at the start of the last Ice Age, 70,000 years ago. There are four biochemically different forms of dark pigmentation in different populations, he said, which would not be the case if modern man had been black from the beginning.

More likely, he said, the naked *Homo sapiens* migrated south and different pigmentation developed in different regions.

New laws may force MPs into line on Nolan

BY ARTHUR LEATHLEY

TORY MPs who are threatening to defy rules on disclosing outside earnings were warned yesterday that new laws could be drafted to force them into line.

Lord Nolan, whose public standards committee called for disclosure of earnings, will re-examine MPs' conduct next year to decide whether tougher measures are needed to enforce the reforms.

Several Conservative MPs, led by Sir Michael Neubert, have indicated that they may refuse to give details of earnings from work related to parliamentary duties. Sir Michael, MP for Romford and a former minister, said the rules approved by the Commons on Monday were not "the law of the land" and he could not be forced to follow them.

Other Conservative MPs have cited the example of Enoch Powell, who consistently refused, without punishment, to follow Commons regulations requiring MPs to give details of outside work.

But Lord Nolan made clear yesterday that his committee was prepared to consider recommending tougher sanctions, as called for by several witnesses who gave evidence to the six-month inquiry.

"We felt that a statutory regime should be held in reserve and not employed as a first step," he said. "This would have very major and many very undesirable constitutional implications so we took the view that the House would be able to police itself and enjoin its members to obey the rules."

Lord Nolan was "very hopeful" that MPs would toe the new line. John Major and Michael Heseltine have urged for MPs to obey the letter and the spirit of the new rules.

Any recommendation from the Nolan committee for a statutory regime would have no prospect of being implemented before the next general election. The committee is unlikely to publish its review of the changes until next November, at most five months before the election. However, the Nolan committee's standing has been strengthened by having the thrust of its initial recommendations implemented by the Commons.

In his first public response to Monday's Commons decision, Lord Nolan said: "Some of the issues are difficult, as the arguments over the best way forward have shown. It is quite likely that the process of implementation will give rise to further questions."

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NEWS IN BRIEF

Levitt's lawyer cleared by Bar

JONATHAN GOLDBERG, QC, who defended Roger Levitt, the disgraced financier, has been cleared of misconduct in what has become one of the most acrimonious disputes at the Bar (Frances Gibb writes).

Mr Goldberg was reported to the Bar Council for speeches at the trial which prompted a rebuke from Mr Justice Laws. He accused Mr Goldberg of misleading the jury over how Mr Levitt came by his money. But this week, nearly two years after the trial in which Levitt was sentenced to 180 hours' community service for fraud, Mr Goldberg was cleared by a disciplinary tribunal and awarded costs.

Workers taken ill

The Health and Safety Executive is investigating a mysterious chemical reaction which has affected nearly 60 workers at the Daks Simpson clothing factory in Larkhall, Strathclyde. Most of the workers had to be treated in hospital for breathing problems, dizziness and rashes.

Bomb remand

A 26-year-old Algerian facing extradition to France for conspiracy to cause an explosion was remanded in custody for a week at Bow Street Magistrates' Court, central London. Rachid Ramda, unemployed and of no fixed address, said nothing at the five-minute hearing.

Le Shuttle fares

Eurotunnel announced next year's fares for Le Shuttle Channel Tunnel car trains. Prices will start at £39 for a car on a day trip, with a five-day return Apex fare of £65. The highest return fare will be £328. Eurotunnel recorded a 14 per cent increase in traffic last month.

In for a penny

Customers at Harrods will soon have to pay £1 to use the lavatory. The across-the-board charge will come into effect early next year. Account customers, parents with babies, expectant mothers, the disabled and diners in the store's restaurants will be exempt from the charge.

Nelson sale

A letter revealing a harsh side to Nelson's character fetched £8,250 at auction at Phillips in London yesterday. Three days before leaving home for death and glory at Trafalgar in 1805, Nelson penned the curt, dismissive reference about his sailor-servant Tom Allen.

Nigeria

Continued from page 1

record has come under scrutiny after Ken Saro-Wiwa, the writer, was sentenced to death by a military tribunal for alleged involvement in the murder last year of four chiefs of his Ogoni tribe. Last night his son Ken told Channel 4 from Auckland that his father had been taken to a secret location to be executed "soon".

Yesterday pressure was mounting on Commonwealth leaders to give teeth to the Harare democracy declaration in 1991 and to isolate countries that consistently flout its principles. Chief Anyaoku has said that the credibility of the Commonwealth's commitment to the rule of law is at stake.

But there were also signs that the Commonwealth is in disarray over how to respond to the Nigerian challenge. So far, Mr Major has been content for black southern African states to take the lead over curbing human rights excesses in Nigeria, Sierra Leone and The Gambia. But the clear signal from the Prime Minister's camp last night was that he was prepared to go further than the Secretary-General in putting Nigeria's suspension on the agenda for the informal weekend retreat of leaders in Queenstown on South Island. Officials said the Prime Minister had proposals he intended to table at the retreat.

These could go beyond his plan for regular monitoring of human rights in troublesome countries.

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Rail deal

Continued from page 1

commentators said the Government had achieved an impressively high sale price on the deal.

"This has to be a good deal for the taxpayer. We have got rid tee that the desperately needed investment in rolling stock is actually delivered," said Roger Ford, the editor of *Rail Privatisation News*.

Total gross proceeds for the Treasury will be swelled to more than £2.5 billion as the buyers will have to pay back to the Government £800 million in cash as dividends.

However, Sir George was criticised for failing to give assurances that the sale would lead quickly to orders for new trains.

The fleet of trains was divided up among three leasing companies, Angel Train Contracts, Eversholt Leasing and Peterbrook Leasing, by the Government last year. They were each given roughly a third of the locomotives and coaches.

Two, Eversholt and Porterbrook, were acquired by management and employee teams backed by a range of City institutions for £580 million and £527 million respectively.

Angel Train was bought for £672.5 million by a consortium comprised of Nomura International, the London arm of the Japanese investment house; Babcock & Brown, an American owned specialist leasing company, and John Prideaux, the former managing director of InterCity, who will be chairman of the company.

Cash flood, page 25

Christian charity wins scratch card victory

BY IAN MURRAY

A SMALL Christian charity has forced Camelot to drop its Christmas scratch cards and to publicise the fact that the National Lottery has no connection with the fund-raising group.

The deal means that the charity will retain exclusive rights to the name Christmas Cracker, which it has used since it was set up in 1989. Camelot, which launched its Christmas Cracker scratch cards in mid-October, is to print no more of them.

Camelot is to pay for leaflets to be distributed, explaining that there is no link between the lottery and the charity. All outlets for the scratch cards will be advised to inform customers.

Christmas Cracker was shocked to discover that the cards carried their name with a pattern similar to their own logo.

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Ex-policeman jailed for supplying guns to criminals



Jones: used shop as front to sell weapons

BY A STAFF REPORTER

A FORMER policeman who supplied arms to criminals after setting up a gun shop was jailed for 11 years yesterday. Ivor Jones, 42, a former sergeant, used the shop as a front to sell more than 250 weapons throughout the country.

Passing sentence, Mr Justice Drake told Jones: "You were intentionally and deliberately supplying guns into the hands of people who would commit or would be likely to commit serious offences and thereby in the course of criminal offences would be likely to endanger life."

He said Jones and three partners, who were convicted at Luton Crown Court of conspiring to possess firearms and ammunition with intent to enable other people to endanger life, had been caught up in an evil trade.

John Blarick, 63, a gun enthusiast from Covington, Cambridgeshire, was sentenced to 11 years; Peter Jarman, 33, a car dealer from Milton Keynes, was sentenced to seven years; Trevor Chennells, 42, from Raunds, Northamptonshire, was sentenced to six years. Jones's wife, Diane, 34, was convicted of conspiring to deal in firearms and was sentenced to 18 months, suspended for two years.

During a five-week trial the jury was told Jones' gun shop at Kettering, near his home in Wellingborough, Northamptonshire, had been a front to supply firearms to the criminal world. He had gone into business in 1990 after being invalided out of the police after 18 years' service with the Northamptonshire force when a clay pigeon struck him in the neck.

Two years later police traced a .38 Smith and Wesson revolver recovered from a car dealer in Milton Keynes to Jones. He had apparently sold it to an American serviceman for immediate export, but inquiries revealed that the serviceman had retired from the airforce in 1966 and was a friend of Blarick, who the police came to believe was the architect of illegal sales. By December of the same year police in Luton were becoming aware of the easy availability of weapons among the criminal fraternity in the town. The Luton branch of the South East Regional Crime Squad discovered a chain of individuals dealing in illegal firearms which stretched back to Jones.

The guns most in demand were easily concealable "Saturday night specials", .38 Smith and Wesson revolvers. Inner-city gangsters and drug dealers also favoured small hand guns known as "snubbies". They fitted comfortably into jacket pockets and waist bands.

In the gun register he was required to keep at the shop, Jones showed the guns — more than 250 of them — had been sold to American servicemen completing their tour of duty in Britain and about to return to home. But police visited America to check with the supposed purchasers and found none had bought guns from Jones.

He had taken their names from details printed in a gun enthusiasts' magazine, *The American Rifleman*, of July 1979. Blarick, who had connections with United States Air Force bases at Alconbury and Molesworth, had been instrumental in the deception.

In fact, the guns were still in this country and in the hands of violent criminals. Many have still not been traced although inquiries have led police to inner-city areas of Liverpool and other neighbourhoods. The guns are thought to have fallen into the hands of drug dealers and gangs.

Despite the scale of gun sales, police think Jones made only £10,000 from his activities. A former colleague said: "He had always enjoyed a comfortable lifestyle in the police.

"He was always the flashy one, if you like. A bit of a Jack the Lad. He was always the one with the expensive car and all the luxuries.

"When he moved in with Diane he was anxious to keep up with the lifestyle he had enjoyed and that's why he got into this business of supplying guns illegally. It was pure greed."

I like to keep the garden tidy, says man who surrounded flower beds and lawns with barbed wire

Gardening fanatic poisoned his neighbours' dog

BY PAUL WILKINSON

MALCOLM PRESTON was so proud of his garden that he waged war on any animal that intruded. He laid barbed wire in the flower beds and poison in the plant pots, a court was told yesterday.

But he was reported to the RSPCA when Sam, his neighbour's labrador, ate seven pots of cat food laced with anti-freeze and paracetamol. Sam had to have his stomach pumped and suffered liver damage, magistrates in Chester-le-Street, Co Durham, were told.

Mr Preston, 47, a hospital supplies manager, made up the deadly concoction because he was going on holiday and did not want his garden damaged. On the day he was due to leave, seven-year-old Sam, owned by Colin and Jane Lines, walked into his garage and ate the mixture.

Yesterday Mr Preston was found guilty of causing unnecessary suffering to Sam and three charges of putting down poisonous substances against the Wildlife and Countryside Act 1981. He was fined £350 with £620 costs. RSPCA officials who went to his smart bungalow were staggered by what they found. Iain Kane, an inspector, said: "There was barbed wire on top of the flower beds, under the soil and around the lawns."

Preston admitted crushing paracetamol tablets into catfood and adding anti-freeze but claimed he had made up the poison only once to stop animals while he was away. Inspector Kane found a bottle of milk containing aspirins in the garden.

Clive McKeag, for the prosecution, said Preston claimed the aspirins were a bird deterrent. "That is nonsense. The mixture could only do harm to any animal which ate it. That dog very nearly died. Mr Preston told his neighbours he put barbed wire in his garden to hurt the cats. He told them the mixture was there to kill the cats. He callously prepared that mixture, his intention was to harm and that was unforgivable." Jane Lines, 62, told the court that she nursed Sam for a whole weekend as he recovered from the poisoning. She said: "He was extremely ill. He had constant nose bleeds and kept being sick."

Preston told the court he intended to kill slugs with the mixture. "I am a keen gardener and like to keep my garden neat and tidy at all times. I didn't intend cats or dogs to eat the mixture and I didn't think they would because it would taste vile." As soon as he realised Sam had eaten the poison he told his owners, Preston said. "By telling my neighbours I've landed myself in trouble," he said.

After the case, Inspector Kane said "There are gardeners and there are fanatics. When it gets to putting down barbed wire and poisoned cat food it is going too far."

Mr Lines, 62, said: "The drugs damaged Sam's liver and he seems tired all the time. I don't know what Malcolm thought he was doing." Mr Preston, who was visibly shocked by the penalty, refused to comment but Ken Howe, his solicitor, said: "He is a mild-natured man whose life has been destroyed by all this."





Colin Lines with Sam, who almost died after eating tins of poisoned cat food. Preston, right, denied causing the dog unnecessary suffering

Venables 'tried to cheat Spurs'

BY ROBIN YOUNG

TERRY VENABLES, the England football coach, tried to cheat Tottenham Hotspur by asking an advertising company to overcharge the club while reducing bills to his West End nightclub, it was alleged yesterday.

Mr Venables's nightclub, Scribes West, is being sued by the advertising agency Fugler and Fugler for £19,300 outstanding on a £30,000 bill for an unsuccessful campaign to recruit new members. In a witness statement produced as part of the evidence for the trial at Central London County Court, Jeffrey Fugler, 43, director of the agency, said the suggestion that he should overcharge Spurs to offset the Scribes bill was made at a meeting in August 1992 by Mr Venables's business partner, Eddie Ashby.

The statement said: "Ashby came to the point. He said that Venables wanted me to overcharge Tottenham Hotspur Football Club on jobs to offset my fees from Scribes. I was shocked at this suggestion from someone who was, after all, the chief executive of a public limited company."

Mr Fugler also alleged that he heard Mr Ashby demand £50,000 in cash in connection with the £2.1 million transfer of the England forward Teddy Sheringham from Nottingham Forest to Spurs. "All this disturbed me considerably because it indicated to me the the sort of financial impropriety that Ashby seemed to be indulging in on Venables's instructions," he said.

His statement also alleged that David Webb, the former Southend United manager, had set up a marketing consultancy as a front for the transfer of two players. "I was given to understand by Ashby that Mr Webb's marketing consultancy was actually something to do with the earlier sale of two players by Southend United to Tottenham Hotspur."

Mr Venables spent 20 minutes in court. He will give evidence later to avoid interrupting his weekend with the England squad before next week's friendly international against Switzerland.

Scribes West is defending the claim. The hearing continues today.



Venables: his club is being sued over bill

Jealous boyfriend seized feline rival

BY A STAFF REPORTER

A JEALOUS lover "catnapped" his girlfriend's pet because he believed that she loved it more than him. John Jenkins was so tired of seeing Melanie Rowlings shower her tabby cat Minnie with affection that he bundled the cat into his car and dumped it on wasteland miles from home.

When he confessed, Miss Rowling stormed out of their home and and reported him to police, who charged him with animal cruelty. Yesterday Jenkins, 36, was fined £200 and banned from keeping a cat for three years after admitting cruelty.

Magistrates at Bridgend were told that he snapped after arriving home from work to find cat mess in the kitchen. "I'd just finished a 12-hour shift and it was the last straw. I picked the cat up and drove to wasteland," he told the court.

Miss Rowling never saw the cat again and the couple abandoned their marriage plans. Jenkins, of Kenfig Hill, Mid Glamorgan, said outside the court: "I regret it now because it has cost me a very close relationship but I suppose it was inevitable the cat would come between us sooner or later. I always hated that cat, Melanie loved it more than me. I couldn't bear to see her showering a cat with love and affection; it was as if I didn't exist.

"I must admit I used to play with the cat a bit when Melanie was out. Minnie was all right, as cats go. But I wasn't going to stand for all the pampering and in the end I decided it was the cat or me.

"I took Minnie in my car and on my way to work I stopped and let her go. I made sure there were some houses quite close so she could find a new home.

"Melanie comes from a family of cat lovers and I found that hard to handle because I don't like cats. But Melanie flew off the handle when I told her what I'd done and I know she is very upset that Minnie hasn't come back."

Miss Rowling, 30, a jeweller, said: "I've always loved cats and I made sure I looked after Minnie properly. It is ridiculous to say I put my cat first. I was just being a responsible pet-owner. But John couldn't handle that. He thought I preferred Minnie to him. It's so stupid being jealous of a cat."

Jenkins, a quarry worker, was unperturbed by the ban on keeping cats. "They may as well have made it a lifetime ban. I've never liked cats and I'll never have another one. I couldn't come to terms with the cat taking over the house. It was spoiled rotten."

He has a new girlfriend, who shares his feelings about cats. "She is lovely and prefers dogs," he said.

Nothing succeeds like symmetry

BY NIGEL HAWKES
SCIENCE EDITOR

IF YOU want to get ahead, get symmetrical. For it is the most symmetrical of plants, insects, flowers and mammals that come out on top in the natural world, a seminar in London was told yesterday.

Dr Anders Pape Möller, a population biologist at the University of Copenhagen, said there was growing evidence that symmetry was a much more powerful influence than had been realised.

His own studies had shown that he could ruin the chances of swallows finding mates by trimming their tails unevenly, and that bumblebees shunned flowers whose petals were not well-matched. British researchers have shown that symmetrical racehorses run faster, while a Japanese team reported that symmetrical scorpions live longer then their lopsided cousins.

The same ideas have been applied, rather more controversially, to human behaviour. Dr Randy Thornhill of the University of New Mexico has shown by measuring human characteristics that people with the most symmetrical faces are judged the most attractive.

Not only were the more symmetrical subjects the most attractive, they also had more fun. Students with near-perfect symmetry had two to three times as many sexual partners as the assymetrical ones.

More unexpected was his finding that symmetrical men make better lovers. In a study of 86 couples in their early 20s, he found that women with lopsided lovers had orgasms only 30 per cent of the time, while those with the most perfectly symmetrical partners enjoyed them 75 per cent of the time.

Similar considerations apply to women, Dr Thornhill has found. Women with the most children turn out to have the most evenly matched breasts.

The explanation offered by Dr Möller is that symmetry is the outward sign of inner genetic fitness, and that animals, insects and man have learnt to choose partners who possess it, because that gives them the best chance of producing offspring.

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Beloved resort steps into the frame as artist dreams of leaving California for a land where he can smoke without ire

Hockney eyes the charms of northern view

AFTER more than 20 years of luxurious self-imposed exile in Los Angeles, David Hockney has been thinking of settling in a different coastal landscape: Bridlington.

For the greatest living British painter, the Humberside resort has three attractions. His 95-year-old mother lives there. It has changed little from the England he remembers. And smoking is not banned.

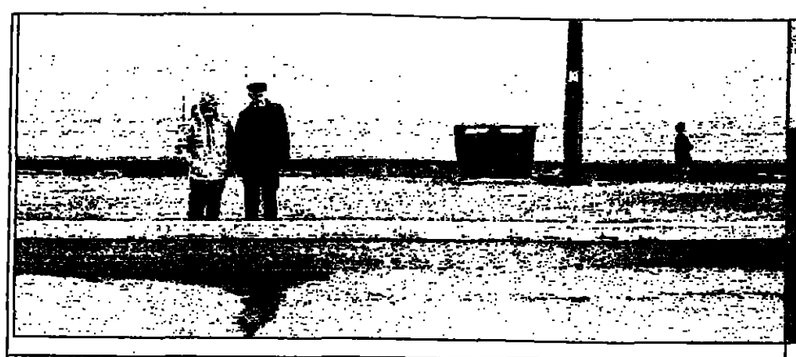
"It is one of the least changed bits of England I know," he said yesterday, talking about his homesickness on Radio 4's *Today* programme. "It's very nice. I come back every three months and I spend a lot of time there."

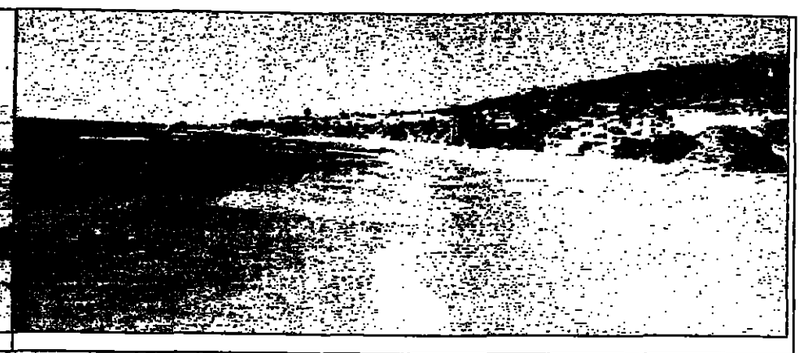
In California, he said, "you can't smoke anywhere and nobody puts forward any contrary argument. I get a bit fed up so I stay at home."

Yorkshire-born Hockney, 58, originally settled in Los Angeles because of his love for what he called the "three Ss — sun, sea and sex." But the carefree Californian lifestyle is difficult for an unrepentant smoker. Instead of enjoying restaurants and bars, he is becoming more of a recluse, staying in his home by the swimming pool he has painted so often.

In the past, he has said that he cannot come back to England mainly because of his affection for his two dachshunds, Stanley and Boodge, who feature in many of his paintings. He could not stand the thought of them in quarantine.

This morning Hockney flies back to California after the successful launch of his retrospective exhibition at the Royal Academy. A *Times* comparison of Pacific destination and his North Sea dream town shows that it would be hard to find two more different places.





BRIDLINGTON

Co-ordinates: 54.05N 0.12W
Population: About 35,000, of whom more than 10 per cent are pensioners. There is a gay contact line: "Ring Terry."
Sunshine: 1,473 hours annually, 554 in summer. Usually 622 millimetres of rain, 152 in summer, but this year "we're probably drier than LA".
Crime rate: Local newspaper recently rated it worst place for murders in the area — five in eight years, two associated with drugs. About 100 arrests for drug possession annually, 1,000 burglaries and a similar number of violent crimes.
Golf courses: One private, one public.
Swimming pools: Four.
Homes: An average three-bed house in the outskirts costs £65,000 but a Georgian house in the conservation area of the old town centre would start at about £100,000.
Smoking: David Hockney can puff to his heart's content virtually anywhere in Bridlington. A few restaurants have no-smoking areas.
Beaches: 12 miles, only half of them sandy. Dogs can roam on sections of them.
Eating out: Meal with wine at a good restaurant costs £25. North Sea fish and chips a lot cheaper.
Main art galleries: Only one, plus two museums, collection of memorabilia about the aviatress Amy Johnson who holidayed in the town at about the same time Lawrence of Arabia was stationed near by.
Newspapers: Bridlington Free Press and Bridlington Gazette and Herald.
Skyscrapers: None. 12th-century church. Georgian conservation area. Edwardian promenade refurbished for £7 million.
Theme parks: Leisureworld, complete with swimming pools, theatre and cinema.
Mayor: None. Tory MP.
Cruises: Scarborough.

LOS ANGELES

Co-ordinates: 34.00N 118.15W
Population: About 12 million in Greater Los Angeles. According to the community's spokesperson, nearly 10 per cent are gays or lesbians, most of them in West Hollywood.
Sunshine: 3,348 hours annually, 1,014 in the three summer months. Only 4 millimetres of rain can be expected in the summer out of the 327 millimetres of annual rainfall.
Violent crime: So far this year, there have been 686 homicides and 53,789 "others". There were 32,137 muggings. Crimes against property reported so far this year: 161,407.
City golf courses: 13.
City swimming pools: 58. In the Hollywood Hills area, where Mr Hockney and his dachshunds live, 40 per cent of the homes have a pool of their own.
Homes: Starting price of a three-bedroom family home in the Hollywood Hills is about £250,000.
Smoking: Not allowed in any restaurants or city-run public buildings. Allowed at sports stadiums only in marked enclosures behind stands.
Beaches: There are 80 miles of beaches but dogs are not allowed on any of them.
Eating out: Meal with wine at a leading restaurant costs about £45 a head.
Main public art galleries: Six, and four other principal museums.
Newspapers: The Los Angeles Times.
Skyscrapers: Twenty buildings are more than 50 floors high.
Theme parks: Disneyland, Six Flags Magic Mountain, Universal Studios, Knott's Berry Farm.
Mayor: Republican.
Cruise destinations: Acapulco, Puerto Vallarta, Panama, Costa Rica, Caribbean.

Hospital apologises over baby cash offer

BY EMMA WILKINS

AN OFFER of £2,000 compensation to a woman whose healthy baby was aborted in a hospital mix-up was insulting, the hospital admitted yesterday. Tracey Burke, 31, who had an abortion when Addenbrooke's Hospital wrongly told her that her baby boy was suffering from Down's syndrome, said the offer was "unbelievable".

John Ashbourne, chief executive of Addenbrooke's NHS Trust, apologised yesterday to Ms Burke, of Bury St Edmunds, Suffolk, as it emerged that health officials made the offer without consulting the hospital. Mr Ashbourne said: "The offer was made without the knowledge or authority of anybody at Addenbrooke's. I agree with Ms Burke that it is insulting and derisory."

Ms Burke's amniocentesis results were confused with those of Michelle Woods, 28. Ms Woods, from Thetford, Norfolk, was wrongly told that told her baby was healthy. Four days later the mistake was discovered and she terminated her pregnancy.

Ms Burke's partner, Andrew Ellis, said: "We are very angry. They can't seem to get anything right."

Tycoons come to rescue of Review

BY ROBIN YOUNG

TWO of the world's richest men have promised financial support to the *Literary Review*, the monthly magazine edited by Auberon Waugh.

Lord Hanson and John Paul Getty II have joined a list of benefactors which already includes Sir Tim Rice, and the Duke of Devonshire. Mr Waugh said he needed "four of five more biggies" to secure his publication's future. "We lose £80,000 a year, and we have not been not paying any rent or rates."

For 15 years *Literary Review* has been owned and financed by Naim Attallah, who retired this month as group chief executive of the jewellers Asprey. The magazine will stay at offices in what Mr Waugh calls Château Attallah, in Soho, but is likely to have to pay for the privilege.

"Naim has been an absolute angel," Mr Waugh said yesterday. "He has never got any advantage from owning the *Literary Review*."

Lord Hanson said he had pledged £25,000 to the magazine. "It may seem a little bizarre, but I think the *Literary Review* is well worth supporting."

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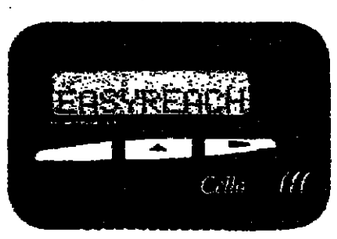
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SONY

Wildlife fund calls for international effort to save colonies threatened by disease and in-breeding

Man's greed drives Asian elephant close to extinction

BY NICK NUTTALL

THE Asian elephant, worshipped as a god from Japan to India, is facing extinction because of its increasing competition for land with man.

Ivory poaching and the Chinese medicines trade, which uses elephant hides and teeth, are adding to the threat, according to the World Wide Fund for Nature.

It called yesterday for an international effort to save the species, which is now believed to number only between 31,000 and 51,000, of which 24,000 are in India. The African elephant is estimated to number up to 600,000.

"Without action the Asian elephant will be extinct in some countries, such as Vietnam, by the end of the century, if not before," the WWF said.

"The Asian elephant has been overshadowed by its better-known African cousin. In Vietnam it has declined by 75 per cent over the last 25 years to between 300 and 400 individuals. The once widespread population in China has been reduced to between 150 and 300 elephants."

The Asian and African elephants evolved from a small animal, no larger than a pig, which emerged in Africa 50 million years ago. Now the Asian elephant, *Elephas maximus*, is not only a separate species but a different genus to the African elephant, *Loxodonta africcana*. It is smaller, has flatter, smaller ears and has twin mounds in the forehead rather than the African's single dome.

Unlike the African elephant, the Asian species is mainly living in small groups, which are vulnerable to epidemic disease and the problems of in-breeding.

The WWF's Species Status Report, by Elizabeth Kemf and Peter Jackson, said the decline was doubly tragic given the historical and religious bond between the species and man. For thousands of years the elephants have assisted in wars, personal transport, construction, forestry and scientific expeditions.

Ms Kemf said: "Asian elephants live in the region of the world with the densest human population, which is growing at 3 per cent a year. Clearance of forests for settlement and agriculture is disrupting traditional elephant migration routes and leading to violent clashes when hungry elephants raid crops ... a once largely peaceful co-existence has turned bitter on both sides."

Surveys indicate an increasing number of elephants are being poisoned or shot to stop them trampling or eating crops. Also, ivory poaching is damaging the balance between males and females in some countries because, unlike the African elephant, only the Asian males have tusks. The trade in elephant teeth, hide for shoes and handbags, and ingredients for Chinese medicines is growing despite being banned under the Convention on the International Trade in Endangered Species.

The WWF has drawn up a 16-point rescue plan for the species, which it hopes will receive financial backing from Western countries.

The recommendations centre on minimising the conflict between elephants and growing communities, such as by digging trenches and surrounding crops with plants that the animals dislike. The WWF also hopes to make the Asian peoples prize elephants as an economic resource again, and to establish national education schemes to demonstrate that saving forests and thus elephants from agriculture and logging could be achieved by growing alternative harvests such as nuts.

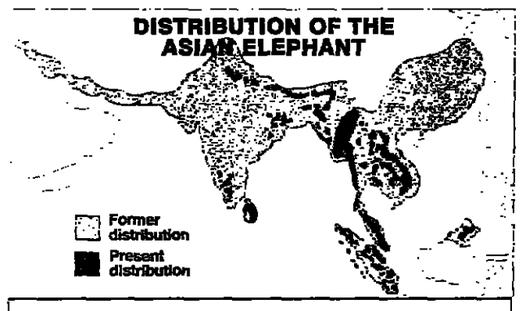
It wants more forest reserves established, for conservation and tourism, linked by wildlife corridors that would allow small populations of elephants to meet and breed.

The report also recommends that more money be spent on stopping poachers and on assessing the number of Asian elephants. "There is some evidence that our estimates on the true numbers may be far higher than the real population," the fund said.



ARDEA

The Asian elephant is thought to number no more than 51,000. There are up to 600,000 of its African counterpart



There are between 34,000 and 51,000 Asian elephants living in India, Bhutan, Bangladesh, Sri Lanka, Burma, Thailand, Cambodia, Laos, Vietnam, China, Malaysia, Indonesia and Borneo. They inhabit forests and their grassland edges.

African elephants are more numerous, with up to 600,000 in Namibia, Sudan, Cameroon, Nigeria, the Central African Republic, Gabon, Ivory Coast, Zaire, Congo, Zimbabwe, Zambia, South Africa, Botswana, Kenya, Tanzania, Mozambique and Uganda. They inhabit savannah grasslands, plains and forests.

Legendary warrior has become a slave to its own destruction

BY CHRISTOPHER THOMAS, SOUTH ASIA CORRESPONDENT

SINCE recorded history, Indian elephants have had a central role in war, work and mythology. They are revered despite their ill-tempered marauding in quest of food and space, for which they are increasingly ready to kill.

Elephants are still used in India for work, paradoxically hauling logs from the disappearing habitats of their wild cousins, carrying grooms to weddings and bending the knee to rich children who clamber on them at birthday parties.

It is illegal to capture wild elephants, but tame elephants are in plentiful supply as creatures for hire; they can be seen throughout the winter wedding season carrying principal guests to the more opulent occasions, swaying in long files as nervous-looking men stare down from the howdah. The *mahoot*, sitting with his sharp-pointed rod astride the elephant's neck, is known to the elephant by scent and sound, and wields a unique authority over its mood and behaviour.

Prehistoric rock paintings of elephants have been found across India. They are engraved in the great Harappa city of Mohenjo-Daro on the Indus River in Pakistan; they are described in the *Rig Veda*. Mythology has it that Indra took Airavata, a four-tusked elephant, as his vehicle.

According to legend the Buddha entered his mother's womb in the shape of a six-tusked white elephant.

No god nor mythological warrior touches the Indian heart quite as profoundly as Ganesh, the most popular deity in the Hindu pantheon. He has an elephant's head bearing one tusk; the other was lost in battle.

Ganesh blesses new beginnings and is propitiated whenever a fresh venture is undertaken.

Elephants were always creatures of war: in the Mahabharata war each army had "mighty elephants" and in 300 BC the Indian contingent of Darius, the Persian king, had divisons of elephants. In the battle between Poros and Alexander (326 BC) Poros had superiority in elephants and entered the fray astride one. The elephant motif is common in Indian art, particularly sculpture. Ashoka's lion capital, which appears on Indian banknotes, contains an elephant that probably symbolises the Buddha's birth.



Ganesh: Hindu god with elephant head

Hindu temples, particularly in the south, often abound with elephant carvings. The better-off southern temples used to keep a resident elephant.

For all this reverence they were, and are, killed for ivory. India does what it can to keep traditional migration routes open through populated areas so the animals do not trample people and farmland, but pressures on space and food are growing.

Elephants in Sri Lanka also enjoy religious and mythological status. Many are in war zones in the north, but they wander across frontlines with impunity. There is an elephant orphanage near Colombo, a sign of Sri Lanka's emotional attachment to their pachyderms.

Leading article, page 21

Poachers increase dangers in Africa

FROM SAM KILEY IN NAIROBI

WILDLIFE experts report an increase in poaching of African elephants but say that, in countries where populations can be estimated accurately, their numbers have stabilised or increased slightly since the international trade in ivory was banned in 1990.

The greatest long-term threat to the elephant's survival remains the ever-expanding human population: in some African countries it is increasing at 5 per cent a year.

Dr Ruth Chunge, programme officer for the African Elephant Specialists Group, said in Nairobi that the major preoccupation of most conservationists was "the whole idea of human expansion into the unprotected [outside game park] areas and up to the borders of the protected areas".

The group is to publish its latest data on elephant populations in Africa later this year. Among the countries where scientists are confident that their figures are acceptable, Dr Chunge said that there were just under 300,000 elephants. "That does not mean that there are only 300,000. If you add in the areas where we think the data is probably correct, possibly correct or speculative, the total comes to over 500,000."

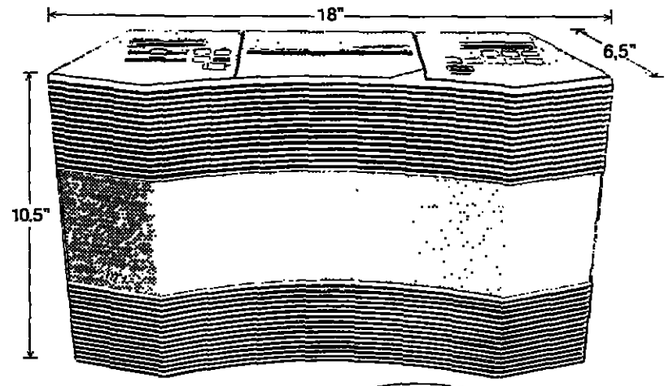
While scientists say that the ban on the ivory trade has probably played a part in stabilising the elephant population in Africa, they are worried at the decline in funds to enforce the ban and, in countries such as Kenya and Zimbabwe, the shoot-to-kill policy against poachers.

Dr Chunge said: "There appears to be a correlation in the decline in funding for law enforcement and the increase in poaching. Although it is nowhere near pre-1990 levels, poaching has increased in Kenya and Zimbabwe."

A Kenyan elephant expert said: "It is too early to say which way things are going at this stage. There are many factors — poaching, drought, earlier over-population and so on — to consider."

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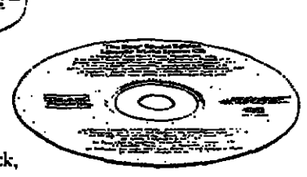


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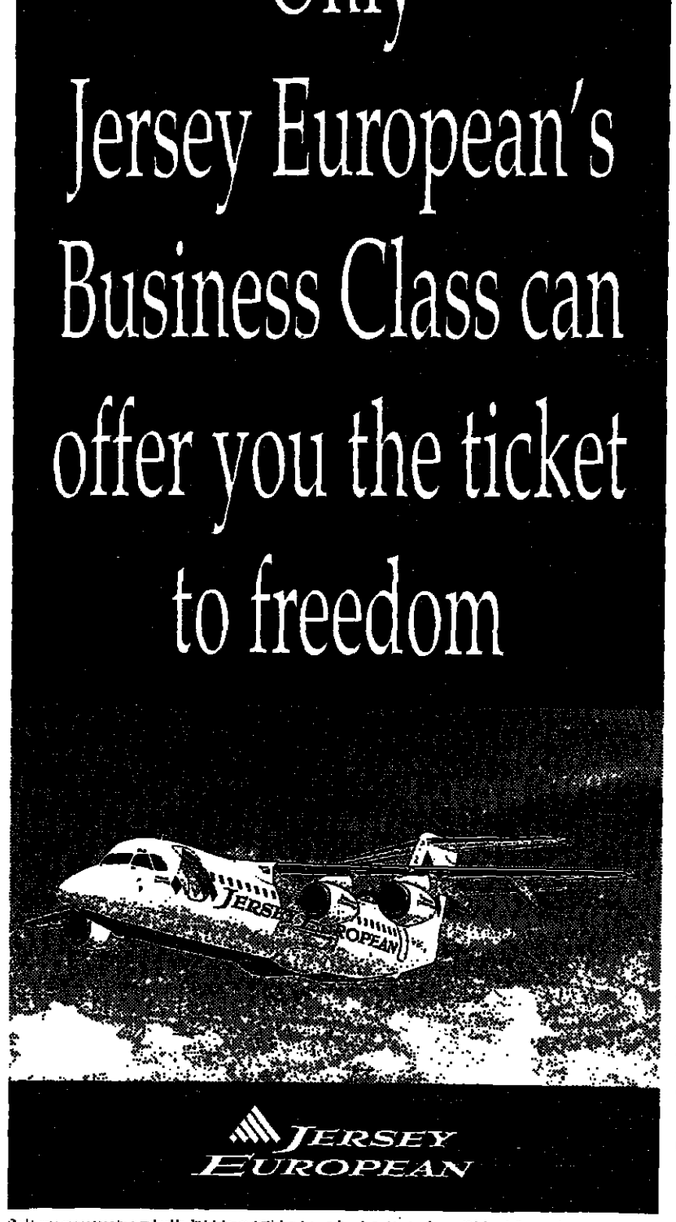
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Schools chief calls for pupils to learn right from wrong

BY DAVID CHARTER
EDUCATION CORRESPONDENT

TOO many teenagers leave school believing morality is a "matter of individual taste" and unable to tell right from wrong, the Government's chief curriculum adviser said yesterday.

Dr Nick Tate said teachers should be more prepared to tackle issues such as the breakdown of the family and the growth of crime. Dr Tate, chief executive of the Schools Curriculum and Assessment Authority, said the purpose of education was too little regarded in a system obsessed with helping youngsters merely to "get on" in a materialistic world.

Dr Tate added he was worried about "the implications of the pervasive hedonism of our society for the traditional social virtues of altruism and restraint" and "the confusion and uncertainty about the future which face many young men in particular". He said these issues were "often kept at arm's length" from the day-to-day requirements of the National Curriculum.

Dr Tate's comments to a conference in London on the future of qualifications for 16 to 19-year-olds come as the SCAA is preparing a conference in January on the spiritual and moral dimension of the curriculum. Religious leaders and social commentators will give their views on how teachers can help youngsters to think about relationships, family break-up and "coping with conflict", as well as their role in building students' self-image and "a vision of what they can contribute to the world".

Dr Tate said that he was not proposing new statutory requirements for teachers but suggesting the National Curriculum could in future include more "education for citizenship". He added that the lack of moral sense was being compounded by the failure of a significant number of pupils to gain even the lowest grade pass in GCSE mathematics or English. He said: "This is 100,000 young people a year not reaching by the age of 16 the average attainment that might be expected of a 10 to 11-year-old."

Doug McAvoy, general secretary of the National Union of Teachers, said teachers were already "very keen on getting children to understand the difference between right and wrong and in encouraging consideration for those around them".

Sir Ron Dearing, chairman of the SCAA, said one of the main priorities of his review of qualifications was to "capture those youngsters who have not for whatever reason been making it". The key was to capture their interest and build on it: "If a youngster is only interested in motorbike engines, the key is to convince him that if he wants to understand the manuals, he needs to know how to read."

The review is likely to preserve the right of bright sixth-formers to study only A levels although other students can follow a broader range of studies after 16.

Examination league tables to be published later this month will show that Hackney Downs, the first school to singled out for closure for poor performance by the Government, has better GCSE results than the east London rival expected to take many of its pupils. At Hackney Downs 11.3 per cent of boys achieved five or more GCSEs at grades A to C, compared with 10.8 per cent at Homerton House. Sixty-seven per cent of Hackney Downs boys achieved five or more grades between A and G, compared with 59.8 per cent at Homerton House.

Education, page 39

DES JENSON



A visitor receiving an Indian head massage at the Healing Arts exhibition at the Royal Horticultural Halls in Westminster. The exhibition, which promotes natural therapies, runs until Sunday

How farm parasites can infect water supplies

MEDICAL BRIEFING

Dr Thomas Stuttaford

THE British have faith in the cleanliness of their water supplies, and only feel completely safe cleaning their teeth with tap water, or enjoying ice with their gin and tonic, when in this country.

This unquestioning chauvinism can be misplaced. Hundreds of holidaymakers to the Torquay area this year and to rural Oxfordshire a few years ago will never forget the attacks of diarrhoea they suffered after drinking the local water. By comparison it made the usual experience of "Delhi belly" when travelling to some exotic foreign spot seem no worse than the effect of a heavy dose of liver salts.

The infecting organism in both outbreaks was cryptosporidium, a small parasite spread by the faeces of grazing farmstock. The government report on the Oxfordshire outbreak of cryptosporidiosis has recently been published.

The authors acknowledge that it is impossible to guarantee that cryptosporidium can be kept out of the water supply, but suggests that by keeping animals away from streams which supply domestic water, and by having well-organised drinking water treatment processes, the risk of an outbreak can be kept very low.

The infecting oocysts of the parasite are passed in the animal's dung and then swept by rainwater — particularly when heavy storms follow a period of drought in which the ground is very hard — from the pastures into the rivers, and thereafter to the bathrooms and kitchens of those living in the surrounding countryside. Contamination of the water also occurs if farmyard slurry is allowed to seep into the streams.

Another means of infection is a visit to farm parks. Although a farm visit enables children to pat the calves, goats and sheep with benefit to their psyche and their education, there is a risk of picking up cryptosporidium. Parents should pay heed to the notices hanging in the stockyards warning visitors to wash their hands after a farm walk.

In otherwise healthy people an attack of cryptosporidiosis lasts for about a week before clearing spontaneously; there are no antibiotics effective against the organism and no disinfectants which will kill it while in the water supply. In previously fit people the infection results in watery diarrhoea, abdominal pain, fever and a feeling of general malaise.

The picture is different if the patient is immunocompromised whether from, for instance, steroid treatment or diseases such as Aids or leukaemia. In these patients the diarrhoea persists, weight loss is marked and there is severe abdominal pain from bile duct disease. Cryptosporidiosis is often a significant factor in the downhill course of an immunocompromised patient.

Although the infectivity of the oocysts is particularly high, the infective dose of oocysts may be as low as one hundred, their virulence is often low and many infected patients do not show any clinical signs.

The Department of Health is reassuring and places its faith in farmers keeping their stock away from streams, and in a careful adherence by water boards to the accepted treatment processes.

Nervous L-driver ejected examiner

BY KATHRYN KNIGHT

A LEARNER driver spent the night after her driving test in police cells because she punched her examiner, a court was told yesterday.

Tcheeka Johnson, 19, lost her temper after clipping a kerb during her test in Lowestoft, Suffolk, and assumed she had failed. She punched Susan Brennan on the leg, then screeched to a halt and pushed the examiner out of the passenger door.

Mrs Brennan was left standing by the road as Johnson drove off. However, the teenager then parked and walked back to Mrs Brennan, demanding she hand over her provisional licence, Ipswich magistrates were told.

Ros Jones, for the prosecution, said Johnson, of Great Yarmouth, became agitated after hitting the kerb early in the test and was convinced she would fail. "The test had not gone very well and on one occasion Mrs Brennan had to intervene. Miss Johnson said, 'I know I've failed, drive me back', or something similar." Mrs Brennan, a magistrate, eventually agreed to let Johnson park the car but the teenager lost her temper and assaulted her, before bundling her out of the vehicle and driving off. She was arrested after receiving her fail certificate.

Johnson, who admitted common assault and driving without a full licence, was given a 12-month conditional discharge, fined £50 and ordered to pay Mrs Brennan £75 compensation.

After the hearing, Martin Arnold, from the British School of Motoring, said the learner driver was welcome to take more lessons and have another go at her test. "It seems that what happened was totally out of character and caused by excessive nerves."

Jane Wallace, spokeswoman for the Driving Standards Agency, said Mrs Brennan was considering taking civil action against Johnson.

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Labour denies Workfare accusation over proposal to cut benefit if unemployed shun training

Brown unveils penalty plan for young jobless

BY JILL SHERMAN, POLITICAL CORRESPONDENT

LABOUR will bring in tough penalties for young people failing to take up job opportunities, Gordon Brown announced yesterday. He denied that the policy was a way of introducing Workfare to Britain.

Under the Shadow Chancellor's plans, the unemployed aged under 25 will have to accept a place on one of four job or training schemes within four weeks or lose 40 per cent of their benefit. The scheme, which marks the first time that Labour has promoted benefit penalties, is part of a £1 billion programme to help 650,000 young people to get back to work.

Mr Brown said Labour would fund the programme from the one-off £3 billion windfall tax it plans to impose on the privatised utilities. Employers who took on the young unemployed would get a £60 weekly tax rebate while young people taking up voluntary work or a place on Labour's environmental task force would get a £20 benefit top-up.

The Shadow Chancellor denied that employers would be able to sack older workers to get the £60-a-week rebate for the under-25s. His aides made clear that any existing employee would have the right to go to an employment tribunal if they felt they had been dismissed on those grounds.

Labour indicated that young workers would have no such legal rights against being sacked after they had been in jobs for six months. However, the aides emphasised that experience abroad had shown that between 50 and 70 per cent of young people securing jobs in similar schemes were kept on. Those losing their jobs would be entitled to benefit for a further six months before the same penalties would apply.

Brian Mawhinney, the Conservative Party chairman, who claimed that Labour had already offered to spend its windfall tax on six separate items, dismissed the plan as "fantasy economics".

The Tories also pointed out that Labour had opposed the Jobseekers Act, which imposes penalties on those failing to take up a job. "It is pure hypocrisy for them now to claim to be concerned about helping people to get off welfare and back into work," a senior spokesman said.

Earlier, at a press conference at Westminster, Mr Brown made clear that most young people would want to take up one of the options Labour was proposing and therefore would not be penalised. "These are jobs are offering wages with training and these are jobs which I think people will want to take up," he said.

"This is not Workfare in the sense that it is understood, as in the penalising of the unemployed for being unemployed and asking people to work in return for their benefit."

Workfare schemes, forcing people to do community work for their benefit, were introduced in America in the early 1980s but have mostly proved unsuccessful. Labour's proposals are based more on the system in Sweden, which balances incentives with penalties. Mr Brown said the package represented Labour's "first step in our modernisation of the welfare state".

The plans were welcomed by Nigel Harris of the Amalgamated Engineering and Electrical Union, who said: "It will help get our young people back to work."

But the Green Party said the measures were "dated, oppressive and a serious infringement of civil liberties". A spokesman added: "This displays how new Labour is really just old hat, with a twist of Stalin to boot."

Paul Convery, of the Independent Unemployment Unit, said: "Coercing young people into training doesn't work. The vast majority of young people want to train, provided they know that training is going to lead to qualifications or to work."

Angela Knight, Economic Secretary to the Treasury, said Labour was promising people a fresh start but would deliver a dead end. "Gordon Brown's 'make work' schemes won't create real jobs. It is businesses which create jobs, not governments. All that Labour policies on a minimum wage and the social chapter would do is add costs to businesses and destroy jobs, particularly for young people, by making it more costly to employ them."

LABOUR	CONSERVATIVE
Labour's welfare-to-work scheme would be open to those between 18 and 25. Anyone unemployed for more than six months who failed to take one of four proposed options — including voluntary work and training — within one month would lose 40 per cent of their benefit indefinitely. A single 18-year-old receiving £36.80 a week in income support would lose £14.72. Employers would receive £60 a week in tax rebates for six months for taking on an unemployed young person. They must allow training or day-release education at least one day a week. Young people doing voluntary work would receive £20 a week on top of benefit for six months, if they also did a day's training a week. Those without qualifications could study full time on approved training courses without losing benefit.	The Conservative proposal has no age limit. At present, the unemployed lose 40 per cent of their benefit for 26 weeks if they refuse a job offer after 13 weeks on welfare. From October next year, under the jobseeker's allowance, they will lose all benefit, except in hardship cases. Under a separate scheme, those refusing to search for a job or take a place on a training or employment project would lose two weeks of benefit. Benefits would be suspended for 18 to 24-year-olds for a year if they consistently failed to attend interviews with an Employment Service adviser. There would be no incentives for employers nationally. A localised pilot scheme gives employers between £700 and £2,800 a year to take on those who have been unemployed for more than two years.

SIMON WALKER



Gordon Brown and Dawn Primarolo, one of his Shadow Treasury team, announcing Labour's plans yesterday

Scargill suggests new Left party

BY PAUL WILKINSON

ARTHUR SCARGILL was reported yesterday to have put forward proposals to form a breakaway political party called Socialist Labour which would be to the left of the Labour Party. However, a spokeswoman for the National Union of Mineworkers president denied that he was preparing to split away from Labour, of which he has been a member for almost 30 years.

The reports spring from a weekend meeting of leftwingers in London, called to discuss the Labour Party's move to the right and the future of socialism. Mr Scargill, 57, is said to have presented a nine-page discussion document, "Strategy for the Left".

It canvassed launching a new party by next May which would contest every constituency and described Labour's new rules as an "unmitigated disaster". The present party was said to be indistinguishable from the Social Democrats who split from Labour in the early 1980s. The document suggested tapping into the body of young people disillusioned with conventional politics who took direct action on matters such as the environment and the poll tax.

Nel Myers, Mr Scargill's spokeswoman, said: "Mr Scargill only discussed alternatives following the modernisation of the party under Tony Blair. He is not planning a breakaway party — he has been presenting a debate, not a new political party."

His actions were dismissed by Labour MPs with constituencies in South Yorkshire. Kevin Barron, MP for Rother Valley, said: "If Arthur Scargill left the Labour Party there would be more members pleased than displeased." Denis MacShane, who represents Rotherham, described the plan as "utterly irresponsible". He said: "If I was as disenchanted with the Labour Party as Arthur seems to be I think I would leave."

Mr Scargill was not available for comment.

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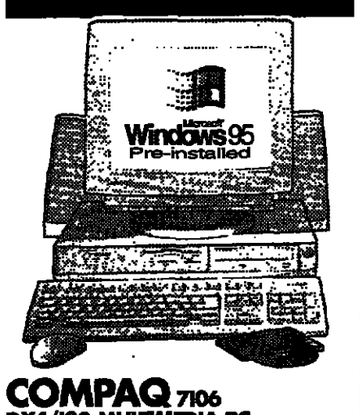
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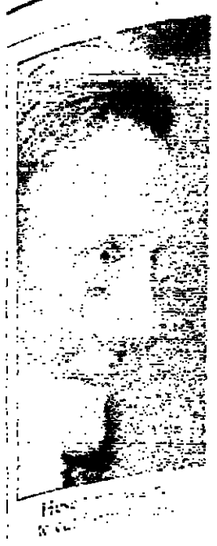
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THE TIMES



War on waste cuts into 'bumph'

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Heseltine: wants to cut form-filling

War on waste cuts into 'bumph'

BY NIGEL WILLIAMSON WHITEHALL CORRESPONDENT

MICHAEL HESELTINE launched a "bumph-busting" blitz to get rid of millions of unnecessary pieces of paper in Whitehall yesterday.

The Deputy Prime Minister, announcing the second phase of his campaign against waste, said workers in NHS trusts, health authorities, local government and farming were spending too much time filling in government forms instead of delivering frontline services.

The first leg of the exercise earlier this year, co-ordinated by the Health Department, the Home Office and the Department for Education and Employment, had saved doctors, police officers and teachers from filling in 32 million unnecessary forms. Mr Heseltine denied that the aim was to cut jobs or save money. "The objective is not to reduce budgets but to put cash into frontline services."

He was joined under a "war on waste" banner at the Treasury yesterday by four other Cabinet ministers — the Health Secretary Stephen Dorrell, the Environment Secretary John Gummer, the Agriculture Minister Douglas Hogg, and the Public Services Minister Roger Freeman — as well as Sir Peter Levene, the Prime Minister's personal adviser on efficiency.

Mr Dorrell said he hoped the campaign would help to redirect £300 million from bureaucracy into health services, while Mr Gummer said that a reduction in Whitehall's paperchase could probably save several forests.

City worker is first woman to be picked for safe seat in three years

Tory standard bearer rejects gender quotas

BY ALICE THOMSON POLITICAL REPORTER

THE Tories have finally selected a woman to fight a safe seat at the next election after John Major's increasingly desperate calls for more female representation at Westminster.

Theresa May, who has been selected for the newly created seat of Maidenhead, is the first woman out of the 29 candidates chosen for Tory seats in the past three years and could end up being the only new woman on the Tory benches after the next general election. Labour has already adopted 40 new women candidates.

Conservative Central Office, which is deeply embarrassed by the dearth of women being chosen by their grassroots, is celebrating Mrs May's appointment but is concerned that the party could have fewer than 12 women MPs after the next election.

Mrs May is the ideal Tory candidate. She went to Wheatley Park comprehensive and St Hugh's, Oxford, before working at the Bank of England and then heading for the City and the Association for Payment Clearing Services.

She faced her political baptism fighting a Labour seat, Durham NW, and enjoyed sparring with ex-miners and unemployed factory workers. She then fought a by-election in Barking against Margaret Hodge, where the worst accusation levelled against her was that she was boring. She joined the Tory party in her teens, has been a councillor for Merton, south London, since she was 29 and actually enjoyed the gruelling selection weekend which sorts out whether candidates know what cutlery to use for a black-tie dinner and what to say about the common agricultural policy.

Labour has a 25-point lead over the Conservatives, according to an opinion poll in *The Guardian* yesterday. The ICM telephone poll put Labour on 51 per cent, the Tories on 26 and the Liberal Democrats on 19. If the figures are adjusted to allow for the reluctance of Tory voters to declare themselves, Labour's lead falls to 17 points. The lead is smaller than in other recent polls, possibly because it was conducted by telephone. An ICM face-to-face poll last month gave Labour a 34-point lead.

She has been in the final selection for six Tory seats and has been the only female candidate each time. She loves cricket and cooking. Her husband also works in the City.

Until last week, no Tory association had chosen a woman candidate since the last election, when five Tory women were elected. They were Angela Browning, the junior Agriculture Minister, Angela Knight, the Economic Secretary to the Treasury, Cheryl Gillan, the junior Education Minister, Jacqui Lait and Lady Olga Maitland.

Maidenhead is a new seat, created when the constituency of Windsor and Maidenhead was split by the Boundary Commission. Among the original applicants for the seat were such senior Tories as Sir George Young, John Watts, Eric Forth, Sir Paul Beresford, and Norman Lamont.

Mrs May's male rivals say she is extremely professional, an eloquent speaker and a tough debater, and compare her to Gillian Shephard. "She will be one of the few career women to make it past the battleaxes on the selection committee and that's because she knows her recipes and doesn't have children," a competitor said.

But while most Tory men are chosen as candidates in their early 30s and some are as young as 27, Mrs May has had to wait until she is 39. She is determinedly gaffe-free, refusing to admit which side of the party she is on. She would like lower taxes, but only if they are economically sensible, and is against a federal Europe. But she is horrified at the idea that she would ever be a Euro-rebel.

Mrs May does not believe she was overlooked for other seats because she was a woman and says that she was never questioned on her family life. "You can't force people what to choose and we certainly don't want female quotas like the Labour Party just to balance the gender books. Tories know that Margaret Thatcher managed it; soon people will realise that other women can do as well."

Maidenhead is a safe Tory seat. Election experts predict that, if the constituents vote as they did at the general election in 1992, Mrs May would have a majority of some 17,000.

ADRIAN BROOKS



Theresa May made five unsuccesful selection attempts before Maidenhead

US reformer urges minister to reject tough sentencing and harsh jail regime

Don't ape American penal policy, Howard is told

BY RICHARD FORD HOME CORRESPONDENT

MICHAEL HOWARD was warned against adopting American-style policies to curb crime yesterday, only days before he is to visit "super-max" jails and a boot camp in America.

The Home Secretary leaves on Sunday for a five-day trip during which he will tour a young offenders' jail near Washington with a tough regime similar to that planned when Britain's first boot camp opens next summer.

Mr Howard will also visit Marion super-max prison in Illinois and Oak Park Heights jail in Minnesota, which incorporate the latest design and technology to contain the most dangerous prisoners.

The Home Secretary's visit comes after Sir John Learmont's report into the Parkhurst escape, which recommended construction of a maximum-security prison for up to 300 Category A prisoners. Mr Howard has ordered prison service and home office officials under Robin Halward, former governor of Strangeways prison, to study the proposal. He has indicated that such a prison would be built with private finance and run by the State.

Oak Park Heights is one of the most secure prisons in America and has not had a serious breakout since it opened in 1982. The prison is built into a hill to give a natural perimeter on three sides. Inmates have televisions, radios and typewriters in the 70 sq ft cells and can exercise for three hours a day. The jail was visited earlier this year by Michael Forsyth, the former Prisons Minister, and Derek Lewis, the sacked Director-General of the Prison Service.

Yesterday, however, an American penal reform campaigner cautioned against admiring his country's approach to punishment. "Britain can learn much from the disastrous experiment that has been American penal policy over the last two decades. They key message is do not go down this road: not only does it fail to reduce crime, it also has dangerous implications for the very fabric of society," said Marc Mauer, assistant director of a non-profitmaking organisation on sentencing based in Washington.

Mr Mauer criticised the Home Secretary's proposals for a boot camp and mandatory life sentences for second-time rapists and violent offenders. He said that similar measures in America had led to massive spending on prisons, the exclusion of those who break the law, increased polarisation of society and inexorably rising rates of crime.

He told the annual meeting of the National Association for the Care and Resettlement of Offenders, in west London, that from 1980 to 1992 the American prison population had doubled. Twelve states had adopted policies of automatic life sentences for people who committed three violent offences. "These policies threaten to bankrupt state governments, while having little impact on crime," Mr Mauer said.

The Home Office said that the number of crimes in America had fallen by 16 per cent, from 40.2 million to 33.6 million, in 1980-92 while during the same period the jail population had risen from 470,000 to 1.2 million. "Our analysis leads us to believe that considerable use of imprisonment is one reason why crime numbers have fallen there," a spokesman said.

NEWS IN BRIEF

Ashdown reshuffles leading players

Paddy Ashdown announced a reshuffle of his leading MPs to create the line-up that will take the Liberal Democrats into the next election. Alan Beith, the deputy leader, was given a wider role with overall responsibility for the manifesto and a strategic overview of the party's parliamentary teams. Alex Carlile takes over most of Mr Beith's home affairs portfolio, including justice and immigration, but Mr Beith retains responsibility for police, prison and security matters.

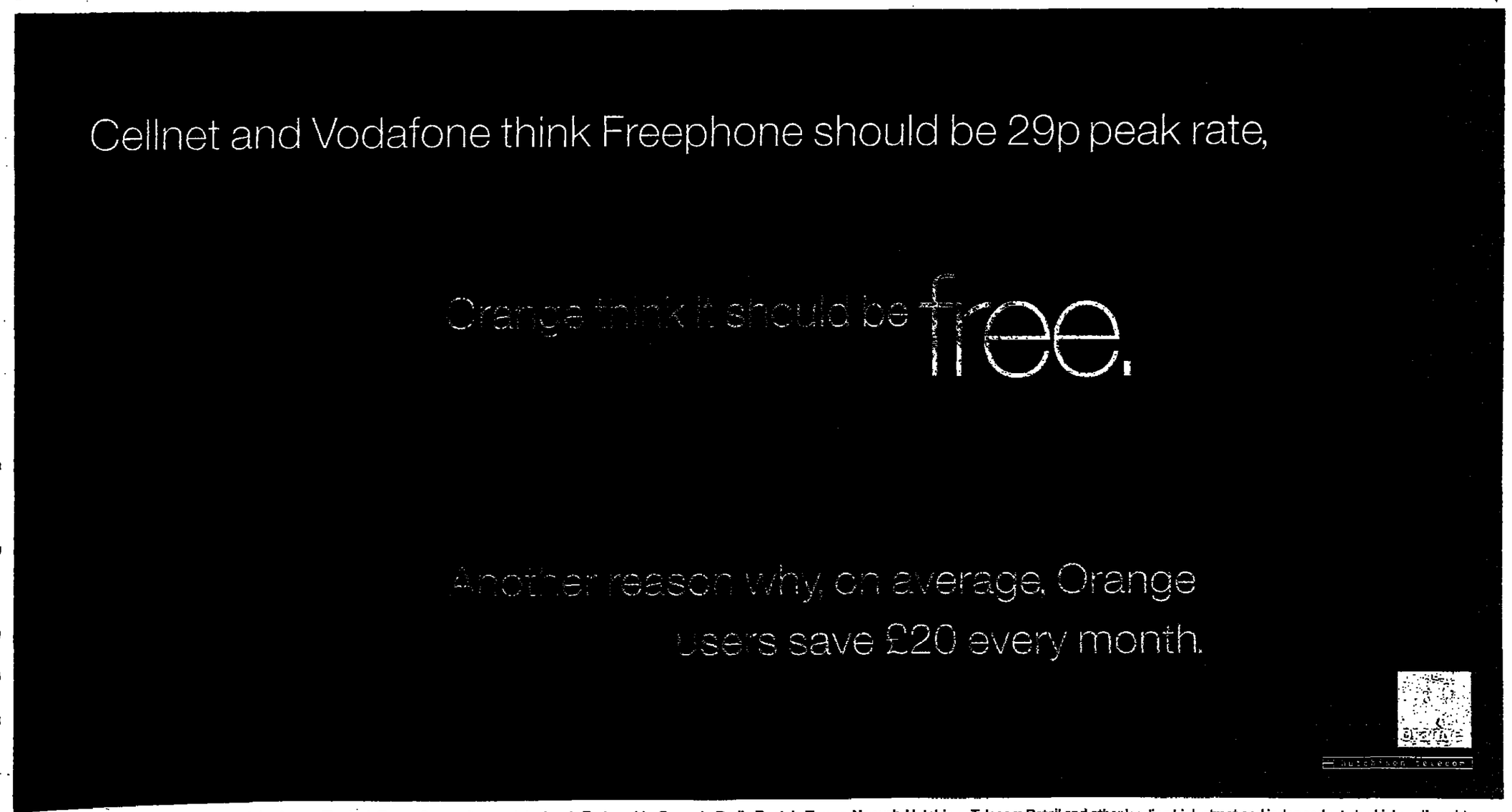
Simon Hughes, who is on the party's left wing, moves from education to health, and Don Foster is promoted to head the education, housing and local government team. David Chidgey, winner of the Eastleigh by-election, becomes transport spokesman, allowing Paul Tyler to concentrate on agriculture and rural affairs. Other posts remain unchanged.

Hospital waiting lists fall again

Health service hospitals are treating patients more quickly than ever before, a health minister said yesterday. Gerald Malone said the figures indicated "remarkable progress" and proved the success of government reforms. Official figures show that the number of patients waiting more than a year for treatment has fallen to a record low of 28,204 compared with more than 200,000 in 1989. The average waiting time for treatment has dropped from nine months to four over the same period. The shortened waiting lists were achieved despite a 25 per cent increase since 1989-90 in the health service's workload to 8.5 million cases.

Newton launches anti-drug teams

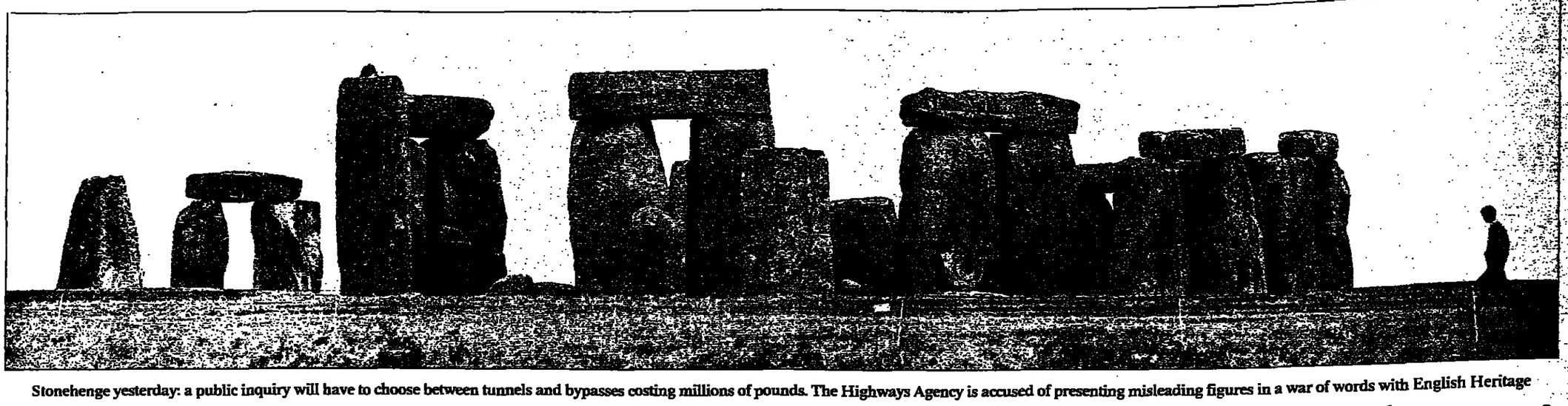
More than 100 local drug action teams have been set up, Tony Newton, the minister responsible for the Government's anti-drug strategy, launched the scheme during a visit to a junior school. He said the 105 teams would assess drug-related crime, help young people to resist drugs and reduce drug-related health risks. The teams include representatives of the police, education authorities, health authorities, social services, probation and prison services. Mr Newton, speaking during a visit to St Mary's RC School in Notting Hill, west London, said the teams provided an organisation in which the main agencies could work together.



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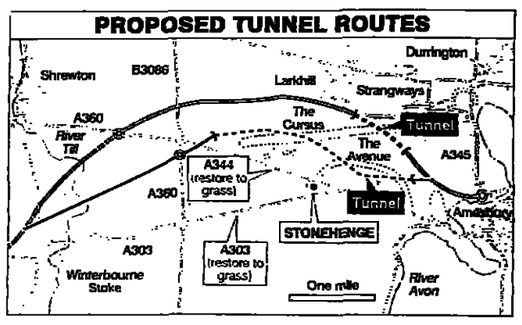
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JULIAN HERBERT



Stonehenge yesterday: a public inquiry will have to choose between tunnels and bypasses costing millions of pounds. The Highways Agency is accused of presenting misleading figures in a war of words with English Heritage

Heritage leaders combine to fight 'butchery of Stonehenge'



BY MARCUS BINNEY

ENGLISH HERITAGE and the National Trust declared their implacable opposition to road proposals for Stonehenge yesterday. They will press instead for a 2½-mile tunnel, taking the A303 under the prehistoric site at a cost of £200 million.

The two organisations will make a full professional presentation of their plans at a public inquiry. Jocelyn Stevens, chairman of English Heritage, said: "Our route has no adverse impact on archaeology, landscape, or local houses. It barely cuts into the World Heritage site and eliminates noise and pollution. This is the only solution which has widespread support, including local people."

The Highways Agency has caused anger by reviving proposals for a southern bypass among ideas for widening or diverting the congested A303. Mr Stevens said: "The southern routes represent a butchery of a World Heritage site on a scale never before seen in the world, and make a mockery of the Government signing the World Heritage convention."

Lord Chorley is chairman of the National Trust, which first appealed for Stonehenge to be safeguarded in 1927. He added: "We will oppose any attempt by government to take our inalienable land for a southern route. We will fight in Parliament and we will win."

English Heritage has also prepared an alternative £54 million northern route, which includes a shorter tunnel as a rival to the Highways Agency's northern option, although Mr Stevens acknowledged that this would introduce noise and pollution into the site. Asked why he was putting forward a second-best scheme, he said: "I do not have enough faith in government to believe they will do the right thing."

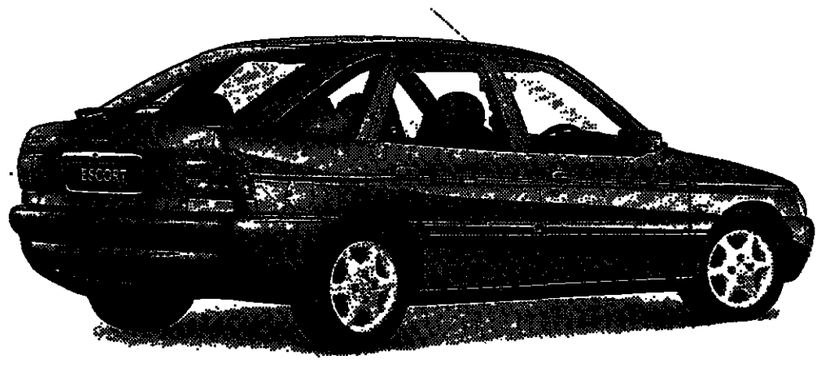
The Stonehenge site, flanked by two busy A roads, has long been a cause of intense debate. In 1992, the Commons Public Accounts Committee called it "a national disgrace".

English Heritage has also announced proposals to seek lottery funds for a £50 million Stonehenge Millennium Park. Mr Stevens said: "We have a vision of 4,000 acres of Wiltshire downland around Stonehenge completely without traffic."

He accused the Highways Agency of presenting misleading figures. "They claim our tunnel scheme, costed by our engineers at £200 million, will cost £250 million. They fail to explain why. When they don't like a scheme, they simply add on huge figures and never come up with justification. Governments have got away with terrible road schemes in the past because they have been opposed by local people without resources. Now we have professional engineers cross-questioning the agency and they do not like it."

English Heritage and the National Trust plan a new Stonehenge Trust, with equal numbers of trustees.

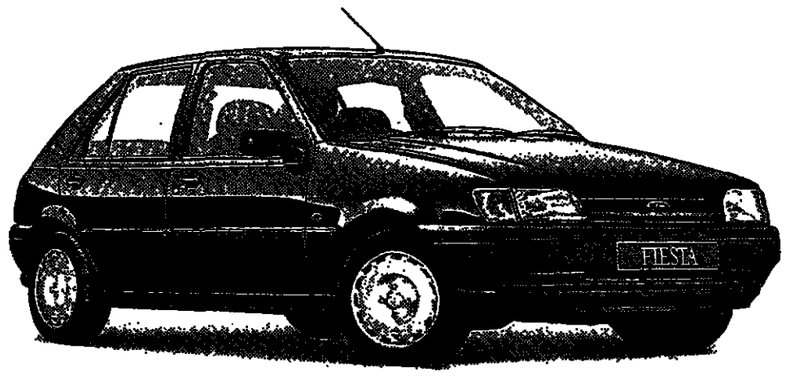
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Potato growers fear brown rot will destroy crop

BY MICHAEL HORNSBY, AGRICULTURE CORRESPONDENT

BRITAIN'S £660 million potato-growing industry is threatened by a devastating disease that farmers fear may already have been imported from the Continent.

Widespread outbreaks of brown rot, or *Pseudomonas solanacearum*, have blighted farms in The Netherlands, from which Britain imports nearly 200,000 tonnes of seed and eating potatoes a year. Infected fields have to be taken out of production and put down to grass for up to five years. Only one case has been reported in Britain, on a farm in Oxfordshire two years ago.

Richard Watson Jones, vice-chairman of the National Farmers' Union potato committee, said: "The threat is very serious indeed. One of the problems is that the Ministry of Agriculture is having great difficulty getting the Dutch to specify which of their farms are infected."

Under European Union rules the Dutch authorities are supposed to carry out pre-export tests and guarantee that potatoes have come from areas free of brown rot. So far the Dutch have admitted to outbreaks on about 30 farms but unofficial reports suggest that as many as 150 may be contaminated.

The EU's plant health standing committee is to hold an emergency meeting in Brussels on Monday in an attempt to extract more information from Dutch officials and to draw up a a Europe-wide control policy. Several countries, among them Cyprus, have recently turned back shipments of Dutch potatoes.

The Ministry of Agriculture has advised importers not to bring Dutch seed into Britain until further notice and instituted a system of notifying and testing consignments that are already here. But only about 200 in every 300,000 potatoes are likely to be checked for infection.

Farmers and plant scientists are worried that the threat from the import of mature potatoes from The Netherlands for processing into products such as potato crisps is being ignored.

Tom Stones, an independent microbiologist who specialises in the tissue culturing of seed potatoes, said effluent from washing the potatoes was pumped straight into rivers, "which provide the classic medium for spreading the brown rot bacteria. I am terrified the damage may already have been done."

Farmers may have to wait until next spring before they will know whether the disease, which poses no risk to human health, has spread to Britain. The disease destroys potatoes' ability to suck moisture and nutrients from the soil.

Beef joints start upward trend

WEEKEND SHOPPING

PRICES for beef have been rising recently and will go up further as Christmas approaches (Robin Young writes). There are some discount prices available on sirloin steaks for grilling and on cheaper joints, such as brisket for pot roasts.

Announced promotions this weekend include:

Asda: boneless pork leg £3.05 a kg, lamb chops £5.25 a kg, winter vegetable packs 49p for 1½kg, crumpets 32p for 12.

Budgens: Broad Oak gammon ham 59p a ¼lb, Uncle Ben's long-grain rice 79p for 375g, baking potatoes 35p a lb, clementines £1.19 a kg.

Co-op: whole/half leg of pork with bone in £2.49 a kg, pre-packed carrots 39p for 625g, Italian kiwifruit 10p each.

Harrods: honey-roast salmon £3.25 for 100g, San Daniele ham £3.25 for 100g, mozzarella di buffala cheeses £3.55 each.

Iceland: breaded cod steaks £1.99 for six, chicken korma £1.39 for 340g, potato fritters 99p for 680g, Freshbake cherry pie twinpacks 99p each.

Marks & Spencer: pork joints £4.48 a kg, butter-basted chicken breast £3.29 for 567g, brussels sprouts 69p a lb.

Morrisons: fresh chicken 59p a lb, large gutted salmon £3.72 a kg, skate wings £5.31 a kg, frozen pork and beef sausages 99p a lb.

Safeway: brisket of beef £4.02 a kg, breaded skinned haddock fillets £2.49 for 320g, cooked beef 79p a ¼ lb, individual apple turnovers 23p each.

Sainsbury's: fresh lamb leg £4.49 a kg, West Country farmhouse cheddar £4.37 a kg, Cox's apples 38p a lb, satsumas 95p a kg.

Somerfield: pre-sliced Scottish smoked salmon £2.99 for 200g, fresh British boneless pork leg joint £2.84 a kg, fresh size 4 eggs £1.19 for 18.

Tesco: rump steak £7.43 a kg, lamb neck fillet £7.29 a kg, whole mackerel 79p a lb, aubergines 59p a lb, Conference pears 39p a lb.

Waitrose: Scottish rolled brisket £1.99 a lb, large honeydew melons £1.25 each, organic swede 29p a lb, loose chestnuts 99p a lb.

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Rabin killing 'part of plot backed by West Bank rabbis'

FROM CHRISTOPHER WALKER IN JERUSALEM

THE killing of Yitzhak Rabin was part of an extreme right-wing Jewish plot to sabotage the Middle East peace process, Israeli security sources said yesterday. The plot, they said, had the backing of radical rabbis from the occupied West Bank.

Two of the plotters were said to be members of Israel's crack Golani infantry brigade. By last night five alleged militants, in addition to the self-confessed assassin, Yigal Amir, a 25-year-old law student, were under arrest.

Police also announced they had uncovered grenades, explosives and fuses at Mr Amir's home near Tel Aviv. The cache was described by one official as "enough to make any terror group proud".

Disclosure of the alleged plot — which further shocked an already traumatised nation and dashed claims that Mr Rabin's murder was the work of a lone religious fanatic — came as the main right-wing Likud opposition party reported "numerous" threats against the life of its leader, Benjamin Netanyahu, and attacks on several of its offices. One office was sprayed with the words: "Likud murderers."

Earlier, a leading right-wing rabbi, Yoel Ben-Nun, from the West Bank settlement of Ofra, announced that



Netanyahu: received threats from the Left

at the end of the official seven-day mourning period for Mr Rabin, he would begin identifying rabbis who maintained that the Prime Minister deserved to die because he supported the peace process.

"There are those among us who still say Rabin deserved death because of the injunction regarding the killing of someone who wants to kill you," the rabbi told a meeting of more than 300 leaders of religious-Zionist factions in Jerusalem.

"I will wage war against them. If they do not quit, or we do not run them out by the end of the mourning period, I will begin naming names." The threat was met with applause.

Many of the death threats against Mr Netanyahu have been received at Likud headquarters in Tel Aviv. "Netanyahu is next . . . we will kill him," one caller said.

The decision of Mr Rabin's widow, Leah, to make public her views that Mr Netanyahu had incited right-wing militants has increased the determination of some on the Far Left to take personal revenge against him. A placard near the Prime Minister's former residence reads: "Bibi [Netanyahu], Rabin's blood is on your hands."

At the Bar-Ilan religious university near Tel Aviv, where Mr Amir studied, a spokesman said plans were under way to expel an American student who wrote inflammatory remarks about Mr Rabin's assassination on an Internet bulletin board. It read: "Happy holiday everyone! The witch is dead: the wicked witch is dead."

Moshe Shahal, the Police Minister, said yesterday: "We think that there was a connection between a group of persons who planned and arranged the assassination of the Prime Minister. We think they established a form of organisation to assassinate the Prime Minister and other political persons based on their ideology to try and prevent the peace process."

All of those arrested so far are in their twenties, with alleged links to Eyal, a militant Jewish splinter group which broke away from the anti-Arab Kach movement founded by the fanatical, American-born racist Rabbi Meir Kahane — who was himself assassinated by an Arab in his native New York five years ago.

Two of the suspects appeared before a heavily-guarded Tel Aviv magistrates court yesterday. They were Dror Adani, 26, a seminary student from a West Bank settlement and Ohad Skornick, 23, who was on his honeymoon when police arrested him.

Also in custody are Mr Amir's elder brother, Haggai, who is suspected of involvement in making two dum-dum bullets that hit Mr Rabin at close range: Avishai Raviv, 28, leader of Eyal; and Benny Aharoni, from the occupied West Bank.

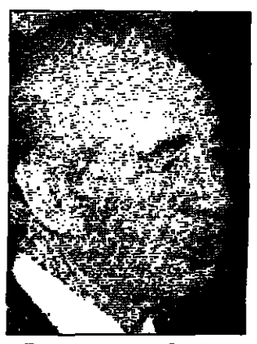
The seriousness with which the Government is taking the threat of more religiously-inspired attacks was demonstrated yesterday when security around Shimon Peres, the acting Prime Minister, and other leading politicians was dramatically increased. Mr Peres was surrounded by teams of armed police and secret service agents who, for the first time, ran alongside his armoured-plated Cadillac. Ironically, at Mr Rabin's funeral on Monday, this tactic was used by those guarding Arab mourners. "That is the Arab way, we do not need it here," one Israeli security man told me.

Commenting on the fears now gripping ordinary Israelis of more violence to come, Ze'ev Chafets, one of Israel's leading columnists wrote in yesterday's *Jerusalem Report:* "There are plenty of Yigal Amirs out there, nice Jewish boys armed with pistols who take their orders directly from God. Yitzhak Rabin, surrounded by bodyguards in the heart of Tel Aviv, was not safe from them. Until we disarm them, nobody is."



Ohad Skornik, centre, appearing in a Tel Aviv court yesterday. Mr Skornik, 23, was at university with Yigal Amir, Yitzhak Rabin's killer

Syrian message welcomed



Peres: compared notes with Malcolm Rifkind

BY MICHAEL BINYON

ISRAELI leaders yesterday welcomed assurances brought by Malcolm Rifkind, the Foreign Secretary, that Syria was ready to move forward immediately with peace talks and promised that the new Government would not let the momentum slacken.

President Weizman said he hoped the signals from Syria "will be a little more loud and clear". But, he added: "It is good." Shimon Peres, the acting Prime Minister, said he was glad to compare notes with Mr Rifkind and added: "We have decided to go ahead with the peace process, and maybe even more so, because that was the will of Prime Minister Rabin."

Israeli government sources say three more Arab countries are to announce the establishment of diplomatic relations. On Sunday, Mr Peres is due to announce that Qatar and Oman, which sent representatives to Itzhak Rabin's funeral, will open consulates in Israel. Bahrain, which did not send a representative, is expected to follow suit.

Militants tell tourists to leave Egypt

Cairo: Egypt's main Muslim militant group, Gama'a al-Islamiya, warned foreign tourists to leave the country immediately yesterday and said it was responsible for an attack on a train in southern Egypt on Tuesday. Ten Egyptians were wounded in the attack.

Gunmen fired at a second train on Wednesday, wounding a Dutch man, 60 and a French woman, 25. The attacks were the first on tourist targets since March. *(Reuter)*

Arafat's fledgeling state greets Rifkind

FROM MICHAEL BINYON IN GAZA CITY

TWENTY months have made a world of difference in the Middle East. Last year, Douglas Hurd was appalled as he gazed at the filth of Gaza: the solemn faces glaring at the Israeli guards, the neglect and overcrowding visible everywhere. Yesterday, his successor as Foreign Secretary, Malcolm Rifkind, stood side by side with Yassir Arafat, the Palestine Liberation Organisation leader. Palestinian police in smart green uniforms watched as the two men voiced their hopes for the future and their satisfaction with the pace of progress so far.

Much of Gaza is still a slum: overcrowded, lacking sanitation, with few jobs and little hope. But everywhere the skyline is changing as new buildings go up, streets are repaved, markets have revived and the atmosphere in tranquil. The modest two-storey headquarters of the new Palestine National Authority looks like a converted beach club — which it is. But a stream of visitors from overseas has made the journey here to encourage the Palestinians, offer moral and financial support to Mr Arafat, and — as Mr Rifkind in turn did yesterday — speak of the political transformation that has brought autonomy.

The convoy raced down from Jerusalem and met the new state at a pile of cement blocks, a sea of Palestinian flags and a bevvy of new border guards on the sand dunes beside the Mediterranean. Mr Arafat's Mercedes whisked Mr Rifkind through crowded streets to the centre of this long, narrow strip where almost a million people are trying to create a state.

Mr Arafat, fresh from a lengthy talk with Shimon Peres, the Israeli acting Prime Minister, spoke of his grief at Yitzhak Rabin's assassination. He said that he would continue the dialogue with Mr Peres, something fellow Palestinians overwhelmingly supported, he added.

Gaza is still virtually cut off from the West Bank; it depends on Israel for electricity, telephone system, money and most other essentials. But, at last, its people feel the first glimmerings of statehood.

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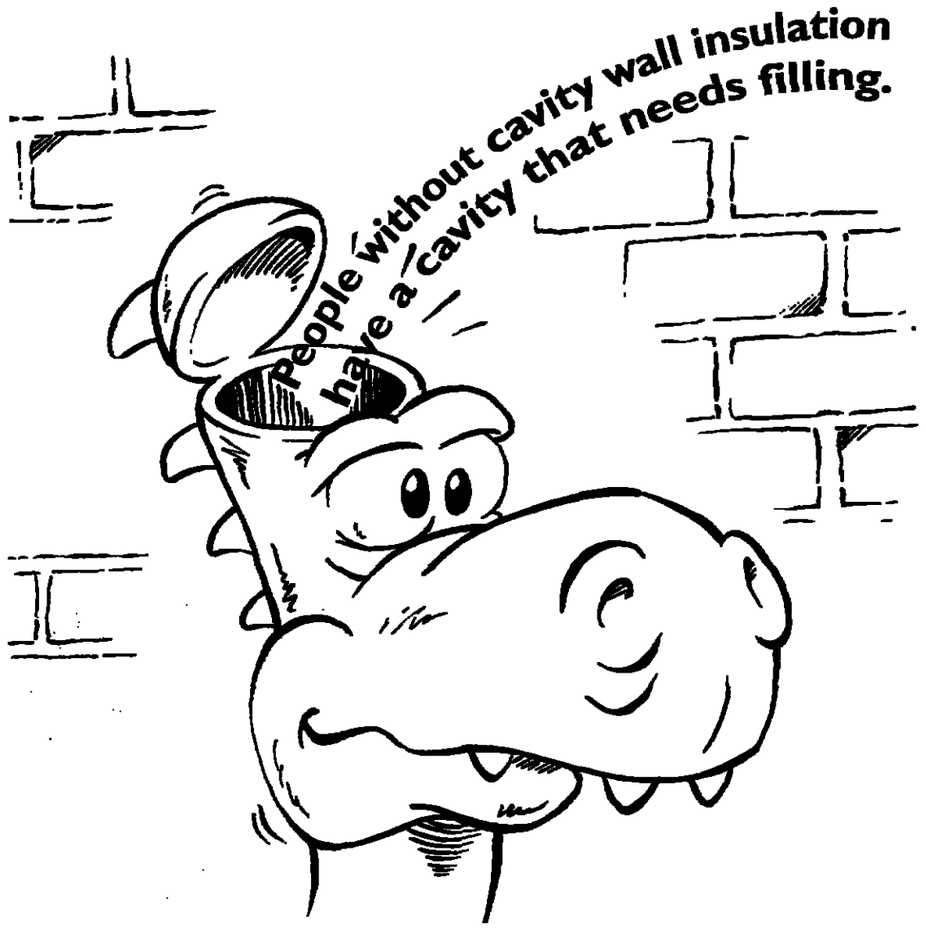
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Nigerian oppression highlights need to match human rights rhetoric with actions

Pressure grows on Commonwealth to punish 'bad boys'

FROM MICHAEL MUNRO IN AUCKLAND

THE Auckland summit is emerging as a turning point in the implementation of Commonwealth ideals on democracy and human rights. Oppression in Nigeria is merely the focus for a growing belief that, for the organisation to continue to be worthwhile, its members must live up to the 1991 Harare declaration on fundamental values.

The official "bad boys" of the Commonwealth may be Nigeria, The Gambia and Sierra Leone, but there is no lack of other candidates.

Chief Emeka Anyaoku, the Commonwealth Secretary-General, and himself a Nigerian, enthused that since Harare, when member states committed themselves to the values of democracy and just government, six countries had moved from military or one-party state to embrace multiparty democracy.

But since then, new military regimes have seized power in Nigeria (1993), The Gambia (1994) and Sierra Leone (1992), earning those African countries the sobriquet of "errant states" from Commonwealth officials. Chief Anyaoku is presenting the Auckland summit with a plan to enhance the capacity of the Commonwealth to enforce the ideals of Harare, although rejecting a suggestion it was "make-or-break" time. However, it was important for the credibility of the Commonwealth that some agreement was reached, he said.

The Nigeria of General Sani Abacha is the target of most of the criticism, particularly with the confirmation of the death sentences imposed on nine Ogoni activists. The Nigerian Human Rights Community, an alliance of human rights and pro-democracy groups, has a five-man delegation in New Zealand to urge the Commonwealth to intervene.

There is growing high-level concern also about The Gambia and Sierra Leone, where corruption and human rights abuses are rampant. Officials say that moves to encourage a return to democracy and the rule of law are imperative.

Chief Anyaoku was reluctant to pre-empt the leaders' talks on the errant members, and Jim Bolger, the New Zealand's Prime Minister and the conference chairman, would only note that "some errant states are not performing entirely within the Harare declaration". But if the exhortations of lobbyists in Auckland are any indication, other Commonwealth nations are testing the spirit of tolerance and understanding the organisation likes to promote.



Abacha: target of most criticism

Among those airing grievances in Auckland are New Zealand Tamils, who will be staging a protest march near the conference centre today to highlight what they call Sri Lanka's "genocidal" attacks on Tamils and Colombo's refusal to recognise the Tamils' right to self-determination. The protesters claim 400,000 Tamils have been displaced and thousands more killed, and that Sri Lanka is hindering international aid agencies.

Members of the Kashmiri Association of the South Pacific yesterday began a hunger strike in Auckland to draw attention to alleged human rights abuses against Kashmiri guerrillas in Jammu and Kashmir. The Washington-based Kalistan Affairs Centre has also sent representatives to Auckland to rally the local Sikh and Kashmiri communities into action against India, which it condemns as "the world's largest fascist state".

Greenpeace has been firing its environmental salvos at the more prosperous nations. Britain, predictably, was under fire yesterday for "collaborating" with France and other states on nuclear weapon development, and its refusal to condemn French nuclear testing in the South Pacific.

Canada and Australia have been attacked for their "tangible links to the French nuclear weapons industry" through uranium exports to France.

Leading article and Letters, page 21



Protesters wear John Major masks during an Auckland rally yesterday against Britain's refusal to denounce French nuclear tests in the Pacific

Sporting strife tries coach Major

BY MICHAEL MUNRO

SKETCH

JOHN MAJOR is the first British Prime Minister to visit New Zealand since Harold Macmillan in 1958, though he could be forgiven for believing someone forgot the welcome mat.

Of the 33 government leaders to arrive in Auckland over the past two days for the Commonwealth summit, Mr Major was given by far the sternest grilling by the international media. The clamour, hardly surprisingly, was over his support for French nuclear testing.

Even when he ventured to an Auckland school and showed off his rugby handling skills to a group of exuberent youngsters, as part of a programme to promote Commonwealth objectives through sport, anti-nuclear protesters unfurled a banner nearby. At a state luncheon later in his honour there was more hostility. Anti-nuclear pickets were outside and some New Zealand politicians boycotted the function. One of the absentees, Jim Anderton, the leader of the left-wing Alliance Party, had branded Mr Major the "nuclear nutter".

To coincide with the luncheon there was a peace rally in Auckland, with Mr Major the target of protesters' venom. Some wore John Major face masks and held aloft placards denouncing him.

Peter Williams, a leading Auckland QC who joined the recent New Zealand peace flotilla to France's nuclear testing ground in French Polynesia, declared: "If Major does not get the message I think he should be committed to a mental asylum." However, the protest lost its focus and fell into disarray when a group of Maori nationalists, part of a hardcore group agitating for greater independence, hi-jacked the occasion.

They had been given limited time to preach their message, but when it expired they refused to leave the stage. What was supposed to be a peace rally quickly degenerated into a shouting match and many of the 2,000-strong crowd started to drift away.

The media's attention also drifted away from Mr Major and the nuclear testing issue during the day as Nigeria emerged as the new whipping boy. A series of statements by leading figures including President Mandela of South Africa, catapulted Nigeria's human rights record into the conference limelight.

Keating call for nuclear test censure

BY NICHOLAS WOOD

BRITAIN and Australia were on a collision course last night over French nuclear tests. Paul Keating, the Australian Prime Minister, made clear that he wanted the Commonwealth summit communiqué to condemn the Mururoa atoll explosions.

But John Major was equally adamant that he would not associate Britain with any statement which repudiated President Chirac's decision to proceed with the tests.

Shortly before arriving in New Zealand last night, Mr Keating said: "Our position is that we should have a clear condemnation of France for its testing programme ... that is consistent with the communiqué two years ago."

Mr Major spent the day in Auckland defending the right of France to test its nuclear weapons. British officials said that the Prime Minister would refuse to endorse any part of the communiqué, to be issued on Monday at the end of the four-day gathering which starts today, which put France in the dock.

In a BBC interview today Mr Major said he was unconcerned about following in the footsteps of Margaret Thatcher being in a minority of one in the Commonwealth.

☐ The Hague: New Zealand urged the International Court of Justice yesterday to outlaw all nuclear weapons and declare testing illegal. The court is deciding whether international law permits the threat or use of nuclear arms. (Reuter)

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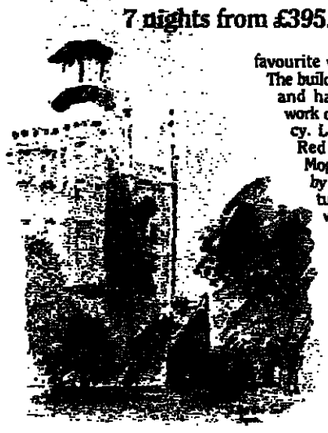
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Mandela resists Tutu demand for sanctions against Abacha regime

FROM INIGO GILMORE IN JOHANNESBURG

AN APPEAL to the Commonwealth heads of government to expel Nigeria was made yesterday by Archbishop Desmond Tutu of Cape Town. He also called for sanctions against the military regime for human rights violations.

Describing the death sentences on Ken Saro-Wiwa and eight other Ogoni activists as "deeply shocking", Archbishop Tutu said: "The Nigerian military Government is either deliberately cocking a snook at the Commonwealth heads of government or preparing the way for a cynical ploy in which it will reverse this decision to stave off pressure over its numerous other human rights violations."

The archbishop visited Nigeria earlier this year and his hardline stance against the military junta is at loggerheads with President Mandela's insistence on quiet diplomacy. Mr Mandela has resisted growing pressure to take a firmer stand against Nigeria. This week Nigerian human rights activists, among them the son of Mr Saro-Wiwa, called on Mr Mandela to use his moral authority to condemn the Nigerian regime.

The Nigerian authorities have scoffed at suggestions that the country would be suspended from the Commonwealth. Critics say a failure to act against the regime legitimises the military junta. Mr Mandela reaffirmed his belief that talks were the best policy, declaring that "reconciliation, peace and dialogue are very important weapons".

Foreign affairs officials are planning to convene a meeting of Southern African Development Community states in Auckland to formulate a strategy on Nigeria. President Mugabe of Zimbabwe indicated yesterday that southern African leaders do not speak with one voice when he issued a warning of serious consequences for Nigeria should negotiations to commute the death sentences of the minority rights activists fail.

Mozambique, a former Portugese colony, is confident of being accepted into the Commonwealth at the summit. A British diplomat in Maputo, the capital, confirmed that Mozambique stands a good chance of membership "if its request to join is backed by other southern African states".

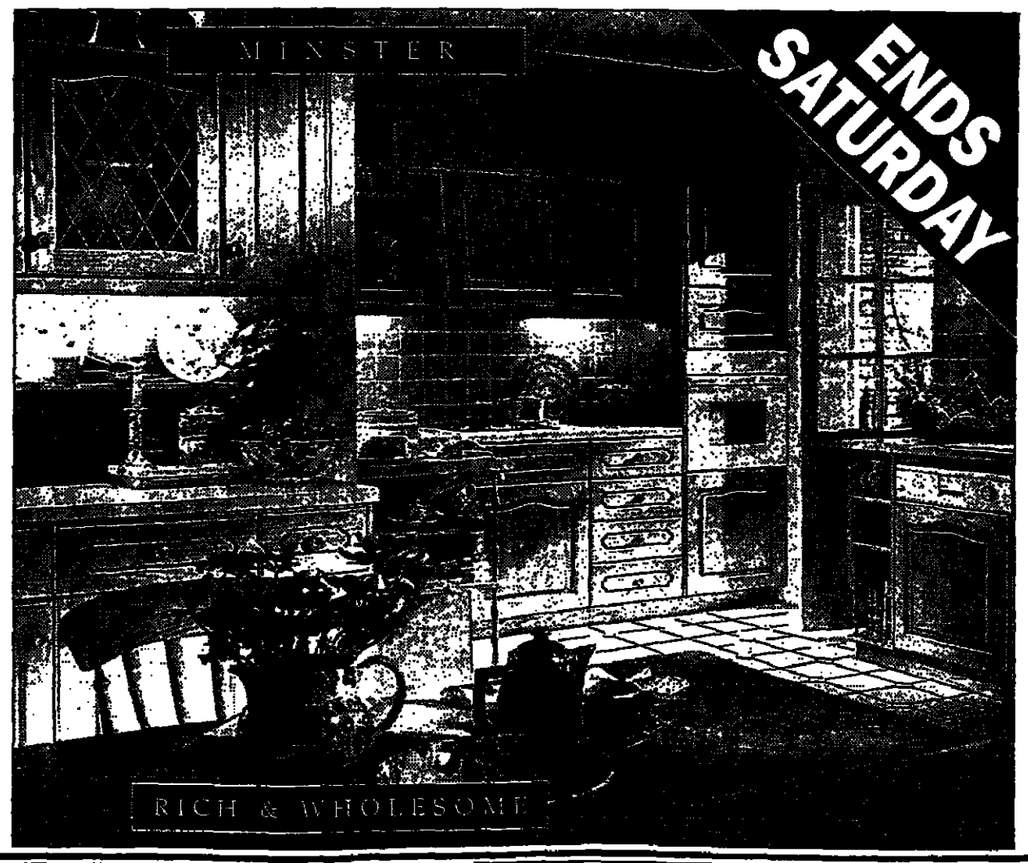
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Yeltsin carries out second reshuffle from hospital bed

FROM RICHARD BEESTON IN MOSCOW

PRESIDENT YELTSIN yesterday sought to prove that he is still in control of Russia when he ordered his second high-ranking personnel reshuffle in 48 hours.

A day after dismissing Tatyana Paramonova as head of the country's Central Bank, President Yeltsin appointed a new deputy for Andrei Kozyrev, his embattled Foreign Minister. Vasili Sidorov, Russia's deputy head of mission to the United Nations, will be assigned to help Mr Kozyrev.

The move did not clarify the ultimate fate of the Foreign Minister, whose dismissal has been widely predicted. But it did help to reassert President Yeltsin's authority on the daily workings of government, which he has been attempting to control for the past two weeks from his hospital bed.

By far Mr Yeltsin's most controversial decision was made on Wednesday, when he replaced Ms Paramonova, the widely respected Central Bank chairwoman, by her deputy, Aleksandr Khandruyev.

Ms Paramonova won acclaim after she was installed just over a year ago to restore order at the bank in the wake of "Black Tuesday", the day in October 1994 when the rouble crashed to a record low against the dollar.

She helped to stabilise the Russian currency with tight monetary policy and a tough attitude towards the country's commercial banks.

This summer Ms Paramonova masterminded the so-called "rouble corridor", which halted the currency's wild fluctuations and held it between 4,300 and 4,900 to the dollar.

Moscow: Russia's political parties have proven to be formidable forgers, falsifying hundreds of signatures and addresses of supposed backers. The Central Election Commission said of the 39 parties registered for next month's election, the party of extreme right-wing Vladimir Zhirinovsky had the most violations. *(AP)*

However, her no-nonsense approach made her few friends among Russian bankers or their political allies, and her appointment was twice rejected by the Duma, the lower house of parliament.

"Paramonova is the brightest victim of the tight economic policy," Pavel Teplukhin, an economics expert, told the *Moscow Times*. "She suffered because she did everything correctly."

But Pavel Medvedev, the chairman of the parliamentary banking subcommittee, accused Ms Paramonova of having an autocratic style and of refusing to listen to critics.

Nevertheless, there is also some suspicion that she was targeted because of her sex, and because she was the only high-ranking woman in Moscow's political and financial hierarchy. Aleksandr Pochinok, deputy head of the Duma's budget committee, said that Ms Paramonova's male replacement might be able to do things she was incapable of because of her gender.

"The course [of policy] will be the same, but there will be more order, because in certain situations it is easier for a man to do what a woman cannot do — namely, punch someone in the teeth," Mr Pochinok said.

Despite the upheaval at the Central Bank, national fiscal policy is likely to remain much the same while the present reformist leaders retain key economic portfolios in the Government and Russia stays committed to tight fiscal spending under an International Monetary Fund loan agreement.

Andrei Kozlov, another senior official at the Central Bank, yesterday deplored the sacking of Ms Paramonova, whom he described as one of the most competent and professional individuals in her field anywhere in the world.

It is not clear if President Yeltsin intends to keep Mr Khandruyev in the post permanently, or whether he has in mind one of his own economic advisers for the job. Whatever Mr Khandruyev's fate, ministers and high-ranking officials in the Government are likely to be on their guard in coming days as the Russian leader shakes up his administration and keeps his opponents guessing.

Leading article, page 21



An Ethiopian holds a knife to the throat of Sofia Mastelou, a stewardess, after hijacking an Olympic Airways jumbo jet half an hour before it landed at Athens airport from Australia yesterday.

Hijacker arrested as he talks to reporters

Melaku Mekebeb, 32, who wanted political asylum, demanded to be allowed to speak to journalists when the aircraft landed. While he was talking to them, a Greek police squad overpowered him. The plainclothes police officers pushed through the reporters, snatched the stewardess safely from Mr Mekebeb's grip and then wrestled him to the floor. The stewardess, who was said to be pregnant, was not hurt. Mr Mekebeb was charged with using violence on an aircraft, unlawful detention of a person and illegal use and possession of a weapon. No one was injured in the incident. A Greek passenger said that, while landing cards were being handed out, Mr Mekebeb had started demanding to see an official. He then pulled a knife and grabbed the flight attendant, who called for help. Mr Mekebeb told the police that he hijacked the aircraft because he did not want to go back to Ethiopia. The police reported he had said that he had been jailed in Ethiopia last year for writing anti-government articles.

He had then left the country. He served three months in an Australian jail for entering the country illegally from Greece, then was put on the plane back to Athens. *(Reuter)*

NEWS IN BRIEF

UN troops stoned in Cyprus

Nicosia: British soldiers serving in the UN force in Cyprus were hurt in clashes yesterday with Greek Cypriot schoolchildren who were rioting over the detention of a national guardsman by Turkish forces in the north of the island (Michael Theodoulou writes).

For a third consecutive day, thousands of schoolchildren, many armed with stones, tried to storm the UN buffer zone in Nicosia. Nine British soldiers were hurt in similar clashes on Wednesday.

Deneuve wins

Paris: The French gossip magazine *Voici* was ordered to pay 50,000 francs (£6,500) to the actress Catherine Deneuve for claiming that she hated four fellow stars, including Brigitte Bardot. *(AFP)*

Rights track

Strasbourg: Ukraine and Macedonia have joined the Council of Europe human rights body. Russia had wanted to join with Ukraine, but talks were suspended after the fighting in Chechenia. *(AP)*

Moon barred

Bonn: Sun Myung Moon, the leader of the "Moonies" Unification Church sect, has been barred from entering Germany as "prejudicial to public security and order", the Interior Ministry said. *(AFP)*

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Yard admit to being 'all at sea' in search for missing Nissans

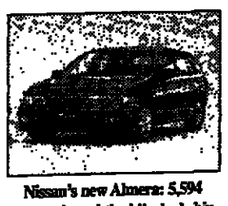
Interpol to investigate Almera heist

SCOTLAND YARD have admitted that they have asked INTERPOL to help them solve last week's mysterious high sea heist in which a ship carrying more than £50 million worth of new Nissan Almeras disappeared.

Inspector Doyle, who is leading the inquiry, said 'To be honest, we are all at sea. A heist of this magnitude and complexity could only have been planned and executed by someone with enormous power and wealth. No one on our files fits that description, which is why we have asked INTERPOL for their help'.

Nissan's cargo ship 'The City of Sunderland' was sailing through the Bay of Biscay when it disappeared from radar screens late last Tuesday night. Police have now confirmed reports that a local fishing boat spotted another much larger ship in the near vicinity, but that it failed to appear on radar. 'The idea that one ship could swallow another is not beyond the bounds of credibility' a spokesman said. 'However, the thought that this larger ship may have been in possession of some sort of futuristic cloaking device has us very worried indeed.'

The motive behind the mysterious hijack is still unclear. Police have already dismissed the theory that the Almera heist was orchestrated by a rival manufacturer as 'balderdash', although they readily admit that the Almera boasts levels of comfort and technology not normally associated with a family hatchback. In particular the Almera's Multilink Beam Suspension, which comes straight from Nissan's top of the range QX, and the three year or 60,000 mile warranty.



Nissan's new Almera: 5,594 were onboard the hijacked ship

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Chief Inspector Doyle: asked for help

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UN blames Croatia for Krajina civilian killings

FROM PETER CAPELLA IN GENEVA AND JAMES BONE IN NEW YORK

THE United Nations special investigator for human rights in former Yugoslavia has accused Croatia of carrying out widespread killings and abuses of civilians in the Krajina region.

In an advance copy of a report to the UN General Assembly, Elizabeth Rehn says that Croatian forces deliberately targeted civilians, including women, children and the elderly, during their offensive on Serb-held Krajina in August and in the weeks after. In one of several dozen cases documented in the report, an artillery shell was fired at a tractor in Knin, killing seven people while they were trying to flee.

In another, international observers found the bodies of a 90-year-old man and his son who had been shot in the head. The report says that they were last seen alive a week before, when Croatian soldiers were removing property from their home. UN peacekeepers were also used as human shields during the offensive.

The Croatian military attacked Serb refugee columns leaving the region, according to Mrs Rehn. The former Finnish Defence Minister also has evidence of massive looting and house burning, which carried on for more than two months after the offensive. She estimates that 5,000 houses, including nearly two-thirds of those in Sector South around Knin, were burnt. About 90 per cent of the population is believed to have fled.

In The Hague, the international war crimes tribunal issued its first indictments against officers of the Yugoslav Army yesterday, accusing three members of a Belgrade-based brigade of ordering a massacre near the Croatian town of Vukovar.

The indictments bring the tribunal closer than ever to blaming the authorities in Belgrade for crimes against humanity in the former Yugoslavia. "It is the first time that the word 'Belgrade' is to be found in an indictment," Christian Chartier, a tribunal official, said. "This indictment is a clear illustration of the prosecutor's strategy to go as high as possible up the chain of command." The independent B92 Belgrade radio station said yesterday, however, that President Milosevic of Serbia was unlikely to hand over the three officers to the tribunal.

The latest indictments stem from the murder of 261 men herded out of a hospital in Vukovar soon after the town fell into Serb hands in November 1991. The indictments charge that the three men — Colonel Mile Mrksic, Captain Miroslav Radic and Major Veselin Sljivancanin — were officers in the Guards Brigade responsible for forcing non-Serb men from Vukovar Hospital, beating them at a farmhouse and killing them.

In the United States, peace negotiators are hoping to stave off a threatened new Serb-Croat war by pinning down a deal over the future of Eastern Slavonia, the last remaining Serb stronghold in Croatia.

President Tudjman of Croatia returned to peace talks in Dayton, Ohio, yesterday and is expected to discuss a possible accord on Eastern Slavonia with President Milosevic at the weekend.

Croatia is demanding that the area be returned to its control within a year, but the Serbs have been holding out for a three-year transition period followed by a referendum on its future.

"There is progress. We are not ready to break out the champagne yet, but there is definite progress," one American official said.

Intensifying the pressure for a settlement, however, Croatia has warned friendly governments, in a move that could threaten the entire peace effort, that it will attack Eastern Slavonia, which was seized by the Serbs when Croatia seceded from Yugoslavia, at the end of next week.

Preparing for an attack, Croatia has surreptitiously reinforced its 15,000-strong force in the area. Several hundred men from the crack Tiger Brigade were seen yesterday travelling east from Zagreb, the capital.

In Moscow yesterday, President Yeltsin vetoed a law calling for Russia unilaterally to lift economic sanctions imposed by the UN against former Yugoslavia.

Bosnia adopts mark as official currency

Bonn: Germany's determination to hang on to the mark received backing yesterday from an unlikely quarter — the Bosnian Government has declared it to be an official currency (Roger Boyes writes).

The mark has been steadily replacing the dollar as the favoured hard currency in eastern Europe, but has never before been given official status in another country. The exchange rate is set at one mark to 100 dinars. The decision has a political background: the dinar is accepted in only part of Bosnia-Herzegovina — Serb-controlled areas reject it out of hand; and in Croat-controlled parts, the Croatian kuna is the only acceptable currency.

The Bosnian decision will encourage those Germans resisting the introduction of a single European currency. An opinion poll in *Die Woche* yesterday showed 61 per cent were against monetary union.



President Chirac of France stands in silence by the grave of General de Gaulle in Colombey-les-Deux-Eglises early yesterday to pay tribute 25 years after his death (Ben Macintyre writes). President Chirac was accompanied by members of the general's family, right, the general's son and a Gaullist member of the Senate, and his grandson, Jean, left. "To celebrate the memory of de Gaulle is to reject discouragement, conformity and fatalism," M Chirac said before the ceremony, in an oblique reference to his dwindling popularity. Alain Juppé, the Prime Minister, and about 200 ministers, MPs and senators attended a celebratory Mass.

Chirac tribute to de Gaulle

Colombo austerity drive to fund war

FROM CHRISTOPHER THOMAS IN COLOMBO

THE huge increase in Sri Lanka's war budget is a sign of the Government's determination to continue its military offensive against the Tamil Tigers and force them into peace negotiations. An austerity drive has been launched to pay for the mounting cost of fighting.

Army morale has never been higher after the victories of the past few weeks, in which they have toppled the Tigers' administrative and political structures in the Jaffna peninsula and forced them to flee.

The war is far from over: it will merely change character, reverting to old-style guerrilla tactics in which all areas of the country will be vulnerable. The Tigers are nevertheless weakened and demoralised, and the armed forces have demanded the resources to keep up the pressure. The Government agreed, but the 30 per cent increase announced in parliament this week, taking defence expenditure to £412 million a year, shows the extent to which the fragile economy is held hostage to the war.

President Bandaranaike Kumaratunga had banked on a peace dividend after negotiating a ceasefire with the Tigers and freezing new defence procurements; it was short-lived optimism. After the rebels broke the ceasefire in April the military went on an international shopping spree for aircraft, boats and guns, forcing the Government to rethink its budget.

The Government announced this week that it would cut spending on "carnivals and extravaganzas" to save money for the military effort and the Cabinet declared that the war would be pursued "with single-minded devotion". One minister said he was dispensing with the custom of garlanding guests to save the cost of flowers.

NEWS IN BRIEF

Kashmir hostages reported to be ill

Srinagar: One of two Britons held hostage in Kashmir is ill, according to the separatist Al-Faran group which has re-established contact with Indian authorities after weeks of silence.

The guerrillas did not say whether the Briton was Paul Wells or Keith Mangan. Another hostage, Don Hutchings, an American was also reported to be ill, a spokesman said. Police in Jammu, the state's winter capital, said the fourth hostage, Dirk Hasert, a German, is suffering from chilblains. An official added: "They are being treated well. We are treating this as a positive development."

The decapitated body of a fifth hostage, Norwegian Hans Christian Ostroe, was found on August 13. *(Reuter)*

Cambodia party faces threats

Phnom Penh: Sam Rainsy, Cambodia's most prominent government critic, launched his Khmer Nation Party, but the authorities immediately questioned the legality of the move and said they could not take responsibility for any consequences. Mr Rainsy, who as a Finance Minister angered many powerful Cambodians with his stand against corruption, said his party had received numerous threats. "Threats in Cambodia are not jokes, they often materialise," he said. *(Reuter)*

Air crash toll 53

Buenos Aires: All 53 men, women and children aboard an Argentina Air Force plane that crashed into a hillside in the centre of the country during a severe storm were killed, police said. *(Reuter)*

Sakhalin storm

Moscow: Three people were killed when a typhoon swept through Sakhalin Island and the mainland Khabarovsk region in the far east of Russia. Nearly all local railways were out of order. *(Reuter)*

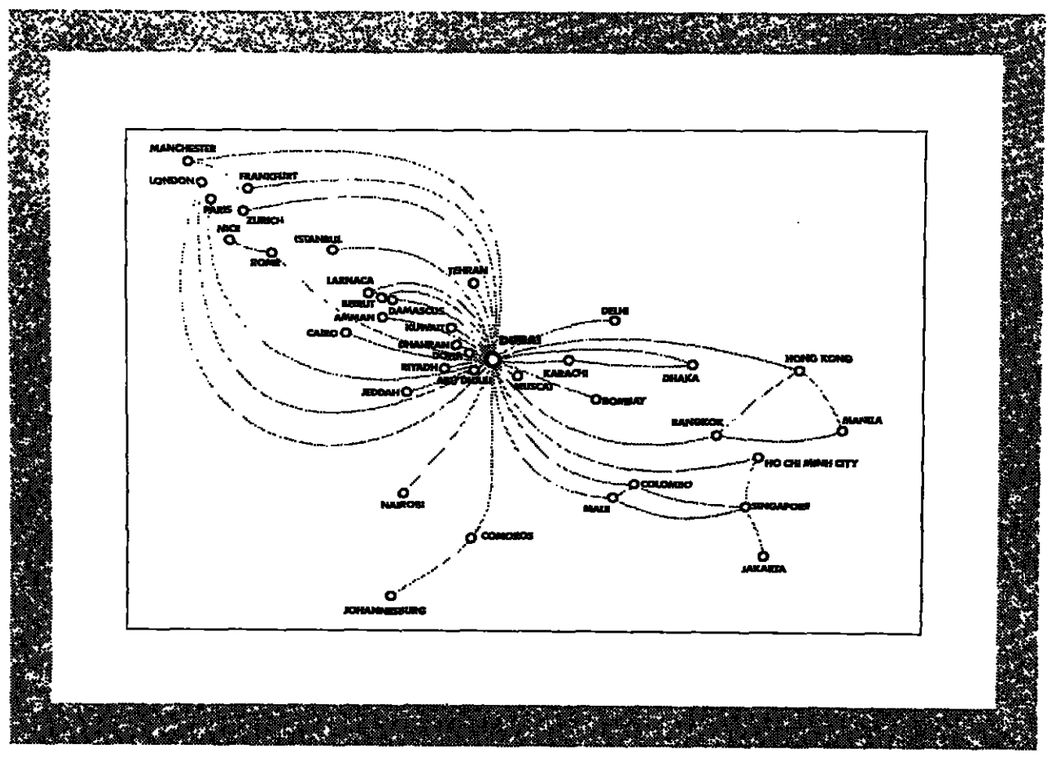
Homeless killed

Detmold: A fire killed nine people and seriously injured 11 at a hostel for the homeless in this town in North Rhine-Westphalia, German police said. There were no suspicious circumstances. *(Reuter)*

Activists expelled

Jakarta: Indonesia expelled nine foreigners from East Timor, and barred eight others from entering Dili, where the activists had planned to mark the fourth anniversary of a massacre by soldiers. *(AP)*

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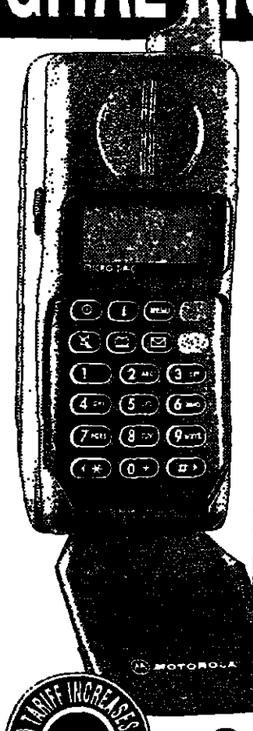
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US Government faces shutdown as cash runs out

FROM MARTIN FLETCHER IN WASHINGTON

THE United States Government will be forced to shut down for lack of money on Monday and it looks "increasingly likely" America will default on its debts for the first time in its history, the White House said yesterday.

The dire predictions came as President Clinton and Republicans in Congress neared the point of collision in their high-stakes game of fiscal "chicken" with neither side showing any sign of swerving.

Mr Clinton last night convened a Cabinet meeting to discuss plans for shutting down the Government, and officials said there was a chance he would have to cancel his trip to Japan for an economic summit next week and his visit to Britain and Ireland at the end of the month.

The basic impasse is over Mr Clinton's refusal to accept what he considers a draconian Republican plan for balancing the federal budget by 2002 through drastic cuts in social programmes while offering $245 billion (£156 billion) in new tax breaks.

The two sides are still nowhere near a compromise. Indeed Mr Clinton, Newt Gingrich, the House Speaker, and Robert Dole, the Senate majority leader, refused to negotiate even during the 25 hours they spent flying to and from Israel in Air Force One for Yitzhak Rabin's funeral last Monday.

The Government is running out of money rapidly. A stopgap measure that provided temporary funding for its operations expires on Monday. The Government will be unable to meet $25 billion in interest payments to holders of US securities due next Wednesday. Robert Rubin, the Treasury Secretary, will order "extraordinary actions" — including borrowing from the government employees' pension fund — to stave off default for as long as he can. He calls a default "unthinkable".

Before the end of this week, congressional Republicans are expected to approve further measures to keep the Government operating and forestall a default until December, but they are attaching so many unacceptable conditions to these measures that Mr Clinton has vowed to veto them.

Mike McCurry, the White House press secretary, issued a warning that "there does not seem to be any possibility that a [spending] Bill acceptable to the President will be passed by Monday". John Kasich, the House Budget Committee chairman, said "high noon" was fast approaching.

The financial markets are treating this confrontation as a show of brinkmanship which will end — as it does most years — in a last-minute settlement. With Mr Clinton facing re-election, Mr Dole seeking the Republican presidential nomination, and Mr Gingrich constrained by a large group of backbench Republicans more radical than himself, a head-on collision is far from impossible.



General Giap and Robert McNamara met for the first time yesterday in Hanoi: the former North Vietnamese commander who defeated the US said his only bitterness was "against those who harm the Vietnamese people"

Vietnam greets an old enemy

FROM AGENCE FRANCE-PRESSE IN HANOI

TWO Vietnam War foes, the former US Defence Secretary, Robert McNamara, and North Vietnam's military commander, General Vo Nguyen Giap, met for the first time yesterday.

The symbolic meeting began as General Giap, 83, the architect of the French and American defeats in Vietnam, greeted Mr McNamara with the words, "I heard about you long ago," to which Mr McNamara replied: "Needless to say, I also heard about you long ago."

Mr McNamara, 79, who played a key role in escalating a conflict that claimed the lives of more than 58,000 American and 750,000 North Vietnamese soldiers, is in Hanoi to explore the possibility of a conference on the war next year.

General Giap said before the meeting that his only bitterness was "against those who harm the Vietnamese people", adding that the meeting was a "good opportunity to exchange ideas".

Mr McNamara was Defence Secretary under Presidents John Kennedy and Lyndon Johnson, from 1961 to 1968, and his own analyses at the time led to an ever deeper US involvement. However, in his recently published book *In Retrospect*, he apologised for the war, calling it a "terrible mistake".

General Giap told Mr McNamara, "some sources said that President Kennedy intended to de-escalate, but it was difficult to do so at the time" with anti-Communist feeling running high in the US. "The domino theory is something of an illusion. Some people, even the brightest, believe in such illusions," General Giap said, in an allusion to the technocrats, Mr McNamara included, who surrounded President Kennedy.

Texas gun owners go back to school

FROM QUENTIN LETTS IN NEW YORK

TEXANS will have to attend psychology classes and study "dispute resolution" before they can carry guns. The lessons, demanded by a new gun-control law, include examination of man's "inner child" and will suggest how to resolve disputes without necessarily perforating one's opponent with lead.

The new law, to take effect from January, permits citizens to bear hidden handguns for the first time in 125 years. To conciliate anti-gun groups, the law states that licences will be granted only to those who have attended a course in non-violent calming techniques.

Gun owners will be told to place logic above emotion and be introduced to such concepts as "adult-to-adult mode" reasoning and "we-we" or "win-win" communication. This is in contrast to the "I-you" attitude more commonly found in rawer parts of the Lone Star state.

The 15-hour course, which includes target practice on a police range, will include role-playing. Students will be asked to enact "adult-to-adult" behaviour at the scene of, say, a car crash.

Pro-gun lobby groups are opposed to the courses. John Velleco, spokesman for Gun Owners of America, said yesterday that "a lot of Texans will find it insulting that they do not know how to handle a gun properly".

Dole is clear favourite after Powell's pullout

FROM TOM RHODES IN WASHINGTON

SENATOR Robert Dole yesterday became the favourite to win the presidential nomination next year after General Colin Powell's decision not to run left other Republican contenders frozen in place.

For more than two months a wide body within the Republican party had waited on tenterhooks for General Powell's decision, leaving an otherwise lacklustre field devoid of funding or support.

Thousands of supporters were left hoping that a Republican Colin Powell could broaden the base of the party enough to defeat President Clinton next year. He had said he could help the party of Lincoln move close to the spirit of Lincoln: "There are some aspects of the agenda of the Republican party that I disagree with, and I have said so. And I will continue to speak out, and I hope the party can broaden its appeal, to appeal to the greatest number of Americans possible."



Newt Gingrich: will decide by December 15

There was no hint that he might endorse a candidate or whether he would speak at the Republican convention in San Diego next year, but both seem likely.

His departure has left Mr Dole with an almost insurmountable lead, although he still draws criticism for his age, his dull oratory and inability to show defined leadership qualities.

The focus has now switched to Newt Gingrich, who has said he will decide before the New Hampshire deadline of December 15. But many feel the House Speaker would not risk leaving such a powerful role for the rigours of the presidential campaign.

Philip Howard, page 20

Florida Romeo and Juliet share watery grave

BY QUENTIN LETTS

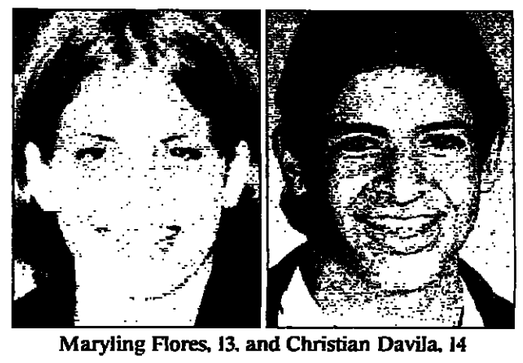
TEENAGE lovers Maryling Flores, 13, and Christian Davila, 14, killed themselves by jumping into a fast-flowing Florida waterway after being forbidden to see each other. Neither could swim.

Maryling's mother had told her to stop dating Christian because she was too young for so intense an affair. Letters left by the couple described their misery. "I'm going to a place where I can be with Christian," Maryling wrote, while Christian signed off with an operatic quotation: "Applaud, friends. The comedy is over."

The couple, from the Miami suburb of Sweetwater, ran away from home last weekend. Their parents found the suicide notes and alerted the police. The lovers' bodies were found two days later.

Maryling had told friends she thought she was pregnant, but a pathologist disclosed she was not. She and Christian were classmates and lived near each other. A school friend recalled: "They were always happy. They were always hugging." In her note, Maryling wrote: "Mom and Dad, You'll never be able to understand the love between me and Christian. I feel that without him I can't live. Why is it you were never able to understand me? Or is it that you live to make my life miserable? ... You don't let me see him in this world, so we're going to another place."

Detective Ramon Quintero said: "It's a Romeo and Juliet story, as sad as you can find."



Maryling Flores, 13, and Christian Davila, 14



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Matti Alderson believes the ads for *Playboy*'s satellite TV channel are legal, decent, honest and truthful

'What can we do to stop boys seeing soft-porn television?'


GILL ALLEN

Censor of the ads: Matti Alderson, director-general of the ASA, refuses to accept that the industry is responsible "for all the ills of our culture"

Matti Alderson is very happy to talk about Morgasms, the latest sticky problem facing the Advertising Standards Authority, of which she is director-general. The poster, by Saatchi & Saatchi (ie, old Saatchi's, without the brothers) advertises *Playboy*'s satellite soft porn channel and gets the ASA's four ticks: so it must be "legal, decent, honest and truthful".

Matti is an adman's idea of modern career woman. Tall, blonde, chic and slim, exuding an aura of quiet power in a pristine, uncluttered office. The voice, softly Scottish, is almost Miss Brodie.

Mrs Alderson is 43, earns a "tolerably modest" salary of £65,000 and has a staff of 60. They deal with everything that is not television and radio, which means 100,000 posters a year, 30 million press advertisements and 2.8 billion pieces of direct mail.

It was she who wrote the ASA's *Code of Practice*. There is no section on sex, so I turn to alcohol. "The consumption of alcohol," it declares, "may be portrayed as sociable and thirst-quenching." (One may imagine the late Sir Kingsley Amis's grimacing reaction.) "People shown drinking should not be, nor should they look, under 25." It is even more draconian on smoking (Matti gave up 15 years ago), the only area in which all ads have to be passed in advance: "Cigarettes should not be shown in the mouth." In the mouth! What a disgusting idea. Advertisements "should never suggest that smoking is safe, healthy, natural, necessary for relaxation and concentration, popular or appropriate in all circumstances, or associated with social, sexual, romantic or business success".

It is her job to see that cigarette posters show no popular children's heroes smoking, and no outdoor scenes or cowboys. What about Marlboro Country? "That ad has not been seen in Britain since 1975," says Matti. So: the ASA outlaws smoking cowboys in the fresh air (while we all know what influences children in smoking is their parents and peer groups) but gives its imprimatur to Morgasms.

"My own personal reaction to Morgasms," Matti says, "was that it was restrained, and it had no visual element, but that I knew what it was for immediately: it gave a clear impression of what the new channel was about." Masturbation? "Or sex. And I did not feel personally offended by it. But my own point of view has no bearing whatever on the ASA council's decision."

THE VALERIE GROVE INTERVIEW



The council discussed Morgasms at great length last Friday at their monthly meeting. Who are the council? Lord Rodgers, of the Gang of Four, is chairman. His panel consists of 12 great and goods, six men, six women, who collectively are parents to more than 20 children. They include a theologian, a magistrate, a quartet of advertising men, a brace of professors, and the estimable Dr Catherine Peckham, an epidemiologist who knows all about Aids.

"They concluded that the poster communicated the nature of the product, tastefully; that it was targeted at adults; and that it was unlikely that children would understand it. They did not believe it was likely to cause serious or widespread offence, or to be harmful to children." So the ASA judged it did not go beyond the realm of acceptability; and that even if seen by children the poster is not offensive. But the council was not surprised that people rang 0171-580 5555 to complain.

Our family whizzed by a Morgasms hoarding last week, and harrumphed in a parental way. Later I asked the three youngest, aged 12 to 16, what it meant to them. They all understood that it meant "more orgasms", but only the eldest could guess at what product it was advertising: "Some sex aid?" (A senior *Times* executive supposed it was something to do with Captain Morgan's Rum.)

The parental reaction is partly linguistic. We are squeamish about once private, secret words blatantly blazoned abroad. And yet, who are we trying to kid? We may be imposing the relative innocence of our own remembered (or mis-remembered) childhoods on a more knowing generation. The bestselling book for primary schools, *Where Did I Come From?* by Peter Mayle, describes an orgasm memorably as being like a very nice sneeze. Children of all ages have watched *When Harry Met Sally*, with Meg Ryan's famous fake. And *Just Seventeen* magazine currently has a sex quiz that would flummox many senior *Times* executives.

The new familiarity of the word orgasm is like condom, which emerged from obsolescence in the 1980s thanks to Aids. (A friend tells me that her son of 18 was recently having supper in a Paris restaurant, with a girl who was an old friend but not his girlfriend. With their coffee came a condom on a small saucer. "Like an after dinner mint!" she said.)

The ASA walks a decidely shaky tightrope, deciding what our peculiarly sex-obsessed society can stomach. Within the pale is Morgasms, which "has a certain amount of restraint, and no picture, so even if you dislike it and find it tasteless, and dislike the idea of the product, it is acceptable". Beyond the pale, "entirely unacceptable" were the 18-30 holidays posters (again by Saatchi & Saatchi) with "Have a package holiday, girls" alongside a pair of bulging Y-fronts. "Context is important," Matti explains. "Although 18 to 30-year-olds might not be offended, the posters were seen everywhere." The agency is now preparing replacement posters, which the ASA will insist on vetting in advance.

Since Lady Howe, of the Broadcasting Standards Authority, has defined a scale of reaction from puritan to libertine, I wondered where Matti sat. "I don't have a puritan streak," she said, "but like a lot of Scots I have a strong work ethic."

She was born (as Martha, but always called Matti) at Balloch, at the tip of Loch Lomond, eldest of three daughters of a merchant navy captain. Her school was Bearsden Academy, the one recently made famous by its elderly sixth former. She did not go to university but two years ago took an Open University degree in humanities. At 18, she married a computer consultant and they have just celebrated their silver wedding. She has no children but she has four nieces and a nephew, aged from 7 to 14. Twenty years ago, after working as a gofer in an advertising agency and for the Poster Bureau (both now defunct), she joined the ASA's "Big Room", where the complaints come in.

> 'I'm not a puritan but I do have a strong work ethic'

"A lot of people write in this vein: 'I wasn't offended, but I am concerned that other people will be'. But it would be invidious to make up our minds on that basis. The council has to come to commonsense judgments."

But so do those members of the public who voice their aversion to Morgasms, not on their own behalf but on their children's.

"The product is a satellite channel that goes out between midnight and 4am." I reminded Mrs Alderson that this was no barrier — more an attraction — to the young. What about young boys being encouraged to watch soft porn?

"What can the ASA do about stopping boys from seeing a TV channel? Would banning the poster stop them getting hold of it? Your children will not see this channel in your home, but they may see it in other, more lax parents' houses. Through the Internet children can now get hold of material which was unimaginable not long ago. There has to be some responsibility taken by parents, in sifting the good from the undesirable. Each family has its own values and morals, and we can't snatch that role from parents. Our responsibility is solely the content of advertisements, to make sure that people are not grossly offended or misled.

"The advertising industry cannot have visited on it all the ills of our culture. You cannot say that if advertising didn't exist, certain tastes would not exist. We look at things that have been legitimised by our society."

The most effective response is to "vote with our wallets" as she puts it, and ignore products we find offensively advertised. Who would buy a Berlei sports bra after seeing the insulting posters showing the sagging breast-shaped skipping rope? "An offensive campaign may be so off-putting it has the reverse effect," Matti says.

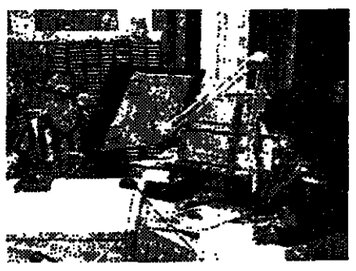
Women's bodies draped across cars — which both men and women complain about — are still with us. But women, says Matti, do not complain about ads in which a woman is shown in charge. That is how the Wonderbra ads got by. They were also witty. "Humour is a leveller, and tends to minimise offence.

"I work in an industry populated by some very clever, entertaining people and I think it's a fallacy that there is any irresponsibility.

"When we hold public seminars and show advertising material, it is surprising how often they arrive at the same conclusion as the ASA, and how tolerant they are. They frequently say, 'Well, I don't like it much, but I don't think it should be banned.' The public finds it a very big step to say, 'I want to stop other people from even having the chance of seeing this advertisement'."

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The National Lottery is a Year old. And like it or not, Britain is addicted. A special issue of the Magazine reviews the hullabaloo

THE SUNDAY TIME

هكذا من الاصل

Burglar to the rich and famous

Giles Coren on a latterday Raffles who has robbed Bacall, Taylor and Loren but never hit anyone

In a small council flat, in a grim block that towers over the seedier end of Islington, a suntanned tennis bum in his mid-sixties, with a build like Joe Bugner, is plotting to rob Ivana Trump.

He is Peter Scott, burglar to the stars. Notorious in crime reports of the 1950s as "The Human Fly", and compared to Raffles as much for his high living as for his country-house robberies, his victims have included Lauren Bacall, Zsa Zsa Gabor, Elizabeth Taylor, John Aspinall, Sophia Loren and Maria Callas. He has now written a book, and gone straight . . . ish.

He still has pictures on his kitchen wall of rich women whose jewellery he plans to liberate. He cases their homes, and plans the escapades in his head. "It helps to protect me from the boredom of hitting interminable tennis balls in Regent's Park for a tenner an hour," he explains.

"They wanted me to come on Clive Anderson, but only if I said I was reformed, and that I was sorry for what I had done. And I wasn't prepared to do that. They were also worried about me profiting from the book — they'd prefer me to die in abject poverty."

In *Gentleman Thief — Recollections of a Cat Burglar* (HarperCollins, £16.99), Scott tells the story of his campaigns, Caesar-like, in the third person. And the man whose nights on the tiles reaped £30 million in 400 burglaries, when they were not spent earning his reputation as the playboy darling of the Chelsea set, has something of the great general's arrogance. But he is not happy with the title.

"The publishers came up with the gentleman idea because I went to public school, and am reasonably articulate. A thief I certainly was. But never a gentleman."

Born into a military family in Ulster, he was educated at the Belfast Royal Academy where, he says, he was one of the brightest pupils. A failure in exams, he was soon walking up and down the Malone Road wearing his college scarf, with a rugby bag over his shoulder, burgling middle-class houses with impunity.

"They never suspected me," he explains, "because I looked like a resident. When the police eventually caught on, I had done so many jobs that they were embarrassed and only charged me with 12."

But it was not until he came to London that his career took off. "Houses in Ulster are not so suited to my profession," he says. "But the whole history of English architecture, the obsession with balconies, the taste for Gothic and Baroque styles, have worked to the benefit of burglars. I sometimes got the feeling, up on the roofs of Mayfair and Belgravia, that Nash and Adam had built just for me."

He found himself in the grip of larceny. "Ever since school I had had this self-destructive impulse. I had most things going for me. I was pleasant-looking and a great athlete, but I felt inadequate. And I found this netherworld, this Walter Mitty thing, that compensated for my low self-esteem."

> 'The roofs of Mayfair and Belgravia were built for me'

He quotes Oscar Wilde to illustrate his point, and goes so far as to call the book his *De Profundis*. "I am baring my soul because of an arrogance that I share with Oscar."

He has spent 12 years in prison altogether, but claims, with a chuckle, to have done time for only 1 per cent of his crimes, "not a bad career average".

He has kept out of prison since 1988, earning a modest living as a tennis coach to rich middle-aged men, including Sir Ralph Halpern and "eminent Kuwaitis", the sort of people he would once have robbed.

He does not regret his life of crime, and has an incredible array of justifications for it, apparently drawn from some home-made moral code.

Sometimes vengeance upon the rich underscores his vocation: "I burgled Viscount Kemsley's country house in 1956 in a brand new seersucker suit I had bought for the occasion. As I stood in the mud and rain, I looked through the window at the viscount and his guests having dinner, and I felt like a missionary seeing his flock for the first time." He even claims that, with hindsight, he might have been sent by God.

Then he turns to society's double standards. "The people I burgled got rich by greed and skulduggery. They indulged in the mechanics of ostentation — they deserved me and I deserved them. If I rob Ivana Trump it is just a meeting of two different kinds of degeneracy on a dark rooftop."

He also has a utilitarian explanation: "I know I have made a few people unhappy. But the thousands of working-class people who read in the paper that Lord such and such, or Sophia Loren, has been robbed of a million quid are delighted."

There is a psychoanalytic apology: "My father died when I was young, and my mother emigrated to America when she saw that I was going to be trouble. I felt abandoned." And a sociological one: "When you arrive in London at the age of 21, you do not fall in with the good people, but with the flotsam and jetsam."

There is even a medical explanation: "There was a survey in which 2,000 recidivists were found to suffer from low-arousal syndrome, in which the wrong messages are sent to the front of the brain. I was a victim of that — I appeared to have no conscience about depriving people of their property."

This develops into excuse by literary allusion. "At first I felt a little guilty, but I soon got to grips with that. As Confucius said: when you do something twice it is no longer a sin. And Oscar Wilde said that if you do something behind closed doors for long enough you eventually do it in the open as if it was a right."

Wilde also provides the most likely explanation, from *De Profundis*: "It was like feasting with panthers; the danger was half the excitement."

He does not pretend it wasn't fun. "Robbing that bastard Aspinall was one of my favourites. And I enjoyed taking a million from the Emir of Kuwait. Sophia Loren got what she deserved, too.

"She was over here filming *The Millionairess* in 1960 and announced in the press that she was being paid in gemstones. Ostentation, you see. Well, she never took them home with her. And it was billed as Britain's biggest ever gems theft." He still has a publicity poster from the film hanging in his loo.

Then there was the Duchess of Argyll, the Vanderbilts, Lady Profumo, Vivien Leigh and Natalie Wood. Who tipped him off? The milkman? "No, it was usually Stanley Adisman, chauffeur to the stars. He even picked me up from a job once, in Liz Taylor's Rolls-Royce, when I had been cut by a broken window."

Liz herself was no easy picking, though. "I tried on more than one occasion, but she ruined several men getting her gems, and protects them with her life."

Then he comes over all nostalgic: "There are no professional burglars any more. In the old days, you had to learn your trade. There was a skill to it. But modern alarm systems and security cameras have made burglars obsolete. Now there is much wider scope for amateurs, everybody has televisions and videos and carphones, which are easy. And thieves use guns. I never even hit anyone. I used to long for the past, search for a *Recherche du Temps Perdu*, but like Proust I learnt that you can't get it back. I only have the memories."

For the money is all gone. "If I had kept it I would have been like *them*. So I gave it away . . . to prostitutes, bookmakers and barmen."

He is not dissatisfied, but sad. He talks of betrayal by his friends, of the realisation that the women (including four wives) were only after the mink coats and diamonds, and of having "played in the intellectual fourth division, when I could have been in the premier league".

But his problem is not self-pity. It is his awareness of the pity he will arouse in others. "My book is about the tragic demise of a silly prat, from the high life to a dingy council flat and hitting balls with rich bastards in the park."

GILL ALLEN



Peter Scott: "Working-class people who read that Sophia Loren was robbed are delighted"

Ben Macintyre on this week's purge of women from the French Cabinet

Farewell to the Juppettes

NAPOLEON III once remarked that "it is the absence of women that enables men to tackle important daily questions".

The French Government appears to have rediscovered the Emperor's chauvinist maxim for, on Tuesday, just six months after appointing more women to his Cabinet than any other Prime Minister before him, Alain Juppé suddenly sacked most of them.

M Juppé's original Cabinet of 41 ministers contained 12 women. Now just four of the so-called "Juppettes" remain, alongside 28 men.

The move was oddly reminiscent of some old-fashioned Parisian dinner party. Having the women around for the early courses was all very well, but with important matters to discuss it seemed the time had come for them to leave the table and let the men get on with running the country and smoking cigars.



The response among French feminists and female politicians has been predictably irate: the Communist MP Muguette Jacquaint described the reshuffle as "scandalous", while a Euro MP Antoinette Fouque condemned what she called "a sexist purge".

Others scented cynicism on the part of M Juppé, who claimed in May that he had "feminised" the Government and made a point of posing for photographs with his dozen Juppettes (French play on words for miniskirt) gathered around him. He even set up a special commission three weeks ago to promote equality between the sexes.

M Juppé tried to defend himself yesterday by pointing out that he still has as many women in his Cabinet as his Socialist predecessors and insisting that the sackings reflected ability rather than gender. He had a point: few of the women Cabinet members distinguished themselves in the time allotted them, and some had made spectacular howlers. But so had their male counterparts, most of whom remain in office.

FRENCH politics remains a bastion of male privilege, whatever M Juppé may claim. Of the 577 MPs in the National Assembly, just 35, or 6 per cent, are women, a level far below most other European nations.

French women politicians tend to ascend quickly, burn brightly and then crash horribly, never to rise again. The fate of Edith Cresson, France's first female Prime Minister, was a case in point. Mme Cresson was hailed as "competent and courageous" when she came to power, but just ten months later she was out, the victim of plunging popularity in the country and an uncanny ability to put her elegantly-shod foot in it.

"She will never be forgiven. But would one be more forgiving if she had been called Eddie?" *VSD* magazine asked this week.

Women politicos insist that sexism is rife in the clubby corridors of French power. The former minister Simone Veil, still hugely popular and one of the few women to survive male-dominated French politics unbowed, is caustic on the subject. "For men, politics is like a code: they have the same way of talking, of getting along. It's like hunting. But we women, we have upset all that," she once said.

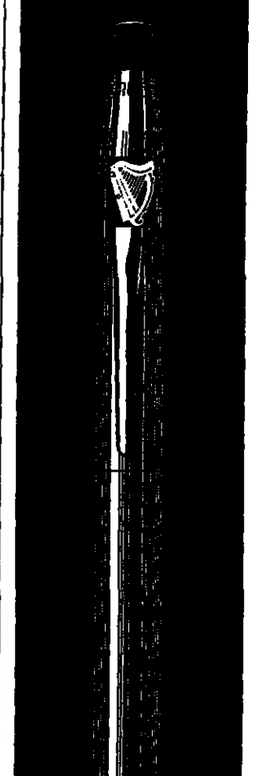
With his popularity rating still at a record low, the Prime Minister needs all the friends he can get. By sacking so many women at a single blow he has certainly alienated many French women, who wonder whether the Juppettes were only brought in for show and then ousted before they had a chance to show they were more than mere miniskirts.

Napoleon III, M Juppé might recall, ended up in ignominious exile, scorned by his countrymen and, for that matter, women.

There may be just a handful of women left in M Juppé's Government, but there are plenty more in the rest of France who will not forget what the press has dubbed "the massacre of the women".

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THE SUNDAY TIMES



MY VISION – BY BILL GATES

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A BIT OF A FLUTTER

The National Lottery is a year old. And, like it or not, Britain is addicted. A special issue of the **Magazine** reviews the hullabaloo

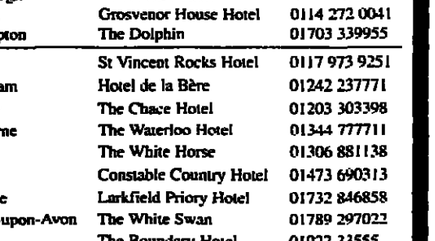


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Philip Howard



■ Often the best leaders seem *to be the ones that got away*

So Colin Powell has decided to audition for "best President we never had". His chance of becoming real President diminished as soon as arrogant commentators started tipping him as a shoo-in. But best hypothetical President is an easier role than best President, and more glamorous, because hope and regret are more attractive emotions than disappointment, envy and boredom. Never-Never Land is the country for heroes, who do not survive for long in the mucky world of politics. Best President takes cynicism, luck, bluff and the long eye of history. Even heroic leaders such as Roosevelt and Churchill are written down by the need to whinge a new song.

Adlai Stevenson was General Powell's most recent rival for the role of best President who never made it. He was the darling of East Coast intellectuals and all who like to take their politicians with the mustard of irony. He made jokes about the disadvantages of wit, which did not play well in Peoria. During his first campaign against Eisenhower, a woman supporter said to him: "Governor, every thinking person will be voting for you." Stevenson replied: "Madam, that will not be enough. I need a majority."

After his defeat by Eisenhower in that 1952 election, he said to Alistair Cooke: "After all, who did I think I was, running against George Washington?" Four years later, Eisenhower again defeated Stevenson in the presidential election, and Cooke cabled Stevenson simply: "How now?" Stevenson replied: "Who did I think I was running against George Washington twice?" Such self-mockers do not have the steel that wins.

The reputations of best Prime Ministers we never had last better than those of the real ones who stamped on their fingers up the greasy pole. Nobody bothers to write revisionist biographies of R. A. Butler demonstrating that he was devious and unsuccessful, though, like all politicians, he was.

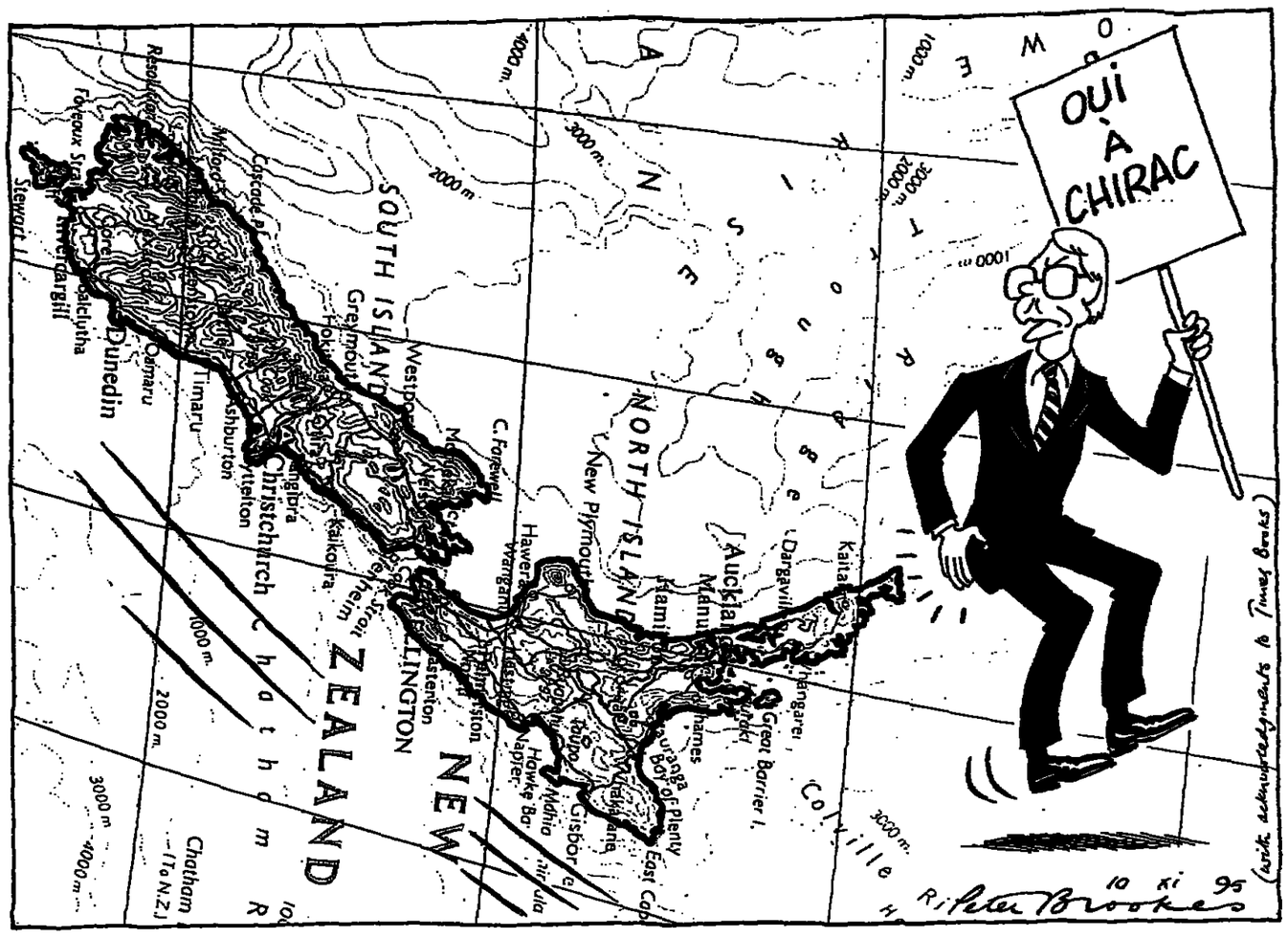
By their early deaths, Hugh Gaitskell and Iain Macleod are preserved in the amber of unfulfilled promise. If they had actually made it to the top, they would have been tarnished by the compromise of office. It is the fate of the hero to die young and promising. The final act is always disappointing and usually bloody for winners and rulers.

According to Fortinbras, Hamlet was likely, had he been put on, to have prov'd most royally. But in respect of his reputation as hero, he had a good death. If Hamlet had succeeded to the throne of Denmark, and made a dynastic marriage with Fortinbras's sister, his career would have been downhill all the way through budget compromises with Polonius and diplomatic concessions to Norway, down to disappointment, discredit and death. This would have made boredom not romantic tragedy. For their reputations, Macbeth and Othello should have died heroes' deaths in battle before they came to power as king and governor. If Oedipus had failed to answer the Sphinx's riddle, he would have made a less painful entry in *Who Was Who*.

In the nick of time Lee Harvey Oswald's bullet saved Jack Kennedy's reputation as hero of Camelot, before the slow stain of Vietnam. James Dean and Wilfred Owen did their reputation as cultural heroes a favour by dying young. So did Keats, Byron and Shelley. Coleridge, Wordsworth and Frank Sinatra lived too long as kings of their professions for their reputations as princes of promise. From Alexander to Robin Hood, and from Julius Caesar to any number of Princes of Wales and vice-presidents, bright promise has turned out better than boring or disappointing practice.

We need both presidents and heroes in our societies. But heroes seldom become presidents, and when they do they soon lose their heroism. Very few, such as Gladstone and Churchill, Queen Victoria and Ike survive to be grand old men or women. If Abraham Lincoln had not been assassinated, he might well have lost some of his heroism by the rapid contagion of politics. But reconstruction after the Civil War might not have been so bitter.

Colin Powell has chosen the safer and passionless path for himself. But his choice is a disappointment for all uncynical hero-worshippers, and those who want good men, even heroes, to have a go for the top jobs.



A cover-up beyond belief

At some point, Scott is going to open his coffers, and ghastly, stinking, criminal, poisonous things will come crawling out

Bernard Levin

There is, these days, much talk (not to say a good deal of write) about sleaze. It is a good word, in the sense of immediate understanding, and it does more than elucidate the subject under discussion, for it maps out the borders of the grubby, the slightly bent, the soiled, the squalid.

Now, I did not choose those epithets at random; they mean what they say, and they say that the people those words fit are — well, let us just say that if we were prone to clichés we would call them despicable and beneath contempt. Such people can now be found squealing and snarling at the new rule which makes MPs (very many more Tories than Labour) divulge certain details of their legal but smelly backhanders, with which they augment their parliamentary stipends.

Some of these are saying that they will break the new rules; others seek shady ways to get round them; others again — Ted Heath for one — are keeping their hands scrupulously clean, but are bursting with rage. And all of this comes from a man called Nolan, a man whom, some three years ago, nobody had heard of, and who, very soon, will disappear just as silently and completely as he appeared.

But the name of Scott, I think, will remain longer, perhaps very much longer. Because, you see, it is one thing to cut a few corners in the matter of having to tell the public about the incomes that the MPs have; it is very much another thing to have to tell the public that the MPs have committed a crime which I hold second only to murder, *and I am not exaggerating*. For what I am telling you is that some of our MPs have been party to concealing documents which would have had the effect of making clear that a group of innocent men *were* innocent, whereas they had been for three years under the shadow of guilt, and would have been imprisoned if the belated court proceedings had not finally exculpated them.

No, we are *not* discussing the legal system of Nigeria. Nor are we hallucinating, in thinking that we are seeing *exactly the same story as that of the* Matrix Churchill one; in that, a group of innocent men — and not just innocent men, but men who had been in very great peril in their undercover work for Britain — were about to be put in prison by the very people for whose benefit the certificates were drawn up.

Let us take the ordeal of Paul Grecian which was to be replicated by many of his colleagues — again, exactly the same story as the Matrix Churchill scandal. Among very many dangerous actions, Mr Grecian, with almost incredible courage, wormed his way into Saddam Hussein's dreadful satrapy, to bring back knowledge vital to Britain and Britain's safety. He knew, of course, that at any moment he might be caught and die a hideous death by torture. A hero, and a hero for Britain, you would say?

But when he was charged with breaking the UN arms embargo to Iraq, he was not only abandoned by our side, but was put in a situation from which it was almost impossible for him to clear himself. Now listen to what you will be unable to believe, though it is absolutely true; when Mr Grecian was at his greatest danger, an MI5 document said: "If we are not too squeamish, we might use this point to ensure silence."

Say it again, out loud. "If we are not too squeamish, we might use this point to ensure silence."

Yet again, that is not the last nor the worst. Throughout, documents which would have cleared Mr Grecian and his group were hidden, though not one of the concealed papers would be in any way a danger to Britain, but the truth was that *every one of those certificates existed only to keep the skins of the politicians unmarked*. I tell you, one of the very first steps of the forthcoming new Labour government *must* be to make clear that those who demand "public interest immunity certificates" — those screens behind which many a deal has been clinched — will be only those who can point to genuine dangers concerning the State.

And now, here they come, waving their dirty certificates: Lilley, Baker, Hurd, Howard (of course), Waldegrave (he is still arguing), the security services (which, on this showing, suggests that they have yet again been penetrated by our enemies), the Department of Trade, and Howe, who most delightfully announced that he had forgotten being warned about the diversion of military equipment for Iraq through Jordan. (Poor old Howe and his fading memory; well, he *is* 68, after all, and my own memory is not what it was. But it was tremendously unfortunate that it was that very bit of memory which had been blotted out by what I think is called *anno domini*.)

There is more to come, very much more, and much worse, too. What about *the firms making — as they thought —* harmless gyroscopes? The makers were tricked; their work was going to Iraq for missile parts. There was, rightly, a UN embargo on Iraq, but this was got round by whoever labelled the goods Dental Equipment. This highly illicit matter was, of course, criminal, and five men were arrested, but a nod and a wink did the trick from on high, and the five men were released without charge. (Better treatment than the men who risked their lives to bring back crucial news from Baghdad.)

I come back to where I should have started. In the Matrix Churchill horror, there was one crucial moment in which *five wholly innocent men* were about to go to prison, put there by a consortium headed by Nicholas Lyell, the Attorney-General. Only because the man who started it all, Alan Clark, blew the whistle, the innocent men could breathe again. This time, there were four innocent men, and they, too, thought that they would find themselves in prison, and so they very nearly did, until Lord Taylor of Gosforth, the Lord Chief Justice, speaking from the Bench, said: "We cannot regard the convictions as safe and satisfactory."

Stop again for a moment: it was touch and go in the Matrix Churchill case, and it was touch and go in the Ordtec case. And in both there were men — human beings, not animals or robots — who looked upon that knife-edged crime and didn't care that innocent men might — *would* — go to prison, if *they* would not be fingered.

The depth of corruption that this story shows is something I have not yet fully come to terms with. Oh, I know that men will do terrible things to guard themselves from shame or loss or even ridicule; but would *you*, reader, have believed the things that crawled out when Arms to Iraq Part Two was unveiled?

At some point, Scott is going to open his coffers, and ghastly, stinking, criminal, poisonous things will come crawling out, blinking at the light. Whatever the creatures look like, they cannot surely repeat the trick they played earlier in this story: remember? They waited for Scott to start packing up his notes, and they then poured out a huge barrelful of papers that they had been keeping back, to make him return to what he had thought might be the end.

But the cold, clear words of Lord Taylor were as a hammer to break the lies, and this is what he said:

> ... that the failure of ministers to disclose papers requested by lawyers for four men involved in the arms firm Ordtec had prevented them from mounting proper defences at their trial ...

And to sum up: ... some of these documents were blocked by certificates, signed by several ministers and similar to those in the Matrix Churchill trial. Others were "mislaid".

Now we must wait until next year; it is said that the Scott report is going to be several hundred pages long and no one will read it. Not so; Nolan did at last put the papers on the desk, and he put them on the desk with a thump that must have shaken those MPs who had something to hide. And I believe that if Nolan could make such a stir with so tiny a trumpet-call, the Scott report is likely to blow many solid structures, once thought impregnable, into splinters.

Once upon a time, a man who had been found out in some dirty scheme was invited to take a revolver, put it to his temple and pull the trigger. We are more civilised these days, but it is difficult to find an equal to the big bang form of shame. But lo! There is such an antidote staring us in the face. All the cheats and liars and dirty dozens have only to look round and they will see what they hoped for: all of them just remaining cheats and liars and dirty dozens, with not a hair out of place.

Don't shoot the Tory messenger

But policies need to change, argues **Peter Riddell**

Director of communications at Conservative Central Office is one of the worst jobs in politics when the Tories are in office. Like all messengers, you get blamed for events outside your control and when election results are poor and the polls are bad (that is most of the time). Hugh Colver is not alone in leaving in sorrow and frustration. What is unusual is the frankness of his comments.

Mr Colver was director only for six months. But he was appointed during the low-key regime of Jeremy Hanley and did not fit in with the more aggressive style created by Brian Mawhinney since July, even though the party chairman did not want him to leave. Mr Colver is an experienced and respected public relations manager, not a street-fighting political propagandist. His role was blurred by the appointment of Tim Collins, his predecessor and now a candidate for a Tory safe seat, as a part-time media adviser to Dr Mawhinney, and by the use of four Tory MPs as briefers during last month's party conference.

These personal tensions have mattered because the Tories have been struggling to compete with Labour in the media battle. The past image of Central Office as a well-oiled and professional machine with Labour lagging behind as a "penny-farthing" has been turned on its head since the mid-1980s. Labour's organisation is now the more admired, not only for its media relations but also, for example, in its handling of the recent review of parliamentary boundaries. By contrast, Central Office has been a troubled place, beset by financial troubles, redundancies, consequent low staff morale, bickering and criticism by party activists.

Peter Mandelson, Labour's director of campaigns and communications in the second half of the 1980s, created a highly effective press and media operation which has been maintained since then under David Hill and Alastair Campbell. Tony Blair's press spokesman. Labour has actively tried to shape coverage in the most favourable way, always having a line to push and instantly reacting to events. With so many radio and television outlets, there is a premium on speed and sharpness.

The Tories have often been slow to respond and clumsy in trying to set the agenda. They have lacked edge when a big story has broken. These failings were admitted in the famous Maples memorandum, written in autumn last year by John Maples, the former Tory deputy chairman. He argued that: "The ability to react rapidly to events and Labour's allegations is vital. They are much better than us at this." The Tory performance has already started to improve, at least at the day-to-day reactive level, under the influence of Mr Colver and Mr Collins.

But any Tory media strategy is inherently constrained because the party is in government. Senior politicans spend most of their time as ministers rather than as party spokesmen. Civil servants are keen to separate the two roles. Problems of co-ordination and presentation were all too apparent during the unhappy 12 months when David Hunt was supposed to pull together the Government's case with Mr Hanley looking after the party side. But they never had enough political clout.

Michael Heseltine and Dr Mawhinney, the new top duo, have no shortage of clout in ensuring that the Government and the party work together, not least through the committee on presentation which the Deputy Prime Minister chairs on most working days. Even they, however, cannot deal with the underlying difficulty which Mr Colver identified: the belief of many ministers that they are "in office by divine right and voters will eventually see sense and rally to the flag". His complaint that "experienced ministers seemed helpless in the face of a pending crisis" rings all too true.

Government and party relations over strategy have often been tense as, for example, when Norman Tebbit was party chairman before the 1987 election. Similar frictions have occurred overseas. Marlin Fitzwater, White House press secretary in the late Reagan and the Bush years, writes in his new memoirs *Call the Briefing!* how the 1992 campaign started with "a chief of staff who had never run a national race and was demonstrating a peculiar inability to make decisions, a pollster who by definition changed his mind with every new piece of information, and a businessman who had few political instincts, no experience, no supporters and no definable reason for being there".

The Tories' basic problem is not their messengers, but the message. Indeed, they are too mesmerised by Mr Mandelson and Mr Campbell. They exaggerate their impact and are too eager to believe that if they could find a Tory version, a media Merlin, everything would be fine. But as Professor Dennis Kavanagh, who has close knowledge of party media strategies, has written in his *Election Campaigning*, "the product matters more than the presentation".

He quotes Shaun Woodward, the often criticised Tory director of communications at the last election: "No matter how skilled the presentation and publicity, we would not have won in 1992 without the political fundamentals changing from 1990." That is the uncomfortable predicament facing Mr Colver's successor, whoever is bold, or foolhardy, enough to take the job.

Hezza's share

HAVING escaped the attentions of Lord Nolan and his "clean-up" team, Michael Heseltine may now be forced to reveal details of his personal wealth in court. For the multimillionaire has unwittingly become embroiled in a divorce case involving Lindsay Masters, the £275,000-a-year chairman of Haymarket Publishing Group, and his Italian-born wife of 33 years, Marisa.

The couple are disputing the value of Masters's shares in the privately-owned group of which Heseltine and his family are majority shareholders.

Judged by the recently announced profits, the Hezzas could receive up to £1.3 million in dividends this year, although Heseltine himself resigned all his directorships on taking up ministerial office.

Now the lawyers want to order Heseltine to attend court and provide details of his holdings to help to determine Masters's assets in the group. Insiders believe Hezza may escape a personal hearing, but could well be required to produce the documents.

Hezza's press officer, Mike Horne, insists that his boss has no involvement in running the company and is "one step removed". "I have no idea if Mr Heseltine has been contacted in relation to this case," he says.

Short cut

WHILE Tory councillors may be thin on the ground, those remaining of the faith were not uplifted by the performance of Local Government Minister Sir Paul Beresford at the Association of County Councils' annual conference in Buxton.

On arriving late because of road works, Beresford gave only an outline of his speech instead of the text, and then answered a few questions. "Now you *know* it only takes 15 minutes to explain Tory party policy," quipped one delegate.



"It's the first I've heard of it"

Soupa stuff

ANTONIO CARLUCCIO, owner of the eponymous Italian food shop and the truffle-snuffling Neal Street Restaurant in Covent Garden, is sizzling with excitement over his latest enterprise — a ballet.

"It will be called the Ballet of the Mushrooms," enthuses Carluccio. The Prince of Wales is supporting him and he has roped in André Previn as conductor and composer, a team of Russian violinists, and Jasper Conran to design fungi-shaped costumes.

"The world wouldn't survive without the mushroom," says Carluccio, just voted Host of the Year by Egon Ronay's guidebooks. "We have both the good and the bad mushroom. But the ballet will start with the most 'orrible of the mushrooms — the atomic bomb."

THE TIMES DIARY

● *My report of canine shenanigans at* Tatler *prompted howls of derision from* Country Life *where dog baskets threaten to outnumber desks. Only last week the deputy editor disentangled the sale-room correspondent's aggressive Jack Russell, Waller, from Bella, an elegant black labrador, belonging to fashion correspondent Countess Jennifer Guerrini Maraldi. "Waller was so cross that he simply relieved himself before returning to the fray," says a source.*

Line engaged

SPEAKING at the Dorchester on Wednesday night, Jean Charest, leader of Canada's Tory party, which has been down to two MPs since the last election, could not resist exploiting his Prime Minister Jean Chrétien's discomfiture over the bogus telephone call.

"I have just been to see Lady Thatcher," Charest told the Canada Club members. "My aides tried to fix up a meeting with the Queen, but it appears that Buckingham Palace is not taking any calls from Canada."

Flying doctors

PROFESSOR Angus Wallace and Dr Tom Wong, winners of the People of the Year Award 1995, were delighted to receive a letter from Health Minister Gerry Malone. He congratulated them on saving the life of a woman with a collapsed lung using a coat-hanger, mineral water bottle, tubing, Sellotape and brandy while on a flight between Hong Kong and London. He then suggested that their novel technique could be adapted to save the NHS some money. Wallace, clad in a kilt at Wednesday's awards, said: "He was joking, of course."

Young bloods

THE MAN who has made a killing from sinking his teeth into the lily-white necks of maidens is to be let loose on 80 of the world's fairest women. Christopher Lee is off to South Africa to judge the Miss World competition.

The star of countless Dracula films was relishing the task at a champagne party on Wednesday night, before switching on the Christmas lights in Knightsbridge. "It should be delightful to be surrounded by so many women, from so many different cultures," he boomed.



Christopher Lee: Miss World

P·H·S

هكذا من الأصل

COMMON ACTION

Blair's nostalgia is no help to Commonwealth policy

The Commonwealth summit which opens today in Auckland is the first for three decades at which South Africa is cause only for celebration. Relieved of the relentless politics of the anti-apartheid movement, the assembled heads of state should seize their moment. Postcolonial timidity about the rights of governments to hound subjects to unquiet graves has weakened the Commonwealth since the 1960s. It is high time to give this strange club a firmer foundation, as an organisation, based on rules, that lives up to Balfour's original vision in 1926 of a Commonwealth "united around free institutions".

At Auckland, the test case is Nigeria. For more than a decade, the country has been oppressed by vicious, illegal, incompetent and corrupt military regimes which fall foul in every particular of the 1991 Harare Declaration committing Commonwealth governments to "democracy, the rule of law, just and honest government and human rights". Infractions of these principles are legion: Kenya is just one prominent case. But Nigeria is in a league of its own. By confirming the latest in a long string of death sentences on political opponents on the eve of the summit, the current dictator, General Sani Abacha, has finally persuaded even John Major, who has clung for too long to the mantra that quiet diplomacy will work its magic, of the case for suspending Nigeria.

General Abacha has also exposed the Commonwealth's enduring weak spot: the absence of established procedures for suspending or expelling members. To take such action against Nigeria would be unprecedented. South Africa, along with Pakistan and Fiji, which has not returned, withdrew of their own accord. The Commonwealth works by consensus and, with both Nelson Mandela and Malaysia's Mahathir Mohamed opposed to going beyond the rhetoric for which the Commonwealth has an unenviable reputation, the odds are on another Commonwealth compromise.

By comparison, the dispute over France's final nuclear tests is a side-issue. The Commonwealth has survived more serious quarrels than this by agreeing to disagree and heads of government should put it speedily to one side. Mr Major has solid reasons for standing his ground in Auckland, and Tony Blair's gibes about Britain's "isolation" on this issue unites the latent preacher in the Labour leader with ill-judged opportunism.

Still more depressing is Mr Blair's string of platitudes about the "priceless legacy" of a "common language and common cultural roots" able to "bring together North and South". Common history, language and legal traditions are worth only what is made of such links. It is Mr Blair, not the Prime Minister, who is guilty of "nostalgia" when he says that the Commonwealth "could play a key part" in British foreign policy. So diffuse an association could never be that. But it could, at long last, develop into an effective auxiliary vehicle for the promotion of decent government in its 52 states.

That would be an advance on the present state of affairs. The Commonwealth certainly contains some of the world's fastest-growing countries; but trade can be promoted through other channels, and it also harbours some of the worst-governed. There is nothing "priceless" about its record of almost unfailing courtesy towards the dictators in its midst. To help the increasingly vocal and indisputably courageous campaigners in these countries, it needs a procedure which binds governments to obligations on human rights and economic co-operation, monitors their performance and penalises infractions.

Above all, in Auckland, it needs to deal severely with Nigeria. The Commonwealth has become too like Brazil: its supporters constantly speak of its potential because there is little to praise in its actual performance. If it has value for the post-Cold War world, it cannot go on lending spurious respectability to vile governments. It numbers a quarter of the world's people; its claims to support and respect must rest on its relevance to their common weal.

BACK TO INFLATION

Yeltsin has jeopardised one of his few genuine achievements

Boris Yeltsin's decision this week to sack Russia's central bank governor was presented as evidence that the bed-ridden President still has his hands on the levers of power. But the real result of this action could be to endanger one of the few genuine achievements of Mr Yeltsin's four years in control: the creation of a reasonably stable and reliable currency which Russian savers and businessmen were finally beginning to trust.

Within months of her appointment in October last year, the austere and doggedly anti-inflationary Tatyana Paramanova managed to turn the rouble from despised and worthless token of the Yeltsin regime's economic incompetence into a worthwhile currency which actually rose sharply in the foreign exchanges against the dollar and the German mark. Mrs Paramanova achieved this stabilisation by the time-honoured expedient of turning off the printing presses which under her predecessors had been spewing out worthless confetti money virtually without limit. Needless to say this previously unthinkable action made the central bank governor unpopular, especially among the coterie of bankers, industrial managers and mafia godfathers who were being enriched beyond the dreams of avarice because of their privileged access to cheap credit.

These privileged groups, were able to ensure that parliament never formally confirmed Mrs Paramanova in her position, despite initially strong supprt from Mr Yeltsin. Now either President Yeltsin or his plenipotentiary Prime Minister, Viktor Chernomyrdin, has decided to sacrifice their "acting" central banker, presumably in the hope of easing monetary policy in time for the elections due in December and next July.

Western bankers and economic official seem not to have been too shocked by Mrs Paramanova's dismissal. They have taken comfort in the programme agreed between the Russian Government and the IMF, which will supposedly ensure that economic policy remains on course. They have pointed out that Mrs Paramanova had serious failings as a manager and have even expressed some sympathy with the astonishing justifications offered yesterday by one of Mr Yeltsin's parliamentary supporters — that in a shamelessly sexist society, a woman was unable to hold down such an important post.

The reality, however, is probably even worse. The Russian political and business establishment grouped around Mr Yeltsin are clearly terrified by the impending elections, especially with the President too ill to rally support from the bitter and disillusioned public. They probably calculate that the austere monetary conditions demanded by the IMF and eagerly implemented by Mrs Paramanova can now be forgotten. Surely the West will not begrudge a few billion dollars, even if Russia breaks its IMF agreements, in order to help Mr Yeltsin in his hour of need.

If this is the Russians' calculation, the West ought to prove them wrong. Anything can happen in Russian politics, but the most likely outcome of the coming elections may well be to return the Communists to power — whether or not the West supports Mr Yeltsin. Under these circumstances, the West would perhaps be wiser to consider how it could coexist with a Russia ruled by reconstructed Communists than to pour vast amounts of money into a black hole of Russian hyperinflation in the vague hope of keeping the "right people" in power.

TUSK TASK

Asia's clever elephants are in grave danger

There is an old elephant-watcher's memory aid which is worth repeating here: the African elephant has ears shaped like the continent of Africa, the Asian animal like the map of India (with Kashmir, by the forehead, nicely fudged). That is not the only difference, as any mahout worth his salt will tell you: the African pachyderm, *Loxodonta africana*, is the largest of all land animals: the Asian, *Elephas maximus*, is considerably smaller, although "small" is hardly the word which springs first to the awed mind.

There is more. The African beast is, well, pretty beast-like in its attitude to man: its domestication is rare, and little use was ever made of it in bygone wars — when tanks were made of hide and tusk. The Asian elephant, on the other hand, has for long been used to shift timber and tourists about. And in spite of its apparent gentleness, warriors from Hannibal to the Great Moguls have lurched grandly into battle on its caparisoned back. But for all their obvious differences, the African and Asian elephants seem to share a depressing destiny: both are in danger of extinction.

The fate of the African elephant has attracted universal concern for many years now. The cruelty of ivory-poachers has cut a swath through the population of a once-prolific and indomitable animal. And its still-magnificent wildness serves only to highlight the abjectness of its decline. Yet the decline of its Asian cousin has been just as dramatic: as the 1995 World Wildlife Fund Species Report, published yesterday, describes, its numbers may now be as low as 34,000 — or less than one-tenth of the estimated African total. The Asian elephant, once the lord of jungles from modern Iraq to China, now lives in exiguous clusters in the lands between India and Vietnam. Deforestation, agriculture and the immense pressure of Asian populations have corralled the elephant into an ever-shrinking space — and led to what may be an irreversible decline.

Half tractor, half god, the Asian elephant lived in harmony until recently with neighbouring human beings. Now new technology has reduced the animal's utility. But technology is only part of the story: the Indian sub-continent, where the elephant is found in the largest number, is also the most densely populated region in the world. Where there is such pressure for land on which to grow food, what chance has the elephant? It is easy to say that forests must not be cut, and that the elephants must be allowed space in which to thrive: but richer governments must help their poorer counterparts to keep the elephant alive. The plight of the Asian elephant may prove hard to extricate from the problems of those people who share their land.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 0171-782 5000

Constitutional lessons to learn in light of Nolan report

From Major-General T. D. G. Quayle (retd)

Sir, Simon Jenkins's "A place for advocates" (November 8) sits comfortably with your leader urging a review of MPs' salaries to ensure that "the right people become our representatives in Parliament".

Informed, if not expert contributions to debate are essential if the House of Commons is to have a meaningful role in developing policy. Where MPs have any sort of vested interest in the result, this should be made clear, and the House should be reminded by each individual when speaking.

Is there not merit, though, in establishing a Commons where a distinction is drawn between constituency MPs with a clear primary duty to represent the interests of a geographical constituency, while able to contribute to any debate; and MPs without any such constituency ties, chosen by their parties precisely for their ability to bring a broader perspective to debate and committee — both groups operating under the disclosure criteria above.

Germany's Bundestag is so constituted, with the former group elected on a first-past-the-post basis in their individual constituencies, the latter by proportional representation from lists prepared by each of the political parties.

The ratio in the House of Commons of one to the other, and how to achieve this (a reduction in the number of constituencies, perhaps to mirror Euro-constituencies, would seem inevitable), are matters for further debate; but the principle deserves a further airing in the aftermath of Nolan.

Yours faithfully,
DAVID QUAYLE,
Penruddocke Cottage,
Dinton, Salisbury, Wiltshire.
November 8.

From Mr Charles Miller

Sir, In the aftermath of MPs' decision to disclose consultancy earnings and ban paid advocacy, it may be thought that professional lobbyists are only now starting to shed their financial links with MPs. In fact, as Mr Ian Greer pointed out (report, November 8), most professional advisers have never made such payments in any form.

Our body, the Association of Professional Political Consultants, which regulates all the largest firms and which accounts for around 70 per cent of the sector's revenue, has always banned any financial connection with MPs on the basis that a clear conflict exists where those who earn their living from working with the institutions of government make payments to anyone working within those institutions.

We put this view to Nolan and it was accepted; we now look to the House, which encouraged our formation, to give a self-regulatory system the formal status needed if it wishes strict ethical standards to apply to all professional lobbyists.

Yours faithfully,
CHARLES MILLER (Secretary),
Association of Professional
Political Consultants,
50 Rochester Row, SW1.
November 8.

From Mr John Parfitt

Sir, Pace Peter Riddell ("Nolan is not enough", November 6), Westminster has not lost power: it has abdicated responsibility, a much more contemptible thing.

The remedy is in its own hands: nowhere else.

I am, Sir, your obedient servant,
JOHN PARFITT,
St Andrews, New Street,
Painswick, Gloucestershire.

From Ms Lesley Abdela

Sir, What is missing from the acrimonious and frankly degrading debate within a House of Commons desperate to regain public trust is a simple career structure for Members of Parliament.

MPs are under very serious pressure at the thought of losing their seats at any given general election, but many stay in the House for decades, doing valuable work as backbenchers (only about 100 at any time can be in the government itself) and on standing and select committees. Yet their remuneration stays exactly the same as any neophyte Member.

It is hard to conceive of any organisation in the private sector which would so conspicuously fail to reward employees for commitment, extra duties, and the accrual of expertise over the years.

May I suggest that backbenchers' income rises according to length of service to the public, with additions for the arduous extra work of sitting on or chairing inquiries, committees and the rest?

It could certainly mean they would not need to look so hard outside the House for extra income.

Yours sincerely,
LESLEY ABDELA,
The Lodge,
Conock Manor, Wiltshire.
November 7.

From the General Secretary of NASUWT

Sir, I am surprised that in the debate so far over Nolan and disclosure, nobody has referred to the fact that this Government legislated to force the public disclosure of my salary and benefits for the simple reason that I am the general secretary of a trade union.

I am not of course paid a penny out of public funds. My salary comes from the decisions of thousands of teachers to subscribe to NASUWT.

Yours faithfully,
NIGEL de GRUCHY,
General Secretary,
NASUWT,
5 King Street,
Covent Garden, WC2.
November 7.

From Mrs Mary Ashworth

Sir, I feel it much more relevant to know the amount of time MPs spend on their "other interests". We could all then make a good estimation of the rewards on offer — and would know how much time was left for "the country".

Yours faithfully,
MARY ASHWORTH,
Pear Tree Cottage,
Well, Bedale, North Yorkshire.
November 8.

Standards in Lords

From the Earl of Carnarvon

Sir, Whilst welcoming the Griffiths proposals on peers' declaring advisory posts and consultancies, I must take public issue with the innuendo in the Channel 4 documentary *Dispatches*, screened on November 1 and outlined in advance in your report on the same day, that the House of Lords is rife with undeclared self-interest and unacceptable standards.

The programme suggested that my question in the House on January 24, 1995, initiated a debate on the A34 Newbury bypass and that either I or my family could expect to profit by the development of land adjoining the line of the bypass. No reference was made to the fact that I have been chairman of the South East Regional Planning Conference since 1989 and, as such, have a duty to speak on economic and planning issues such as road building in that area.

My long-standing support for a bypass for Newbury and the previous A34 improvements is well documented. Land belonging to my family has been acquired in the past and may be required in the future for these schemes and, in every case, the price paid represents current use-value.

The sale of land for a petrol station referred to in the programme was completed in November 1994 in accordance with an option agreement made in 1991 and the sale figure grossly exaggerated.

The programme's attack on my integrity was factually flawed and unwarranted. I shall continue to do my duty as a member entitled by the constitution to contribute to debate in the House of Lords, without my personal interests influencing my views or actions.

Yours faithfully,
CARNARVON,
House of Lords.
November 3.

Parting of the ways

From the Reverend Steve Dick

Sir, In her report, "Bride back at church 20 years on — for divorce" (November 7), Ruth Gledhill suggests that no church has yet officially included services to symbolise the new beginning, after a civil divorce, in its prayer books. The Unitarian Church has had such a service in its book of special services (*Celebrating Life*, edited by Andrew Hill) since 1993.

The service is called "Recognising the end of a marriage" and, as with most Unitarian services, it is designed to be personalised for the needs of the people involved.

The suggested format includes the following elements: opening address, mutual confession, readings and homily, release from promises, return of ring(s), the peace, announcement of end of marriage, blessing of the separated parties, prayers and closing words.

Unitarian ministers are generally prepared to consider conducting such a service "in the recognition that once a marriage has irretrievably broken down the pastoral task is to help the partners separate reasonably and without further unnecessary pain".

Yours faithfully,
STEVE DICK
(Secretary),
The Ministerial Fellowship
(Unitarian),
37 Selwood Road,
Croydon, Surrey.
November 7.

From Mr R. F. Copcutt

Sir, The hymn chosen for the divorce service in your report was *All things bright and beautiful*. I am not sure if this is particularly apt. How about *The strife is o'er, the battle done* (Ancient & Modern No 135) or perhaps *It is finished! blessed Jesus* (No 24)?

Yours faithfully,
R. F. COPCUTT,
Lapstones,
27 Little Britain, Waddesdon,
Aylesbury, Buckinghamshire.
November 7.

Sports letters, page 44

Letters to the Editor should carry a daytime telephone number. They may be sent to a fax number — 0171-782 5046.

Divided counsel?

From Dr Christopher Williams

Sir, At the Commonwealth Conference John Major has supported the opponents of environmental damage in Nigeria and the perpetrators of environmental damage in France (reports, November 9). Neither view appears credible when the lack of consistency suggests that his judgment is based on expediency not integrity.

Yours sincerely,
C. WILLIAMS,
Environmental Victims Project,
Global Security Programme,
Botolph House,
Botolph Lane, Cambridge.
November 9.

Malagasy tragedy

From Ms Hilary Bradt

Sir, Those who know and love Madagascar will be saddened to hear that the Rova, the Queen's Palace in Antananarivo, was completely destroyed by fire on the night of November 7.

The collection of buildings which it comprised was a Unesco World Heritage site: Madagascar's only notable historic monument, a museum which housed a large collection of unique antiquities and royal memorabilia. Several of the exhibits were gold and silverware presented by Queen Victoria to King Radama during the period of British influence in Madagascar.

It is hard to convey the extent of this tragedy. In British terms it would be similar to Westminster Abbey being destroyed along with the Tower of London. The monetary loss alone is inestimable but the spiritual value is something we cannot comprehend.

Here were the tombs of all the kings and queens of Madagascar, and in Madagascar the power of the ancestors is considered stronger than that of any living person. The bones of the ancestors are the physical representation of this power. And these bones have now gone.

I can think of no greater tragedy for the Malagasy people.

Yours sincerely,
HILARY BRADT,
Grey House (Flat),
Beeches Drive, Farnham Common,
Buckinghamshire.
November 8.

Business letters, page 29

Cost of consumerism

From Mr John Corbett

Sir, Noting that the new Director-General of the Office of Fair Trading is to be paid two or three times more than one of our Members of Parliament ("Advocate for the consumer", Business, November 6), I began to wonder about the cost of consumerism to "the elderly" (including me), "the ill-educated, and other vulnerable consumers" (ordinary buyers of goods and services, I presume).

As a consumer, I would like to be told what is the cost to me, and the rest of us, of this vast army of para-police regulators with their generous salaries, and very considerable resources. They seem to function at all levels of national and local officialdom, and possess powers of economic life and death over the regulated.

Add to these direct costs the costs of compliance with the orders of the regulators, and I would guess we arrive at something approaching the National Debt.

As a consumer, have I any freedom of choice over the level of protection the regulators seek to provide, or must I accept what I am given, regardless of cost? Am I entitled to say to the regulator (as the victim says to the gangster) that "I can not afford the cost of your protection"?

Yours faithfully,
JOHN CORBETT,
Islares, Long Lane,
Hermitage, Thatcham, Berkshire.
November 7.

New management?

From Ms E. A. Scatchard

Sir, In reference to the Labour Party's advertisement in your newspaper on November 1, I agree that for the United Kingdom to be 18th in the world prosperity league is surely not good enough. To be in the 19th position, having dropped from joint third in 1970, is even less flattering. As the league table shows, however, that is the outcome for Sweden.

Little did it help Sweden to have been managed by Social Democrats for most of the time. Socialism — even in the disguise of social democracy — is not the answer to the problems of Sweden; nor to those of Britain.

Yours sincerely,
ELIZABETH ANN SCATCHARD,
Mahult,
S-31038 Simlångsdalen, Sweden.
November 7.

Forces' ban on homosexuals

From Mr Tim Beach

Sir, Perhaps the most encouraging feature of the appeal against the Forces' homosexual ban (report, November 4; Law Report, November 6; letter, November 8) was the intimation given by the Master of the Rolls that the needs of military life may be met by a strict code of conduct rather than a blanket ban on a particular group.

To pass judgment against anyone because he or she belongs to a group, instead of judging people separately according to their own conduct, denies the rights of the individual. That was the essence of Nazism and apartheid, and as long as any form of group judgment is allowed to continue, the members of any identifiable group may one day find themselves judged not according to their own actions, but according to other people's prejudices.

Of course, the military authorities can still maintain they have followed the ruling of Parliament. It was Parliament's error, not so much as to misjudge homosexuals as to pass collective judgment on them at all. Transferring a collective judgment to the individual case is automatically an act of prejudice. The constitutional question is whether our law courts have the right to overrule Parliament once it has committed an injustice. The Appeal Court seems to have sidestepped this issue. If the Lords do not pick up the ball, Strasbourg can be expected to do so. But how ironic if British liberties can now only be defended by European institutions.

Yours faithfully,
TIM BEACH,
19 Station Road, SE25.
November 8.

From Mr W. E. Vaughan

Sir, Your Law Report today reports the decision of the Court of Appeal in the case of the Forces' ban on homosexuals. The matter is no doubt important; but is the court procedure such that it is necessary to employ three judges, ten barristers, four firms of solicitors and the Treasury Solicitor to decide the law (and perhaps only temporarily)?

Yours faithfully,
W. E. VAUGHAN,
Chobham Farm Cottage,
Philpot Lane, Chobham, Surrey.
November 6.

Speed of justice

From Mr Neville Whitton

Sir, Libby Purves ("Protecting the innocents", November 7) says that "the ... idea that justice should be dispensed swiftly has become buried under a mound of paperwork".

Not so. Last week, I prosecuted a young man for theft committed on October 27. A full file of evidence was available in less than a week, sufficient for the case to proceed to plea.

Justice is not like a bus-service; each case must run to its own timetable.

Yours etc,
NEVILLE WHITTON
(Senior Crown Prosecutor),
2 King Edward Court, Nottingham.
November 7.

Head's departure

From Mr D. E. P. Hughes

Sir, Although he has the support of many parents, the Master of Dulwich College has been forced to take early retirement (report, November 3). Under these circumstances, it is difficult to justify the payment of any settlement out of school income, most of which comes from fees paid by the parents. If governors of schools want to get rid of the head, and they have not obtained the full support of the parents, then surely it is they, the governors, who ought to finance any settlement.

Yours faithfully,
PETER HUGHES,
Flat 1, 63 Millbank, SW1.

Keeping up courtesies

From Mr Christopher Nelms

Sir, As a child I regarded elderly people as upholders of the standards of common courtesy and behaviour towards others. Now, in our thirties, my wife and I increasingly observe that senior citizens are displaying poor manners. They often fail to acknowledge a door held open or the offer of a seat on a train; we are regularly jostled in queues by "oldies" who appear unwilling to wait their turn.

Have I become intolerant or is the present generation of senior citizens less polite?

Yours faithfully,
CHRIS NELMS,
23 Laverstoke Lane,
Laverstoke, Whitchurch, Hampshire.

Job opportunity

From Mrs Pamela Morgan

Sir, Do you think Boris Yeltsin's attention should be drawn to an advertisement in your appointments section of today, which was headed "Country Manager — Russia. Based Moscow"?

Yours faithfully,
PAMELA MORGAN,
9 Winterstoke Gardens, NW7.
November 9.

SONY

COURT CIRCULAR

GOVERNMENT HOUSE AUCKLAND
November 9: The Queen this morning visited the Aotea Centre, Auckland, and was received by the Rt Hon James Bolger MP (Prime Minister) and Chief Emeka Anyaoku (Secretary-General of the Commonwealth).

Her Majesty viewed the Commonwealth Heads of Government Meeting and the Media Centres.

This afternoon Commonwealth Heads of Government were received by The Queen.

The Queen and The Duke of Edinburgh this evening gave a Reception for the Media attending the Commonwealth Heads of Government Meeting at the Regent Hotel, Auckland.

The Duke of Edinburgh this morning visited the Spirit of Adventure Trust at Princes Wharf, Auckland, met young trainees and attended a Reception for Foundation members and guests.

His Royal Highness later visited New Zealand National Maritime Museum.

The Duke of Edinburgh, Patron and Trustee, subsequently met Fellows and Members of The Duke of Edinburgh's Award Scheme on board *MY Sirdar*.

His Royal Highness afterwards visited Youthtown Police and Citizen's Club.

The Duke of Edinburgh, Patron and Trustee, this afternoon attended The Duke of Edinburgh's Award Scheme Luncheon for the 1997 Forum at the Auckland Club.

BUCKINGHAM PALACE
November 9: The Princess Royal, President, Riding for the Disabled Association, today attended the National Conference and Annual General Meeting at Wembley Conference Centre, Wembley.

CLARENCE HOUSE
November 9: Queen Elizabeth The Queen Mother, accompanied by The Duke of York, this morning planted a Cross of Remembrance in the Royal British Legion Field of Remembrance at St Margaret's Church, Westminster.

Mrs Michael Gordon-Lennox, Major Sir Ralph Anstruther, Bt, Major Colin Burgess and Captain David Thompson were in attendance.

ST JAMES' PALACE
November 9: The Prince of Wales, on behalf of The Queen, held an Investiture at Buckingham Palace.

His Royal Highness, President, The Prince's Trust, this afternoon hosted a lunch for employers who support The Prince's Trust Volunteers programme, at St James's Palace State Apartments.

KENSINGTON PALACE
November 9: The Duke of Gloucester today visited the London Air Traffic Control Centre at Royal Air Force West Drayton, Middlesex.

The Duchess of Gloucester, Patron, Counsel and Care (Advice and Help for older People), attended a Luncheon at the Savile Club, 69 Brook Street, London W1.

YORK HOUSE
November 9: The Duke of Kent, Vice-Chairman, the British Overseas Trade Board, this morning arrived at London Heathrow from Brazil.

Mr Nicolas Adamson was in attendance.

The Duke of Kent, Chairman, the Electronics Council, this evening attended a Mountbatten Memorial Lecture, the Institution of Electrical Engineers, Savoy Place, London WC2.

THATCHED HOUSE LODGE
November 9: Princess Alexandra, Patron, this evening attended a Reception to celebrate the 10th Anniversary of BACUP in the Great Hall of St Bartholomew's Hospital, West Smithfield, London EC1.

Today's royal engagements

The Duke of York will attend a service at St Bartholomew's, RAF Yeovilton, at 10.45.

The Princess Royal, as President of the Save the Children Fund, will visit the fund shop at 25-29 Derby Road, Nottingham, at 3.10; will visit Worksop College during its centenary at Worksop at 10.45; as Patron of the the Basic Skills Agency, will visit HMP Ranby, Retford, at noon; and, as President of the British Knitting and Clothing Export Council, will visit F.J. Bamkin and Son, Portland Road, Hucknall, at 2.15.

Mr Yitzhak Rabin

A memorial meeting for Mr Yitzhak Rabin, Prime Minister of Israel 1992-1995, will be held on Sunday, November 12, at the Albert Hall at 12.30, under the auspices of the Joint Israel Appeal, the Board of Deputies of British Jews, the Zionist Federation of Great Britain and Ireland and the National Zionist Council, in conjunction with the Embassy of Israel. Doors will be open at 11.02, after the two minutes silence for Remembrance Day.

Mr Yitzhak Rabin

A memorial service for Mr Yitzhak Rabin will be held at 3.15pm at the West London Synagogue, Upper Berkeley Street, W1, on Sunday, November 12, following the meeting at the Albert Hall.

Appointment

Mr Martin Williams has been appointed High Commissioner to Zimbabwe in succession to Mr Richard Dales who will be transferring to a new appointment.

Birthdays today

Mr A.G. Apley, former director, Department of Orthopaedics, St Thomas' Hospital, 81; Sir Peter Baldwin, civil servant, 73; Mr Robert Carrier, cookery writer and broadcaster, 72; Dame Frances Coulshed, former director, WRAC, 91; Mr Frank Durr, racehorse trainer, 69; Mr Nigel Evans, MP, 38; Mr Roger Farrance, former chief executive, Electricity Association, 62; Mr David Flood, organist, Canterbury Cathedral, 40; Mr Don Henderson, actor, 63; Mr Michael Hinton, former Sheriff of the City of London, 53; Mr J. Lawrence, Governor, Dartmoor prison, 45; Sir Giles Loder, a vice-president, Royal Horticultural Society, 81; the Right Rev Lawrence Luscombe, former Bishop of Brechin and Primus of the Episcopal Church in Scotland, 71; the Earl of Radnor, 68; Sir Tim Rice, lyricist and broadcaster, 51; Professor Elizabeth Robson, geneticist, 67; Viscount Runciman of Doxford, 61; Sir William Ryrie, civil servant, 67; Mr Roy Scheider, actor, 60; Mr Madron Seligman, former MEP, 77; Sir David Serpell, civil servant, 84; Sir Alfred Sherman, co-founder, Centre for Policy Studies, 76; Sir William Staveley, chairman, North Thames Regional Health Authority, 67; Mrs Ann Spokes Symonds, a vice-president, Age Concern England, 70; Mrs Elizabeth Toulson, chairman, WRVS, 47.

Buckinghamshire

The following have been appointed Deputy Lieutenants for the County of Buckinghamshire:

The Countess of Buckinghamshire, Mr Denis James Burrell, Mr Frank Charles Henshaw, Countess Howe, Mr David Vercker Palmer, Major Christopher John Prideaux, Judge Slack, Mr Ian Richard Taylor.

DES JENSON



Mr Özdem Sanberk, the Turkish Ambassador, with a pair of antique doors that were returned to him yesterday by Scotland Yard's art and antiques squad after being stolen in Turkey two years ago. The minbar (pulpit) doors, dating back to 1322, were taken from a mosque at Birgi. They were found in a raid on a London dealer and identified from the Metropolitan Police's new photographic database of stolen property

Memorial service

Mr Howard Davidson
A service of thanksgiving for the life of Mr Howard William Davidson, former colonial administrator, was held yesterday in the Chapel of St Michael and St George, St Paul's Cathedral. The Dean officiated, assisted by the Rev John Lees.

Mr Hugh Henderson and Mr Philip Chalk, cousin, read the lessons. Mr Michael Saville paid tribute. Among others present were:

Mr and Mrs Greg Hair (son-in-law and daughter), Mrs Hugh Henderson, Mrs Philip Chalk, Mr David Chalk, Mr and Mrs David Adams.

Sir Henry McDowell, Mrs Roy Amlot, Mrs Michael Saville, Mrs J Merino, Mr Howard George, Mr and Mrs H Dipper, Mr Warwick Reid, Mrs J H Jones, Mr Timothy Drabble and Mrs Julian White (representing the Borneo Reunion).

School news

Christ College, Brecon
The Governors are pleased to announce the appointment of Mr D.P. Jones as Headmaster of Christ College, Brecon, to succeed Mr S.W. Hockey who will be retiring at the end of Summer Term 1996. Mr Phillip Jones is presently Senior Master at Sherborne School.

Westminster School
The Eleventh Sir Adrian Boult Memorial Concert, given by Emma Kirkby and Evelyn Tubb with the Westminster Abbey Choir under the direction of Martin Neary, took place up School yesterday, after which The Head Master held a reception in Ashburnham House.

Forces appointment

Royal Navy
Commodore A.B. Rose to be appointed Rear-Admiral and to be Assistant Director Operations Division International Military Staff in succession to Major-General K. Bromeis, German Army, in August.

University news

Oxford
St Antony's College
Governing Body Fellowships: Richard Ralph Mowbray Clogg, Senior Research Fellow; Richard Terry Bernard Mash, Senior Research Fellow.
Research Fellows: Dr Peter Alexander; Dr Dovid Katz, Mendel Tabatznik Research Fellowship; Dr Celia Szusterman, Argentine Research Fellowship.
Associate Fellows: Professor Richard Henry Ullman; Professor Jean-Claude Vatin.
Visiting Fellows: Dr Ali Banuazizi, Iranian Visiting Fellow; Andreas Christmann, Volkswagen Area Studies Fellow; Dr Kais Firro, Israeli Junior Research Fellow; Dr Shahla Haeri, Iranian Visiting Fellow; Sabine Hofmann, Volkswagen Area Studies Fellow; Dr Jung In Kang, Inchon Memorial Fellow; Dr Calum MacDonald, MP, Visiting Parliamentary Fellow; Dr Noel Malcolm, Alistair Horne Fellow; Dr Claude Markovits, Deakin Fellow; Dr Mohsen Milani, Iranian Fellow; Professor Hossein T Modarressi, Golestaneh Fellow; Emma Nicholson, MP, Visiting Parliamentary Fellow; Dr Ilaria Poggiolini, British Council Italian Visiting Fellow; Miguel Ignacio Purroy Unanua, Andres Bello Fellow; Dr Yaacov Ro'i, Israeli Visiting Fellow; Dr Reinhard Rürup, Stifterverband Visiting Fellow; Yoshihiko Saito, Swire Cathay Pacific Fellow; Professor George Thomas Scanlon, Visiting Fellow; Dr Tetsuo Tsuzaki, Nissan Visiting Fellow; Mateu Turró, European Investment Bank Visiting Fellow; Dr Diego Bautista Urbaneja, Visiting Fellow; Professor Alessandro Vercelli, British Council Italian Visiting Fellow; Dr Muhammad Waseem, Quaid-i-Azam Fellow; Dr Kerstin Wilsch, Volkswagen Area Studies Fellow.

London
Queen Mary and Westfield College
Appointments
Dean of the Faculty of Clinical Medicine, St Bartholomew's and the Royal London Hospital School of Medicine and Dentistry, Professor M J G Farthing, Professor of Gastroenterology and Head of the Digestive Diseases Research Centre at St Bartholomew's Hospital Medical College.
Chairs
English, Professor P W A Hamilton, Professor of English, University of Southampton; Computer Science, Dr Edmund Robinson, Reader in Computer Science, University of Sussex; Applied Mathematics, Dr Paul A Glendinning, Assistant Director of Research, Department of Applied Mathematics and Theoretical Physics, University of Cambridge and Fellow of Gonville and Caius College; French Literature and Thought, Dr Michael Moriarty, University Lecturer in French and Fellow of Gonville and Caius College; Human Geography, Dr Nigel Spence, Cassel Reader in Geography, London School of Economics; Hispanic Studies, Professor Peter Evans, Professor of Golden Age Studies, University of Nottingham; German, Dr Leonard Olschner, Associate Professor of German, Cornell University; Thermo-Fluids Engineering, Dr Christopher J Lawn, Head of Advanced Engineering, Rolls Royce; Research Professor in the Department of Engineering, Professor Michael Gaster, FRS, Francis Mond Professor of Aeronautical Engineering, University of Cambridge.
Promotions
The following University of London titles have been conferred:
Dr B C Carr (Reader in Mathematics and Astronomy), Professor of Mathematics and Astronomy; Dr C M Hull (Reader in Theoretical Physics), Professor of Theoretical Physics; Dr S D M McConville (Professorial Research Fellow), Professor of Criminal Justice; Dr J Micklewright (Reader in Economics), Professor of Economics; Dr D L Bader (Lecturer), Reader in Biomaterials and Biomechanics; Dr S E Curtis (Senior Lecturer), Reader in Geography; Dr M J Griffin (Lecturer), Reader in Astrophysics; Dr L Hutson (Lecturer), Reader in Renaissance Studies; Dr N R Jennings (Lecturer), Reader in Electronic Engineering; Dr Morag Shiach (Lecturer), Reader in Cultural Studies; Dr H R Southall (Lecturer), Reader in Geography; Dr K E Tanner (Lecturer), Reader in Biomaterials and Biomechanics; Ms Geraldine Van Bueren (Senior Lecturer), Reader in Law.
Senior Lecturer
The following Lecturers have been promoted to Senior Lecturer:
Dr D J Balding, Mathematical Sciences; Dr P Heathcote, Biological Sciences; Ms S Nasta, English and Drama; Dr R Nichols, Biological Sciences; Dr S Raitt, English and Drama; Dr S Saggar, Political Studies; Dr J J R Williams, Engineering.
Dr Ilya Goldsheld, Professorial Fellow, Mathematical Sciences.

Service dinners

Royal Artillery
General Sir Martin Farndale, Master Gunner St James's Park, presided at a Founders' Dinner in aid of the Royal Artillery Heritage Campaign held last night at Woolwich.

Fleet Air Arm Officers' Association
General Sir Michael Rose was the principal guest at the annual dinner of the Fleet Air Arm Officers' Association held last night at the Naval and Military Club to mark the Battle of Taranto and Fleet Air Arm participation in the recent Bosnia operations. Captain Alan Hensher, RN, chairman of the association, presided.

Fleet Air Arm
Major-General S.W. StJ. Lytle was the principal guest at a dinner held last night at the Royal Naval College Greenwich for Fleet Air Arm officers based in the London area and to mark the anniversary of the Battle of Taranto. Commander S.A. Thomas, RN, presided.

The Black Watch Association
Brigadier G.C. Barnett, Colonel of The Black Watch, was the principal guest at a dinner of The Black Watch Association (London branch) held last night at the Victory Services Club. Colonel R.I.L. Ker presided.

The Light Dragoons
Brigadier C.A.G. Wells, Colonel of The Light Dragoons, presided at the annaul officers' dinner held last night at the Cavalry and Guards Club.

Fylde Officers' Association
The High Sheriff of Lancashire and Air Commodore P. Liddell were the principal guests at the annual reunion dinner of the Fylde Officers' Associastion held last night at the Savoy Hotel, Blackpool. Colonel P.N.J. Howarth, chairman, presided.

7th Middlesex Officers' Club
Lieutenant-Colonel J.D. Gunnell presided at the annual dinner of the 7th Middlesex Officers' Club held last night in the Officers' Mess, The London Regiment. Lieutenant-Colonel P.R.P. Swanson, London Regiment, Major J. Glennie, 5/7th Gordons, and Captain J. Amsden, 2nd Seaforths, were the principal guests.

Dinners

Gray's Inn
The Lord Chancellor and Lady Mackay of Clashfern were present last night when Sir Iain Glidewell, Treasurer of Gray's Inn, and the Masters of the Bench entertained at dinner in hall it being Grand Day of Michaelmas Term. Among those present were:

The French Ambassador, Viscountess Runciman of Doxford, the Lord Chief Justice, Lord Tordoff, Lord Nolan, Lady Soames, Lord Justice Simon Brown, Lord Justice Peter Gibson, Mr Justice Waterhouse (treasurer, Middle Temple), Mr Richard Smethurst, Canon Eric James, Mr David Machin (under-treasurer) and Miss Margaret Chadderton (deputy under-treasurer, students).

Foundation for Science and Technology
Lord Butterworth, Chairman of the Council of the Foundation for Science and Technology, presided at a lecture and dinner discussion held last night at the Royal Society of Edinburgh. Professor John R. Krebs, Professor Peter N. Wilson and Mr Brian Fitzgerald were speakers. During the evening Lord Butterworth presented Professor Alan Newell, deputy principal, Dundee University, with the Lloyd of Kilgerran prize.

British Marine Equipment Council
Admiral Sir James Eberle was the principal speaker at a dinner held last night at 29 Great Peter Street and given by the British Marine Equipment Council and the Engineers to Japan Scheme administered by the Royal Academy of Engineering. Captain Brian Tayler, director of the council, presided.

Coachmakers' and Coach Harness Makers' Company
Mr Peter Sparks, Master of the Coachmakers' and Coach Harness Makers' Company, presented the Eric Beverley Memorial Bursary to Mr Richard Trebilcock, of Cranfield University, at the Air Craft Industry dinner held last night at Tallow Chandlers' Hall.

Forthcoming marriages

Mr C. Adams and Miss O.A. L'Vov-Basirov
The engagement is announced between Curtis, son of Mr and Mrs F. Adams, of Mentor, Ohio, USA, and Olga, daughter of Mr O.P.V. L'Vov-Basirov, of Ilchester Place, London, and Mrs E. Allen, of Northern Ireland.

Mr D.J. Coulson and Miss T.S. van Dissel
The engagement is announced between David, third son of the Rev and Mrs T.E.F. Coulson, of White Waltham, Berkshire, and Tanya, eldest daughter of Mr and Mrs R.M. van Dissel, of Woking, Surrey.

Mr A.I. Doody and Miss R.C. Watson
The engagement is announced between Ashley, son of Mr and Mrs John Doody, of Maidstone, Kent, and Rachel, youngest daughter of Dr and Mrs Michael Watson, of Lisvane, Cardiff.

Mr F. Fatalot and Miss S.C. McCaffry
The engagement is announced between Franck, son of Mr Claude Fatalot and Mrs Colette Perrot-Fatalot, of Paris, and Sophie, daughter of Mr Antony McCaffry, of Longwood, Winchester, and Mrs Annie McCaffry, of Ramsbury, Wiltshire. The marriage will take place in France.

Mr A.D.W. Griffith and Miss E.C. Craven-Smith-Milnes
The engagement is announced between Antony, son of Mr and Mrs Michael Griffith, of Trefnant, North Wales, and Clare, younger daughter of Mr and Mrs Richard Craven-Smith-Milnes, of Winkburn, Nottinghamshire.

Mr C.J.M. Groom and Miss N.A. Franklin
The engagement is announced between Charles, son of Mr Michael Groom, of Brixham, Devon, and Mrs Susan Groom, of Birdham, Sussex, and Natasha, elder daughter of Mr and Mrs Robert Franklin, of Cordison Court, Butlers Cross, Buckinghamshire.

Mr P.T. Geikie Cobb and Miss M-A. Clarke
The engagement is announced between Peter, younger son of Mr and Mrs Anthony Geikie Cobb, of Stour Row, Shaftesbury, Dorset, and Mary-Anne, younger daughter of Mrs Angela Clarke and the late Dr James Clarke, of Romsey, Hampshire.

Mr P.F. Hewitt and Miss S.S. Perkins
The engagement is announced between Peter Hewitt, of St Albans, eldest son of Mr and Mrs Gordon Hewitt, of Stone, Staffordshire, and Sara (Sally) Perkins, of Stonington, Connecticut, daughter of Mr Stuart Perkins, of Atlanta, Georgia, and Mrs Kathryn Bowling Graham, of Honolulu, Hawaii.

Mr G.H. Hutchinson Smith and Miss L.M. MacSwiney
The engagement is announced between Giles, younger son of Group Captain and Mrs D.W. Hutchinson Smith, of Hinton Manor, Whitchurch, Shropshire, and Lucinda, youngest daughter of Major and Mrs H.F. MacSwiney, of Oscroft, Cheshire.

Mr S.J.H. Paine and Miss S.J. Tromans
The engagement is announced between Simon, younger son of Sir Christopher and Lady Paine, of Withypool, Somerset, and Samantha, only daughter of Mr and Mrs Ian Tromans, of Henlow, Bedfordshire.

Dr M. Pyke and Miss S. Edsall
The engagement is announced between Mark, son of Mr and Mrs Robert Pyke, of Milton Malsor, Northamptonshire, and Sarah, daughter of Mr and Mrs Martin Edsall, of Sunningdale, Berkshire.

Mr J.A. Quinn and Miss H.J. Farthing
The engagement is announced between John Andrew, son of Mr G.J. Quinn, of Dulwich and the late Mrs Quinn, and Hilary Jane, elder daughter of Mr and Mrs R.L. Farthing, of Othery, Somerset.

Service luncheons

Levant Schooner Flotilla
The annual luncheon of the Levant Schooner Flotilla was held yesterday at the Royal Thames Yacht Club. Commander A.C. Seligman presided.

4th Indian Division
The annual reunion luncheon of the 4th Indian Division (1939-1947) Officers' Association was held yesterday at the Naval and Military Club. Major R.J. Henderson, chairman, presided and Captain Lord Weatherill was the guest of the association.

Luncheons

HM Government
Mr Jeremy Hanley, Minister of State for Foreign and Commonwealth Affairs, was the host at a farewell luncheon given yesterday by Her Majesty's Government at Lancaster House for the Chinese Ambassador.

Maldives Government
Mr Ibrahim Hussain Zaki, Minister of Tourism, the Maldives, was the host yesterday at a luncheon and seminar held at Grosvenor House. Mr Ivan Corea presided.

City Liaison Group
Mr John Redwood, MP, was the guest of honour at a luncheon of the City Liaison Group held yesterday at the Brewery, Chiswell Street. Mr Francis Sitwell presided.

Fuellers' Company

The following have been installed officers of the Fuellers' Company for the ensuing year:

Master, Mr M.R.T. Bryer Ash; Senior Warden, Mr C.E. Wilkinson; Junior Warden, Mr C.J. MacLeod.

Legal appointment

Mr William George to be a Circuit Judge, assigned to the Northern Circuit.

Corporation of the Sons of the Clergy

The 317th annual general court of the Corporation of the Sons of the Clergy took place yesterday at Lambeth Palace. Canon J. Robinson, senior treasurer, was in the chair.

The following were elected treasurers for the year ensuing: Canon J. Robinson, Mr L.H.G. Trimm and Mr T.D. Baxendale.

The court of governors received the retirement from the court of assistants of the Right Rev Lord Habgood, Prebendary A.R. Royall and Canon J. Stewart.

The court of governors elected the Right Rev D. Farmborough, Mr B.W. Derbyshire and Mr S.K. Knowles to be members of the court of assistants.

Anniversaries

BIRTHS: Martin Luther, Protestant reformer, Eisleben, Germany 1483; Paracelsus, physician, Einsiedeln, Switzerland, 1493; Robert Devereux, 2nd Earl of Essex, soldier and courtier, Netherwood, Herefordshire, 1566; François Couperin (Le Grand), composer, Paris, 1668; King George II, reigned 1727-60, Herrenhausen, Germany, 1683; William Hogarth, painter and engraver, London, 1697; Oliver Goldsmith, writer, Kilkenny West, Co Westmeath, 1730; Sir Jacob Epstein, sculptor, New York, 1880; Moise Tshombe, Prime Minister of Congo 1964-65, 1919; Richard Burton, actor, *Pontrhydfen*, 1925.

DEATHS: Catherine II, the Great, Empress of Russia 1762-96, St Petersburg, 1796; Kemal Ataturk, founder and 1st President of Turkey (1923-38), 1938; Lupino Lane, music hall performer, 1959; Leonid Brezhnev, President of the Soviet Union 1977-82, Moscow, 1982; Sir Gordon Richards, jockey, Kintbury, Berkshire, 1986.

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I am the Lord who brought you up from Egypt to become your God. You are to keep yourselves holy, because I am holy.
Leviticus 11 : 45 (REB)

BIRTHS

CARSBERG - See Stone.

CLEGG - On November 3rd 1995, to Amanda (née Lewis) and Jonathan, a son, Alexander Michael.

EDGAR - On November 6th, to Andrew and Melanie (née Broughton), a daughter, Alice Isabel, a sister for Shamus.

EDWARDS - On September 21st, to Helen (née Matthews) and Mike, a son, Thomas Louis Judah, a brother for Lucy and Kate.

FITZGERALD - On 11th October 1995, at Princess Margaret Hospital, to Julia (née von Meijer) and Michael, a son, Nicholas Christian Frederick.

HALE - On November 2nd, to Sophie and Matthew, a daughter, Daisy Olivia Josephine, a sister for Tom and Phoebe.

HOLDSWORTH - On November 8th at The Portland Hospital, to Rebecca (née Hodge) and Simon, a son, Oliver Benjamin Simon, a brother for Holly and Max.

KLACHIN - On November 3rd at The Portland Hospital Anthony Klachin was born to happy Anya Goldin and Sasha Klachin. God Bless Antoshka.

RICHARDSON - On November 3rd at The Portland Hospital, to Beatriz and George, a son, Jorge, a brother to Cristina.

RILEY - Alison and John are delighted to announce the birth of Sophie Troon on October 28th. Congratulations to grandparents and great-grandmother.

SADLER - On 4th November 1995, to Lynda (née Collins) and Simon, a daughter, Annabel Juliet.

SAGE - On November 9th, to Catherine (née Mikolajec) and Richard, at West Middlesex Hospital, a beautiful daughter, Rebecca Louise.

BIRTHS

SMITH - On November 3rd 1995, to Cheryl (née McCarthy) and Graham, a son, Ryan James.

STONE - On 7th November 1995, to Keith and Debbie (née Carsberg), a son, Oliver James Keith, a long awaited sibling for Amy.

TROWER - On 6th November 1995 in the Sultanate of Oman to Charlotte (née Salt) and Christopher, a daughter, Arabella Olivia Francis.

DEATHS

BRYANT - On November 8th 1995, suddenly, Nigel Maynard Bryant D.S.C., brother of Diana. Funeral Service at Putney Vale Crematorium on Friday November 17th at 2 pm. Please no flowers.

BURLES - Suddenly on November 4th, aged 64, John of Blackheath, was much loved and will be sadly missed by all who knew him. A service at Lewisham Crematorium, Verdant Lane, Catford, on Tuesday November 14th at 2 pm. Donations to the Attlee Trust.

CHASE - On 5th November, peacefully in Devon, Marnie, (née Atkins), aged 86, beloved wife of the late Ramsay, dearly loved mother of Malcolm, Robert and Venetia and much loved grandmother of Jennifer, Marian, Sarah, David and Anna. Funeral Service at Guildford Crematorium, 12.30 pm Tuesday 14th November. Flowers, or donations for Dr. Graham's Homes, Kalimpong, to Gorringe & Son, 55 Hare Lane, Godalming, GU7 3EF, tel: (01483) 416403.

DEATHS

CHAMPION - On November 8th peacefully in hospital after a short illness, Phyllis Elizabeth, widow of Stanley and mother of Ann and John. Funeral Service at St Bartholomews Church, Corsham, Wiltshire, on Wednesday November 15th at 2.30 pm. Family flowers only please. Donations if desired to The Childrens Society c/o H. Merrett, 57A Pickwick Road, Corsham, SN13 9BS.

CONRADI - Gaston, aged 87, beloved husband of Marjorie and father of Carole, Anita and Peter, died at home after a short illness on November 3rd 1995.

ESPIR - David F. Espir M.A., F.I. Mech E., M.I.E.E., died suddenly on 8th November at home in Colyton, dearly loved husband of Angot and father of Andrew and Edward and grandfather. Private cremation followed by a Service of Thanksgiving at Colyton Church at 2.30pm 14th November. Family flowers only please. Donations if desired to The British Heart Foundation c/o Overmass & Chapple, Chapple Court, Queen Street, Seaton, Devon EX12 2RB.

FIELDSEND - On Sunday 5th November 1995, peacefully at the Chard and District Hospital at the great age of 98 years, Victoria May. All enquiries please to Kelvin & Sons Funeral Directors, 54 Holyrood Street, Chard, Somerset, tel: (01460) 61851.

HENDERSON - Ian Dalton Henderson, E.R.D., F.R.C.S., suddenly at home on 7th November 1995. Beloved and loving husband, father and grandfather. Funeral private, no flowers please.

DEATHS

HOOLE - Gilbert Percivale (Gerry to generations of Tonbridgians), on November 7th in his 99th year. Survived by his devoted wife Sheila and Henry, Peter and Richard and their families. "Hail and Farewell". Funeral Service at the School Chapel, Tuesday November 14th at 2 pm. At his request there will be no memorial service. Donations to the "Chapel Amenities Account" c/o The Bursar, Tonbridge School, for a gift.

JORDAN - William Frederick (Bill). Died Sunday 5th November. Remaining grandson of founder of Jordan & Sons Ltd., Registration agents of London. Died peacefully in Eastbourne after a long illness. Funeral Mass at Our Lady of Ransom Church, Eastbourne on Thursday 16th November at 10 am, followed by committal at Eastbourne Crematorium. His friends and remaining relatives are grateful for the care and attention given to him at Longworth House Nursing Home. No flowers, but donations if desired for Alzheimers Disease Society may be sent to Haine & Son Ltd., 19 South Street, Eastbourne.

LAKE - On 8th November after a short illness, Richard Ardley Morton, only son of the late Mr and Mrs George Lake of Witham, Essex, beloved husband of Doreen, stepfather of Michael, brother of Sheila and Patricia. Funeral at Lambeth Crematorium, 16th November at 2 pm. Donations in lieu of flowers to League of Friends, St George's Hospital, Tooting, SW17 0QT.

DEATHS

LEWIN SMITH - Dr. Peacefully at home on 8th November 1995, Richard Guy Lewin Smith OStJ, MA, BM, BCh(Oxon), MRCGP, FFOM-RCP, DLO, DIH, of Chantry House, Woodnewton, Peterborough, the much loved husband of Rosemary and dear father of Guy, Michael, Rupert and their families. A Service of Thanksgiving for his life will be held at St Mary's Church, Woodnewton, on Friday 17th November at 12 noon. No flowers by request but donations to his memory may be given to Marie Curie Nurses c/o Crowsons Funeral Directors, Barnwell, near Oundle, Peterborough, PE8 5PB.

MARTINEZ - de la Rosa Luciana, died of Meningitis in New York on 27th October. She will be terribly missed.

O'DONNELL - Dr. Hilary (née Fisher), suddenly on 9th November after a brief illness in Brisbane Hospital. Beloved wife of the late Michael Patrick O'Donnell. Donations if wished to the British Heart Foundation.

PUTKOWSKI - Antoni Leopold, Cabinet Maker, on 5th November 1995 aged 78. Funeral Service at St Edmund's Church, Bury St Edmunds, 1 pm 16th November. Family flowers only. Donations to Polish Air Force Association Benevolent Fund, 14 Collingham Gardens, London SW5 0HT.

SLATER - Arthur, died November 6th 1995 in West Palm Beach Florida. Devoted father of Timothy and Simon, and loving grandfather to Ashley and George. There will be a Memorial Service held at 12 noon Saturday 18th November at St Laurence's Church Scalby, nr Scarborough. For details of donations and enquiries, to Simon Slater. Tel: (0181) 878 0223.

SNYDER - Dr. James, died 24th October 1995 in Vence, south of France. Will be sadly missed by his beloved wife Barbara and all his family and many friends.

DEATHS

THORNBER - Ian Richard, on November 7th 1995 in Emsworth Cottage Hospital, aged 64. Mourned by his family, especially his wife Doreen and three sons Adrian, Edwin and Richard.

TOWLER - Roy aged 79, died 7th November 1995 at All Saints Hospital, Eastbourne. Dearly loved husband of Peggy and father of Averil and Brenda and their families. Funeral Service at Bishopstone Church, near Seaford, on Thursday 16th November at 11.45am, followed by committal at Eastbourne Crematorium 1pm. Family flowers only but donations if desired to The Stroke Association c/o Cooper & Son, 19 Clinton Place, Seaford, tel: (01323) 492666.

WALSWORTH-BELL - Edward Harmon, ex Malayan Civil Service, The Industrial Society and Shell. On October 31st in the devoted care of Katharine House Hospice. Deeply loved by Joyce, their children and grandchildren. The funeral has taken place.

ACKNOWLEDGEMENTS

REES - The family of the late T.M. Haydn Rees, Cefn Bryn, Mold, Clwyd, would like to thank everyone for all the loving thoughts and letters of sympathy received in their sad loss.

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OBITUARIES

COLONEL D. T. HUDSON

Colonel D. T. Hudson, DSO, OBE, secret agent and mining engineer, died on November 1 in Durban, South Africa, aged 85. He was born in Bromley, Kent, on August 11, 1910.

OF ALL the agents recruited into the wartime secret services, Duane Tyrrel Hudson — Bill to his friends — was one of the most effective. His physical strength, intellectual subtlety and moral courage all found ample scope in intelligence gathering, sabotage and liaison with guerrilla forces. When Ian Fleming created James Bond, one of his models was Hudson, who was tall and handsome, enjoyed an active social life and charmed the women of many nations.

Hudson played a key role in the controversial history of British intervention in Yugoslavia. He was the first agent to penetrate the country after it was occupied by the Axis powers in 1941, and for 11 months was the only one there. He was the only agent who met both the rival leaders of resistance — Tito and Mihailovic.

Born into a South African family, Bill Hudson went to St Andrew's College, Grahamstown, and then to the Royal School of Mines in London. He was an outstanding athlete, playing rugby for London University and boxing as a heavyweight in student and ABA championships. He always reckoned his fists were better in close combat than a revolver.

In 1935 he took a job in Yugoslavia as manager of an antimony mine and travelled widely on prospecting expeditions. He became devoted to the Serbs, especially the peasants from whom he learnt his fluent Serbo-Croat. Many were veterans of the Salonika front in the First World War, grateful admirers of their British allies.

In 1936 Hudson married a prima ballerina, Ada Proskurnikova, one of many White Russians who had fled the Soviet Union. Unhappily she found it impossible to adapt to life in his mountain home, and they agreed to divorce. He never remarried.

When Britain went to war in 1939 Hudson was asked to work for Section D, the secret service branch set up to wage "ungentlemanly warfare". He was posted to Zagreb, where the struggle with the Gestapo in a still-neutral Yugoslavia was most dangerous. One British agent was murdered, and Hudson had a narrow escape when pro-German Croat extremists planted a bomb beneath his office. Hudson recruited a network to carry out sabotage against Axis shipping in Dalmatian ports, and in February 1941, blew up an Italian cargo ship.

By now Hudson had been incorporated into the Special Operations Executive (SOE). In June 1941 the Soviet Union was forced into the war by the German invasion and in July SOE's Yugoslav section in the Middle East received vague reports about guerrilla groups in Yugoslavia, some nationalist, some Communist. SOE discussed with its Soviet counterpart, the NKVD, the possibility of flying a joint British-Soviet-Yugoslav mission into the country, and Hudson volunteered to be its British member.

This fell through, but another came to fruition and Hudson was landed by submarine on the coast of Montenegro in September 1941. Hudson's orders were to "discover who is fighting the enemy" and to "co-ordinate all elements of resistance". Within five weeks of landing Hudson reported most of the basic facts, and met most of the personalities on the ground who were to feature for the next few years in the convoluted deliberations of the British authorities.

He met a guerrilla force known as the Partisans and led by the hitherto unknown Josip Broz Tito, and Draza Mihailovic, leader of a force of Royalist Serbs known as the Chetniks. Though both fighting against the Germans in Serbia these were already at odds with each other. Mihailovic had been appointed by the Yugoslav government-in-exile in London to exercise sole authority in its name; Tito had set up a Soviet-style People's Republic as a first stage in a revolution against that government.

Hudson warned SOE that civil war between the two groups was imminent, and when it broke out in November 1941, the Partisans got the upper hand. Mihailovic asked for a truce but while this was being negotiated a German punitive expedition drove Tito into headlong rout into Montenegro and forced Mihailovic and his men to go underground.

Mihailovic abandoned Hudson, who happened to be with him, resentful of his having told SOE to drop no more arms to be used against fellow Yugoslavs. As a result, Hudson was left for the next six months in an area where the Germans were taking reprisals by burning villages and hanging 100 Serbs for every German killed. He was ambushed and his horse was shot under him; he was twice captured, once by Quislings, and once by bandits, but managed to escape. He lost his radio set, all his money, and most of his belongings. He survived thanks to the hospitality of ordinary Serbs who gave him shelter, regardless of reprisals, and shared their meagre food with him. Even so, by April 1942 he was nearly starving and in mental anguish as a result of his isolation.

By that time Mihailovic was back in radio contact with SOE. Having assured it that he had ended the civil war, Mihailovic was again receiving drops of money, supplies and Yugoslav personnel. In May he allowed Hudson to rejoin the Chetniks.

In June Mihailovic moved his HQ to Italian-occupied Montenegro but refused to resume active warfare against the Axis, pointing to the appalling losses suffered by the Serbs in German reprisals and in massacres carried out by the Croats in Bosnia. In fact, in spite of Mihailovic's earlier assurances the civil war was continuing: Mihailovic was effectively a guest of Montenegrin Chetnik leaders who were clearing their country of Partisans in co-operation with the Italians. Although Mihailovic was not a direct party to these transactions, he was not opposing them and risked the taint of collaboration.

Meanwhile Tito's Partisans were vigorously fighting the Axis and Hudson, who could see that they were militarily stronger than the Chetniks, became convinced that they could usefully work with the British. But when he reported these facts to SOE, the British authorities, who were backing Mihailovic, refused to believe them. Hudson was variously accused of being unhinged by his ordeal, politically naive, a leftist and of being under duress when he wrote his reports.

But when, in late 1942, Colonel Bailey was sent out to check on Hudson he confirmed every detail and quickly found himself in the same frustrating impasse with Mihailovic. Hudson was allowed to stay on as political adviser, first to Bailey and then to Brigadier Armstrong, who became head of the mission to Mihailovic in late 1943. By now the Deakin and Maclean missions to the Partisans had confirmed what Hudson had been saying for more than two years and, in December 1943, Churchill took the decision to drop Mihailovic and support Tito.



Hudson in Chetnik dress, left, a Montenegrin veteran and, right, General Mihailovic in 1942

Hudson had just toured Serbia and knew that the Partisans were predominant in Bosnia and Montenegro. But they were barely present in Serbia where the mass of the population was anti-communist and there were at least 100,000 Chetniks under arms. To save these men from being wasted in a final round of fratricidal fighting with the Partisans, Hudson proposed in his final report to SOE that the two movements should be merged into a single army for the final campaign against the Germans. Mihailovic would have to stand aside, but Tito, too, would have to make concessions.

In May 1944 Hudson was flown to London to expound his view to Churchill and Eden. They were much impressed and his plan for the Chetniks became Foreign Office policy. But by then Tito, enjoying British and Soviet support, was not prepared to make any concessions. He knew that to control Yugoslavia he had to conquer Serbia. In the violent struggle that followed the Chetniks were totally destroyed.

Hudson's last SOE operation was to command a mission to the Home Army in Poland. This was a hazardous operation which involved him in being arrested by the NKVD and spending time in Moscow's Lubianka jail, before the mission was released. For his war services Hudson was awarded the DSO, appointed OBE and mentioned in dispatches.

After the war Hudson thought of going back to mining in Yugoslavia, but was told he was a war criminal because of his association with the Chetniks. When Mihailovic was put on trial as a traitor in 1946 he offered to testify in his defence, but was turned down. Mihailovic was sentenced to death and executed.

Hudson went back to South Africa, where he discovered a deposit of tungsten and mined it for a while. He then sold out so profitably that he was able thereafter to lead a life of leisure. He divided his time between his flat in St James's and one in Durban. He became a member of the Hurlingham Club and a keen tennis player.

Inside Hudson's rugged frame was a generous, gentle and romantic spirit. He suffered from bouts of depression; in particular he was always haunted by his failure to mediate between the Partisans and the Chetniks.

NEIL BLANEY

Neil Blaney, TD for Donegal North-East in the Irish Republic since 1948, died on November 8 aged 73. He was born on October 29, 1922.

NEIL BLANEY, the Father of the Dail since 1987, regarded himself as the guardian of the republican conscience in the Irish Parliament. The son of an IRA member during the Irish War of Independence, Blaney maintained throughout his lengthy political career that the conflict in Northern Ireland would end only when Britain withdrew.

When the Troubles flared up in 1969 he pressed hard in Cabinet for troops from the Republic to cross the border and the following year he faced charges of illegally importing arms into the Republic for the IRA in what became known as "the Arms Trial". The charges against Blaney were eventually dropped but he was dismissed from the Cabinet by Jack Lynch, then Taoiseach, and expelled from Fianna Fail.

Educated at St Eunan's College, Letterkenny, Co Donegal, Neil Blaney was first elected to the Dail in 1948 in a by-election caused by the death of his father. Blaney's father had remained in the IRA during the Civil War from 1922 to 1923 and was only saved from a Free State firing squad by the ending of the conflict in Southern Ireland.

Neil Blaney's republican convictions were shaped by his father's involvement in the IRA and Donegal's remote position after partition which left the county cut off from Londonderry, its natural capital. Blaney entered Eamon de Valera's small Shadow Cabinet when Fianna Fail returned to opposition after the general election in 1954. After the March 1957 general election he was appointed Minister for Posts and Telegraphs, and in December that year he was appointed Minister for Local Government. He faced his first major challenge when 1,400 families in Dublin were evacuated from crumbling Georgian tenements. The Government decided to build Ballymun tower blocks which were seen as a great innovation at the time but have since become a symbol of Dublin's inner city decay.

Blaney was appointed Minister for Agriculture and Fisheries in 1966 as Northern Ireland became increasingly unstable. In the winter of 1969-70 he pressed hard for the Republic to go to the aid of nationalists in Northern Ireland. He was dismissed from the Cabinet on May 6, 1970, along with Charles Haughey, then Finance Minister, over the arms affair.

On May 28 both men were charged with conspiracy to smuggle arms. Blaney gave a typically forthright response when he was challenged by Lynch on the allegations. He told *The Irish Times*: "I told him I hadn't imported arms and that I regretted that I hadn't because I wanted to try to do it." Charges against Blaney were dropped at Dublin District Court, and Haughey was acquitted at the city's Central Criminal Court.

By 1972 Haughey had re-established himself as a major force in Fianna Fail, but Blaney refused to rejoin the party after his expulsion in 1971. He believed the Government had abandoned its republican roots in its pusillanimous response to the Troubles of 1969. Blaney subsequently stood under the banner of the Independent Fianna Fail Republican Party. His formidable political machinery ensured that he was returned in Donegal North-East at every election. He also served as MEP for Connaught-Ulster, 1979-84, and from 1989 until he stood down at the European election last year.

Blaney remained deeply committed to fighting for republicanism. He visited Bobby Sands, the IRA hunger striker, at the Maze prison, Co Down, days before his death in 1981. In the last year Blaney was one of the Independent TDs who sat on the Forum for Peace and Reconciliation at Dublin Castle.

Blaney is survived by his wife Eva and by five sons and two daughters.

PROFESSOR DAVID GILLETT

Professor J. D. Gillett, OBE, entomologist and former Pro-Vice-Chancellor of Brunel University, died on October 14 aged 82. He was born on September 8, 1913.

DAVID GILLETT was a pioneer in the study of yellow fever and other mosquito-borne diseases in Africa. His expertise covered virtually all areas of mosquito science — their evolution, ecology, physiology, genetics and behaviour.

Gillett's long, adventurous career in Africa, and the professional hazards of catching some rare disease, to which he regularly subjected himself, could never have been predicted from his conventional upbringing. Born in north London, John David Gillett was the son of a silk merchant, who encouraged his son to collect insects.

He left Sir George Monoux Grammar School, Walthamstow, at the age of 17 with no qualifications, but with a fascination for natural history. The same year he patented an invention which quietened the passage of trains over the joints in railway tracks. He then joined the London School of Hygiene and Tropical Medicine as a laboratory assistant, and published seven papers, four of them with the distinguished entomologist V. B. (later Professor Sir Vincent) Wigglesworth, then Reader in the department of entomology.

In 1936 Gillett made the arduous 5½-day flight to East Africa, and joined the Ugandan Government's medical department. Thus began a period of research into the causes of malaria, bubonic plague, sleeping sickness and other insect-borne diseases, which kept him in Africa for most of the next 26 years. In 1941, after an outbreak of yellow fever, Gillett arrived in Bwamba on the former Congo border, to study the first isolations of yellow fever virus in the area. The following year he worked out the transmission cycle of yellow fever and, by catching batches of mosquitoes at a height of 120 ft in the forest canopy, he demonstrated that there was an extrahuman cycle of yellow fever carried by monkeys and the crepuscular tree-top mosquito, *Ae. africanus*.

In 1943 Gillett proposed marriage to a Polish woman, Irena Charzewska, who had arrived in Africa having fled Soviet internment in Siberia. They had met, briefly, only three times before, and neither spoke a word of each other's language; but the marriage was a success, and 50 years later they celebrated their golden wedding anniversary.

In his early thirties Gillett



decided that it was time to make up for his lack of formal education. He returned to Britain at the end of the war, and after gaining the appropriate qualifications, he attended University College London, graduating in zoology in 1949. Back in Africa in the 1950s, he showed that two types of mosquitoes, *Ae. simpsoni* and *Ae. aegypti*, occurred as man-biting and non-man-biting populations.

Gillett was not only a tenacious researcher but a brave man. In *Mosquitoes* (1971) he alluded to a human volunteer who had provided the proof of the mosquito transmission of a certain virus carried by *Ae. aegypti*, by allowing himself to be infected with the virus. The volunteer was in fact Gillett himself. Little was then known about this virus — for instance how dangerous it might be — and Gillett's wife was horrified by the experiment (which fortunately proved not to be fatal). It was not the only example of Gillett's courage. During the epidemic of o'nyong-nyong, the severest outbreak of the insect-transmitted disease ever recorded, in the early 1950s Gillett stayed in the thick of the human disaster, overseeing control of the disease.

Gillett obtained his PhD in 1952, with a thesis that demonstrated that the problem of erratic hatching in *Aedes* eggs had a genetic component. He was appointed OBE, and in Uganda in the late 1950s he was made assistant director at the East Africa Virus Research Institute.

In 1962 he returned to Britain as Professor of Applied Biology at Brunel University, later becoming head of biological sciences. He was appointed Pro-Vice-Chancellor in 1975 and retired three years later. There followed a three-year research fellowship at the London School of Hygiene and Tropical Medicine, where Gillett had the strange experience of working in the same room in which, 50 years before, he had been laboratory assistant to Wigglesworth.

Gillett was president of the Royal Entomological Society, 1977-79. In retirement he pursued his interests in airships (he was a founding member of the Airship Association) and music. He is survived by his wife and their son.

HARRY CHURCHILL-DAVIDSON

Harry Churchill-Davidson, anaesthetist, died on October 15 aged 73. He was born on April 25, 1922.

A WHOLE generation of anaesthetists will instantly recognise the name of Harry Churchill-Davidson. It was he — and his lifelong friend Derek Wylie — who were the authors of an internationally acclaimed textbook for anaesthetists entitled *A Practice of Anaesthesia*. It ran to five editions and included contributions from other authors far and wide. His contribution to British anaesthesia was unique in that he recognised the great potential of the newly developing media and capitalised on their ability to disseminate wider understanding.

Harry Cunningham Churchill-Davidson was educated at Charterhouse and Trinity College, Cambridge, qualifying in medicine as the war ended. He represented the university at soccer and squash but, these being the war years, he was not accorded a Blue.

He served in the RAMC in Malaya during his National Service and returned to embark upon his medical career at St Thomas' Hospital, London, where he remained as a consultant anaesthetist until his retirement in 1986. He also held consultant posts at the Chelsea Hospital for Women and at the Brompton Hospital.

The art of anaesthesia was rapidly developing into a science and "C-D", as he was generally known, was eager to be part of this new era. He wrote extensively on the use of muscle-relaxant drugs, and did much to establish the reputation of British anaesthesia in many parts of the world. In the United States his lecturing skills were in demand and he delivered lectures at several celebrated medical centres.

Positions in his department were eagerly sought and his ceaseless drive and enthusiasm were to fire the imagination and ambition of scores of young anaesthetists. He was a very approachable man, with an enthusiasm for life.

He was president of the anaesthetist section of the Royal Society of Medicine and served 25 years on the board of the Faculty of Anaesthetists. It was a matter of great personal satisfaction to him when the faculty was granted independent Royal College status.

He is survived by his wife Yvonne and their two daughters and a son.

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OBITUARY.

SIR JOSEPH JOEL DUVEEN.

We regret to learn that Sir Joseph Joel Duveen, head of the firm of Duveen Brothers, the well-known art dealers, died yesterday at Hyères. He had been out of health for some months, but it was only a few days ago that the illness took a serious turn. He was 64 years of age.

The career of Sir Joseph Duveen offers perhaps the most remarkable example of rapid and unchecked success that is to be found in the annals of art dealing. It is an object lesson in modern methods, such as has been possible only since the rise of the multi-millionaire class, and a further proof, if any were needed, that success in a business of this kind is to be won only by a rare combination of courage, foresight, and resource. It is not much more than 30 years since the subject of this notice, just arrived from his native Holland, kept a small curiosity shop in Hull. He had a good knowledge of Nankin china, then coming into fashion; he imported good specimens of it, as one could do in those days; and he sold them for himself, or for one or two great London firms, who employed him as an agent. Then, about 1878, he moved to London, and presently blossomed out in the fine galleries next the Pantheon in Oxford-street—galleries which were among the first in London to show real taste in their construction and their detail. He had the good sense to employ a first-rate architect, and he had his reward, for people, anxious to be in the movement which was then setting in so rapidly, came to see the galleries and remained to buy the goods. But Duveen did not long remain content with Oxford-street: he watched his opportunity, and when Messrs. Robinson and Fisher moved from their auction rooms in Old Bond-street, he pounced down upon the place and secured it. He used to tell with much humour how, by dint of diplomacy and ready money, he induced the tailor who occupied half the ground floor to go elsewhere, which done, Duveen found himself in possession of the very finest site in London for his particular business. He proceeded to build upon it the imposing galleries which all art collectors know so well. Meantime, he had secured the cream of the American business, and the invaluable patronage of several of the chief men of New York, where he promptly opened the galleries on Fifth-avenue. He had made his reputation on Oriental china, and had formed (among others) the famous Garland collection, which after Mr. Garland's death was bought by Mr. Pierpont Morgan, and now—largely increased by Mr. Morgan's own purchases—fills an immense gallery in the Metropolitan Museum of New York. But Oriental china did not long satisfy Duveen. He soon came to do as much in French furniture, and especially in the finest of old tapestries, he being the channel through which the historical ornaments of great French and English houses passed to new homes in the palaces of the *nouveaux riches* in America, Germany, and England. Those transactions coincided with the time when colossal fortunes were being rapidly made in America and South Africa: and Duveen, more than any of his contemporaries, had the energy and skill to find the very things that the millionaires wanted.

Of late years he took a less active part in the business ... At this time he began to confer various benefits on the art collections of the country. He was a large subscriber towards the purchase of the "Venus" of Velasquez for the National Gallery; he gave Mr. Sargent's "Portrait of Ellen Terry" to the Tate Gallery; and recently he presented the Government with some £20,000 for the erection of a Turner Gallery behind Sir Henry Tate's building at Millbank. In recognition of this last benefaction a knighthood was conferred upon him a few months ago.

ON THIS DAY

November 10, 1908

Sir Joseph Duveen, art dealer and benefactor, came to Britain from Holland in the mid-19th century and opened a small curiosity shop in Hull. He was the father of Lord Duveen, who himself became a celebrated art dealer and patron of the arts.

THE TIMES TODAY

FRIDAY NOVEMBER 10 1995

NEWS

Fears of 'mad cow' offal in food

■ *Slaughtermen were summoned to the Ministry of Agriculture to answer fears that offal from cattle with "mad cow" disease is still finding its way into animal and human food.*

Douglas Hogg, Minister of Agriculture, called on leaders of the slaughterhouse industry to tighten enforcement of controls on the disposal of offal that were introduced three months ago. Last month four cases were disclosed of slaughterhouses failing to remove prohibited offal from carcasses .....**Page 1**

Britain leads move to oust Nigeria

■ Britain was leading a campaign to have Nigeria suspended from the Commonwealth after the military regime in Lagos confirmed the death sentence on nine of its opponents. Commonwealth heads of government meeting in Auckland are sharply divided on the issue .....**Pages 1, 14, 21**

BR train deal

British Rail's ageing fleet of 11,000 passenger trains has been sold by the Government for £1.8 billion in the biggest and most ambitious deal yet under rail privatisation .....**Page 1**

British Gas out

British Gas left the Charter Mark scheme after record numbers of complaints. Cedric Brown, chief executive, said that it was "no longer appropriate" for it to hold an award .....**Page 2**

Garden of horror

A man who protected his garden from animal intruders by laying barbed wire in the beds and poison in pots was fined £350 with £620 costs after a dog ate cat food laced with anti-freeze.....**Page 3**

Elephants at risk

The Asian elephant, worshipped as a god from Japan to India, faces extinction as human population growth brings it into conflict with villagers .....**Pages 6, 21**

Moral maze

Many school-leavers believe morality is a "matter of taste" and are unable to tell right from wrong, the Government's chief curriculum adviser said...**Page 9**

Workfare denial

Gordon Brown denied that Labour was introducing Workfare as he announced tough penalties for young people failing to take up *job opportunities*.....**Page 10**

Tory choice

Theresa May has been selected for the new safe seat of Maidenhead at the next election. She is the only woman out of the 29 candidates chosen for Tory seats in the past three years.....**Page 11**

Stonehenge battle

English Heritage and the National Trust will fight the Highway Agency's Stonehenge road proposals and press for a £200 million tunnel to take the A303 under the site .....**Page 12**

Rabin plot claim

Yitzhak Rabin's killing was part of an extreme right-wing Jewish plot to sabotage the Middle East peace process, and was backed by West Bank rabbis, Israeli security source; said.....**Page 13**

Yeltsin reshuffle

President Yeltsin sought to prove that he is still in control of the country by ordering his second *high-ranking personnel reshuffle* in 48 hours .....**Pages 15, 21**

Croatia accused

The UN special investigator for human rights in ex-Yugoslavia has accused Croatia of killings and abuses of civilians in the Krajina region.....**Page 16**

Position closed

The US Government will be forced to shut down for lack of money next Monday and America may default on its debts, the *White House warned* .....**Page 17**

Hockney may come home for a smoke

■ David Hockney is thinking of returning to England, to live near his 95-year-old mother in Bridlington. The painter has spent 20 years in self-imposed exile in Los Angeles, but he says he misses the unspoilt town and being allowed to smoke in public. California smoking regulations have turned him into a recluse, staying at home by his swimming pool.....**Page 5**

NIGEL MARPLE



John Major at Cornwall Park primary school in Auckland, where he is attending the Commonwealth conference. Pages 1, 14, 21

BUSINESS

British Telecom: Pre-tax profits rose by 7.6 per cent to £1.606 million. Pressure from rivals, price curbs and slowing growth of the economy kept profits flat....**Page 25**

Burton: The stores group has doubled annual profits but said that it remained cautious about the fragile state of the retail market in Britain.....**Page 25**

Water: Northumbrian Water, preparing for bid talks with the French Lyonnaise des Eaux company, reported a sharp improvement in half-year results .....**Page 27**

Markets: The FT-SE 100 index rose 4.5 points to close at 3541.6. Sterling's trade-weighted index fell from 84.3 to 84.1 after a fall from $1.5800 to $1.5787 and from DM2.2392 to DM2.2343....**Page 28**

SPORT

Cricket: A wretched opening display on a slow pitch against South Africa A did little to encourage Devon Malcolm's hopes of playing in Thursday's first Test .... **Page 48**

Rugby union: André Herrero, the France manager, responded to a player protest by announcing that he would resign after the match against New Zealand tomorrow.....**Page 48**

Football: An FA disciplinary commission report into George Graham's transfer dealings said that it found his evidence "wholly unconvincing" .....**Page 42**

Ice skating: Stephanie Main shrugged off a problem with her skates during the original programme to lead the British championship in Basingstoke.....**Page 43**

ARTS

Theatrical success: Jonathan Harvey finds lunacy and laughs among the loners of Soho in his excellent new play, *Rupert Street Lonely Hearts Club* .....**Page 35**

Veteran jazzer: George Russell, the jazzman who, Miles Davis said, "taught me how to compose", is taking his Living Time Orchestra on a British tour .....**Page 36**

Past glories: With the release of their latest album, *Stripped*, the Rolling Stones prove they can still rock the joint. What a shame they have to delve into the past for all the best songs.....**Page 37**

Soul diva: Anita Baker is starting to reclaim her turf from the flashier school of soul singers who followed in her wake. Alan Jackson reviews a hypnotic performer.....**Page 37**

FEATURES

Morgasms: Valerie Grove talks to Matti Alderson, director-general of the Advertising Standards Authority, on passing the poster for *Playboy*'s new satellite soft-porn channel .....**Page 18**

Burglar to the rich: Giles Coren on a latter-day Raffles who has robbed Bacall, Taylor and Loren but never hit anyone.....**Page 19**

Juppé and the Jupettes: Ben Macintyre on the French Prime Minister's sacking of women in the Cabinet .....**Page 19**

EDUCATION

Assertive discipline: An American system of punishment for poor behaviour, and reward for good, has been used by a British school with dramatic results .....**Page 39**

What size? Large East Asian classes may be high-achieving, but British parents are convinced smaller classes are better .....**Page 39**

THE PAPERS

When they have heaved their last sigh of relief the presidential candidates would do well to contemplate what it is about Colin Powell that made his potential candidacy so magnetic and inspiring and party-transcending to so many Americans — *The Washington Post*

Colin Powell's decision has to be respected. But what a disappointment that he was not ready to grasp the cup the public was offering him — *The New York Times*



TOMORROW

IN THE TIMES

■ FREE CD
The best of Britpop — *ten tracks from the* Mercury Awards on one CD

■ REVIEWS
A *Gorky Park* for the 1990s and *An Alternative Portrait* of the Queen Mother

Preview: Michael Aspel rounds up recent UFO sightings and invites us to suspend our disbelief. *Strange But True?* (ITV, 8.30pm). **Review:** *Matthew Bond has a* tough job deciding who's who on the North Sea oil rig.....**Page 47**

Common action

If it has value for the post-Cold War world, the Commonwealth cannot go on lending spurious respectability to vile governments.....**Page 21**

Back to inflation

The West would perhaps be wiser to consider how it could coexist with a Russia ruled by reconstructed Communists than to pour vast amounts of money into a black hole of Russian hyper-inflation in the vague hope of keeping the "right people" in power .....**Page 21**

Tusk task

It is easy to say that forests must not be cut, and that the elephants must be allowed space in which to thrive: but richer governments must help their poorer counterparts to keep the Asian elephant alive.....**Page 21**

BERNARD LEVIN

"At some point, Scott is going to open his coffers, and ghastly, stinking, criminal, poisonous things will come crawling out." What is the MPs' crime which Levin holds second only to murder? .....**Page 20**

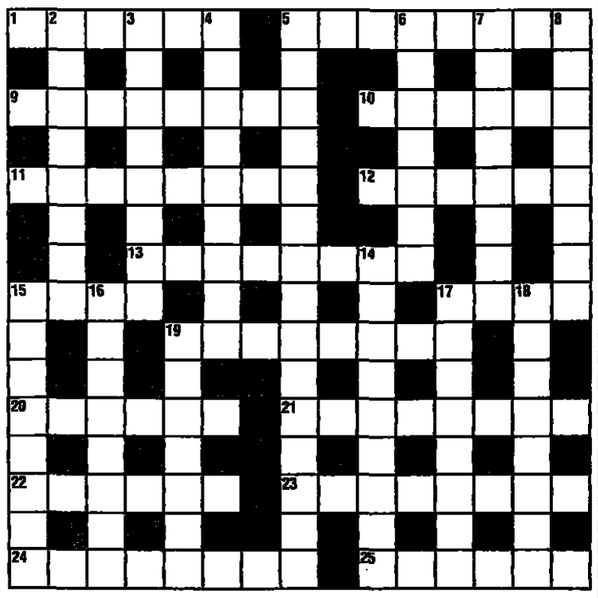
PETER RIDDELL

Hugh Colver is leaving his job as director of communications at Conservative Central Office in sorrow and frustration — but the Tories' basic problem is not their messengers, but the message.....**Page 20**

Colonel D. T. Hudson, secret agent and mining engineer; **Neil Blaney**, TD for Donegal North-East; **Professor J. D. Gillett**, entomologist; **Harry Churchill-Davidson**, anaesthetist.....**Page 23**

Lessons to learn after Nolan; ban on homosexuals in the Armed Forces; Malagasy palace destroyed; Church services after divorce; standards in the House of Lords; cost of consumerism; Dulwich head's early retirement; the speed of justice; bad manners in the elderly.....**Page 21**

THE TIMES CROSSWORD NO 20,009



ACROSS

1 Greek hero university omitted *in* academic works (6).
5 Solitary — that covers fellow who lives in town? (8).
9 Once more enter Listener cryptic (2-6).
10 Endlessly moving up and down in reel (6).
11 Realign — realign a North African (8).
12 Bismuth used by servicemen in the galley (6).
13 Bad language about old field sport (8).
15 *An inch is a fraction of this length* (4).
17 Cut nails back (4).
19 Neat clue — can't find the anagram! (5-3).
20 Talking, old woman will raise trifling objections (6).
21 Way to accept point replayed in game (8).
22 Expression of surprise from a British pair? (6).
23 Horn came in — it starts off embellishment (8).
24 Make a supreme effort and catch the up train (2,2,4).
25 Store fat here in the middle (6).

DOWN

2 Men going round Leeds, confused but unconcerned (8).
3 Condemn in a few words (8).
4 Religious music in Sunday's first devout observance (9).
5 Where old nations reassembled to act without reserve (3,4,4,4).
6 Condemning for acting without an order (7).
7 Patrician headmistress (8).
8 Second bean showing shoots above the ground (6-2).
14 It's no go in California during the night (9).
15 Where Worthing boy was, inadvertently, secured (2,3,3).
16 One can understand foreigners wanting heather mixture for suit (8).
17 Boat carrying right pennon (8).
18 Occupying position, for example (8).
19 Channel rising cleric into unorthodox religion (7).

Times Two Crossword, page 48

Solution to Puzzle No 20,008

O	F	F	E	R		C	A	P	A	R	I	S	O	N
P	I	A		A		E		U		E		O		
P	Y	R	O	M	A	N	I	A		M	I	N	I	M
R		S		P		T		S		P		S		A
E	N	T	R	A	P		T	H	O	U	S	A	N	D
S		G		D		O		S		T				
S	T	O	N	E	M	A	S	O	N		K	I	N	G
O		R		S		M		T		P		O		R
R	O	A	R		A	P	P	E	A	R	A	N	C	E
		N		S		C		R		O			E	
L	E	G	A	T	I	O	N		U	R	C	H	I	N
A		E		R		U		M		O		B		
R	A	T	I	O		R	A	I	L	G	A	U	G	E
V		I		K		S		N		U		S		L
A	P	P	R	E	H	E	N	D		E	V	E	N	T

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouces,Avon,Soms	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Hereffs & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 39p per minute (cheap rate) and 49p per minute at all other times.

AA ROADWATCH

For the latest AA traffic/roadworks information, 24 hours a day, dial 0336 401 followed by the appropriate code:

London & SE traffic, roadworks	
Area within M25	731
Essex/Herts/Beds/Bucks/Berks/Oxon	732
Kent/Surrey/Sussex/Hants	734
M25 London Orbital only	736
National traffic and roadworks	
National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 39p per minute (cheap rate) and 49p per minute at all other times.

HIGHEST & LOWEST

Yesterday: Highest day temp: Margate, Kent, 15C (59F); lowest day max: Shap, Cumbria, 6C (43F); highest rainfall: Mumbles, West Glamorgan, 0.71in; highest sunshine: Isle of Man, 8.5hr

FORECAST

☐ **General:** much of England and Wales will have a cloudy start to the day. Outbreaks of rain will affect many northern and western parts, but central and eastern England should be largely dry with brighter spells. After a chilly start in the north, it will be a mild day generally.

Scotland and Northern Ireland should have a dry start with some sun. Showers are possible in the north. It is expected to turn cloudy across southern Scotland with rain spreading from the south during the evening. The rain may also touch southernmost parts of Northern Ireland.

☐ **London, Central S, SE, E England, E Anglia, E Midlands:** mainly dry. Some bright or sunny spells developing. Wind southeast, light. Max 14C (57F).

☐ **W Midlands, Central N England:** any early rain clearing. Brighter spells developing. Wind southeast, light. Max 12C (54F).

☐ **Channel Isles, SW, NW, NE England, Wales, Lake District, Isle of Man:** cloudy with showers. Wind northeast, light to moderate. Max 12C (54F).

☐ **Borders, Edinburgh & Dundee, Aberdeen, SW Scotland, Glasgow:** dry and sunny. Turning cloudy with rain later. Wind northeast, moderate. Max 9C (48F).

☐ **Central Highlands, Argyll, N Ireland:** mainly dry with sunny spells. Turning cloudy later. Wind northeast, light. Max 8C (46F).

☐ **Moray Firth, NE, NW Scotland, Orkney, Shetland:** sunny spells and showers. Wind northeast or variable, light. Max 8C (46F).

☐ **Outlook:** rain will affect the north and west. Dry elsewhere.

AROUND BRITAIN YESTERDAY

24 hrs to 5 pm: b=bright; c=cloud; d=drizzle; ds=dust storm; du=dull; f=fair; fg=fog; g=gale; h=hail; r=rain; sh=shower; sl=sleet; sn=snow; s=sun; t=thunder

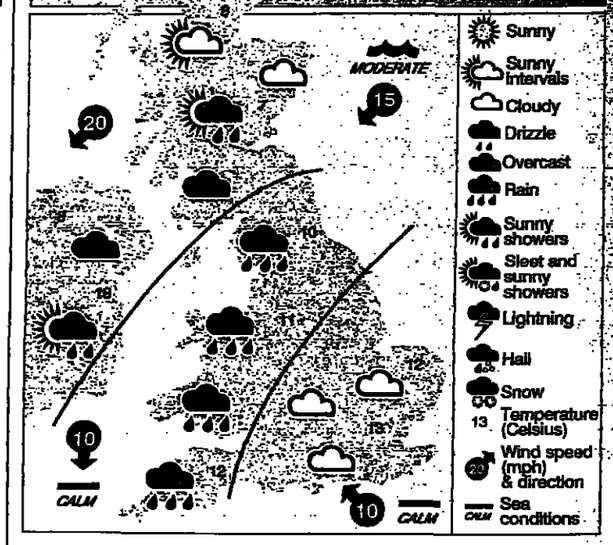
	Sun hrs	Rain in	Max C	Max F			Sun hrs	Rain in	Max C	Max F	
Aberdeen	3.6	-	8	46	s	London	-	-	14	57	c
Anglesey	4.7	0.11	15	59	b	Lowestoft	-	0.01	13	55	r
Aspatria	4.3	0.27	10	50	s	Manchester	1.4	0.06	9	48	c
Aviemore	1.3	-	6	43	b	Margate	0.6	-	15	59	c
Belfast	2.6	-	9	48	b	Minehead	0.2	0.13	13	55	r
Birmingham	-	0.41	9	48	r	Morecambe	5.6	0.04	10	50	s
Bognor R	-	-	13	55	d	Newcastle	3.0	0.26	10	50	s
Bournem'th	-	0.05	14	57	r	Newquay	-	0.05	12	54	d
Bristol	-	0.02	13	55	r	Norwich	X				
Buxton	-	0.08	7	45	du	Nottingham	X				
Cardiff	-	0.17	13	55	r	Oxford	-	0.06	12	54	r
Colwyn Bay	X					Penzance	-	0.02	14	57	r
Cromer	-	0.20	11	52	r	Plymouth	X				
Doncaster	X					Poole	0.5	0.03	14	57	c
Dunbar	X					Prestatyn	X	0.11	11	52	b
Eastbourne	0.1	-	14	57	c	Ross-o-wye	-	0.12	11	52	r
Edinburgh	3.7	-	10	50	s	Ryde	X				
Eskdalemuir	5.5	-	9	48	fg	Salcombe	X				
Exmouth	0.4	0.04	12	54	r	Sandown	-	0.01	14	57	d
Falmouth	-	-	13	55	d	Saunton Snd	-	0.14	13	55	r
Fishguard	-	0.15	10	50	r	Scarboro'	0.4	0.16	12	54	c
Folkestone	0.5	-	15	59	c	Shanklin	X				
Glasgow	2.5	0.03	9	48	sh	Shrewsbury	-	0.17	9	48	r
Guernsey	-	-	15	59	c	Skegness	-	0.15	11	52	r
Hastings	-	0.01	13	55	d	Southend	-	-	13	55	d
Hayling I	0.1	-	13	55	d	Southport	4.3	0.09	10	50	d
Herne Bay	0.2	-	15	59	c	Southsea	-	0.01	13	55	c
Hove	-	-	14	57	c	St. Ives	X				
Hurstanton	-	0.24	10	50	r	Stornoway	5.1	0.10	9	48	s
Ilfracombe	-	X	14	57	r	Swanage	-	0.01	13	55	r
Isle of Man	6.5	0.15	11	52	s	Teignmouth	0.3	-	13	55	c
Jersey	1.7	-	14	57	b	Tenby	-	-	13	55	r
Kinloss	4.2	-	9	48	s	Tiree	2.9	0.07	10	50	sh
Leeds	0.7	0.06	11	52	c	Torquay	0.2	0.02	13	55	c
Lerwick	2.3	0.25	8	46	s	Tynemouth	X				
Leuchars	3.2	0.05	9	48	b	Ventnor	0.3	0.01	15	59	d
Littlehmptn	-	-	15	59	r	West-s-mare	X				
Liverpool	4.2	0.09	9	48	b	Weymouth	0.2	-	13	55	c

ABROAD

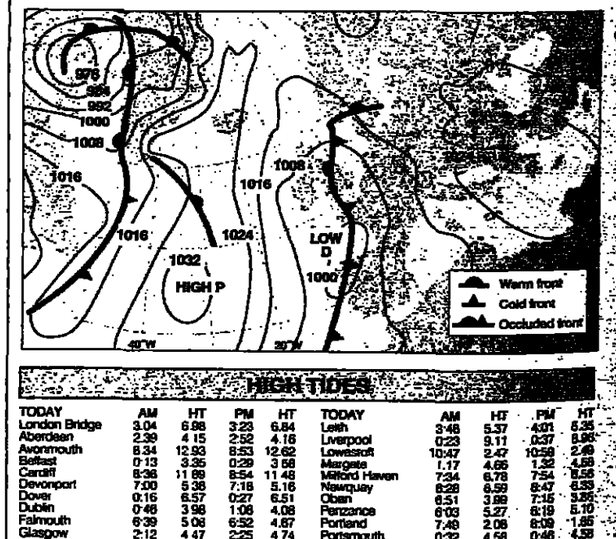
Ajaccio	19	66	s	C'phagn	9	48	f	Majorca	21	70	f
Alicante	17	63	f	Dublin	8	46	s	Malaga	19	66	f
Alex'dria	31	88	f	Dubrownik	9	48	s	Malta	17	63	f
Algiers	26	79	s	Faro	19	66	f	Melb'rne	21	70	c
Amst'dm	13	54	r	Florence	13	55	f	Mexico C	19	66	f
Athens	11	52	c	Frankfurt	8	46	f	Miami	27	81	f
B Aires	23	73	f	Funchal	22	72	f	Milan	12	54	s
Bahrain	28	82	s	Geneva	9	48	s	Montreal	3	37	-
Bangkok	33	91	s	Gibraltar	19	66	f	Moscow	-3	27	sn
Barbados	30	86	s	Helsinki	2	36	r	Munich	9	48	s
Barcelona	17	63	f	Hong K	27	81	s	N Delhi	28	82	s
Beirut	18	64	f	Innsbruck	7	45	f	N York	9	48	f
Belgrade	2	36	s	Istanbul	6	43	f	Nairobi	27	81	f
Berlin	7	45	fg	Jeddah	32	90	s	Naples	15	59	s
Biarritz	14	57	s	Jo'burg	28	82	s	Nice	18	64	s
Borde'x	11	52	f	Karachi	36	95	s	Oslo	3	37	f
Brussels	12	54	f	L Angels	22	72	s	Paris	13	55	s
Budapest	5	41	s	L Palmas	24	75	c	Peking	17	63	s
Cairo	23	73	f	Le Tquet	12	54	f	Perth	17	63	c
Cape Tn	24	75	s	Lisbon	15	59	c	Prague	5	41	r
Ch'church	18	64	s	Locarno	11	52	c	Reykjavik	1	34	f
Chicago	0	32	s	Luxembg	7	45	fg	Rhodes	13	55	f
Cologne	10	50	c	Luxor	24	75	s	Rio de J	33	91	f
Cortu	12	54	s	Madrid	19	66	s	Riyadh	31	88	s
Rome	17	63	s								
S Fr'isco	17	63	s								
S Paulo	-	-	-								
Salzburg	5	41	c								
Santiago	19	66	f								
Seoul	9	48	f								
Sing'por	27	81	t								
St'kholm	4	39	r								
Strasb'rg	9	48	s								
Sydney	25	77	s								
Tangier	22	72	f								
Tel Aviv	21	70	s								
Tenerife	24	75	c								
Tokyo	16	61	f								
Toronto	1	34	s								
Tunis	21	70	f								
Valencia	19	66	s								
Vanc'ver	14	57	f								
Venice	12	54	s								
Vienna	0	32	sl								
Warsaw	0	32	s								
Wash'ton	8	46	c								
Wel'ington	15	59	r								
Zurich	7	45	s								

Temperatures at midday local time. X = not available

NOON TODAY



Changes to the chart below from noon: Low D will edge north and deepen. Low A will drift south and lose its identity. High P will edge southwards and decline



HIGH TIDES

TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	3.04	6.88	3.23	6.84	Leith	3:48	5.37	4:01	5.35
Aberdeen	2.39	4.15	2.52	4.16	Liverpool	0:23	9.11	0:37	8.95
Avonmouth	6.34	12.93	6.53	12.62	Lowestoft	10:47	2.47	10:58	2.49
Belfast	7:13	3.35	0:29	3.58	Margate	1.17	4.66	1.32	4.58
Cardiff	6:36	11.89	6:54	11.48	Milford Haven	7:34	6.78	7:54	6.56
Devonport	7:00	5.38	7:18	5.16	Newquay	6:29	6.59	6:47	6.33
Dover	0:16	6.57	0:27	6.51	Oban	6:51	3.99	7:15	3.85
Dublin	0:46	3.98	1:08	4.08	Penzance	6:03	5.27	6:19	5.10
Falmouth	6:39	5.08	6:52	4.87	Portland	7:48	2.08	8:09	1.86
Glasgow	2:12	4.47	2:25	4.74	Portsmouth	0:32	4.58	0:46	4.58
Harwich	1:05	3.37	1:21	3.95	Shoreham	0:35	6.04	0:42	5.98
Holyhead	11:40	5.44	--	--	Southampton	--	--	0:11	4.46
Hull	7:43	7.11	7:55	7.15	Swansea	7:41	9.15	8:01	8.94
Ilfracombe	7:18	8.86	7:40	8.62	Tees	4:58	5.11	5:13	5.14
King's Lynn	7:47	6.36	8:02	6.36	W'ton-on-Nze	0:59	4.07	1:14	4.07

Crown copyright reserved All tide times are GMT

HOURS OF DARKNESS

Sun rises: 7.09 am
Sun sets: 4.19 pm
Moon sets 9.52 am
Moon rises 6.47 pm

London 4.19 pm to 7.11 am
Bristol 4.29 pm to 7.20 am
Edinburgh 4.15 pm to 7.40 am
Manchester 4.21 pm to 7.26 am
Penzance 4.45 pm to 7.28 am

Last quarter November 15

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OF 39 TV C

SEVEN DAY

extraordinary rate ... less. Pre-tax pr... 7.56 per cent to £... on revenues ...

Vallance: fighting back

Fund ma...

BY ROBERT MILLER

A LEADING City wa... fined one of its member... more than a year's worth ... — for a number of se... breaches over a period of ... Imro, the regulator for ... managers, also ordered th... vestment and Financial S... which has £100 milli... management and 750 ... an extra £25,000 in cost...

The fine is the highest ... levied by Imro so far ... which total £380,000, and ...

صكذا من الاصل



ARTS 35-37

Tom Higgins is one of the gentle losers in a fine new play



EDUCATION 39

How good school discipline can improve results



SPORT 42-48

Clement Freud on an Irishman with the golden touch

25

TELEVISION AND RADIO GUIDE
Pages 46, 47

THE TIMES

BUSINESS EDITOR Lindsay Cook — FRIDAY NOVEMBER 10 1995

Callers defect from BT to cable

BY ROSS TIEMAN, INDUSTRIAL CORRESPONDENT

BRITISH TELECOM has started to lose household customers to cable company rivals for the first time since it was privatised 11 years ago.

Although some subsequently return to BT, the net loss of customers is now running at 30,000 a month, Sir Iain Vallance, the group's chairman, said.

But BT is preparing a vigorous response to the rising challenge from the cable companies, which, unlike BT, are allowed to deliver broadcast television programmes as well as to handle telephone calls.

Last month, the Labour Party announced that it would allow BT to deliver broadcast entertainment in return for the company linking all schools, colleges and hospitals to the Internet.

A host of new products will be offered during the coming months, ranging from connections to the Internet, or information super-highway, to telephone answering services provided at the local exchange.

BT will also cut call charges by a further £1.5 billion before the present regulatory price control regime ends on July 31, 1997.

Increasing competition and tough price controls limited profit growth at Britain's dominant phone company during the first half.

BT generated cash at an extraordinary rate nonetheless. Pre-tax profits increased 7.56 per cent to £1.61 billion, on revenues ahead just 2.9 per cent at £7.05 billion. But a temporary dip in capital spending, combined with reduced redundancy costs, helped to slash the company's borrowings by £978 million to £1.21 billion, less than 10 per cent of shareholders' funds.

Staff numbers have fallen by 2,600 since March, to 134,900. Some 5,400 more employees are expected to leave by next April, when the company's main five-year restructuring programme comes to an end.

In spite of the competition for domestic customers, BT seems to be improving its popularity with business clients. Business exchange line rentals increased by 5.1 per cent, helped by strong demand for ISDN lines to carry high-quality voice and computer communications.

Inland call revenues, at £1.18 billion, remain the biggest contributor to income, but are falling fast under the impact of the rigorous price cap of inflation minus 7.5 per cent.

BT also suffered from the slowdown in the British economy. Call volumes rose by 5 per cent in the 12 months to the end of September, compared with 7 per cent in the year to March.

Price cuts have lifted demand for international calls, and revenues from exchange line rentals are rising in line with charges.

Mobile phones are growing fast. Cellnet, BT's service, now has more than two million customers, up from one million 18 months ago. In the first half, it generated revenues of £410 million.

BT's profits were trimmed £73 million by a restructuring programme at MCI, the American telephone company where it holds a 20 per cent stake.

But Sir Iain said he was enthusiastic about progress there, and about a link-up between MCI and the News Corporation, parent company of *The Times*.

The half-year dividend is up 5.7 per cent to 7.45p, payable on February 12.



Vallance: fighting back

Pennington, page 27



MARTIN RIDDALL

Height of fashion: Andrew Higginson, left, finance director, and John Hoerner, chief executive, yesterday announced that Burton Group had bucked the trend in the clothing retail sector with a huge jump in profits to £98 million from £41.1 million (Alasdair Murray writes). The group owns high street chains such as Top Shop, Principles and Dorothy Perkins.

Burton puts on the style with £57m profits rise

The company also announced a promising start to the year with sales 4.4 per cent ahead and gross margins up 2.2 per cent in the first nine weeks of trading. But Mr Hoerner sounded a note of caution about future performance, saying that if other retailers were forced to cut prices in the weeks leading up to Christmas, Burton might have to follow. He said: "The retail climate has been tough and when the market is tough it can behave unpredictably. We will try not to change our policy of selling at prime prices but we cannot rule it out."

The company's strategy of moving away from discounting to achieve improved margins through prime sales appeared vindicated by yesterday's results. The group traded prime for 68 per cent of the year, compared with only 33 per cent the year before, and margins were up 3.7 per cent, although sales declined 0.7 per cent.

Debenhams, the department store chain, reported an especially strong performance. Profits were up £10.5 million to £82 million, while sales grew 2.3 per cent. Top Shop also made a good improvement to register an £8.5 million profit, compared with a £7.2 million loss last year.

Burton menswear and Principles, the loss-making subsidiaries, also improved their performance. At Burton's, losses were down from £12.4 million to £4.2 million, although sales continued to decline, while Principles reduced losses to £2 million from £19.4 million. Only Dorothy Perkins suffered a decline as a £4 million revamp of the stores reduced profits from £11.4 million to £4.1 million.

Burton also announced a deal to buy the Oxford Circus building used by its flagship Top Shop store for £94.5 million.

The dividend will be 2.2p, up 10 per cent, the first increase for three years. The shares closed 5p up at 110p.

Tempus, page 28

British work longer with less days lost

BRITONS work longer hours than the average European, are much less prone to taking industrial action and help to attract more inward investment than any other European country (Janet Bush writes).

The findings come from the first joint study by the Central Statistical Office and Eurostat, from the European Commission.

The average number of hours worked by full-time employees in Britain in 1993 was 41 compared with 39.6 in the EU and it has the second-highest proportion of people working, at 61.9 per cent, beaten only by Denmark with 67.4 per cent.

Only 34 days were lost per 1,000 employees in 1991 against 104 in all the EU.

4pm time limit, page 29

Hopes rise for Christmas spending spree

High street sales surge

BY PHILIP BASSETT, INDUSTRIAL EDITOR

HIGH street sales are showing their best growth for six months, according to new figures today from the Confederation of British Industry.

Business leaders hope that the sharp pickup in retail sales signalled by the latest CBI distributive trends survey today will lead to consumers stepping up their spending in the run-up to Christmas. Higher retail sales in October follow flat and falling sales in the two previous months, according to the findings of more than 530 retailers, wholesalers and motor traders.

Forty-four per cent of retailers say sales volumes were up on a year ago, with 28 per cent reporting that they were down, giving a positive balance between the two of 16 per cent. Though the rise in sales volumes is less than was expected, it is the largest since April, and follows a zero balance in September and falling sales, with a balance of minus 7 per cent in August.

High street retailers expect further growth in sales in November, with a balance of 21 per cent saying sales will go up — though the CBI points out that retailers' expectations have not been realised in nine out of the past 12 months.

CBI analysts say that the improved figures for October mean that the three-month underlying average of retail sales volumes now suggests that high street sales have resumed a modestly upward path, though sales for this time of the year are still considered to be below average. Booksellers, stationers and chemists showed the biggest increases in sales volumes, while specialist food shops and clothing stores saw the sharpest falls.

Alastair Eperon, chairman of the CBI's distributive trades panel, says today that the upturn in retail sales is "encouraging" and shows that underlying high street sales are once again "drifting up".

He hopes that "the competitive trading environment is now encouraging previously cautious consumers to step up their spending in the critical pre-Christmas period."

Wholesalers annual volumes rose strongly in the year to October, though annual sales for motor traders fell markedly. Looking at the three sectors together, total distributive traders showed a rise in sales volumes overall in line with expectations and at a balance of 24 per cent, at a similar rate to September.

Small firms believe that the first priority for the Government in helping to promote competitiveness for small business should be to provide economic stability. But a survey today from the British Chambers of Commerce on the competitiveness of small firms shows that their second most important priority for government action is legislation on late payment of debt.

Fund manager fined a year's profits

BY ROBERT MILLER

A LEADING City watchdog has fined one of its members £80,000 — more than a year's worth of profits — for a number of serious rule breaches over a period of 2½ years.

Imro, the regulator for fund managers, also ordered Warne Investment and Financial Services, which has £100 million under management and 750 clients, to pay an extra £25,000 in costs.

The fine is the highest of the 11 levied by Imro so far this year, which total £380,000, and is understood to reflect the serious nature of the eight charges. It also takes note of the fact that customers of Warne, which is part of the James Finlay banking group, were disadvantaged. It is understood that no Warne staff have lost their jobs as a result of the breaches.

The charges of which Warne was found guilty include the matter of staff dealing on behalf of relatives to the detriment of customers and acting as underwriter to Burnfield when it came to the stock market on August 6, 1992. Shares were then sold on to some 20 customers at a higher price than the firm paid for them without investors' knowledge. Imro said that Warne took underwriting commission on the Burnfield issue without clients being aware of this fact. Warne staff also bought and sold shares in personal transactions with customers. The offences took place variously between November 1991 and May 1994.

William Stevens, managing director of Warne, which has also paid out more than £7,000 in compensation to investors, said: "Last year we made a profit of £70,647. I know the offences are serious, but we have been a very conservative company in spite of what you see. Now we are penalised by Imro for being financially strong, and that to me is pretty unfair."

Mr Stevens added that after Warne joined Imro in 1991, having transferred from membership of Fimbra, the then regulator for independent financial advisers, the firm received a routine visit from the watchdog's compliance department. He said: "They went away without any reference to us and did not contact as again for a very long time. We have co-operated fully with Imro."

BAe on brink of $250m Saudi order for Avro jet

BY OUR INDUSTRIAL CORRESPONDENT

BRITISH AEROSPACE is poised to win a $250 million order from Saudi Arabian Airlines (Saudia) for ten Avro RJ85 regional jets. John Schofield, Avro vice-president, said in Dubai: "We are talking to Saudia and we are very close to a deal."

A Saudia order would be some reward to the UK aerospace industry for Britain's role in the Gulf War against Iraq. Boeing and McDonnell Douglas, of the United States, have shared a $6 billion order for 61 larger jets after lobbying from President Clinton.

The Saudi order may give BAe an opportunity to launch a long-range version of the RJ, its modernised BAe146 "whisper jet". The new version, aimed at the top of the corporate jet market, would be able to fly from London to the Gulf non-stop.

Pain barrier, page 29

BUSINESS TODAY

STOCK MARKET INDICES

FT-SE 100	3541.6	(+4.5)
Yield	4.02%	
FT-SE A All share	1739.53	(+1.82)
Nikkei	17821.04	(-42.25)
New York:		
Dow Jones	4856.64	(+3.97)*
S&P Composite	591.72	(+0.01)*

US RATE

Federal Funds	5¾%*	(5¾%)
Long Bond	107²⁰⁄₃₂*	(108⁴⁄₃₂)
Yield	6.29%*	(6.25%)

LONDON MONEY

3-mth Interbank	6¹³⁄₁₆%	(6²¹⁄₃₂%)
Liffe long gilt future (Dec)	107¹⁵⁄₃₂	(108⁴⁄₃₂)

STERLING

New York:		
$	1.5800*	(1.5796)
London:		
$	1.5797	(1.5805)
DM	2.2301	(2.2429)
FFr	7.6910	(7.7155)
SFr	1.8185	(1.8079)
Yen	159.15	(162.07)
£ Index	84.1	(84.3)

DOLLAR

London:		
DM	1.4115*	(1.4220)
FFr	4.8628*	(4.8845)
SFr	1.1380*	(1.1480)
Yen	100.76*	(102.60)
$ Index	93.0	(93.3)

Tokyo close Yen 102.35

NORTH SEA OIL

Brent 15-day (Jan) $16.35 ($16.40)

GOLD

London close..... $385.05 ($385.10)

* denotes midday trading price

Venture cash set to pour into railways

BY JONATHAN PRYNN
TRANSPORT CORRESPONDENT

ANALYSTS expect a flood of private capital to pour into Britain's underinvested railways after yesterday's successful £1.8 billion sale of the three rolling stock leasing companies (Roscos).

The deal is being seen as a crucial milestone in the faltering rail sell-off.

Ownership of the 11,000 train fleet was divided between the three companies to create a competitive market in rolling stock and locomotive leasing. Train operators have entered into eight-year to ten-year lease agreements with the Roscos, which will be responsible for their heavy maintenance.

Other leasing companies, such as GE Capital and the high street banks, as well as train manufacturers, are expected to seek their own deals with train companies.

The three Roscos are:

☐ Angel Train Contracts, sold for £672.5 million to GRS Holding Company, a consortium led by the the London arm of Nomura, the world's largest securities house, and Babcock & Brown, a leasing and project finance house.

☐ Eversholt Leasing, a management and employee buyout backed by Candover and Electra Fleming as its lead equity investors. It was bought for £500 million, with a further £80 million deferred.

☐ Porterbrook Leasing Company, also a management and employee buyout. Charterhouse Development Capital provided the equity for the £565 million deal.

Rolling stock sale, page 1

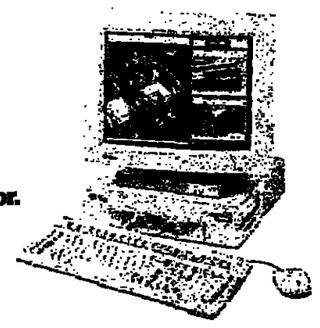
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Labour's pledge to lenders

BY ANNE ASHWORTH

ALISTAIR DARLING, Labour's City spokesman, yesterday pledged a new deal for building societies, giving them powers to break into new markets. But he wants to see only loyal savers benefit from payouts at takeovers and mergers.

Speaking at the Building Societies Association annual lunch, Mr Darling, MP for Edinburgh Central, said Labour favoured "a permissive structure for building societies. We believe in diversity. Societies must be allowed to compete, along with the rest of the financial services sector".

The proposal that only members who had been with a society for a set period should be entitled to share in the takeover bounty met with the approval of his audience of building society bosses.

Earlier, Ken Culley, chairman of the Building Societies Association, was applauded for his criticism of the "loopholes and inconsistencies" in the current rules. Although these were drafted to allow only members of two years' standing to receive payouts, the courts have interpreted them differently.

Referring to savers who open building society accounts in the hope of a quick profit, Mr Culley said: "Our industry does not want to be highjacked by bounty hunters and asset strippers."

City diary, page 29



Alistair Darling offers building societies freedom but believes only loyal savers should be rewarded

TOURIST RATES

	Bank Buys	Bank Sells
Australia $	2.23	2.07
Austria Sch	16.82	15.32
Belgium Fr	49.22	44.92
Canada $	2.242	2.082
Cyprus CypE	0.753	0.698
Denmark Kr	9.32	8.52
Finland Mkk	7.31	6.66
France Fr	8.14	7.49
Germany Dm	2.40	2.19
Greece Dr	385.00	360.00
Hong Kong $	12.84	11.84
Ireland Pt	1.03	0.95
Israel Shk	5.1600	4.5100
Italy Lira	2515.00	2460.00
Japan Yen	175.50	159.50
Malta	0.596	0.541
Netherlds Gld	2.670	2.440
New Zealand $	2.56	2.34
Norway Kr	10.49	9.69
Portugal Esc	247.00	228.50
S Africa Rd	ref.	6.42
Spain Pta	200.50	187.50
Sweden Kr	11.16	10.36
Switzerland Fr	1.95	1.77
Turkey Lira	refer	78050.0
USA $	1.675	1.545

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

Quinn criticises Japan's banks over accounting

BY PATRICIA TEHAN, BANKING CORRESPONDENT

BRIAN QUINN, the Bank of England director in charge of supervision, has given a stern warning to the Japanese banking community over its accounting and reporting practices, which fail to meet international standards.

The Japanese banking crisis brought about by bad debts on property loans has hit confidence in Tokyo financial institutions: banks have to pay a premium to raise funds in international markets.

Mr Quinn was visiting Tokyo as part of an annual meeting between UK and Japanese banking supervisors. Speaking at the Japanese Capital Markets Research Institute yesterday, he said Japan had failed to move closer to adopting the accounting and reporting practices set out in the Basle Capital Accord of 1988. This, he said, had "adverse consequences for the confidence the markets have in Japanese institutions".

He added that the relationship between Japan's commercial banks and the financial authorities also needs to change. He said: "A more open market place should ... mean greater freedom for the banks to make their own judgments on matters such as provisions for loss, reflecting the different circumstances of individual institutions."

He said Japan's problem was largely a matter of management and political will, adding: "A resolute and open approach to the current problems will go a long way to restoring the reputation of Japan's financial system."

On the subject of the role of a banking supervisor, he said that in spite of the Barings collapse and the Daiwa losses, supervisors cannot be sure that bank managements will have taken the lessons to heart without exception.

He said banks had come to realise that their balance sheets carry risks and were trying to manage those risks, but their customers "appear still to believe they can enjoy the greater choice and keener pricing that competition brings while avoiding the associated risks".

The Bank of England has been criticised by MPs for failings over the Barings collapse. Mr Quinn said the Bank had accepted that its supervision could be improved, but UK and Singapore reports into the collapse did not support the conclusion that its weaknesses in supervision contributed to the collapse.

Leeson may offset time in custody

THE German Government may insist that Nick Leeson, the trader blamed for the £860 million collapse of Barings, be allowed to offset eight months already spent in custody against any possible sentence in Singapore where he faces 11 charges of forgery and cheating (Robert Miller writes).

Hans-Hermann Eckert, the Supreme Court Prosecutor in Frankfurt, where Mr Leeson has been held since March, said: "You might find that when our Government makes it decision on the Leeson case that it says the time he has spent in prison here is taken into account against any sentence. People extradited back to Germany are always allowed to do that." A final decision on timings for Mr Leeson's voluntary return to Singapore is expected by November 23.

Mr Eckert said: "When I receive the papers back from the Government, I will call Singapore to set a date. Mr Leeson will be handed over to Singapore officials by Frankfurt airport police. We do not know whether he will travel on a scheduled Singapore Airline flight or a special plane."

Key rate cut by Bank of France

BY JANET BUSH
ECONOMICS CORRESPONDENT

THE Bank of France cut a key money market interest rate yesterday, taking advantage of a positive response to the new French cabinet's emphasis on cutting the budget deficit.

But leading economists in London still doubted whether France would qualify for the European single currency and prominent Europeans argued for even tighter rules governing budget deficits.

Speaking at a conference hosted by The Institute of Economic Affairs in London, Professor Anna Schwartz, of the National Bureau of Economic Research, said: "Monetary union will definitely not proceed if France does not qualify for acceptance into the Union and all indications are that it fails to meet the fiscal criteria."

Pascal Salin, Professor of Economics at the Université de Paris-Dauphine, said: "If things go on as they are, there is no chance that France can solve its economic problems and meet the Maastricht criteria in time."

Otmar Issing, Bundesbank chief economist, said statutory safeguards were needed after monetary union to prevent undesirable fiscal policies of some member states penalising others as higher interest rates. There was no chance of enough member countries meeting the Maastricht convergence criteria to form the single currency by 1997.

Jacques Santer, European Commission President, said further agreements would have to be reached to make sure the criteria were adhered to after the single currency was established.

The Bank of France said it was reopening its five to 10-day lending window at a rate of 6.35 per cent. It had previously offered 24-hour funds at 6.60 per cent. However, the crucial question of when France can cut its more important intervention rate remains.

BUSINESS ROUNDUP

US rate cut hopes as producer prices fall

THE chance of a further US interest rate cut rose yesterday after an unexpected fall in wholesale prices. The Labour Department said its producer prices index fell 0.1 per cent in October after a 0.3 per cent increase in September. This was the third drop in the PPI in five months and provided fresh evidence that inflation remains well under control.

Separate figures pointed to slower economic growth with the number of first-time applicants for state unemployment insurance rising 9,000 in the last week to 375,000, the higehst level since the week ended July 15. The Federal Open Market Committee, which decided on US rates, meets next Wednesday. However, there is considerable doubt whether government will be working normally because of the current stand-off over the budget, and some economists believe that a rate cut may have to wait until the December 19 meeting.

Peso hits record low

MEXICO'S peso plunged to a record low last night amid fears that the Government may be losing direction on economic policy. The currency fell 35 centavos to 8.20 to the dollar in the first hour of trading and fluctuated around that level before moving back up to 8.05 on profit-taking at noon. Analysts said investors were worried about the Government's apparently contradictory policy on interest rates, and its problems in setting up a peso support plan with export companies.

German remanded

A GERMAN arrested in September after a Serious Fraud Office and Devon and Cornwall police investigation into an alleged £100 million "advanced fee" fraud, was again remanded in custody, to December 4, when he appeared before Torquay magistrates yesterday. Gerhard Martens, being held with Peter Tugel, a German, and Sebastiano Saia, an Italian, was also charged on two counts of conspiracy to defraud. Signor Saia will appear in court on November 27.

Top pay views sought

THE London Stock Exchange is inviting comments on three recommendations of the Greenbury committee on executive pay. A consultative document seeks comments by December 8 on proposed amendments to listing rules relating to the definition of long-term incentive schemes; prohibiting the issuing of executive share options at a discount; and requiring that grants of options and awards under executive share option or other long-term incentive schemes be phased.

Pioneer float pulled

THE flotation of Pioneer Goldfields, owner of Teberebie, Ghana's second largest gold mine, has been pulled. The Pioneer Group of Boston, the parent company, blamed the decision to pull the London float on adverse market conditions. Mining analysts said they were not entirely surprised and thought the issue overpriced at an indicated $9.50-$10.50 a share, which would have capitalised the company at between $712.50 million and $787.50 million.



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BT

Half Year Results

Results for second quarter and half year to 30 September, 1995

	3 months ended 30 September (unaudited)		6 months ended 30 September (unaudited)	
	1995 £m	1994 £m	1995 £m	1994 £m
Turnover	3,549	3,469	7,048	6,851
Redundancy charges	101	97	123	151
Premium on repurchase of bonds	-	75	-	75
Profit before taxation	732	712	1,606	1,493
Profit after taxation	483	441	1,060	952
Earnings per share	7.6p	6.9p	16.8p	15.0p
Interim dividend per share			7.45p	7.05p

The interim dividend will be paid on 12 February, 1996 to shareholders on the BT register on 10 January, 1996.

Chairman's statement

"Operating profit for the half year was broadly maintained despite the introduction of further significant price reductions, a slowing growth rate in the UK economy and increasing competition. Earnings per share grew by 11.7 per cent over the comparable period last year.

The June round of price reductions reinforced the value for money provided by our call charges, which are now amongst the lowest in the world. Further progress has also been made in the last year in developing new services and markets and in winning contracts with major customers. These advances position BT well for the future, although our progress is being inhibited both by the harsh regulatory regime in the UK and by the generally slow pace of liberalisation elsewhere.

The interim dividend of 7.45 pence per share represents an increase of 5.7 per cent."

Sir Iain Vallance
9 November, 1995

If you have any queries as a shareholder please call (0171) 356 4008. For daily recorded information on the BT share price and matters of interest to shareholders generally, please call 0345 010707 – you may telephone this number from anywhere in the UK for the price of a local call. Different call rates apply for non-BT customers. Further information about BT and its quarterly results may be found on the Internet at http://www.bt.net:80/.

British Telecommunications plc, 81 Newgate Street, London EC1A 7AJ.

THE TIMES FR

Rising

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BY GRAHAM

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Ladbroke profit warning

BY ALASDAIR MURRAY

LADBROKE, the hotel and gambling group, [illegible] blamed the National Lottery as the company's share price fell yesterday after a profit warning.

The company said the lottery's continuing impact on Vernons, its UK retail betting and pools subsidiary, combined with a decline in the levels of credit betting, would lead to a substantial fall in profits from the betting and gambling division.

Ladbroke's shares fell 22p to 132p. Analysts cut their current-year profit forecasts by £25 million to £120 million. The company said the hotel division was unaffected and it would be taking cost cutting actions to help improve the gambling division's performance.

The warning will intensify the gambling industry's battle with Chancellor Kenneth Clarke to decrease the betting levy. Ladbroke has been campaigning for a 2 per cent reduction to 5.75 per cent and wants to place fruit machines in betting shops. Betting activity at Ladbroke has fallen by 8 per cent since the lottery began.

Tempus, page 28

هكذا من الاصل

☐ Rising competition masks opportunities for BT ☐ Another sad day for British Gas ☐ Reynolds pays the price for dissent

BT gets the message

☐ BRITISH TELECOM has crossed the Rubicon, and learned to swim in a free-market ocean full of sharks. Cable company investors, beware.

This is not the most obvious message from BT's half-year results, published yesterday. On the face of it, BT is starting to feel competition bite. The cable companies are signing up 50,000 BT customers a month, while an exacting RPI-7.5 per cent price cap is eating into its revenues. Staff are still being axed at the rate of 8,000 a year.

Yet during the course of a five-year restructuring, set to end next April, Sir Iain Vallance has succeeded in transforming Britain's one-time sluggish Post Office telecoms business into a bouncing adolescent among world-class companies.

Call charges in Britain are now among the lowest in the world, particularly if the large size of the local call area is taken into account. International call charges have become much cheaper, and usage is rising as a result. Peak-rate charging has been abandoned, and users now pay by the second, a system they can understand, rather than in obscure units.

Yet BT is still paying a hefty penalty for past inefficiencies. Popular perception has yet to recognise how little it now costs to call that auntie in Australia or brother in Belfast. This is about to change. The over-familiar Bob Hoskyns has persuaded us that it is good to talk. The next BT campaign will point out that many of us can afford to.

It is not just lower operating costs that can be passed on to the consumer as a result of BT's massive exchange modernisation programme. The company is about to unleash a range of new cheap services for the household consumer; services which tell you a call is waiting, take a message, or re-direct callers to you will bring in extra revenue at little extra cost.

Calls have become cheap because carrying them has become a commodity business. But BT can now replace that with cash from a new and expandable revenue stream arising from its ability to engage in clever switching.

The present price controls agreement with Oftel is scheduled to end in July 1997. Some serious thought should now begin about the kind of regime needed in the future. Is it time to switch the emphasis from promoting unequal competition to encouranging investment that will accelerate the introduction of new services that will benefit the consumer, and the economy as a whole? The quality and range of telecommunications has now become a vital ingredient of national competitiveness.

BT should no longer fear the cable companies, and Sir Iain Vallance, the chairman, says he does not. He has grasped a message that has escaped his counterpart at British Gas. "Our prime objective is to please our customers," Sir Iain said yesterday. "If that brings back customers from cable, that is a bonus." It will, and it is.

Arrogant Gas springs a leak

☐ YOUNGER readers may have difficulty remembering the days before privatisation when British Gas acted as an arrogant and inefficient behemoth which treated its customers with contempt. But the management are doing their best to ensure today's new customers do not miss out on the experience.

PENNINGTON



British Gas is hanging grimly on to its position as the country's most-criticised utility over standards of service. The public apology Cedric Brown, the chief executive, made in September after complaints from customers doubled to record levels was humiliation enough.

The company has now had to exit the Charter Mark club, nose in the air but on the most flimsy of pretexts, shortly before being thrown out by the bouncers, a point being well rubbed in by Roger Freeman, the Minister in charge of the club, yesterday. Mr Brown's refusal to repeat his apology to customers yesterday only adds a broad helping of arrogance to the mix.

What is so extraordinary is just how fast, in as little as a year, and how firmly Gas has managed to wedge itself at the top of the public hate list, in spite of earlier improvements in the quality of service in the wake of privatisation. Time was when BT had the biggest share of public loathing; for reasons set out above, not any longer. The water and power companies have been pilloried for "fat cat" greed. But Gas still leads the rest of the field by a long distance.

Mr Brown has said that once the restructuring that is splitting the company into four parts is completed, standards will still be high, a statement at best irrelevant and at worst mind-numbingly complacent. Incorrect bills and rude and unhelpful staff, the main complaints, are in no way affected by a change of expensive corporate logo.

British Gas has timed its withdrawal to coincide with Royal Assent for the Gas Act, which breaks its monopoly on supply. The constituent businesses may or may not apply again for a Charter Mark when management feel they are ready. By then, they will probably need one, to fight off the sleeker rivals bidding for the markets that a self-satisfied British Gas has come to rely on as its own.

Marking the card at GEC

☐ EVEN in the most enlightened of feudal regimes, there is only one place for the noble who questions his sovereign's right to rule, and that is hanging from a gibbet. It is a measure of the liberal despotism that reigns at Stanhope Gate that it has taken quite so long to string up Richard Reynolds.

Mr Reynolds broke cover a month or so ago as purported kingmaker in the war of Lord Weinstock's succession, a sprawling and sporadic conflict that has gone on ever since it occurred to the City that his Lordship might actually be mortal. His motives were either to block the succession of Lord Weinstock's son Simon, at which he has been successful, or rather less feasibly to put himself forward, in which case he has failed and paid the price.

The question of who succeeds Lord Weinstock, the creator of GEC as it is today, will be decided by the Lords Weinstock and Prior, and few others besides. In any normal company, succession would not be resolved by quite such a close coterie: the discussions would bring in other non-executives and institutional shareholders. Not at GEC.

The favourite to succeed is said to be George Simpson at Lucas. But there must be doubt whether he has the appetite for the bloodletting that would then be needed. The task would be better suited to other candidates being touted around. The racecard includes Sir David Lees at GKN, carrying short odds; a rather less favoured Roberto Quarta from BBA; and a rank outsider in Sir Peter Levene, currently entangled at Canary Wharf.

The BSA's Darling

☐ THE Labour fan club is still growing. The latest to join is the Building Societies Association, which yesterday thrilled to promises from Alistair Darling, City spokesman, to be tough on speculators who open accounts in the hope of conversion or takeover. This may be music to the ears of his audience, but for the rest of us, it confirms one suspicion: getting rich will be a slow process under New Labour.

Lyonnaise's target says it can beat cuts in bills

BY GRAHAM SEARJEANT, FINANCIAL EDITOR

NORTHUMBRIAN WATER says that it could afford to cut its customers' bills by much more on its own than Lyonnaise des Eaux, its French suitor, has agreed to do with the benefit of a merger with its North East Water subsidiary.

In the six months to September 30, Northumbrian beat City forecasts by raising pre-tax profits by 33 per cent, to £61.4 million. Most of the gain came from cutting costs under a restructuring programme set up by a special provision last year.

Operating costs in the regulated utility business, at £55.9 million, were £15 million, or 27 per cent lower than implied by Ofwat's new efficiency target. In the full 12 months to March 31, it reckons it beat its target by £13 million.

The interim dividend has been raised by 17 per cent, to 11p, from earnings per share up 19 per cent, to 70.3p. David Cranston, chief executive, said that the rise was pace-setting, but "there is plenty of horsepower still there".

Last year the group said that it was prepared to cut dividend cover to 2.5 times, but now it says it can do with less. In the meantime, however, profits growth implies that earnings would cover dividends 4.3 times for the full year.

The continuing extra efficiency savings were equal to 13 per cent of utility revenue in the half year, though they may slow in the second half. Under the Ofwat formula, Lyonnaise must offer customers savings in combined water and sewerage bills of about 5 per cent after four years.

Customers may, however, no longer be offered more than the benchmark that Lyonnaise agreed with Ofwat. Northumbrian's board is under severe pressure to offer shareholders all the remaining benefits from outperforming Ofwat targets, either to retain its independence or to maximise any bid price agreed in talks with Lyonnaise, which are likely to start next week.

Northumbrian has already discussed with Ofwat how it might share previous outperformance between customers and shareholders. Sir Fred Holliday, Northumbrian's chairman, said: "I am looking forward to announcing the details of these arrangements when the unwelcome and uncertain situation created by Lyonnaise des Eaux has been clarified."

If Lyonnaise succeeds in agreeing a takeover with Northumbrian's board, however, the potential benefits to customers and shareholders may never be revealed. Shareholder benefits might include issues of extra stock beating interest or dividends, as well as a permanent increase in the ordinary dividend rate.

Tempus, page 28

Ladbroke profit warning

BY ALASDAIR MURRAY

LADBROKE, the hotel and gambling group, again blamed the National Lottery as the company's share price fell yesterday after a profit warning.

The company said the lottery's continuing impact on Vernons, its UK retail betting and pools subsidiary, combined with a decline in the levels of credit betting, would lead to a substantial fall in profits from the betting and gambling division.

Ladbroke's shares fell 22p to 132p. Analysts cut their current-year profit forecasts by £25 million to £120 million. The company said the hotel division was unaffected and it would be taking cost cutting actions to help improve the gambling division's performance.

The warning will intensify the gambling industry's battle with Chancellor Kenneth Clarke to decrease the betting levy. Ladbroke has been campaigning for a 2 per cent reduction to 5.75 per cent and wants to place fruit machines in betting shops. Betting activity at Ladbroke has fallen by 8 per cent since the lottery began.

Tempus, page 28

Rival offer for Swalec expected

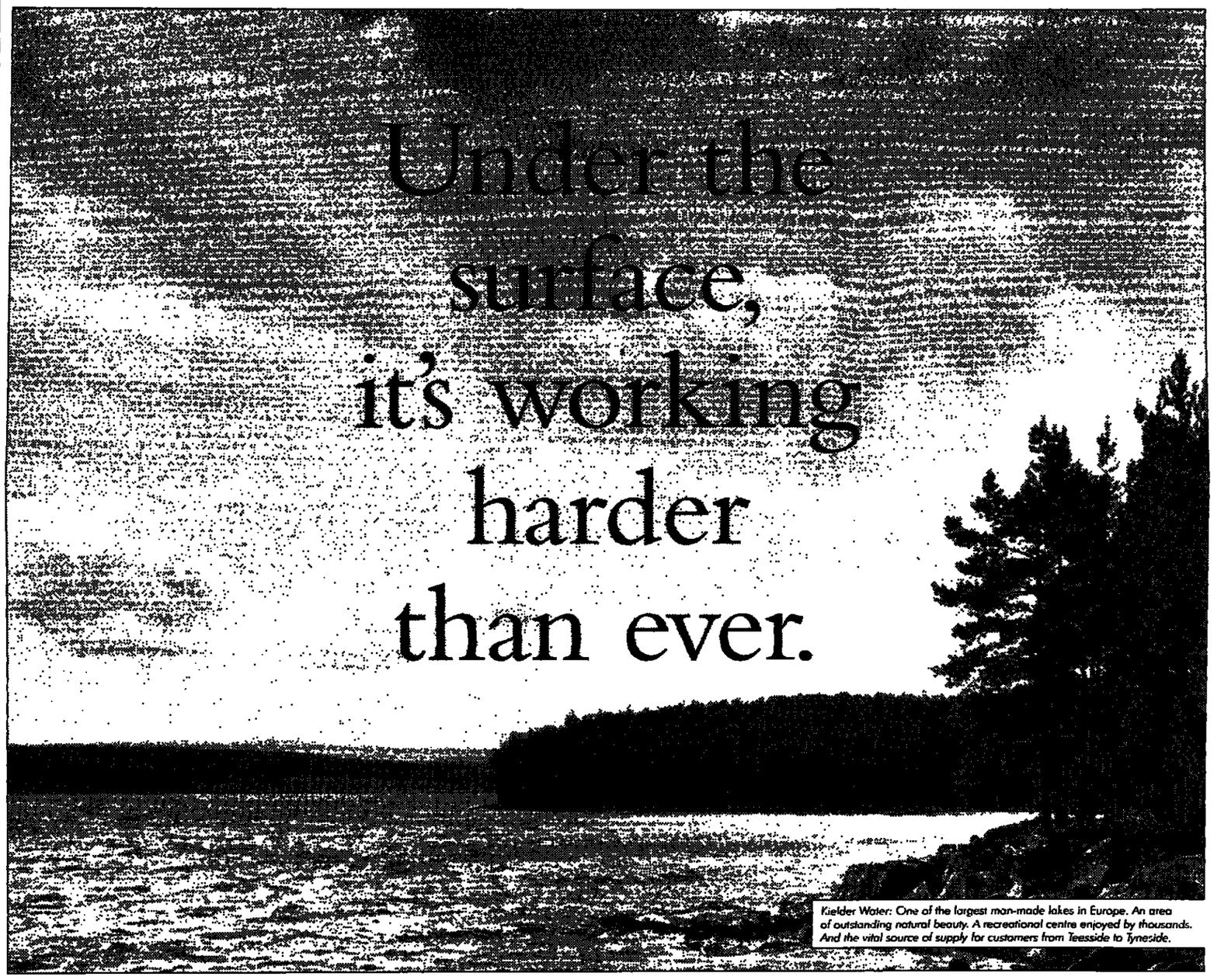
BY CHRISTINE BUCKLEY

SOUTH Wales Electricity was yesterday locked in meetings with its advisers after the statement by Welsh Water that it was considering a takeover move which would value Swalec's shares at £10.20 and the company at £1.04 billion.

But the company is not expected to make any further moves until Welsh Water launches a formal bid or until it hears from any other potential bidder. With the price signalled by Welsh Water languishing below the current price of the electricity company's shares, the market is clearly expecting a rival offer.

Swalec shares, which climbed 70p to £10.58 on Wednesday on news that Welsh Water had been considering a takeover, slipped yesterday to £10.37 but seem unlikely to fall below the £10.20 mark which would make a move by the water company attractive to Swalec shareholders. Welsh Water shares lost 15p to 709p.

With Ian Lang, the Trade and Industry Secretary, having waved through the bid by North West Water for Norweb, the regulatory concerns for multi-utilities would seem to have been assuaged.



Kielder Water: One of the largest man-made lakes in Europe. An area of outstanding natural beauty. A recreational centre enjoyed by thousands. And the vital source of supply for customers from Teesside to Tyneside.

National treasure? Local amenity? Industrial and environmental asset?

Whatever you want to call England's largest reservoir, you can be sure that Northumbrian Water Group is looking after it efficiently – the watchword for all our businesses.

For proof, see our financial results for the first half of 1995.

We achieved a further 11% reduction in operating costs in our appointed water and sewerage activities, following a 7% reduction in the last full year.

(While still providing our customers with some of the UK's highest-quality water supplies and amongst the best levels of service – in return for some of the lowest bills.)

Our Environmental Services Division continued its improving trend and recorded an operating profit of £0.8 million for the half year. NEM, our waste management business, has secured two major contracts, maintaining its rapid growth rate, making it the leading operator in the region.

Overall, we raised Group operating profit by 19%, and profit before tax by 33% to £61.4 million.

We reinvested 77% of our £48.9m. profit after tax – mainly in the water and sewerage investment programme agreed with Ofwat for the period to the year 2000.

SIX MONTHS ENDING:

	30.9.95	30.9.94	Increase
Turnover	£168.2m	£155.7m	+8%
Operating Profit	£65.8m	£55.5m	+19%
Profit before Tax	£61.4m	£46.1m	+33%
Earnings per Share	70.3p	59.1p	+19%
Dividend per Share	11.0p	9.4p	+17%

And we increased our interim dividend by a substantial 17% to 11.0 pence per share.

For a surface glance at the way in which we're increasing efficiency to benefit customers, employees and shareholders alike, see the table of figures. And if you'd like to dive deeper into the detail, send for a copy of our Interim Statement to: The Company Secretary, Northumbrian Water Group, Regent Centre, Gosforth, Newcastle upon Tyne NE3 3PX. Tel: Tyneside 0191-284 3151.

NORTHUMBRIAN WATER GROUP

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STOCK MARKET  MICHAEL CLARK

Speculative buying gives GrandMet shares a lift

A LATE burst of speculative buying enabled takeover favourite **Grand Metropolitan**, the food and drinks group, to wipe out an early deficit and end the day in positive territory.

Heavy Swiss buying saw the price close 12½p up at 445½p, having been as low as 429p earlier in the session. By the close of business, almost four million shares had been traded, with brokers reporting heavy turnover on the traded options market.

Once again, the same old stories were doing the rounds, including claims that the group could find itself on the receiving end of a break-up bid from Kohlberg Kravis Roberts, the US corporate raider. There have also been suggestions that GrandMet is thinking of separately floating its Burger King operation.

Whatever the strength of the stories, traders are unwilling to go short of the shares.

London took its lead from Wall Street's record-breaking performance overnight. But the City was unable to maintain the early pace with institutional investors clearly reluctant to open fresh positions ahead of the Budget. The FT-SE 100 index, up 16 points early on, saw its lead close just 4.5 up at 3,541.6. Heavy turnover in selected leading shares on the back of corporate news lifted total turnover to 805 million shares.

Ladbroke suffered the biggest loss on the day among the top 100 companies, falling 22p to 132p, after giving warning of a fall in full-year profits. The group continues to blame the National Lottery for its poor performance which has eroded profits of its betting division, which includes Vernons pools.

Brokers responded quickly by downgrading their profit estimates. Andrew Hunter at Hoare Govett, the broker, cut his forecast for the full year by £25 million to £125 million. A total of 22 million shares were traded. The news from Ladbroke also affected **Rank Organisation**, Britain's biggest bingo operator, where the shares fell 19p down at 408p on turnover of five million shares. **Glaxo Wellcome** fell 18p to 857p after the High Court ruled in favour of the Inland Revenue over transactions by the company dating back to 1986. **BT** responded warmly to a near 6 per cent increase in the interim dividend to 7.45p with the shares finishing 7½p better at 371¼p as almost 15 million changed hands. Second-quarter figures showed pre-tax profits up from £712 million to £732 million, stretching the total for the first six months from £1.49 billion to £1.60 billion.

But brokers said there were signs that increased competition, a tougher regulatory regime and price cuts were beginning to take their toll on growth prospects. The market is looking for an outcome of £2.9 billion.

Full-year figures from **Burton Group**, the Dorothy Perkins and Debenhams stores group, came in above expectations with pre-tax profits surging 139 per cent to £98.6 million. Brokers said the figures confirmed that the group was back on the road to recovery. The shares responded with a rise of 5p to 110p.

A positive presentation to institutional investors earlier this week lifted **Dixons**, the PC World and The Link retailer, 15p to 414p. Bid talk was low on the agenda at **Northumbrian Water** as the group revealed first-half figures yesterday showing pre-tax profits up a third at £61.4 million and a 17 per cent rise in the interim dividend to 11p. Shares closed at £10.91, down 2p.

South Wales Electricity, which is faced with the prospect of a bid from Welsh Water, the utility, dropped 21p to £10.37, almost matching the terms of £10.20 being proposed by the latter. **Welsh Water** fell 15p to 709p. The three remaining regional electricity companies which have not received a bid finished lower on the day. **London** dropped 12p to 934p, **East Midlands** 15p to 933p and **Yorkshire** 16p to 938p. Brokers such as Kleinwort Benson have been telling clients that unless they are convinced bids are on the way, the shares look expensive on fundamentals alone.

Matthew Clark rose 18p to 662p as Panmure Gordon, the broker, finished unwinding the underwriters' shares that were not taken up. **Celltech** benefited from the results of a new clinical trial, with the price ending 14p up at 479p.

Unipalm Group, the largest UK access provider for the Internet, jumped 33p to 627p as shares in UUNET Technologies, which is bidding for Unipalm, continued to advance. Last month's complex offer was initially worth 450p a share, valuing Unipalm at £97 million. However, with UUNET's share price hitting $71 yesterday, this craetes an offer value of about 691p per Unipalm share, valuing the group at about £143 million.

Bluebird Toys fell 17p to 368p after Norman Trust, a children's charity in which Torquil Norman, Bluebird's chairman, is a trustee, disposed of 1 million shares, or 2.07 per cent, at 370p a share.

☐ **GILT-EDGED:** A combination of profit-taking and weaker US Treasury bonds left prices in London nursing sizeable falls. Prices have been firm much of the week but have met resistance at about the £108½ level in the long gilt.

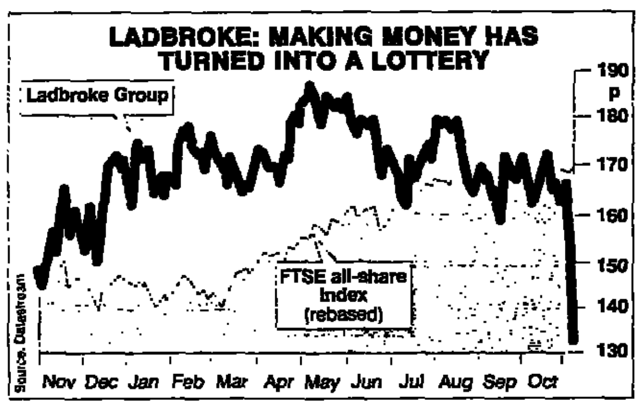
Even so, the Bank of England took advantage of recent firmness to issue three tranches of exisiting stock. These included £250 million of Treasury 8 per cent 2003, £150 million of Index-Linked 2½ per cent 2009 and £100 million of Index-Linked 2½ per cent 2016. In the futures pit, the December series of the long gilt fell £7/16 to £107 19/32 as a total of 62,000 contracts were completed. Among conventional issues, Treasury 8 per cent 2013 dropped £21/32 to £99 5/8, while, at the shorter end, Treasury 8 per cent 2000 eased a tick to £103¼.

☐ **NEW YORK:** The Dow Jones industrial average was up 3.97 points at 4,856.64 at midday on the back of a rally in high technologies.



David Cranston, left, chief executive of Northumbrian Water, with J. Michael Taylor, the group's finance director

GKN rose 11p to 816p after giving a presentation to institutional clients of Henderson Crosthwaite, the broker, on Wednesday. The group was in positive mood and reported that trading at its pallet operation was strong. The market is forecasting pre-tax profits of £305 million for this year and £350 million in 1996.



MAJOR INDICES

New York (midday):	
Dow Jones	4856.64 (+3.97)
S&P Composite	591.72 (+0.01)
Tokyo:	
Nikkei Average	17821.04 (-42.25)
Hong Kong:	
Hang Seng	9497.83 (-64.62)
Amsterdam:	
EOE Index	452.72 (+1.41)
Sydney:	
AO	2131.8 (+21.1)
Frankfurt:	
DAX	2192.82 (+20.52)
Singapore:	
Straits	2089.91 (-11.57)
Brussels:	
General	7806.48 (+12.12)
Paris:	
CAC-40	1852.63 (-13.70)
Zurich:	
SKA Gen	699.00 (+2.60)
London:	
FT 30	2591.0 (+4.4)
FT 100	3541.6 (+4.5)
FT-SE Mid 250	3908.3 (-0.8)
FT-SE-A 350	1762.1 (+1.6)
FT-SE Eurotrack 100	1421.30 (-4.51)
FT A All-Share	1739.53 (+1.62)
FT Non Financials	1841.67 (+3.94)
FT Fixed Interest	112.95 (+0.20)
FT Govt Secs	94.14 (-0.30)
Bargains	30117
SEAQ Volume	854.0m
USM (Datastrm)	185.57 (+0.87)
US$	1.5787 (-0.0015)
German Mark	2.2343 (-0.0049)
Exchange Index	84.1 (-0.2)
Bank of England official close (4pm)	
£:ECU	1.1953
£:SDR	1.0580
RPI	150.6 Sep (3.9%) Jan 1987=100
RPIX	149.2 Sep (3.1%) Jan 1987=100

RECENT ISSUES

Abtrust Asian Sml	92	...
Abtrust Sml Co Wts	32	-½
Alpha Omikron	17	...
Arlon Props	10	...
Benfield & Rea	101	...
Chartwell Intl	50	...
Creos Int	107	+3
David Glass (60)	71	...
Entrprs Inns (145)	151	...
German Slr Wts	17	...
Guinness Flight	90	...
Guinness Flight U	191	...
Guinness Flight W	10	...
Hay & Robertson	36	...
Heritage Baths (125)	153	...
Indpt Radio	114	...
Intl Greetings	523	...
MultiMedia (45)	60	...
Northern Venture	100	-1
Perp UK Sml C (100)	100	...

RIGHTS ISSUES

First Choice n/p (60)	3	...
Quality SP n/p (535)	107	...
Rhino Group n/p (8)	4½	+½
Stordata Sols n/p (12)	10	+3
Sprscpe VR n/p (330)	114	+28
Wellington U n/p (100)	2	...

MAJOR CHANGES

RISES:	
Micro Focus	648p (+86p)
MAID	344p (+21p)
London & Man	413p (+22p)
Unipalm	627p (+33p)
Northamber	265p (+13p)
Hardy Hanson	297p (+14p)
ADT	930p (-27p)
Dixons Grp	414p (+15p)
Celltech	479p (+14p)
FALLS:	
Ladbroke	132p (-22p)
Brandon Hire	82p (-10p)
Rank Org	408p (-19p)
Bluebird Toys	368p (-17p)
David Smith	260p (-12p)
Booker	357p (-12p)
Danka Bs Sys	567p (-16p)
Glaxo Wellcome	857p (-18p)
Church	385p (-10p)

Closing Prices Page 33

TEMPUS

Form book gets it wrong

IT COULD be you, but it certainly isn't Ladbroke. The giant finger in the National Lottery advertisement has accidentally poked Ladbroke in the eye as it relentlessly chased the gaming and hotel group's customers. Betting was supposed to be a safe business with reliable cash flow and resistance to cycles. Who could have bet that the Tories would subsidise a rival?

When Ladbroke consulted its own form on the likely performance of the lottery, it reckoned that betting shops would be safe because the lottery would not lure its customers but would take money from casual punters. That prediction has been proved catastrophically wrong. Britain has about eight million regular punters and a lot of them are buying lottery tickets. For those who are excited by losing money, scratch cards provide an even quicker high than the 4 o'clock at Sandown Park.

Turnover is down 3 per cent in a year when Ladbroke was forecasting a 6 per cent rise from evening and Sunday opening. Costs grew 8 per cent, leaving Ladbroke squeezed from both sides. Add to that a curious dearth of telephone business from high-rollers in the Gulf, and profit forecasts have been cut by £20 million. Ladbroke is lobbying heavily for tax breaks and permission for slot machines in betting shops. Some reckon they could earn the group £10 million of profit on top of the £5 million Ladbroke has saved through redundancies. That would restore some of the lost profit, but there is no avoiding the conclusion that the lottery has sent a hurricane through the sector, and betting shops will have to fight hard for customers.

Burton

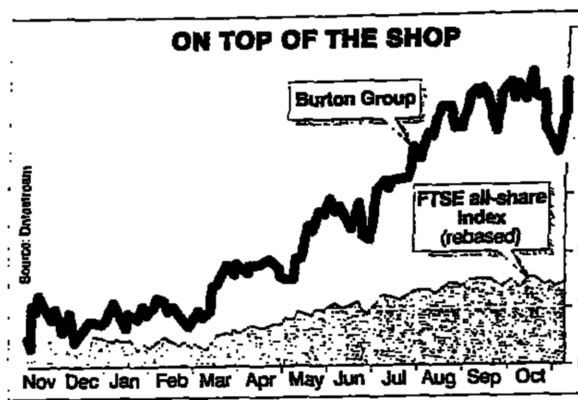
JOHN HOERNER, chief executive of Burton Group, is a conservative man who has spent the past three years remoulding the company in his own image.

Gone are the flashy and spectacularly unsuccessful property developments of the late 1980s. Gone too is the discounting of brash clothes in downmarket chains, replaced by higher margin classics in direct competition with Marks & Spencer.

The strategy of turning the Burton stores into shops that the company's chief executive would like to visit appears to be paying off. The share price has recovered from a low of 47p to reach 110p yesterday as the company announced profits more than doubled at £98 million and good current trading.

Opportunistic property deals allow Burton to exploit the gap between high rents and lower financing costs. Yesterday's Oxford Circus deal is more interesting: it should help to preserve the £9 million operating return of its flagship Top Shop from rent increases. It also adds 100,000 square feet of space for more retailing or property development.

Burton's chief is not allowing good results to destroy his conservative strategy. Yesterday's warning on margins had little to do with Burton's trading performance and everything to do with the possible threat from pressed rivals such as M&S. By keeping expectations low, he knows that Burton cannot disappoint.



Northumbrian

NORTHUMBRIAN Water has made an impressive start in its defence against the putative bid from Lyonnaise. Ofwat has now set the benchmark for customer benefits, however ineffectively, in its agreement with Lyonnaise.

The board must therefore devote any benefits from present and future outperformance beyond this benchmark to shareholders. There is no point in offering customers something they will not get if the bidder wins.

Directors should also be extremely wary of agreeing a bid without showing their full defence in public. On the present basis the shares at £10.91 sell at about 7.5 times prospective earnings and would yield 3.77 per cent.

With gearing down to 2 per cent of shareholders' funds, they can afford to double the dividend. Allowing a share for customers, the shares might sell at 8.5 times earnings on a yield of 7.5 per cent. No bid premium there. In good conscience, the directors could only recommend a bid well above £12.50, which is equivalent to balance-sheet asset value.

Otherwise they would have to admit that management was underperforming or that they and the auditors had valued the assets at unfairly inflated prices for years.

Willis Corroon

LIKE estate agents, insurance brokers love a bit of inflation. Commission-based revenues mean that their profits are geared to the price of the commodity they sell.

Unfortunately, insurance premiums, like house prices, cannot be trusted to move continuously upwards. Willis Corroon has sent 900 staff packing in a bid to restore margins shredded by falling insur-ance volumes and premiums.

Willis is in much better shape and investors can look forward to the full benefit of the reduction in overheads next year when the company forecasts savings of £39 million.

Looking further out, the prospects become less attractive. Sacking your colleagues is an unpleasant task but it is an easy way to show a quick improvement to the bottom line.

Generating real improvement to the top line is much more difficult when the price of insurance is falling. Worse still is the gradual shrinkage of volume as big corporates insure risks with the help of captive insurance companies.

Willis has a hard slog ahead and the market is providing no relief with low interest rates — another consequence of low inflation — keeping a lid on investment income.

Willis has now increased non-commission income to a quarter of revenues but this is an industry that will endure further change before it sees good growth.

Edited by Carl Mortished

COMMODITIES

LONDON COMMODITY EXCHANGE

COCOA

Dec	938-936	Mar	1048-1047
Mar	973-972	May	1060 SLR
May	986-985	Jul	unq
Jul	1004-1002	Sep	-
Sep	1022-1021		
Dec	1035-1034	Volume:	5112

ROBUSTA COFFEE ($)

Nov	2565-2550	Jul	2170-2165
Jan	2366-2364	Sep	2130-2123
Mar	2294-2292	Nov	2100-2075
May	2222-2221	Volume:	3171

WHITE SUGAR (FOB)

Reuters		Aug	318.6-18.0
Spot: 391.5		Oct	290.5-89.1
Dec	366.6-66.0	Dec	284.4-82.6
Mar	334.1-33.5	Mar	282.9-80.1
May	325.8-25.2	Volume:	2820

MEAT & LIVESTOCK COMMISSION

Average fatstock prices at representative markets on November 8

(p/kg lw)	Pig	Sheep	Cattle
GB:	100.92	108.23	126.67
(+/-)	+2.06	+2.15	+1.19
Eng/Wales:	100.92	109.06	125.72
(+/-)	+2.06	+2.17	+1.08
(%)	-14.0	+15.0	+2.0
Scotland:	unq	105.58	132.39
(+/-)		+1.96	+2.33
(%)		+8.0	-0.0

ICIS-LOR (London 6.00pm)

CRUDE OILS ($/barrel FOB)

Brent Physical	16.95	+0.25
Brent 15 day (Dec)	16.70	+0.20
Brent 15 day (Jan)	16.35	+0.10
W Texas Intermediate (Dec)	17.85	+0.15
W Texas Intermediate (Jan)	17.55	+0.10

PRODUCTS ($/MT)

Spot CIF NW Europe (prompt delivery)

Premium Gas 15	B: 184 (n/c)	O: 186 (n/c)
Gasoil EEC	159 (+1)	160 (+1)
Non EEC 1H Nov	158 (+2)	159 (+2)
Non EEC 1H Dec	158 (+1)	159 (+1)
3.5 Fuel Oil	84 (n/c)	86 (n/c)
Naphtha	152 (n/c)	154 (n/c)

IPE FUTURES (GNI Ltd)

GAS OIL

Nov	156.75-57.00	Feb	153.00-53.25
Dec	155.00-55.25	Mar	151.25-51.75
Jan	154.50-54.75	Vol:	17708

BRENT (6.00pm)

Dec	16.69-16.70	Mar	16.01 BID
Jan	16.38-16.39	Apr	15.90 SLR
Feb	16.17-16.18	Vol:	32233

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)		BARLEY (close £/t)	
Nov	126.50	Nov	119.00
Jan	129.15	Jan	122.15
Mar	131.10	Mar	124.35
May	133.10	May	127.75
Jul	unq	Sep	110.50
Volume:	839	Volume:	253

POTATO (£/t)

	Open	Close
Mar	unq	270.0
Apr	290.0	289.5
May	unq	335.0
	Volume:	26

RUBBER (No 1 RSS Cif p/k)

Dec 106.25-106.75

BIFFEX (GNI Ltd $10/pt)

	High	Low	Close
Nov 95	1745	1704	1745
Dec 95	1745	1720	1740
Jan 96	1740	1710	1735
Apr 96	1715	1675	1695
Vol: 538 lots		Open interest:	3802

Index 1601 +35

LONDON METAL EXCHANGE

(Official) (Volume prev day)	Cash	3mth	Rudolf Wolff Vol
Copper Gde A ($/tonne)	2955.0-2960.0	2792.0-2794.0	2182725
Lead ($/tonne)	679.50-680.00	681.00-681.50	129200
Zinc Spec Hi Gde ($/tonne)	1028.5-1029.5	1052.0-1053.0	334325
Tin ($/tonne)	6375.0-6380.0	6410.0-6415.0	17680
Aluminium Hi Gde ($/tonne)	1650.0-1650.5	1685.5-1686.0	1266600
Nickel ($/tonne)	8440.0-8441.0	8570.0-8575.0	64764

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Sett	Vol
FT-SE 100	Dec 95	3570.0	3575.0	3535.0	3549.0	11275
Previous open interest: 68233	Mar 96	3586.0	3587.0	3574.0	3572.5	571
FT-SE 250	Dec 95				3920.0	0
Previous open interest: 3537	Mar 96					0
Three Month Sterling	Dec 95	93.42	93.44	93.38	93.40	10146
Previous open interest: 351936	Mar 96	93.63	93.67	93.59	93.63	22238
	Jun 96	93.65	93.70	93.59	93.64	16368
Three Mth Eurodollar	Dec 95				94.28	0
Previous open interest: 110	Mar 96				94.69	0
Three Mth Euro DM	Dec 95	96.05	96.06	96.02	96.03	31129
Previous open interest: 829971	Mar 96	96.25	96.27	96.20	96.21	34546
Long Gilt	Dec 95	108-03	108-03	107-13	107-19	61764
Previous open interest: 114740	Mar 96	107-07	107-07	106-28	106-31	222
Japanese Govmt Bond	Dec 95	121.70	121.95	121.70	121.88	2982
	Mar 96	120.47	120.60	120.40	120.56	669
German Gov Bd Bund	Dec 95	97.36	97.43	97.10	97.29	151240
Previous open interest: 307036	Mar 96	96.75	96.80	96.56	96.69	5085
Three month ECU	Dec 95	94.50	94.51	94.43	94.44	2274
Previous open interest: 21146	Mar 96	94.64	94.64	94.59	94.59	866
Euro Swiss Franc	Dec 95	97.98	98.01	97.92	97.94	3901
Previous open interest: 53020	Mar 96	98.21	98.23	98.12	98.14	4673
Italian Govmt Bond	Dec 95	103.80	103.80	102.55	102.86	49701
Previous open interest: 46373	Mar 96	103.20	103.20	102.50	102.46	256

MONEY RATES (%)

Base Rates: Clearing Banks 6¾ Finance Hse 7

Discount Market Loans: O/night high: 7¼ Low 6¼ Week fixed: 6¾

Treasury Bills (Dis):Buy: 2 mth 6⅝; 3 mth 6½. Sell: 2 mth 6½; 3 mth: 6⅜.

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis)	6[illegible]	6[illegible]	6[illegible]	6[illegible]	
Sterling Money Rates	6[illegible]	6[illegible]	6[illegible]	6[illegible]	6[illegible]
Interbank	6[illegible]	6[illegible]	6[illegible]	6[illegible]	6[illegible]

Overnight: open 6¾, close 6.

	1 mth	2 mth	3 mth	6 mth	12 mth
Local Authority Deps	6¾	n/a	6¾	6⅝	6½
Sterling CDs	6[illegible]	6[illegible]	6[illegible]	6[illegible]	6[illegible]
Dollar CDs	5.73	n/a	5.76	5.65	5.60
Building Society CDs	6[illegible]	6[illegible]	6[illegible]	6[illegible]	6[illegible]

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar	5¾-5⅝	5[illegible]	5¾-5⅝	5⅝-5½	5¾-4¾
Deutschemark	4-3¾	4[illegible]-3[illegible]	4[illegible]-3[illegible]	4-3¾	4¼-3¼
French Franc	5¾-5¼	5[illegible]	5[illegible]	5¾-5¾	7-5
Swiss Franc	2¼-2	2¼-1¾	2[illegible]-1[illegible]	2[illegible]-1[illegible]	2¼-1¼
Yen	[illegible]	[illegible]	[illegible]	[illegible]	n/a

GOLD/PRECIOUS METALS (Baird & Co)

Bullion: Open $384.35-384.65 Close: $384.80-385.30 High: $385.10-385.60 Low: $384.20-384.70 AM: $384.40 PM: $385.00

Krugerrand: $386.00-388.00 (£244.00-246.00)

Platinum: $262.05 (£413.10) Silver: $5.38 (£3.405) Palladium: $134.25 (£85.10)

STERLING SPOT AND FORWARD RATES

Mkt Rates for Nov 9	Range	Close	1 month	3 month
Amsterdam	2.4957-2.5185	2.4957-2.4990	[illegible]pr	1¼-1⅛pr
Brussels	45.82-46.26	45.82-45.93	12-9pr	31-27pr
Copenhagen	8.6400-8.7230	8.6400-8.6620	1¼-¾pr	2¼-1¾pr
Dublin	0.9762-0.9796	0.9762-0.9787	10-7pr	26-21pr
Frankfurt	2.2285-2.2492	2.2285-2.2316	[illegible]pr	1¼-1⅛pr
Lisbon	234.06-236.10	234.06-234.70	29-57ds	117-162ds
Madrid	192.12-193.56	192.12-192.41	42-51ds	138-154ds
Milan	2511.20-2519.80	2515.80-2519.80	7-9ds	24-26ds
Montreal	2.1327-2.1444	2.1412-2.1444	0.16-0.09pr	0.28-0.18pr
New York	1.5776-1.5802	1.5792-1.5802	0.12-0.10pr	0.31-0.28pr
Oslo	9.8320-9.8990	9.8320-9.8470	1¼-1pr	4-3¼pr
Paris	7.6840-7.7360	7.6840-7.6980	[illegible]pr	1¼-¾pr
Stockholm	10.494-10.567	10.494-10.517	[illegible]ds	[illegible]ds
Tokyo	159.02-161.84	159.02-159.29	[illegible]pr	2¼-2¼pr
Vienna	15.666-15.830	15.666-15.692	[illegible]pr	1-¾pr
Zurich	1.7971-1.8146	1.7971-1.7999	[illegible]pr	2¼-2pr

Source: Extel Premium - pr. Discount - ds.

LIFFE OPTIONS

		Calls			Puts		
	Series	Jan	Apr	Jul	Jan	Apr	Jul
Alld Dom.	460	33	39½	43½	8½	12	19½
(*487½)	500	11	19½	23	29½	33	39½
Argyll	280	23	29½	33½	5½	9	14½
(*298)	300	11	19½	22½	14½	18	24½
ASDA	90	10	11½	14	2	3	4½
(*96½)	100	4½	6½	9	6½	8	9
Boots	550	22	34½	41½	14½	20½	28
(*556½)	600	5½	13½	20½	51	53	58½
Br Airways	460	29½	42	49½	9	13½	20
(*480½)	500	9½	21½	29	29	33½	40
BP	460	21½	30½	37½	7½	14	18½
(*474½)	500	6	12½	18½	31½	36½	39½
Br Steel	140	16	22	24½	1	3	5
(*157½)	160	5½	10	13	8½	10½	14½
C & W	420	20½	35	43	12½	20	26
(*427)	460	6	17½	25	38½	43½	48½
CU	600	36½	46½	54½	13	29	33½
(*614)	650	14½	22½	31½	40½	58	62
ICI	750	54	65	74	7	20	24½
(*787½)	800	23½	35	46½	26	44	48½
Kingfishr	460	34½	45½	50½	7½	18½	24
(*481)	500	13½	24	30	26	39	44
Land Sec	550	38½	49½	55	4½	8½	17
(*585)	600	9½	20½	25½	27½	31	41½
M & S	390	31	41	45	3	6	10½
(*417½)	420	12	23	27½	13½	18	23½
Nat West	600	57	64½	75	6	18	26½
(*643)	650	24½	34½	48	24½	41½	50
Sainsbury	390	17	27	31½	9½	13½	18½
(*395½)	420	5½	13½	18	29½	31½	36
Shell	700	52½	63½	66½	2½	9½	13½
(*741)	750	18	29½	39½	17	31½	35
Smkl Bch	600	57	69½	79	5	11	14½
(*649½)	650	23	38	49	21	29½	33½
Storehse	280	17	23½	30½	6	10½	13½
(*290½)	300	7	13½	20½	16½	19½	23½
Trafalgar	20	5	7½	8	2	2½	3½
(*23½)	25	2½	5½	6½	5	5½	6½
Unilever	1150	55	74½	84½	11	24½	29
(*1189½)	1200	24½	44	56	31	47	52
Zeneca	1200	63½	92½	113	33	58	68½
(*1217½)	1250	38½	66½	87	58	83½	93½
	Series	Nov	Feb	May	Nov	Feb	May
Grnd Met	420	18	30	36	1½	17½	20
(*433)	460	2	12½	18	27	41	43
Ladbroke	130	5	12½	15	3	6	9
(*132)	140	1½	8	10½	9½	11½	15
Utd Bisc	260	4½	17½	24	3	11½	16
(*261½)	280	0	9½	15	18½	23	28

		Calls			Puts		
	Series	Jan	Apr	Jul	Jan	Apr	Jul
BAA	460	39½	51½	57½	4	7½	14
(*494)	500	13½	26	33	18½	22½	30½
Thames W	500	57½	71	77½	3	7	17
(*549½)	550	22½	40	46	19	24	37½
	Series	Nov	Feb	May	Nov	Feb	May
BAT Ind	500	44	58½	64½	0	7	14½
(*543½)	550	4	27½	34½	10	25	36½
BTR	330	3½	15½	20½	2	9½	15½
(*332)	360	0	4½	8½	28	28½	34½
Br Aero	700	35½	67	75½	1	16	27½
(*734)	750	4	39½	49½	19½	37	50½
Br Telecm	360	12½	21½	27½	1	10	11½
(*371½)	390	0	7½	13½	18½	28	29
Cadbury	500	44½	61½	65	0	8	14
(*544)	550	5	30½	35½	10½	25	34½
Guinness	460	17	33½	39	1	9	16
(*476)	500	0	13½	18	24	27½	36½
GEC	300	19½	26½	33	0	5	6½
(*319)	330	1	10	16½	11½	18½	20
Hanson	191	4½	9½	—	1½	8½	—
(*194)	211	0	3	—	17	23	—
LASMO	140	13	18	21	0	3	5½
(*152½)	160	1½	7½	10½	7½	12	14½
Lucas	180	19	25½	29	0	3	5
(*199)	200	2½	13	17	3½	10	12½
Pilkngtn	180	7½	15	20½	1	6	7½
(*185½)	200	0½	6	11½	14½	17	18
Prudential	390	19	36	39	1	11	17
(*408)	420	2	19½	23½	13½	23	32½
Redland	300	26½	37	42½	0	3½	5½
(*326)	330	2½	18½	24½	7	14	21½
R-Royce	140	17½	22	24	0	1½	4
(*157½)	160	1½	9½	12	3½	8½	12
Tesco	280	4½	16½	20	2½	9½	15
(*281)	300	0	7½	10½	19	21½	26½
Vodafone	260	10	20½	28½	1	10	13½
(*269)	280	0½	12	18½	11½	20½	23½
Williams	300	22½	30½	34½	0½	3	7
(*322)	330	1	11½	16	8	14	20½

		Calls			Puts		
	Series	Dec	Mar	Jun	Dec	Mar	Jun
Abby Nat	550	24	40	44½	9½	27	31½
(*560)	600	5	17	22½	41	57	60½
Amstrad	280	17	27	35	6	12½	17
(*288½)	300	7½	17	24½	16½	22½	28½
Barclays	750	30	51	60	13½	33	39½
(*761)	800	9½	27	37	43	61	67½
Blue Circ	300	20½	31	34	3½	10½	16½
(*314)	330	5½	15½	19	19	24½	32
Br Gas	220	19½	26½	29	1½	6	9½
(*236)	240	6½	14½	18	9	11½	19
Dixons	390	32	43	50½	4	12	16
(*413½)	420	14	26½	33½	15½	25	29
Forte	240	12	19	22½	3½	8½	12½
(*246½)	260	3	9½	12½	15	18½	23
Tarmac	80	5½	9½	11	2½	6	7½
(*82)	90	1½	5	6½	9	11	13
Hillsdwn	160	6½	12	13½	4	7½	11½
(*161½)	180	0½	4½	5½	18½	20	25
Lonrho	140	19½	22	24	0½	2	3½
(*158)	160	4½	9	13	6	10½	11½
Sears	100	5½	8½	10	1½	3½	5½
(*103)	110	1	4	5	7½	9	11
Thm Emi	1450	64½	101	139	22½	41½	46
(*1484)	1500	37	74½	111½	48	64½	68
Tomkins	240	10	17	22½	5	10½	13
(*243)	260	2½	8	13½	18	22	24
TSB	390	17½	22	23½	8½	12	24
(*395½)	420	5½	7½	10	27	39½	45
	Series	Jan	Apr	Jul	Jan	Apr	Jul
Glaxo Well	850	41½	56½	69	22	40½	48½
(*857)	900	18½	32½	46½	50	68½	76
HSBC	900	55½	79	92½	20	44	55
(*924½)	950	30	53	67½	44½	70	81
Reuter	550	60½	73	83½	7	13½	19
(*598½)	600	27	41	54	22	32	39
	Series	Jan	Apr	Jul	Jan	Apr	Jul
Royal Ins	360	27½	37½	45	7½	20	25½
(*375)	390	13½	22½	31	22	36½	42
	Series	Dec	Mar	Jun	Dec	Mar	Jun
Fisons	260	5	5	6	0½	0½	0
(*264)	280	0	0½	0½	16	16½	20
	Series	Nov	Feb	May	Nov	Feb	May
Eastern Gp	950	24½	28½	22	0½	0½	1
(*974)	1000	0	0½	0½	26	32	33
	Series	Dec	Mar	Jun	Dec	Mar	Jun
Natl Pwr	500	13	23	37	13	20	28
(*501)	550	2	6	17	54½	55½	60
Scot Pwr	360	15½	21	29	6½	15	16½
(*365½)	390	3½	9	15	25½	32	33½

FT-SE INDEX (*3538)

	3400	3450	3500	3550	3600	3650
Calls						
Nov	141½	94½	52½	22½	6	1
Dec	171	131	93½	63	39½	23
Jan	188	150½	118½	89	67	46½
Feb	211½	174½	144½	114½	91	68½
Jun	361½	—	198	—	145	—
Puts						
Nov	2	5	13	35	74	124
Dec	20	30½	45½	66½	95½	132
Jan	33	46	64	85½	114	149½
Feb	46	59½	79	100	127½	157½
Jun	94	—	128½	—	174½	—

November 9, 1995 Tot:36695 Call:21921 Put:14774 FT-SE Call:3470 Put:6387

*Underlying security price.

DOLLAR RATES

Australia	1.3553-1.3572
Austria	9.96-9.99
Belgium (Com)	29.17-29.18
Canada	1.3548-1.3558
Denmark	5.5070-5.5100
France	4.8900-4.8915
Germany	1.4193-1.4198
Hong Kong	7.7341-7.7346
Ireland	1.6126-1.6146
Italy	1591.75-1592.50
Japan	101.71-101.81
Malaysia	2.5355-2.5365
Netherlands	1.5885-1.5890
Norway	6.2505-6.2535
Portugal	148.89-149.06
Singapore	1.4135-1.4145
Spain	122.22-122.32
Sweden	6.6663-6.6738
Switzerland	1.1439-1.1449

OTHER STERLING

Argentina peso*	1.5784-1.5810
Australia dollar	2.1404-2.1425
Bahrain dinar	0.5890-0.6010
Brazil real*	1.5168-1.5210
China yuan	12.00 Buy
Cyprus pound	0.7050-0.7150
Finland markka	6.6800-6.7960
Greece drachma	366.25-373.25
Hong Kong dollar	12.2083-12.2129
India rupee	53.96-54.92
Indonesia rupiah	3566.00-3634.60
Kuwait dinar KD	0.4685-0.4785
Malaysia ringgit	4.0023-4.0051
New Zealand dollar	2.4244-2.4270
Pakistan rupee	53.86 Buy
Saudi Arabia riyal	5.6825-5.9065
Singapore dollar	2.2312-2.2335
S Africa rand (com)	5.6960-5.7980
U A E dirham	5.7325-5.8565

Barclays Bank GTS * Lloyds Bank

FT-SE VOLUMES

3i	1,200	Legal & Gn	1,000
ASDA Gp	9,900	Lloyds Bk	2,100
Abbey Ntl	3,800	London Elec	1,300
Allied Dom	5,200	Marks Spr	3,700
Argyll Gp	4,100	Mid Elec	121
Arjo Wggns	5,500	NatWst Bk	4,500
AB Foods	747	Nat Power	3,100
BAA	4,200	NW Water	965
BAT Inds	5,500	P & O	1,400
BOC	1,500	Pearson	627
BP	4,800	PowerGen	1,800
BSkyB	2,800	Prudential	3,400
BTR	8,600	REXAM	4,500
BT	15,000	RMC	375
Bk of Scot	418	RTZ	942
Barclays	2,000	Rank Org	5,000
Bass	1,700	Reckitt Col	1,200
Blue Circle	3,300	Redland	2,800
Boots	2,000	Reed Intl	1,500
BAe	4,800	Rentokil	1,200
BA	3,900	Reuters	2,600
Brit Gas	15,000	Rolls Royce	4,000
Brit Steel	3,900	Royal Ins	5,200
Burmah Cstl	479	Ryl Bk Scot	1,600
Cable Wire	4,800	Sainsbury	3,900
Cadbury	3,100	Schroders	58
Carlton Cms	1,500	Scot & New	1,300
Cm Union	506	Scot Power	2,100
Cookson	934	Sears	6,300
Courtaulds	780	Svrn Trent	738
De La Rue	206	Shell Trans	4,700
Enterpr Oil	1,700	Siebe	731
Forte	1,900	SmKl Bch	5,900
GKN	450	Smith Nph	757
GRE	1,200	Sthern Elec	1,200
GUS	2,000	Std Chartd	2,100
Gen Acc	813	Sun Allnce	664
Gen Elec	10,000	TI Gp	445
Glaxo Well	16,000	TSB	5,400
Granada	2,200	Tate & Lyle	1,700
Grand Met	4,000	Tesco	4,300
Guinness	4,300	Thames W	1,500
HSBC	1,500	Thrn EMI	622
Hanson	11,000	Tomkins	2,900
ICI	1,500	Unilever	2,700
Inchcape	1,200	Vodafone	8,000
Kingfisher	7,500	Whitbread	497
LASMO	1,200	Wlms Hld	1,300
Ladbroke	24,000	Wolseley	1,200
Land Secs	620	Zeneca	1,000

WALL STREET

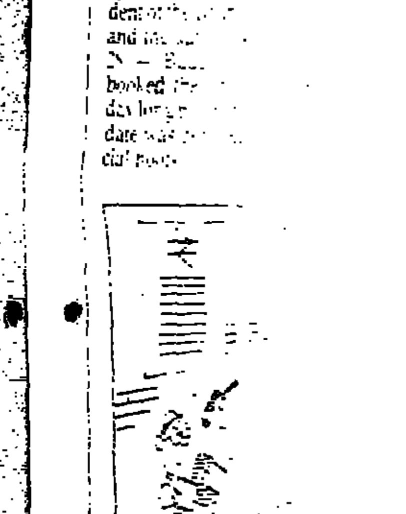
	Nov 9 midday	Nov 8 close		Nov 9 midday	Nov 8 close		Nov 9 midday	Nov 8 close
AMP Inc	39¼	39¼	Eaton Corp	51¼	51½	Oracle	46½	44½
AMR Corp	72½	71¼	Emerson Elec	75¾	75½	Oryx Energy Co	12½	12½
AT & T	62¾	63¼	Engelhard Corp	25¼	25¼	Owens Corning	41½	42¼
Abbott Labs	39½	39¼	Enron Corp	35¾	36	PPG Industries	43½	43¾
Advanced Micro	22¼	21	Entergy	27¼	27¼	PNC Bank	27½	27¼
Aetna Life	75¼	75¼	Ethyl Corp	11¼	11½	PP&L Res	23½	23¼
Ahmanson (HF)	26	25¼	Exxon	75¾	76¼	Paccar Inc	41¼	41½
Air Prod & Chem	54½	55¾	FMC Corp	72½	73	Pacificorp	18½	19
AirTouch Comm	31¼	31½	FPL Group	41¼	42	Pac Enterprises	25¾	25¼
Alberto-Culver B	31½	31½	Federal Express	83	83½	Pac Gas & Elect	29¼	29½
Albertson's	32½	33½	Fed Nat Mtge	108¼	108¼	Pac Telesis	30¼	30½
Alcan Aluminm	32¾	32¼	First Chicago	69	68½	Pall Corp	23¾	23¼
Alco Standard	92¼	92½	First Interstate	130¼	129¼	Panhandle East	25¼	25¼
Allied Signal	44¼	44½	First Union Rlty	7½	7½	Peco Energy	29½	29¼
Alum Co of Am	52½	52½	Fleet Finl Grp	39¼	39½	Penney (JC)	46¼	46½
Amax Gold Inc	6	6	Fluor Corp	59¼	59¼	Pennzoil	37¼	38¼
Amerada Hess	47½	48¼	Ford Motor	28½	28½	Pepsico	53¼	53½
Amer Brands	40½	40½	GTE Corp	41½	40¼	Pfizer	60½	60¼
Amer El Power	37¼	37¼	Gannett	55¼	55¼	Phelps Dodge	64	63½
Amer Express	43½	41¼	Gap Inc Del	46½	43¼	Philip Morris	88½	88¼
Amer Genl Corp	33½	32¼	Gen Dynamics	57½	56½	Phillips Pet	32¼	33½
Amer Home Pr	90¼	89¼	Gen Electric	64¼	64¼	Pitney Bowes	45	44¼
Amer Intl	86¼	86¼	Gen Mills	56	56½	Polaroid	42	42¼
Amer Stores	28¼	29	Gen Motors	45½	44¼	PriceCostco	16¼	16¼
Ameritech	53¼	53½	Gen Reinsurance	150¼	151¼	Procter & Gmbl	83½	82¼
Amoco	66¼	66¼	Gen Signal	31½	32½	Providian	40½	39¼
Anheuser-Busch	65¼	64½	Genuine Parts	39½	39½	Pub Serv E & G	29¼	29¼
Apple Computer	39¼	38½	Georgia Pac	80¼	81¼	Quaker Oats	33¼	34
Archer Daniels	16½	16¼	Gillette	49	49¼	Ralston Purina	58½	59½
Armco	6	6¼	Glaxo Wellc ADR	27	27¼	Raychem Corp	47¼	46½
Armstrng Wrld	60¼	60¼	Goodrich (BF)	70	69¼	Raytheon	44	43¼
Asarco	32½	32¼	Goodyear Tire	39¼	38½	Reebok Intl	34	33½
Ashland Oil	31½	32	Grace (W&R)	58½	57¼	Reynolds Metals	52¼	52½
Atl Richfield	109¼	110	Grt Atl Pac Tea	21½	21½	Roadway Srvcs	52¼	52½
Auto Data Pro	71½	71¼	Great Wstn Fin	24¼	24¼	Rockwell Intl	46¼	46½
Avery Dennison	45½	45¼	Halliburton	41½	41¼	Rohm & Haas	56¼	57½
Avon Products	72½	72¼	Harcourt General	39¼	39¼	Royal Dutch	124	123¼
Baker Hughes	19¼	19¼	Heinz (HJ)	47	47¼	Rubbermaid	28	28
Baltim Gas & El	26¼	26¼	Hercules	55	54½	SBC Comms	55½	56
Banc One	35¼	36¼	Hershey Foods	59¼	60¼	Safeco Corp	68	68
BankAmerica	61¼	60¼	Hewlett Packard	91¼	88½	St Paul's Cos	54½	53¼
Bank of NY	43¼	42¼	Hilton Hotels	67¼	67¼	Salomon Inc	36½	36¼
Bankers Tr NY	64¼	64	Home Depot	41¼	41½	Sara Lee Corp	30½	30
Barnett Banks	56¼	56¼	Homestake Mng	16¼	16½	Scecorp	16½	16½
Bausch & Lomb	36¼	36½	Honeywell	41½	42¼	Schering Plough	55½	55½
Baxter Intl	38¼	38½	Household Intl	60¼	59½	Schlumberger	60½	61½
Becton Dickinsn	65½	65½	Houston Inds	46½	46½	Scott Paper	54½	54½
Bell Atlantic	63	63¼	Humana	22¼	23½	Seagram	37¼	37
Bell Industries	22¼	22¼	ITT Corp	120¼	121¼	Sears Roebuck	37½	38½
BellSouth	38¼	37¼	Illinois Tool	56¼	57½	Shell Trans	71½	70½
Black & Decker	35½	35½	Illinova	28½	28½	Sherwin Wllms	38½	38½
Block (H&R)	43½	43½	INCO	34½	34	Skyline Corp	18	18
Boeing	70	69¼	Ingersoll Rand	36½	36½	Snap-On-Tools	43¼	43½
Boise Cascade	36½	37½	Inland Steel	23¼	23½	Southern Co	23½	23½
Bristol Myrs Sq	79½	78	Intel Corp	68½	65½	Sprint Corp	37½	38
Browning Ferris	29½	29½	IBM	98½	97½	Stanley Works	47½	48
Brunswick	20½	20½	Intl Flav & Fr	49½	49½	Sun Company	28½	29
Burlington Nthn	81½	81½	Intl Paper	35½	35½	Sun Microsys	84½	81½
CBS	81	81½	James River Va	31½	32½	Suntrust	66½	66
CNA Financial	119½	120½	Jhnsn & Jhnsn	81½	82½	Supervalu	31½	31½
CPC Intl	65½	66½	Kellogg	73½	74½	Sysco Corp	31	30½
CSX	84½	86	Kerr-McGee	54	54½	TRW Inc	71½	70
Campbell Soup	51½	52	Kimberly-Clark	73½	74	TCC Inds	2½	2½
Can Pacific	16½	16½	Kmart	7½	8½	Tandem Comp	11½	11½
Cptl Cities ABC	120½	120½	Knight-Ridder	60½	60½	Tandy Corp	45½	46½
Carolina Pwr	32½	32½	Lilly (Eli)	97½	97½	Teledyne	24½	24½
Caterpillar	56½	55½	Limited Inc	19	19½	Temple Inland	45½	45½
Central & SW	26½	26½	Lincoln Nat	45½	45½	Tenneco	45½	45½
Champion Intl	48½	49½	Litton	41½	41½	Texaco	69½	69½
Chase Manhat	60½	59½	Liz Claiborne	28½	28½	Texas Inst	62½	59
Chemical Bk	59½	59½	Lockheed Martin	69½	70½	Texas Utilities	37½	37½
Chevron Corp	47½	48½	Louisiana Pac	24½	24½	Textron	69½	70
Chrysler	48½	48½	MCI Comm	25½	26	Time Warner	38	37½
Chubb Corp	93½	94	Marriott Int	37½	37½	Times-Mirror A	28½	28½
Cigna Corp	105½	105½	Marsh & McLnn	83½	84½	Timken	39	39½
Citicorp	69½	68½	Masco Corp	29	29½	Torchmark	41½	42
Clorox	73	73½	May Dept St	43½	43½	Toys R Us	23½	23½
Coastal Corp	31½	31½	Maytag Corp	19½	19½	Transamerica	71½	71½
Coca Cola	72½	72½	McDonalds	42½	42½	Travelers	56½	55½
Colgate-Palmolive	68½	68½	McDonnell D	85½	85½	Tribune	63½	64
Columbia Gas	40	40½	McGraw Hill	83½	83	Tyco Labs	63½	62½
Compaq Comp	54½	54	Mead Corp	57½	58½	UST Inc	30½	30½
Comp Ass Intl	57½	53	Medtronic	57½	57½	UAL	186½	187
Conagra	38½	38½	Mellon Bk	52½	52½	US Inds	15½	15½
Conrail	66½	66½	Melville Corp	31½	31½	USX Marathon	18½	18½
Cons Edison	30½	30½	Merck Inc	58½	58½	Unicom	32½	33
Cons Nat Gas	40½	40½	Merrill Lynch	59	57½	Unilever NV	127½	128½
Cooper Inds	33½	34	Microsoft	98½	95½	Union Camp	49½	50½
Corestates	36½	37	Minnesota Mine	59½	59½	Union Carbide	37½	37½
Corning Inc	26½	26½	Mobil Corp	103½	104½	Union Pacific	65	65½
Crown Cork	38½	38½	Monsanto	106½	105½	Unisys Corp	6½	6½
Dana Corp	27½	27½	Morgan (JP)	77½	77½	USAIR Group	15½	15½
Dayton Hudson	74½	75	Motorola Inc	66½	64½	USF&G Corp	16½	16½
Deere	90	91	Natl Semi	23½	21½	US Life	28½	28½
Delta Air Lines	69½	69	Natl Service Ind	30½	30½	United Tech	90½	89½
Deluxe Corp	27½	26½	Navistar Int	11½	11½	Unocal Corp	28½	28½
Detroit Edison	33½	33½	NBD Bancorp	38½	38	VF Corp	48½	48½
Digital Equip	57½	55½	NY Times A	29½	29½	WMX Tech	28½	28½
Dillard Dept St	28½	29½	Newmont Mng	39½	39½	Wal-Mart Stores	24½	23½
Disney (Walt)	59½	59½	Niag Mohawk	10	10½	Warner-Lambert	90½	89½
Dominion Res	39½	39½	Nike B	60½	60	Wells Fargo	212½	211½
Donelley (RR)	36½	37½	NL Industries	12½	13½	Westinghouse El	15	14½
Dover Corp	38	38	Norand Energy	7½	7½	Weyerhaeuser	45	45
Dow Chemical	68½	68½	Nordstrom	40	40½	Whirlpool	53½	53½
Dow Jones	35½	36½	Norfolk Sthrn	75½	76½	Whitman	21½	21½
Dresser	21½	22	Nthn State Pwr	46½	47	Winn Dixie	65½	66½
Duke Power	44½	44½	Norwest Corp	32½	32½	Woolworth	14	14½
Dun & Bradstreet	63½	63½	Nynex Corp	48½	49½	Wrigley (Wm) Jr	47½	48½
Du Pont	62½	62½	Occidental Pet	22½	22½	Xerox	131	129½
Eastman Kodak	64½	64½	Ohio Edison	22½	22½	Yellow Corp	12½	13

THE TIMES FRIDAY

THE TIMES CITY DIARY

Trunk call pays off

Car clash



Home comfort

Fund run

National affront

COLIN CAMPBELL

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THE TIMES CITY DIARY

Trunk call pays off

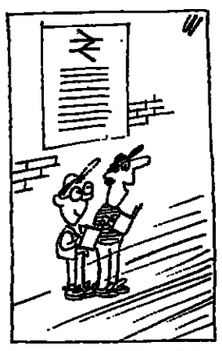
ROBERT FLEMING, the investment bank, has narrowly avoided an ugly sex discrimination scandal — but only by turning the other cheek.

In promoting a new pension product for the corporate market, Fleming Investment Management placed an advert in the October edition of *Pensions World*, which was illustrated by eight females in what appear to be 1930s bathing suits. The headline was: "It isn't always easy to spot the winner on Money Purchase beauty parades."

Fleming fund manager Tessa Lambourne was outraged. Not only was it sexist, but the swimmers had cut-out paper bags over their heads in Ku-Klux-Klan style, Tessa said. In November's *Pensions World*, there is a new Fleming advert — this time a line-up of 10 beefy males in skimpy swimming trunks. The headline is: "Could your Money Purchase beauty parade do with more muscle?". Tessa, honour satisfied, tells me she approves.

Car clash

THE Society of Motor Manufacturers and Traders is chancing its steering wheel with its 75th annual dinner at the Hilton Hotel, Park Lane, later this month. Nearly 1,000 have been invited. The guest speaker is Ian Lang, President of the Board of Trade, and the date is November 28 — Budget Day. "We booked the hotel and the day long before the Budget date was decided," an official hoots.



"I've spotted two MBOs and one Nomura"

Home comfort

IF THRUSTING office colleagues are seen taking piles of work home at night, it's not because they've deadlines to meet, but because they prefer the peace and quiet of home to the office bustle, a survey by *Radio Times* reveals. Sir John Harvey-Jones, a man who should know, adds some sound advice: "Letting office technology into your home is dangerous. It brings with it the grind of office life and is very difficult to control."

Fund run

CITY feet will be well represented at the New York marathon on Sunday. Rebecca Pepler and Lucy Haskins from UBS have been running to and from work from their respective homes for weeks and have been pounding City streets during their lunch hour. They are running for The Children's Hospice Appeal. And Max Dolding, noted leisure analyst at James Capel, is running for the Cancer Research Campaign and has already raised £32,000.

National affront

ALASTAIR DARLING, Labour's City spokesman, may be winning support in some sections of the financial community, but suspicions linger. In the past few days, the MP for Edinburgh Central has been introduced as "the acceptable face of Labour" and "one of the better Scotsmen". Insult a Scotsman's party, perhaps. His country is a different matter.

COLIN CAMPBELL



Boeing's all-new 777, selling for up to $160 million apiece, is slugging it out with Airbus's A330 and its longer-range, four-engined sister, the A340

Planemakers braced to break the pain barrier

Fierce competition is forcing European aerospace firms to streamline operations, says **Ross Tieman**

Europe's aerospace industry is changing for good, and for the better. British Aerospace has already slimmed to just 45,000 employees, half its former size. In Germany, Daimler-Benz has announced a first wave of 8,000 job cuts. Now workers at Aérospatiale, in Paris and Toulouse, are taking industrial action in protest at plans to shed 3,000 of their number.

Shedding staff on this scale is a grim business, as it should be. But the willingness to adapt at least holds out the prospect that the European industry may survive.

Aviation has been a global activity, by its nature, for 80 years. But massive investment by Russia, the United States and Europe in military aircraft during the Cold War gave their planemakers the skills to command the civil airways too. In a cosy, uncompetitive environment, Boeing and McDonnell Douglas of America launched themselves from America's enormous internal market to become planemakers to the West.

Their rich pickings drove the Europeans into a collaboration, Airbus Industrie. After 20 years of development, it finally succeeded in outmanoeuvring Boeing last year, winning 125 new orders to Boeing's 120.

It was a humiliating moment for Boeing. But the American colossus has responded with a vigour that has thrown Europe's industry into turmoil. In a five-year plan, Boeing set out to cut its workforce by a third, to 105,000. President Clinton, forsaking military strategy for industrial, has successfully lobbied for orders in Saudi Arabia and, some say, Japan. And the dollar has been allowed to devalue against the currencies of countries that have deployed industrial strategies to such effect in the past: Germany, France and Japan.

Some results are already visible in a comparison of order intakes between the two chief contenders in this transatlantic battle.

So far this year, Boeing has secured orders for 253 new aircraft, more than double the 1994 tally. As of October 31, Airbus had booked 106.

But the crude figures disguise a more sophisticated shift in market strategy. In reality, Airbus competes across only 77 per cent of the Boeing product range, offering planes from 125 seats to 350. Boeing's enduring 747 maintains its monopoly in the jumbo class. In 100-seat jets, Boeing's smaller 737s vie with McDonnell's new MD95, and with the British Aerospace Avroliners and the Fokker Jet-Liners produced by two of the four Airbus partners.

In the 1980s, the big battleground was the charter market: a struggle for supremacy between Boeing's 757 and 767 twinjets, and the Airbus A300 series. Today the opportunities in the aircraft market, such as they are, lie elsewhere. A nascent recovery is lifting demand for little regional jets. Airbus cruised into the top end of this market with its A320, and then scaled it down to produce the 125-seat A319.

Boeing has responded by relaunching its hugely successful 737, with models ranging from the 100-seat 737-500 up to the 188-seat 737-800.

Of the 253 Boeings ordered in 1995, some 158 are 737s. Of these, 95 have fewer than 125 seats: a sector where the Airbus plane struggles to compete. Bob Alizart, Airbus chief spokesman, says: "The fact that the A319 was considered at all is a considerable endorsement of the plane. After all, it offers 25 per cent more capacity than some of these operators were seeking."

But greater suitability is not the whole story. The aim of Boeing's cost-cutting drive is to be selling aircraft in 1998 for the same price as in 1992. Anecdotal evidence suggests the company is offering planes at deep discounts to current production costs.

According to Mr Alizart: "It is clear that this year Boeing wants to buy market share at all costs."

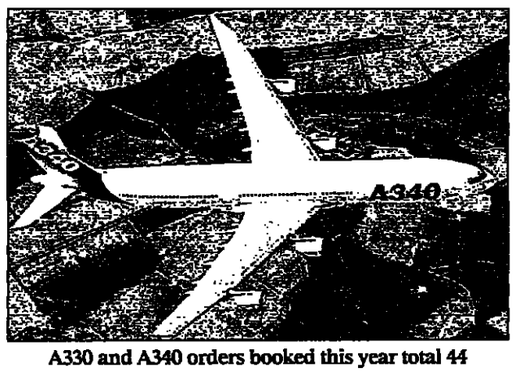
The other battleground is in the new generation of widebody aircraft. These combine long-haul range with twinjet fuel economy, enabling airlines to develop direct city-to-city routes that were previously too little-used to justify a capacious 747, or to carry large numbers of passengers over shorter distances. Boeing's all-new 777, selling for up to $160 million apiece, is slugging it out with the A330 and its longer-range, four-engined sister, the A340. With up to $1 billion each of development costs to write off, neither company can afford to cut prices. Instead, a slanging-match has developed about the merits of the rival aircraft.

Orders booked for the A330 and A340 by Airbus this year total 44. But Boeing, which launched the 777 later, has been catching up fast. In total, A330/340 orders have reached 260, while Boeing claims 177 orders for the 777 in all its versions.

Part of the problem, for each contender, is that regional routes aside, the rapid growth in air travel experienced by the developed economies during the 1980s has slowed. These new planes have been launched into a market glutted with second-hand aircraft.

Only in Asia, with its huge distances and poor infrastructure, is air traffic growth, and therefore aircraft demand, buoyant. With a market, but few indigenous aircraft, the Asians see an opportunity. The Western aerospace industry is now facing the same kind of challenge as that faced by Western carmakers over the past 20 years.

As a strategic imperative, newly industrialising nations are moving into aerospace. In the first phase, companies in Japan and Korea have become component and sub-assembly suppliers to Boeing and Airbus. More ambitious, even incautious projects in Brazil and Indonesia have led to the design and production of competent regional aircraft. These are beginning to win acceptance with Western operators.



A330 and A340 orders booked this year total 44

Moving up the scale into airliners will not be achieved overnight. But as technical resources and skills develop in the East, companies such as Daimler and Aérospatiale are finding it increasingly difficult to compete on cost with Asian component suppliers. Both Airbus and Boeing are engaged in a two-pronged strategy: they are increasingly sourcing less-complex components from low-cost countries, while seeking to safeguard their intellectual leadership in airframe design by technological innovation.

For the travelling public, this is good news. Yet the simultaneous shift to shorter product cycles, falling costs and accelerated innovation is agonising for the industry incumbents. That said, aggressive competition between Boeing and Airbus now will reduce the risk that the Europeans and Americans will be overwhelmed by Asian competition later.

Jürgen Schrempp, the chairman of Daimler, is now threatening to pull the plug on his Dutch regional jet subsidiary, Fokker, unless the Dutch Government, a minority partner, stumps up 800 million guilders (£320 million).

That sounds more like an attempt to exert leverage than a display of the courage needed to confront the competitive challenge. Britain was ahead of the game in streamlining its aerospace industry. More recently, some British aerospace companies have been held back by uncompetitive partners in continental Europe. But at last, rationalisation and consolidation is the order of the day.

Why Treasury ministerial boxes have a 4pm time limit

Victoria McKee assesses the progress towards family-friendly workplaces

There is now no shortage of the great and the good of British business who will speak out in favour of flexible, "family friendly" working policies. Many are taking part in a conference tomorrow organised by Parents at Work on tackling the long-hours culture. So why are more of their employees than ever — as a survey last month of one million white-collar workers revealed — suffering job-related stress and family breakdown attributed to pressure of work?

A survey by Austin Knight, the recruitment agency, to be released tomorrow, shows 72 per cent of its members are exhausted at the end of the day. Sir Nicholas Goodison, TSB chairman, and a supporter of the conference, said: "Burning the midnight oil in the office does not necessarily bring the best results. A sense of proportion is important. We will not get the best out of someone who has no time for family life or the pursuit of outside interests. It is better to employ people who feel fulfilled and refreshed." But the banking industry is one in particular in which a "culture of fear" is said by employees to predominate. "I'm often at my desk until 9 o'clock," said one Midlands banker, "and I am now doing the work of the person above me who is no longer there, at no increase of salary. Everyone is wondering whether they'll be next so you don't dare complain." Another came home last week and told his family he had been asked to re-apply for his own job, which, as far as he knew, he had been doing well. "I'm told they will let me know the week before Christmas whether I've got it," he said.

> Staff should be free to seek time off to go to a school sports day

Professor Cary Cooper, an occupational psychologist and industrial stress expert, said: "What people say at the top is very different from what happens in the middle and at the bottom, and from what they do at the top."

It is important to create a climate where staff feel free to ask for time off to attend a school sports day or a domestic crisis, Professor Cooper said. It is not enough just to have enlightened policies theoretically in place. Parents at Work says only Scottish Enterprise and the Treasury, practise what others only preach. Eleanor Taylor, equal opportunities director at Scottish Enterprise, like many colleagues, can work at home for much of her week. "Though we're technically a Monday to Friday, nine to five business, we have put out a *New Ways of Working* manual with 13 different types of working and endless permutations — homeworking, flexible hours — that can be planned with the manager and the rest of the team to work out something to suit you."

What is good for employees is usually good for business, Professor Cooper says, and should not be regarded merely as a sop to staff. As Phil Ward, group personnel executive of Northern Foods, said: "Flexibility works both ways, and can be flexed to suit the customer as well as the staff. We've found flexibility of work hours not only satisfies what the employee is seeking, and with big customers like Marks & Spencer and Sainsbury it is to our advantage to be able to be flexible with them, which makes us more responsive to their needs." The Treasury has adopted a greater policy of "staff awareness — awareness that people have got a life outside work," said Lesley McLeod, a spokeswoman. "So meetings are not to be scheduled late if at all avoidable, and four o'clock is now the cut-off time for material to arrive at private offices in order to go into ministerial boxes, and ministerial offices are directed not to suddenly demand things at six or seven at night."

But doesn't this handicap a government department in an international, 24-hour, money market? "No, it just makes forward planning more efficient. And there are some members of staff, like me, who provide a 24-hour service — but those aren't posts you are forced into, and are usually worked on a rota basis so that someone is not on call every weekend. Our flexible hours should suit everyone," she said.

Mary Baker, past president of Women in Management and a non-executive director of Barclays Bank, said: "the macho, long-hours office culture was a bar to the advancement of women. I'm happy to see it changing, and we evaluate people more by output than input."

BUSINESS LETTERS

Bank relationships have never been at a lower ebb

From Mr Robert Wingfield

Sir, I refer to the letter from Paul Brown, Branch Network Director, TSB (Business Letters, November 2) regarding the advantages of the proposed merger between Lloyds Bank and TSB.

I find it difficult to comprehend that he believes the veracity of his comments or ascribes to his customers such naivety to accept his arguments of enhanced service.

My experience of nearly 40 years in the banking industry leaves me in little doubt that the relationship between the clearing banks, their staff and their customers has never been at a lower ebb.

My present work brings me into contact with most banks and it is obvious to all that many small bank branches have had their staff numbers so decimated through merger and rationalisation, that what staff remain have little or no discretion in making lending decisions or adequately dealing with customer queries.

I trust that Mr Brown will further investigate his customer needs and researches the methods of other financial organisations before adopting the blinkered approach of some of the large banks who have downgraded their branches.

Yours faithfully,
ROBERT M. WINGFIELD,
Chief Executive,
Banking Consultancy Service (BCS),
Teme Spirit,
The Linney,
Ludlow,
Shropshire.

Lucky 13 for property value

From John Brown

Sir, Following a valuation for Lloyds Bank in June on my house my remortgage was turned down.

Three weeks later a valuation for Nationwide came out £20,000 higher and my mortgage went to completion.

In three weeks my property went up by 13 per cent. Will this trend continue?

Yours faithfully,
JOHN BROWN,
Coleman Stairs,
Birchington,
Kent.

Make directors answer for not detecting fraud

From Mr Clive Boxer

Sir, Emile Woolf and I never suggested or even hinted at Mr Roper's concerns (Business Letters, November 2) about insurance policies covering a fraudulent director. If a director has perpetrated fraud on a company or others, nobody is more likely to detect it than colleagues and co-directors, whose primary duty is to impose internal controls. Should therefore the innocent investors or the company look only to the auditor because the innocent directors do not carry sufficient insurance? The directors and officers liability insurers are there, particularly in the case of non-executive directors, to protect them against being negligent in failing to control someone who may turn out to be a crook.

It is time corporate governance was put where it begins, in the boardroom of directors where insurance cover should at least equal that which the auditor is expected to carry. A fraudulent director will not be entitled to indemnity but the others will, and they will have to answer first for failing to detect fraud; not the auditor as appears to be the present system.

Yours faithfully,
CLIVE BOXER,
Davies Arnold Cooper (Solicitors),
6-8 Bouverie Street, EC4.

Fear of rule by Frankfurt

From Mr Alan Toop

Sir, Your report on British business's attitude to a single European currency (Business gives backing to single currency, November 7) quotes Robin Geldard, president of the British Chambers of Commerce, as saying that Europe is "too important an issue to be left to politicians alone" since "the future of the United Kingdom in Europe is vital to British industry".

Equally I would suggest that the way we are governed in future is certainly too important an issue to be decided on economic considerations alone. Especially when economic arguments for or against a single currency seem so finely balanced.

What use will democratically elected politicians be, in Westminster, if all key decisions are taken in Frankfurt?

Yours faithfully,
ALAN TOOP
The Sales Machine International Ltd.,
5 Dolphin Square,
Edensor Road, W4.

Letters to the Business and Finance section of The Times can be sent by fax on 0171-782 5112.

ICL DISPLAY UNITS

CALL FOR INSPECTION

In the course of routine quality inspections, ICL has identified a potential problem with a small number of 15" PC screens. If these screens are not connected to an earthed mains outlet, as described in the installation instructions, this could, under extreme circumstances, lead to an exposure to electric shock.

No such incidents have been reported and the number of screens affected is very small. However, in line with its policy of maintaining stringent quality and safety standards, ICL will inspect every unit that could potentially contain this fault, free of charge.

The products in question are the following 15" screens:

Fujitsu ICL ErgoPro 151v
Fujitsu ICL ErgoPro 152v
ICL 15v

These products can normally be identified by the badge on the front of the screen housing. The product identifier also appears on a panel at the rear of the screen housing.

Anyone using a product from the above list, should phone the ICL Sorbus freefone number - 0800 454651 - as soon as possible, to arrange for a free on-site inspection.

If you have any concerns or queries, please phone the Fujitsu ICL hotline on 01344-472472.

ICL Volume Products, Lovelace Road, Bracknell, RG12 8SN, UK

BASF up 156% in first nine months

BY COLIN NARBROUGH

BASF, the German chemicals group, expects "further steady progress" next year after a 156 per cent surge in its net profit in the first nine months.

The company paid £840 million for the Boots pharmaceuticals business in April. Jürgen Strube, the management board chairman, said BASF was busy absorbing the business but that Boots had demanded an extra payment of £88 million.

BASF has not accepted the Boots demand and the extra payment is the subject of negotiations. Herr Strube added that BASF has no plans for further acquisitions in pharmaceuticals at present.

Herr Strube, whose company was the last of Germany's big three chemicals groups to report its nine-month results, said he saw no sign yet of a general economic downturn, even though the growth curve had flattened out in the third quarter this year.

Group sales at BASF were 3.5 per cent higher in the third quarter. In the first nine months, they rose 8.5 per cent.

Pre-tax profits rose to DM3.10 billion in the first nine months, in spite of a halving of the third-quarter profit.

However, Herr Strube said that 1995 could not be compared with the company's record years of 1988 and 1989, when BASF achieved returns on assets of 13 and 14 per cent. This year, the company expects a return of 10 per cent plus.

Of the growth in sales this year, about 4 per cent was attributed to higher volumes, while 8 per cent arose from higher prices. Bulk chemicals and plastics were the best performers in sales terms during the first nine months, increasing turnover by a combined 33 per cent.

Although group workforce numbers fell 0.7 per cent in the first nine months, pharmaceuticals jobs increased because of the inclusion of Boots.

Dorling Kindersley slides as Microsoft plans stake sale

BY PHILIP PANGALOS

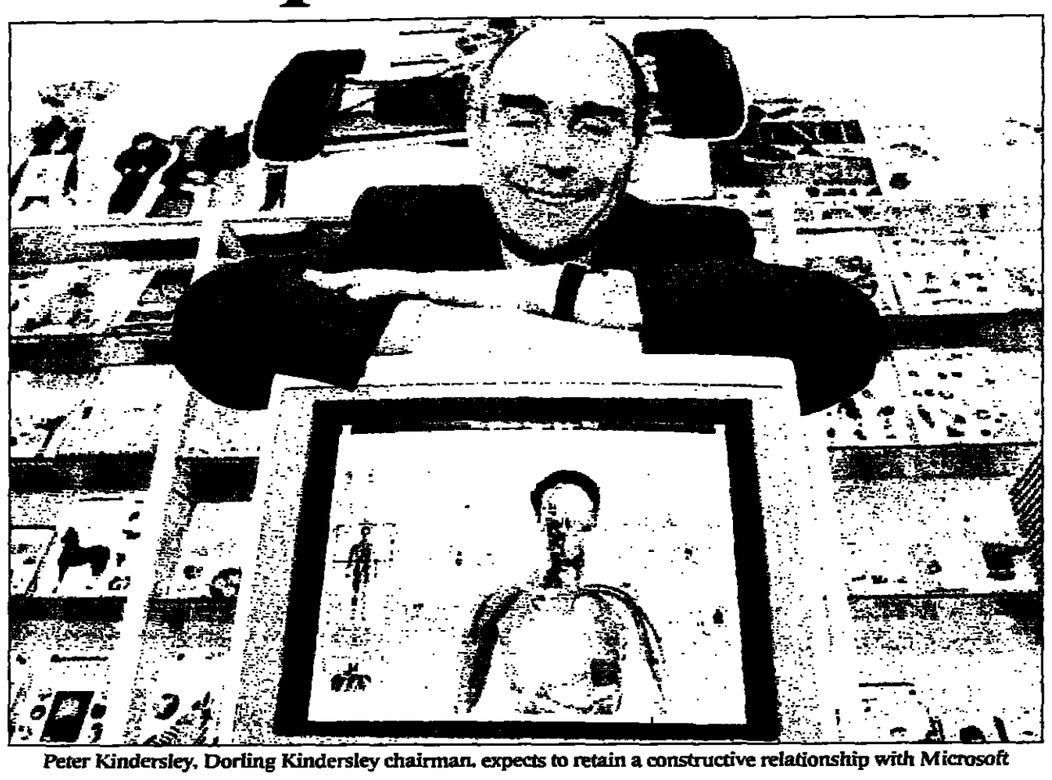
SHARES in Dorling Kindersley Holdings, the illustrated books to CD-Rom publisher, fell 26p to 510p on news that Microsoft Corporation, Bill Gates's US software company, plans to sell its 17.9 per cent stake in the company.

Microsoft intends to sell up to 12.08 million Dorling Kindersley shares, depending on demand, price and market conditions. The shares, which currently are worth £61.6 million, will be offered to institutional and private investors in Britain and continental Europe.

Goldman Sachs is lead manager and book runner for the offering, with Cazenove acting as co-lead manager. An investors road show starts on November 15, with the book expected to close by November 23. Full details of the offer price and number of shares to be sold are due to be announced the following day.

Microsoft became a 26 per cent shareholder in the publisher after investing £8 million in March 1991, when the two companies began a trading relationship. But Microsoft saw its stake diluted to 17.9 per cent after Dorling's flotation in October 1992.

The American company has seen the value of its shareholding appreciate more than three-fold since Dorling Kindersley, a pioneer among publishers taking books into the digital age, was floated at a price of 165p a share in 1992. Microsoft's original £8 million investment has increased more than seven-fold.



Peter Kindersley, Dorling Kindersley chairman, expects to retain a constructive relationship with Microsoft

The two companies have been involved in a broad multimedia licensing arrangement since 1991, which continues. At the start, the two co-operated in exploring the potential in the fast-growing area of multimedia publishing, with Dorling Kindersley creating the Musical Instruments CD-Rom, the first electronic title on compact disc, for Microsoft, which was published in 1992. However, since then both companies have operated independently in the development of their multimedia publishing programmes, each creating its own software and content.

Peter Kindersley, chairman and chief executive, said: "Microsoft's relationship with Dorling Kindersley was, at the outset in 1991, driven more by commercial than investment considerations.

"Our relationship with Microsoft has been and will continue to be very constructive but, with both companies now well established as electronic publishers in their own right, the commercial benefits are not dependent on a continued shareholding."

Trading in the three months to September 30 was in line with expectations, Mr Kindersley said.

Annoyed rebel leaves GEC board

BY CHRISTINE BUCKLEY

RICHARD REYNOLDS, the rebel GEC director who was yesterday removed from the board of the defence and electronics company, is believed to be in talks with a number of telecoms groups about a future position.

Potential employers have been prepared for his availability since he made public his annoyance with the way in which GEC was looking for a successor to Lord Weinstock, 71, the chairman who intends to step down next summer. A friend of Mr Reynolds said: "He knew when he talked openly about the succession process that he could pay for it with his job and he was prepared to do that. Similarly, companies where his experience could be applied have been aware that he could be leaving GEC."

Mr Reynolds was chairman of GPT, GEC's telecommunications joint venture with Siemens, the German electronics company. He left suddenly yesterday after both GEC and its telecoms subsidiary issued brief statements regarding his departure.

Energis, a cable carrier owned by the National Grid, is currently seeking a chief executive after David Dey left several months ago. The company yesterday refused to comment on whether it was having talks with Mr Reynolds. A severance agreement has been struck between GEC and its former director although neither party would indicate what the deal meant for Mr Reynolds, who has more than 30 years of service with GEC. He was on a rolling two-year contract, earning £205,000 a year.

GEC refused to elaborate on its announcement to the Stock Exchange that Mr Reynolds had ceased to be a director, while GPT, where Mr Reynolds was said to have already cleared his desk, commented merely that its chairman had resigned to "pursue other interests". Mr Reynolds's complaint about the succession process was that it was being largely masterminded by Lord Weinstock rather than the board of directors as a whole.

Rumours of a likely replacement for the chairman have abounded since Lord Weinstock announced his intended departure. The name mentioned most has been George Simpson, chief executive of Lucas Industries. GEC closed 3½p up at 319½.

Pennington, page 27

BUSINESS ROUNDUP

Glaxo may appeal over price ruling

GLAXO WELLCOME said it was considering an appeal after a High Court judge ruled against the pharmaceutical company over the tax treatment of the prices that company subsidiaries charge each other. The case was brought by Glaxo over what it described as "certain procedural issues", notably over how far back the Inland Revenue could delve into transfer pricing.

Yesterday's ruling, by Mr Justice Walker, would not create any tax liabilities or change the company's policy of making adequate tax provisions, Glaxo said. The ruling will, however, enable the Inland Revenue to continue reviewing transactions by Glaxo companies before June 30, 1986. "At no time have we relied on the positive outcome of this case in assessing our tax liabilities or making provisions in our accounts," Glaxo said. The shares fell to a low of 845p, down 30p, reflecting market uncertainty before Glaxo made its statement, but then recovered to 863p in heavy trading.

Warner Howard ahead

WARNER HOWARD, the distributor of commercial laundry systems, hygiene services and catering equipment, is increasing the interim dividend to 3.15p a share from 2.8p after reporting a rise in pre-tax profits to £3.57 million from £3.45 million in the half-year to August 31. Earnings were 10p (9.76p) a share. The shares rose 2p to 272p. Turnover advanced to £13 million (£11.1 million), although operating profits were little changed at £3.5 million (£3.4 million). The company said its strong balance sheet enabled it to consider opportunities for acquisitions.

Electrolux advances

ELECTROLUX, Europe's leading domestic appliance maker, pleased the stock market with a 21 per cent jump in pre-tax profit to 2.78 billion Swedish kronor (£263 million) in the first nine months, excluding the big capital gain the group made from divesting its auto safety arm last year. The Swedish company's higher profit reflected an improvement in the white goods business in Europe, which helped to offset poorer operating results in North America. Group turnover was 6 per cent higher at Kr88.8 billion, but higher material costs adversely affected operating margins across all products.

Villiers back in profit

VILLIERS GROUP, the US-based specialist engineering company, reported a return to profit after several years in the red. The group posted £3 million pre-tax for the year to July 31 1995 against a £1.5 million loss in 1994. Turnover was up to £3.4 million (£2.7 million). The improved performance was due largely to the trading and disposal of the oil pipe valve-maker Gall Thomson. Robert Luetchford, chairman, said the group needed "to find new businesses to provide shareholders with attractive returns." Earnings per share were 2.34p (1.49p loss). Again there will be no dividend.

Goodhead promotion

GOODHEAD GROUP, the printing to free newspaper publishing company, has promoted John Cooling from corporate development director to managing director in order to reinforce the group's recent recovery. Mr Cooling, 42, has been a Goodhead director since June 1992, before which he worked as a consultant for Worldwide Television News, ITN and Microlease. John Madejski, chairman and chief executive, said: "John has worked closely with myself and Nick Newland [finance director] in helping to refocus Goodhead and returning it to profitability."

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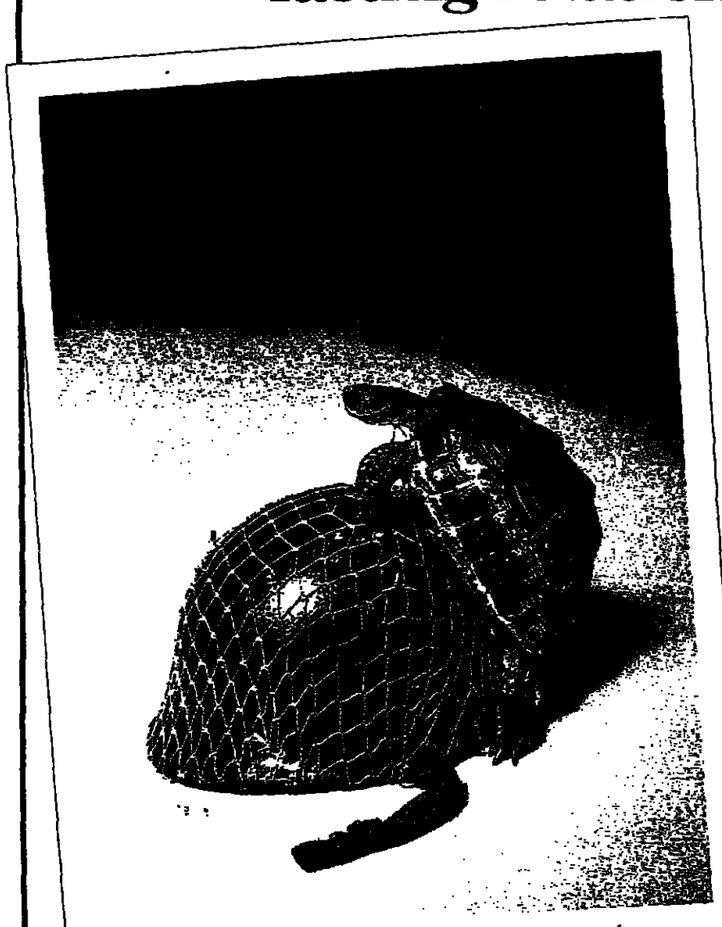
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THE TIMES FRI

Grand



Burger King, desirable

Diplo arra for Ma

AN ISRAELI … the Central … yesterday … arrange a … bid for the … because he … Robert Maxwell.

But David … neither of the M… ers, Kevin and … about the … liabilities and … about them … he wanted … with the deal.

Dr Kimche, … rector-general … Foreign Ministry … knew that after … well's sudden … shares in his … and that …

Sony in profit fo

FROM REUTER

SONY has raised … forecast for the full … reflect strong sales … tronics and personal … puter-related equipment.

The company … that sales of its audio … products in … Europe were stagnant, … said this would … than offset by … export earnings … dollar's recent appreciation … above 100 yen.

However, the … tained a foreign exchange … loss of ¥32.48 billion ($320 … million) from fluctuations … of the dollar at an … rate of ¥86 yen in the … quarter, as the dollar's … preciation took … prise.

For the three months … September 30, Sony … ed ¥1.15 trillion in sales and … ¥8.61 billion in net profit. … That compared … ¥972.78 billion in sales and a

Schneider Miami ex

THE opening round in … battle to extradite … Schneider, the fugitive … man property tycoon, … America to face charges … massive fraud in Germany … has gone to the authorities.

However, what looked … cut-and-dried case for extradition has taken on a different complexion and a conclusive ruling may take up to a year.

Details made public in Germany indicate that … Schneider sent DM245 million out of Germany before he fled and that it went through London, via the British Virgin Islands, to Switzerland.

Michael Lacher, the lawyer

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No nonsense Agreeme

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GrandMet fails to stop rumour mill biting into Burger King



Burger King: desirable asset

FROM RICHARD THOMSON IN NEW YORK

THE rumours about Burger King refuse to die. As Grand Metropolitan restructures its operations, the stock market continues to believe that its US burger empire will not remain long within the group.

Last week GrandMet appointed Bob Lowes as chairman as well as chief executive of Burger King and promoted him to its main executive board in an apparent attempt to quell the speculation. The parent company insisted that this showed its desire to keep the hamburger chain within its operations as well as demonstrating the level of co-operation and trust between Mr Lowes and George Bull, GrandMet's chief executive.

Yet not even this has squashed the market's persistent belief that sooner rather than later Burger King will be out of GrandMet's fold. The argument is that this is a highly desirable asset, worth between $1.5 and $2 billion, which has few natural synergies with GrandMet's other businesses. A profitable trade sale would release a mountain of cash for the group to use on an acquisition with more relevance to its other operations.

"Burger King is solidly in the number two position in the largest food category in the US, so of course it is attractive," says Denis Lombardi, director of restaurant consulting at the Chicago based firm of Technomics. "Who would want to buy it? Somebody not in burgers, and somebody big."

Kohlberg Kravis Roberts, the buyout specialist that is struggling to make its huge RJR Nabisco purchase pay its way, is understood to have looked at Burger King. Pepsico, already involved in the fast food business with big chains such as Pizza Hut and Taco Bell, is another much touted potential buyer.

Mr Lowes, however, insists the idea of a sale is wide of the mark. "There is nothing in it," he says. The alternative would be to spin off Burger King. Mr Lowes merely remarks, "I know of no plans for that." Spinoffs, he insists, are for underperforming assets but Burger King has been performing strongly. "As long as we're doing well, GrandMet loves us," he says. But it is also true that the better Burger King does, the more GrandMet can get for it. And the fast food chain has indeed gone through a kind of renaissance over the last two to three years.

"We're getting a more focused menu, doing what we do best which is to produce the best hamburger in the world," says the new chairman. Gone are the specialist salads, fish fingers, pizzas, tacos and weight-watchers meals that Burger King experimented with in the late 1980s. "We've been catching up on McDonald's in the last two years," Mr Lowes says.

Its recent advertising has been a direct assault on McDonald's preeminence as the world biggest hamburger chain. Its burgers have grown in size from 1.6oz to 2.8oz, making them 60 per cent bigger than McDonald's, Burger King claims. While it retains some differences from its larger rival, such as vegetarian burgers in Britain, its basic fare is essentially very similar — and sales have shot up nearly 10 per cent last year. Burger King's sales are now $8 billion, through about 7,800 outlets in 57 countries. Last year it opened 650 new outlets and the pace is showing no sign of slowing down. "We aim to win the drivethrough and playground battle," says Mr Lowes. With high streets in Britain and even in the US becoming saturated, the competition has moved to other locations. Drivethroughs already constitute 65 per cent of Burger King's US business and is rising steadily in the UK.

The stock market would like to see GrandMet go all the way and separate out its food and drinks side, and — of all its assets — Burger King is fast becoming one of the most attractive.

Diplomat 'tried to arrange rescue' for Maxwell group

BY A CORRESPONDENT

AN ISRAELI diplomat told the Central Criminal Court yesterday how he tried to arrange a £400 million rescue bid for the Maxwell group because he felt indebted to Robert Maxwell.

But David Kimche said neither of the Maxwell brothers, Kevin and Ian, told him about the huge pension fund liabilities and when he learnt about them from press reports he wanted nothing more to do with the deal.

Dr Kimche, the retired director-general of the Israeli Foreign Ministry, said he knew that after Robert Maxwell's sudden death at sea, the shares in his group plunged and that his sons urgently needed cash in a bid to prop up the ailing empire. He met them in London to try to see if he could find someone willing to invest in the group.

Dr Kimche said he thought of his friend Roger Tamraz as a possible investor because he knew he was very wealthy, a brilliant businessman and had extensive contacts with the Arab Gulf states.

He revealed publicly for the first time that Mr Tamraz had been a secret emissary from the Lebanese Government to the Israeli Government in the 1980s when the two countries were fighting. In the days after Robert Maxwell's death, Dr Kimche approached him about investing £400 million in the group and Mr Tamraz was enthusiastic. Dr Kimche understood he would lead a syndicate of wealthy Arabs.

Cross-examined by Richard Lissack, QC, for the prosecution, Dr Kimche said he believed the reason that the rescue bid failed was because time ran out. He explained there was tremendous time pressure to complete the deal quickly but in the Arab world things took time.

Neither Kevin nor Ian had told him that there was a problem with the pension funds. When he learnt from press reports that there were problems and possible illegality, he and Mr Tamraz decided they wanted nothing more to do with the deal.

Dr Kimche said he had come to court voluntarily to give evidence because of his indebtedness to Robert Maxwell for introducing him to Russian politicians, his help over the emigration of Soviet Jews and for building bridges between the two countries.

He also said he wanted to see the sons dealt with fairly because "I felt very strongly at the time they were doing what they could to raise money to save their company".

Mr Tamraz told the court he was the president and chief executive of Oil Capital Inc, a private company dealing with "project financing".

He said he believed the injection of £400 million would have saved the Maxwell empire, and the deal was a realistic proposition which would have saved the group from falling into the hands of administrators.

Mr Tamraz said the creditors, including the pensioners, were "in a much worse position today than if the group had been refloated".

Mr Tamraz said he had never met Robert Maxwell and only met his sons once.

Kevin and Ian Maxwell and Larry Trachtenberg deny conspiracy to defraud. The trial was adjourned until today.

Sony increases profit forecast

FROM REUTER IN TOKYO

SONY has raised its profit forecast for the full year to reflect strong sales of electronics and personal computer-related equipment.

The company conceded that sales of its audiovisual products in America and Europe were stagnant, but said this would be more than offset by a boost to export earnings from the dollar's recent appreciation above 100 yen.

However, the group sustained a foreign exchange loss of Y32.45 billion (£205 million) from forward sales of the dollar at an average rate of Y86 yen in the second quarter, as the dollar's appreciation took it by surprise.

For the three months to September 30, Sony reported Y1.15 trillion in sales and Y8.61 billion in net profit.

That compared with Y972.78 billion in sales and a Y313.47 billion net loss in the same quarter last year. The loss was mainly because of a Y265.2 billion yen write-off of goodwill associated with Sony's 1989 purchase of Columbia Pictures, the US film studio.

Sony raised its forecast for group net profit in the full business year to Y65 billion from its previous prediction of Y41 billion.

Sales of electronics in the second quarter this year leapt 23 per cent. But sales at the entertainment business, including films and music, rose only 0.3 per cent. Operating profit from electronics soared 250 per cent to Y55.87 billion, helped by efforts to cut production costs.

Sumio Sano, managing director, said: "We have raised the outlook as the dollar is expected to stay around Y100 in the second half."

ADRIAN BROOKS


John Reeve, left, the incoming chairman, with Roger Elliott, his predecessor

Willis Corroon jumps 38% on benefits of restructuring

BY MARIANNE CURPHEY

A YEAR of cost-cutting and restructuring, including the loss of 900 jobs worldwide, increased nine-month profits at Willis Corroon Group, the international insurance broker, by 38 per cent to £75.3 million.

Debt for the three quarters to September 30 has been reduced and profits restored to 1993 levels in an increasingly tough environment where "both commission and fees are under acute pressure".

The company said yesterday it wanted to "refocus as advisers rather than middlemen" and was planning to expand its operations in China and into Latin America.

The reorganisation plan was launched last year to correct disappointing profits, and Willis Corroon is keen to increase the range of business for which it charges fees for broking advice. However, it is continuing to receive commission for deals in the reinsurance, smaller retail and wholesale markets.

Life has been tough for insurance brokers. They face competition from direct insurance which cuts out middlemen, pressure to cut premiums and a trend towards self-insurance by larger companies.

Over the nine months, operating expenses at the group were reduced by 5 per cent, but operating revenue also fell by 1 per cent to £544 million. Willis Corroon's dilemma is that the cheaper the deal it secures for its customers, the lower the commission it receives as a percentage of the deal.

Roger Elliott, who will be replaced as group executive chairman by John Reeve, said the results showed "a steady improvement".

In the UK, the group has been trying to sell empty property at two sites, without success. Turnover of US and UK retail operations rose 2 per cent, while Willis Corroon Aerospace, which is the world leader in its sector, showed a rise of 18 per cent in turnover.

The UK contributed the greatest proportion of operating profit, up from £46.5 million to £49.3 million for the nine months. North America contributed £20.7 million, up sharply from £7.3 million in the same period in 1994. Profit from the rest of the world was £1.1 million (£300,000).

Overall, the pre-tax profits of £75.3 million comprised £71.7 million from continuing operations and £3.6 million from discontinued operations, including a £2.7 million gain, on which no tax is expected to be paid, on the sale of part of the group's holding in the Gryphon underwriting business.

The group expects to pay a fourth interim dividend of 1.65p, making 6.6p for the year.

Schneider to appeal over Miami extradition ruling

BY COLIN NARBROUGH

THE opening round in the battle to extradite Jürgen Schneider, the fugitive German property tycoon, from America to face charges of massive fraud in Germany has gone to the authorities.

However, what looked like a cut-and-dried case for extradition has taken on a different complexion and a conclusive ruling may take up to a year.

Details made public in Germany indicate that Herr Schneider sent DM245 million out of Germany before he fled and that it went through London, via the British Virgin Islands, to Switzerland.

Michael Lacher, the lawyer representing Herr Schneider, 61, and his wife, Claudia, yesterday said that they would appeal against Wednesday's approval of their extradition given by a federal court magistrate in Miami, where the couple are being held.

The Schneider property empire failed last year, with debts of DM3.6 billion. Mr Lacher argues that Herr Schneider was the victim of "over zealous creditors" and that his creditors, primarily Deutsche Bank, orchestrated his fall.

Mr Lacher said Herr Schneider would appeal against Wednesday's ruling by the Miami magistrate. "This battle will continue until the Schneiders are freed and fully compensated," he said. Earlier, Mr Lacher said that his client would seek at least DM6 billion in damages from creditors.

The Schneiders disappeared in April last year when the troubles at the property company surfaced, reappearing in May this year in Florida, where they were arrested. Mr Lacher says that Herr Schneider was on an extended holiday on health grounds and is not a fugitive.

The appeals process in America could mean many months of delay in extradition.

United sets USAir bid conditions

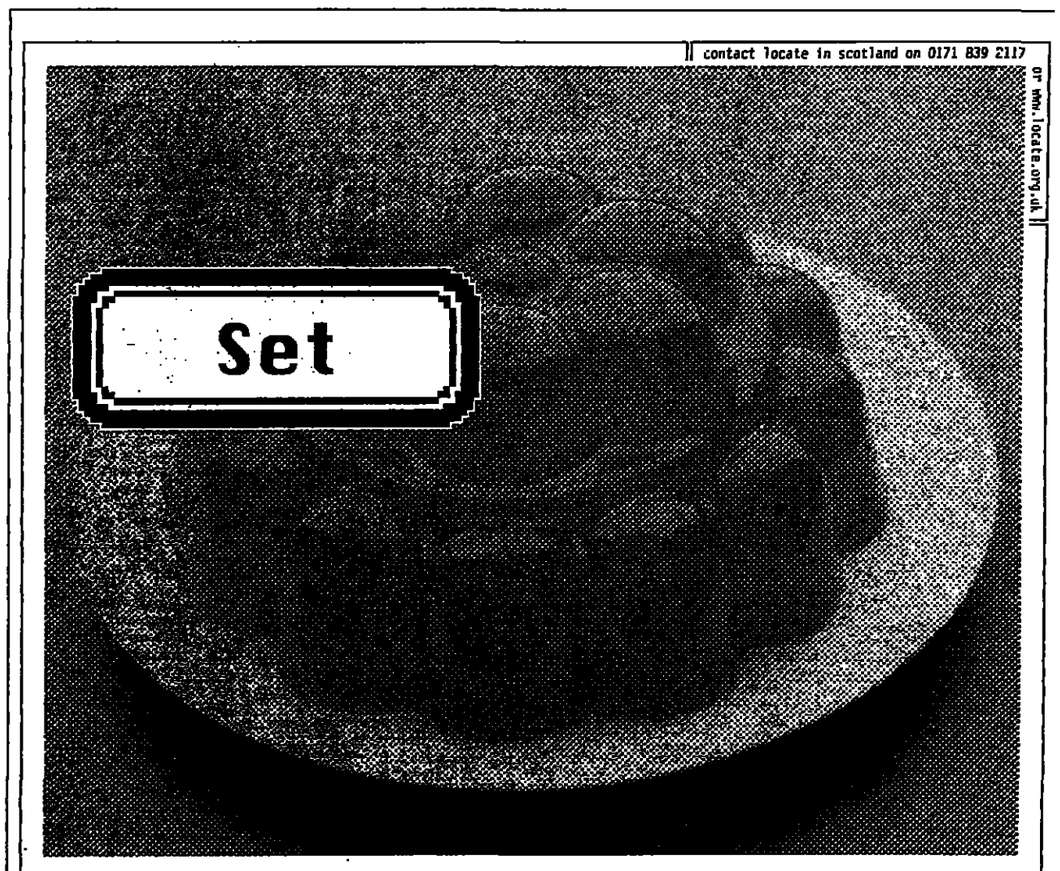
FROM OUR CORRESPONDENT IN NEW YORK

GERALD GREENWALD, chairman and chief executive of United Airlines, has warned USAir that he will not go ahead with a bid for the company unless its employees agree to cost-saving concessions first.

United, America's largest airline, is the frontrunner to buy USAir, which is 24 per cent owned by British Airways. It is due to complete a feasibility study into the takeover in the next few days but Mr Greenwald insists that he would need concessions from USAir before any bid is launched. If such agreements are given there is a chance of a firm bid from United as early as next week, analysts said.

USAir has suffered from severe financial problems over the last few years and has failed to cut overheads. A takeover would offer BA an opportunity to sell its stake, which has halved in value since it invested $500 million in USAir three years ago.

USAir's management has been unable to solve problems of poor labour relations. One of Mr Greenwald's main concerns will be that he does not inherit this situation.



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Investment jet plan at Airbus

PARTNERS in the four-nation Airbus Industrie consortium are being asked to approve a $400 million to $500 million investment to develop a shortened version of its A330 twinjet and a stretched version of the four-engined A340.

The new models would be targeted at airlines keen to develop "long, thin routes" between cities. The A330M10 would be a small wide-body, capable of carrying 250 passengers over 6,000 nautical miles. The A340-400 would carry 350 passengers over 7,000 nautical miles.

Pain barrier, page 29

Chadburn up

Porter Chadburn, the packaging and labelling group, saw pre-tax profits jump 31 per cent to £2.1 million for the six months to September 29 despite a reduction in turnover from £44.3 million to £37.8 million. There is again no interim dividend.

Elliott ahead

Organic growth, helped by strong exports, saw B Elliott, the electrical and mechanical engineering group, reach a 25 per cent advance in the six months to September 30. Pre-tax profits rose to £2.42 million on turnover ahead 20 per cent to £57.6 million. The interim dividend is lifted to 1.2p (1p), payable on January 16.

Bett slips

Bett Brothers, the Dundee housebuilding inns and commercial property group, saw pre-tax profits ease to £5.6 million from £5.9 million in the year to August 31. Turnover rose 11 per cent to £34 million. There will be a final dividend of 3.65p (3.25p), making a total of 5.4p, up 0.9p on 1994.

American buy

McKechnie, the plastics and metal components group, has expanded its operations with the acquisition of Valley Todeco, a Californian aerospace fasteners and bearings business, for $11.7 million.

ALAN WELLER



Richard Gamble said the company had 'walked away' from some motor insurance deals because competition had affected premium rates

Royal Insurance weathers US and Caribbean storms

BY MARIANNE CURPHEY

A WORLDWIDE spread of general business helped Royal Insurance to weather the worst Caribbean storms since 1961 and report a rise in profit for the first three quarters of this year.

In the nine months to September 30, Royal achieved an 8 per cent increase in pre-tax profits to £335 million from £311 million.

This was despite hurricanes in the Caribbean and US which caused estimated total losses of £35 million, of which £27 million was in the Caribbean.

The hurricanes contributed to a rise in the underwriting loss at the nine-months stage from £56 million to £70 million. North American divisions helped to compensate, with the US general insurance operations improving by £60 million to produce a profit of £46 million (£14 million loss), and the Canadian division increasing profits by £13 million to £37 million.

Richard Gamble, chief executive, said: "It is painful to lose £27 million but we make 20 per cent of our underwriting profits in the Caribbean islands and we hope to recoup these losses within two years."

Overall, earnings per share fell slightly to 41.6p (42.7p) because of an increase in the tax charge. In the UK, one of the Royal's core markets, subsidence claims and losses caused by bad weather, the flooding of the Mersey Tunnel in Liverpool and large property claims were at a higher level than last year.

This reduced profit from general insurance operations to £221 million for the period this year, compared with £273 million in 1994.

The company said it had also seen a "major surge" in subsidence in August and September. Subsidence claims totalled £28 million for the nine months compared with £12 million in 1994.

However, Mr Gamble said claims had started to fall off again last month. Margins are also being squeezed because of competition amongst insurance companies and overcapacity in the market.

Mr Gamble said the company had "walked away" from some commercial motor insurance deals because competition had brought premium rates too low.

The continued weakness of the housing market meant the UK estate agency business lost £11 million — the same as last year.

He said the company had no plans to launch personal banking as the Prudential intends to do.

"We are an international global insurance company and we do not want to be a domestic banker. Our focus is on developing our business worldwide." The company planned to expand in Asia, he added.

Worldwide life operations produced a profit of £48 million, an increase of £19 million over last year, with £13 million of the improvement coming from the return to profitability of the Canadian Life operation.

The Royal said that, in common with much of the UK life industry, both premium income and new business continued to be affected by lack of consumer confidence.

Banking union leadership contest nears its climax

BY PATRICIA TEHAN, BANKING CORRESPONDENT

THE leadership race for a new general secretary of Bifu, the banking and finance union, closes today with two internal candidates fighting to take over the post of general secretary when Leif Mills retires next March.

Ed Sweeney, deputy general secretary, and John Brawley, chief negotiating officer at Midland Bank, are the two contestants. The result of the vote will be known on Monday.

Mr Sweeney joined the union in 1977 and has been deputy since 1991. The deputy is elected for a five-year term. He is campaigning over job security, performance-related pay and equal opportunities.

Mr Brawley joined in 1987 when the union took over the Phoenix Staff Union, where he was general secretary. He is arguing for Bifu to move with the times and campaigning against spending increasing amounts of money to sustain the union's bureaucracy.

Mr Mills joined Bifu in 1960 and took over as general secretary in 1972. During his time there, the union has seen its role change. A spokeswoman said the role has become much more confrontational than it used to be and "we are campaigning a lot more on the streets, and involving customers".

She said: "Banks see staff as a cost rather than as an asset," and experience does not seem to count as much as it used to."

The union has built up its legal services operation and is providing more advice to staff on redundancy terms, compensation for injury and for staff involved in bank raids. The spokeswoman added that it is also challenging banks on unfair selection of staff for redundancy.

However, Bifu's role has also been eroded as staff unions have grown stronger. It is unusual in representing over 90 per cent of staff at TSB but this bargaining power will diminish when TSB is taken over by Lloyds Bank, where it represents only 20 per cent of clerical staff compared with 50 per cent represented by the Lloyds Group Union.

As Bifu covers the banking, building society and insurance industries, the spokeswoman said, it is able "to campaign on an industry-wide front".

Staveley rises 20% helped by revamp

BY ROBERT BOYD

STAVELEY INDUSTRIES, the weighing machines, electrical services and salt group, reported a 20 per cent rise in pre-tax profits, before exceptional items, to £8.5 million for the six months to September 30.

Turnover was up 5 per cent from £166.3 million to £174.2 million, reflecting the acquisition of Nelson within M&E services, which saw an 8 per cent increase in sales and turned last year's first half loss of £200,000 into a £1.2 million profit.

A 3 per cent sales growth in measurement also contributed to increased group turnover. Reorganisation within the measurement businesses has been of particular importance to the group. Roy Hitchens, chief executive, said: "We are beginning to see the benefits of the reorganisation at Weigh-Tronix. Our Chronos Richardson reorganisation is also on schedule, and the benefits should be seen in the next financial year."

Adjusted earnings per share jumped 1p to 5.6p and the interim dividend has been maintained at 2.3p.

Gearing was 49 per cent, compared with 41 per cent at the same time last year and 34 per cent at April 1.

Softbank to pay $1.8bn for Ziff-Davis

FROM REUTER IN TOKYO

SOFTBANK, the Japanese computer software distributor, has agreed to pay $1.8 billion for Ziff-Davis Publishing, one of America's biggest publishers of computer magazines. The acquisition will create the largest integrated magazine publisher and trade show organiser in the computer industry. The purchase involves Softbank buying a 94 per cent stake in Ziff-Davis Holdings from Forstmann Little & Co, a New York financial investment firm, and 6 per cent from the Ziff family.

Ziff-Davis Publishing includes *PC Magazine* in its portfolio of computer magazines with estimated revenues in 1995 of about $1 billion. Masayoshi Son, president of Softbank, said the group hopes to increase its global publishing circulation to 50 million copies by the year 2005 from an estimated nine million at present. The group aims for 1,000 titles by 2005, compared with 130 in 1995, a figure that includes Ziff-Davis titles.

Softbank had originally intended to bid for Ziff-Davis Publishing last year, when the Ziff family put the magazines up for sale, but was pre-empted by Forstmann Little's $1.4 billion bid.

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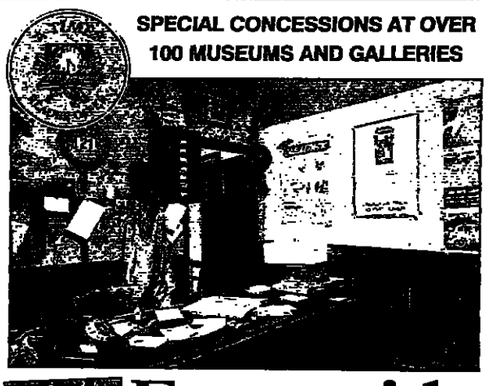
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Shares fail to maintain early rally

TRADING PERIOD: Settlement takes place five business days after the day of trade. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
278½	213½	ABN Amro	275	+2½	4.6	10.3
572½	413	Abbey Nat	560	+3	4.3	11.2
336	250	Allied Irish	335	-1	4.3	9.7
280	199	Am Hldg	275		4.9	8.5
4075	2537½	Bank America	3612½	+75		
270½	191½	Bank Scotland†	251	-1	3.7	11.1
776	557	Barclays	762	+5	3.7	10.4
432	288	Bk of Ireland	435	+4	3.2	8.7
515	418	Cater Allen	472			
4662½	2450	Citicorp	4345½	+118½		
340½	216½	Clive Disc	322		3.4	
£162½	£129	Commerzbk	£150½	+2½	3.6	
1575	993½	Dai Ichi Kan Y	1105½	+2½	0.5	
3231	2175	Deutsche Bk	2953½	+7½	2.5	
881½	612½	Espirito Santo	712½		11.6	
1611	1136½	Fuji Bank Y	1178½	+12½	0.4	
450	395	Gerrard Nat	467	+6	6.2	16.7
253	180	Hambros	193	-2	4.9	48.6
943	593	HSBC	924	-14½	3.9	12.0
947	579	HSBC HK	905½	-16	3.9	11.8
336	228	Irish Perm	332		3.8	7.7
465	353	Joseph (L)	460		4.6	25.2
145	85	King Shaxson	114		9.9	8.9
820	530	Lloyds	814		4.1	12.4
597	410	Nat Aust Bk	544	+4	6.9	8.7
669	464	Nat West	644	+1	4.4	10.0
3000	2150	Rothschild Bank	2500		6.5	3.4
67	44	Rea Brothers	45		2.8	18.0
567½	373½	Ryl Bk Scot	522	-1	3.4	12.6
1378	906½	Schroders	1300	-5	1.3	18.9
1180	873½	Schroders N/V	1100	-5	1.6	15.7
110	81	Singer & Fried	108	+1	4.3	11.2
533	246	Stand Chart	525	-1	2.4	15.2
404	217	TSB	396	-4	3.7	12.7
121	73	Union	112	+1	3.5	
£145½	9043½	Wells Fargo	£133½	+11½	2.2	
269½	211	Westpac	260	-3	2.2	
395	300	Wintrust	395		4.5	16.9

BREWERIES

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
231	143	Accd Hldgs	217	+6		0.4
689	467	Bass	674½	-4½	4.0	16.3
425	239	Boddington	423		2.7	21.8
192	157	Burtonwood Brw	186		3.6	17.2
156	137	Eldridge P A	172		3.1	20.9
62	51	Fosters Brewing	61		4.9	
432	335	Fuller Smith A	410		2.6	17.6
522	462	Greenalls Gp	505		3.3	14.6
658	463	Greene King	633	+3	2.8	16.9
297	240	Hardys Hansons	297	+14	4.1	13.9
160	150	Heavitree	155		4.5	10.9
3425	2465	Hue J	3135		2.2	16.8
347	219	Marstons	339		2.0	17.3
371	256	Merton Thmp	305		2.7	15.3
543	391½	Mansfield	529	+2	2.6	15.9
9½	6½	Paramount	7		3.9	
605	307	Regent Inns	582	+7	1.5	22.9
2143½	1397½	SA Breweries	2115	+50	1.6	29.1
614	482	Scot & New	587	-3	3.9	15.8
337	226	Scot & New P/P	330			
309	211	Vaux Group	299		4.8	14.6
658	443	Wolverhampton JD	637		1.6	
647	521	Whitbread	638	+3	4.1	15.6
595	463	Wolverhampton D	578	+1	3.4	17.6
290	186	Yates Bros	273		1.4	22.4
475	425	Young A	455		4.1	20.4

BUILDING & CONSTRUCT

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
150	135	Abbey	135		4.9	8.8
195	143	Allen	176		3.9	13.7
78	54½	Amec	59	+1	6.4	12.4
275	133	Andrews Sykes	275	+5		
493	412	Ashtead	449	+4	2.1	14.6
105	50	Avonside†	40		10.3	6.3
35	23	Bailey (Ben) Con	23	-½	5.7	5.6
41½	30½	Barcom	37			
207½	158	Barratt Devs†	205	+4	4.6	
183	132	Beazer Homes†	163	+6	4.5	11.7
254	180	Bellway	239	+5	4.1	
37	15	Bellwinch	16		1.6	8.6
421	315	Berkeley Gp	420	+2	2.3	13.0
185	160	Bett Bros	167	+1	4.1	
245	190	Boot (Henry)†	190	-3	4.7	8.3
174	82	Brandon Hire	83	-10	3.5	14.5
40	23	Britannia Grp	28		7.1	5.5
160	36	Br Bldg & Eng	36		27.8	5.0
134	93	Bryant†	97	+1	6.5	
121	91	CALA	112	-1	3.6	10.8
38	17	Carroll & Arm	17			13.5
64	49	Clarke T	49		10.4	17.6
242½	67	Costain	73	+1		
110	53	Countryside	57		9.2	8.1
81	43	Crest Nicholson	46		5.4	6.4
98	70	Cussins	80		5.9	7.0
293	165	Eve Group	180	+5	7.6	9.7
29	13	Galliford	16		7.8	
863	748	Gleeson (MJ)	748		2.5	
66	61	Green (Ernst)	61		10.5	26.6
273	178	Havelock Euro	273		1.5	22.9
158	115	Hewden-Stuart	134		2.9	13.2
93	72	Higgs & Hill	77		4.1	65.4
22	14	Howard Hldgs	15		6.7	17.5
29½	8½	Jarvis	23			
137	98	Keller	130		3.7	12.6
231	185	Laing (J)†	230		4.9	28.4
87	82	Laing 6.4% Cv Pf	92		8.7	
61	12	Lovell (Y.J)	14		8.9	1.4
210	176	Maunders (J)†	177		4.0	
181	104	McAlpine (A)†	124		6.0	14.1
62	48	McCarthy & S	53½			15.1
78	51	Morgan Sindall	71		1.5	
121	116	Morrison Cons	116		3.2	11.4
105	53	Mowlem (J)	58		4.3	28.9
216	162	Persimmon	175	+6	6.8	12.1
2400	1609½	Pochins	2000		2.0	
126	94	Prowting	94		5.2	12.3
53	16	Raine Ind	18		17.4	3.7
53	45	Secure Retire	50		2.5	9.5
128	93	Redrow†	120	+4	3.3	
398	347	Sheriff Hldgs	347	-2	2.3	12.7
112½	78	Shorco	80		6.2	12.3
368	258	Spandex	343		1.0	21.8
176	142	Tay Homes†	144		6.1	9.9
130	99	Taylor Woodrw	102	+½	2.8	19.4
568	415	Tilbury Douglas†	416		8.9	14.2
59½	32	Tower Hire	33	..	4.9	14.1
23	6	Trencherwood	10	..	..	4.1
	9½	Try Group	9½	..	8.6	13.3
109	78	Vibroplant	84		6.0	6.6
116	93	Wainhomes	99		5.7	9.2
60	37	Ward Hldgs	43		4.4	9.6
176	123	Westbury	175	+5	4.2	12.6
5½	2½	Wiggins	3½			22.4
174	124	Wilson (C)	146	+1	3.9	10.8
372	309	Wilson Bowdn	346	+1	3.6	12.6
138	97	Wimpey G	104	-1	6.6	15.1

BUILDING MATERIALS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
14	7½	Albrighton	11½		1.1	
445	311½	Alumasc▼	433	-7	2.2	18.7
342	267½	BPB Ind	296	-3	3.8	13.8
133	94	Baggeridge Brk	94		4.2	8.9
36	23	Bardon†	23½	-½	10.6	11.3
76	36	Blockleys	44		1.1	
339	295	Blue Circle†	314	+7	4.7	14.3
89	72	Breedon PLC	79		7.7	10.8
136	110	Br Dredging†	110		6.4	14.4
453	339	CRH	449	+3	2.3	16.8
46	38	Cakebread Rby	38		3.3	
210	143	Capel	146		9.4	11.8
273	174	Caradon†	182	+1	6.5	9.4
134½	99½	Caradon pft	101½		8.9	
55	18	Chieftain Gp	19		13.2	
198	105	Dyson (J&J)	185		2.7	15.3
90	63	Dyson 'A'	81		6.2	6.7
98½	56½	Eclipse Blinds	82			75.4
315	234	Epwin	256		4.3	13.8
99	85	Gibbs & Dandy	95		4.2	
193	160	Graham Grp†	179	+1	3.8	15.7
379	312	Halstead (J)†	378	+2	2.8	
325	254	Hepworth†	297	+1	6.2	13.7
85	39	Hewetson	43		7.3	5.5
104½	73	Hewitt (J)	91			
268	202½	Heywd Wms	209	+1	8.3	10.8
85	63	Ibstock†	66	+1	3.3	10.9
398	262	Johnston†	315		4.2	7.3
108	84	Lilleshall†	87		7.0	10.4
139½	105	Marley†	107		5.5	9.4
154	123	Marshalls	133	+5	4.7	9.8
377	289	Meyer Intl	343	+8	4.2	11.4
178	126	Newman Tnks	127	-½	8.8	11.4
108	76	Norcros	82		5.3	
20	12	Phoenix Timber	15			14.3
217	143	Pilkington†	185½	-1½	3.0	14.0
177	122	Polypipe†	176	+1	1.9	16.4
1119	848½	RMC Gp▼	990		2.7	13.5
18	3	Ramus	4½			
470	322	Redland†	326	-2	6.4	10.0
122	91½	Roskel†	104		5.2	10.9
176½	128	Rubberoid†	148	-1	5.3	12.0
125	100	Rugby Group†	121	+2	3.7	15.6
113	88	Russell (A)†	105		3.1	14.3
262	205	SIG†	207		3.7	11.5
19	11	SMP	13		1.9	
180	156	Sharpe & Fisher†	157		4.0	12.5
43	25½	Spring Ram	26		2.4	
130	80	Tarmac†	82		8.4	12.4
160	120	Titon	120	-10	4.8	9.4
335	265	Travis Perkins	314	+5	3.6	13.2
36	24	Tudor†	29		3.2	17.2
68	33	Wakehouse	43			
136	83	Wickes†	121	-2	2.0	22.6
426½	324	Wolseley	426	+10	2.9	14.1

BUSINESS SERVICES

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
2	0½	Anglo Utd	1½			
94	57	App Hldg	88	+4		
7½	5½	Bailey (CH)	6			
59	36	Black Arrow	44		8.8	7.1
87	60	Br Bloodstock	85			27.4
6	3	Card Gp	4			
9½	4½	Chemex	7		1.8	21.9
161	135	Cosalt	151		6.8	10.2
272	215	Fkola	272	+1	1.2	20.2
43	24	Headway	33			30.0
436	248	Hozelock	418	+1	2.3	18.9
168	125	Leigh	126	-4	7.8	13.0
231	102	Nolle Gp	132		6.8	8.7
265	151	Photo-Me†	157	+2	4.0	13.8
68	53	Plant & Gen	58		5.9	6.1
11	0½	Rodime	1½			
104	73	Shanks & McEwan	90		4.6	19.0
213	160	Sinclair (Wm)†	195		4.9	
414	241	Waste Mgt Int	320	+1		12.1
148	73	Waste Recyg	125		1.2	27.1

CHEMICALS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
198	146	Albright & Wil	148	+1	5.1	15.6
137	109	Allied Colloids	135		2.4	19.1
245	195	Amber Ind	245		2.9	41
65	47	Amberley Gp	84		2.4	18.4
£147½	£120½	BASF DM	£142½	+2½	3.1	
884	689	BOC	875	-1	3.5	18.2
303	236	BTP	264	-1	5.2	14.6
£171½	£141½	Bayer DM50	£147½	-1587	4.0	
165	103	Blagden	154			
119	81	Brent Chem†	81	-1	4.9	22.2
278	210	Br Vita	212	-7	4.7	13.5
239	184	Canning (W)†	233		4.2	15.0
489½	380	Courtaulds	382		5.0	15.0
387½	320	Croda†	350		3.2	15.3
233	125	Doeflex†	213	...	3.5	13.9
282	234	Ellis & Everard	263		4.0	15.3
107	58	Euro Colour	96		2.2	24.9
224	114	Gibbon	224	+2	3.5	17.7
145	85	Hickson†	85	-2	6.1	8.1
£167½	£123½	Hoechst	£161	+2½	3.2	
221½	185	Holliday Chem	192	-½	3.3	19.8
849½	660	ICI	788	-1	4.5	15.1
360	188½	Inspec	340	-4	1.2	23.7
159	97½	Inlon	109	-3	5.3	12.4
652	630	Laporte†	839	-3	3.5	17.0
85	68	MTM	68		3.7	12.2
385	293	Manders	303	-6	4.6	13.7
66	30	Metrotect	43		4.4	16.2
516	382½	Montedison	429	+3½	4.6	19.6
425	273½	Porvair	374		1.7	27.4
350	188	Scapa	228	-5	3.4	18.4
34	16	Sutcliffe Speak	30		1.7	37.2
940	695½	Takeda Chem	924½	-15½	0.9	12.6
256	186	Wellington Hdg	248		3.4	19.0
1058	728	Wolstenholme Rt	1013		2.7	17.2
374	271	Yorks Chem	274	-3	3.9	13.4
340	236	Yule Catto†	318		2.9	16.8

DISTRIBUTORS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
113½	88½	ABI Leis	100		5.2	11.5
55½	35½	Adam & Harvy	43		4.0	6.5
21	14	Alexanders	14		6.2	23.0
113	96	Applyard	90		8.3	9.7
2½	1½	Ass Br Eng	1½		2.1	28.5
623	516	BSG Group	574	-1	4.2	16.5
44	26	Banro	33			
34½	15½	Brossing Power	16½		7.6	8.1
12		Bogod A	16		3.4	9.2
452	445	Bramm	433	-2	3.9	18.7
21	10½	Budgens	17		1.5	
96	79	Cml Fmgs	84		4.8	12.7
270	215	Caffyns	253		5.7	18.0
68	54	Central Mtr	62		5.1	18.2
60	35	Cook (DC)	54		3.5	7.9
270½	220	Cowie	281	+1½	4.2	12.1
156	125	Dan Motors	110		6.9	10.7
598	508	Dickman	508		1.9	11.2
501	438	Diploma	434	+1	4.0	14.2
332	336	Electrocomp.	326	+1	2.3	23.6
247	153	Enrope Elec	331		2.2	16.2
135	116	Eurodis	116		8.4	7.0
120	87	European Mtr	97		6.4	8.3
449	294	Evans Halshaw	291	-5	6.6	9.1
675	512	Farnell Elect	678	+1	1.8	19.7
70	48	Fife Indmar	66		6.2	10.8
24½	15	Gardner	19½		5.3	8.6
50	16	Glenchewton	26½		1.4	
108	61	Greenway	85		3.3	14.1
181	149	Hams (Pullp)	161	-1	4.9	12.6
201	152	Headlam	200	+2	2.6	17.5
554	258	Hyrda	497	-2	2.5	18.5
121	81	Holders Tech	121		6.2	23.0
150	88	ICA Intl	146		1.4	16.0
430	274	Inchcape†	382	+3	6.2	27.4
66	53	Jacks (Wm)	60		1.6	11.4
187	147	Kwik-Fit	176		3.3	15.0
353½	264	Lex Service	313	-2	5.8	16.7
195	146	Lookers	149		6.4	8.2
23	9	Mallett Grp	10½		5.6	14.5
9½	5	Middleton	6½		0.7	20.1
71	36	Mcstuler	36			4.1
503	340	Norbain	484	+9	1.3	16.6
269		Normumber	266	+13	0.8	21.3
156	125	PCT	137		7.0	9.6
283	215	Pendragon	274	+1½	3.8	14.3
156	125	Perry Grp	158		6.1	11.9
146	125	Quicks Group	131		5.5	11.2
192	160	RFA	187	+6	2.7	22.3
3½	2½	Reeve	3½	+¼		
75	46	Reston	54		2.9	11.0
6½	3	Rose Gp	3½			
67½	47½	SEP Ind	59		2.5	19.7
17½	3	Saltac	9½			5.3
24½	38	TLS	67		3.5	11.4
266	235	Time Products	258	+2	4.5	14.9
275	151	Toddy (Reg)	254	+8	2.8	16.1
336	241	Wholesale Fittg	305	+1	1.8	19.0
60	47½	Witchin	49½		1.5	19.4
9½	5½	Wyko	8		1.8	
91	68	Young (H)	58	-1	5.1	13.5

DIVERSIFIED INDUSTRIALS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
175	125½	Adwest	128		7.6	
355	325	Autolandal	285	-5	2.0	13.4
340	273½	Brown Hal	657	+5	2.7	
348	291	BTR†	337½	-3	5.2	11.4
564	425	BAT†	545	-3	5.2	12.7
270½	144	Burford Intl	152		1.2	40.2
147	11	Babb	122	-1	5.9	22.6
51	40	Scottay Ind	47½	+1	8.9	2.7
935	743	Charter	829		3.8	13.4
299	165	Cookson†	299	+1	3.1	19.0
153	100	Compton Hgt	140	-1	5.2	15.8
243½	187½	Hanson	194½	-2½	7.7	10.6
162½	135	Harrison Crsfld	144		7.8	15.3
359½	297½	Hutch Whamp	343½	-3	2.2	18.8
564½	371½	Jardine Math	379½	-6½	4.2	7.7
37	26	Jourdan (T)	26		6.1	6.9
171	134	Lonrho	158	-2½	3.0	21.8
171	113	McLeod Russel	151		5.1	15.2
44	34	Porter Chadbn	38	+2		14.2
601	447	Powell Duffryn	584		5.4	15.3
152	123	Raynes	148		7.0	10.2
176	120	Sime Darby	153	-1	3.0	14.4
230	164	Stanley	214		5.0	15.4
207	148	Suter†	187		6.5	12.5
296	237	TI Group	265	-4	2.7	14.9
362	214	Tomkins	243	-1	4.4	13.5
76	18½	Trafalgar H	23½		5.3	
295	235	Unitor	295		6.4	
390	315	Wardle Storeys	383		5.6	19.0
300	241	Wassall†	265	+½	2.1	13.0
200	162	Whitecroft	184	+2	3.1	13.4
350	298½	Williams Hldg	322	+3	5.3	15.0

ELECTRICITY

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
955	554	East Midlands	933	-15	3.9	12.6
878	535	Eastern Gp	974		3.6	13.0
930	548	London Elec	934	-12	3.9	12.4
1023	621	Manweb	1009	+4	4.0	13.7
988	563	Midlands	974	+2	4.8	10.0
561	421½	National Power	501	+15	4.2	10.2
271	158½	Natl Power P/P	238	+13	4.1	10.5
989½	621½	Northern Elec	927	-8	4.8	8.7
477	313	Nthn Ireland	468		3.6	11.4
1202	611	Norweb	1194	+2	3.4	11.0
609	457½	PowerGen	569	+11	3.3	11.7
299	176½	PowerGen (P/P)	258	+11	3.2	12.6
379	303	Hydro-Elect	342	-1	5.1	9.9
381	306	Scottish Power	366	+5	4.9	10.7
632	304	Seeboard	632		2.9	13.6
1075	630	Sth Wales	1037	-21	3.7	10.8
974	603	Sth Western	900		4.0	10.6
976	548	Southern Elec	959	+4	4.6	10.6
955	599	Yorkshire Elec	938	-16	4.1	11.8

ELECTRONIC & ELECT

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
504	292	Acal	503		1.8	20.1
159	77½	Acorn Comp	140	-4	...	
785	635	Admiral	780	-3	1.3	20.4
261	195	Alba	253		2.6	17.5
296½	127½	Amstrad†	288½	+½	1.1	
41	30	Arlen	38		2.0	13.2
126	77	Astec	123	+1	1.3	19.1
513	116	Azlan	505	+2	0.8	22.5
364	248	BICC†	253	-2	6.2	14.9
250	225	Bezier Hunter	231		5.5	12.4
523	430	Blick	464		3.2	14.9
435	284	Bowthorpe†	435	+5	2.7	19.8
25½	17½	Bulgin (AF) 'A'	24½		2.1	9.6
201	117	CML Micro	[illegible]		5.9	10.0
39	17	Channel Hldgs#	23		7.2	6.5
26½	18	Chloride	22½	-¼	1.6	59.6
80	61	Clayhithe	71		5.4	17.7
208	105	Copymore	208		4.9	27.1
170	41½	Cray Elect	46	-2	6.8	
648	461	Critchley	605	-2	1.9	21.3
600	330	Dale Bs Sys	567	-16	0.4	30.5
533	389	Delta†	424	+1	4.6	14.6
585	435	Domino	480	-4	2.7	15.1
72	63	Dowding Mills	63		5.5	16.7
2250	1465	Dracol	2190		0.7	38.7
3340½	2562½	Electrolux 'B'	2671½	-93½	4.4	4.2
34½	26	Emess	31½		0.4	
1659½	850	Ericsson 'B'	1396½	-53½	0.9	32.4
104	64	Eurocopy	79	+2	3.4	15.8
575	370	Eurotherm	570	-4	1.4	25.8
542	375	Fairey Group†	516	-1	1.8	21.7
514	165	Filtronic Com	486	+1	0.2	79.2
613	195	Forward Gp	610	+2	1.2	33.9
100	40	Forward Techt	82		3.8	11.4
341	269	GEC	319½	+3½	4.4	15.2
171	122	Graseby	143		5.8	13.1
141	75	Ind Control†	94		4.8	18.7
29½	14	Inletek	26	+2	3.6	33.0
320	224	Kenwood App	224	-1	5.6	10.0
107	50	Kode	99			
49	28	LPA Ind	37		5.7	26.3
330	267	MTL Inst	267		2.2	14.8
298	254	Menvier-Sw	283		2.3	18.7
53½	30½	Microvitec†	49	-½	2.0	16.5
377	224	Mitel	372	+9		
464	315	Oxford Inst	432		1.6	18.1
132	51	Pacer Systems†	127		3.2	17.1
112	73	Pentland	104	-1	4.1	16.8
3321½	1893½	Philips Lmp nv	2306½	+53½	2.2	9.2
349	217	Pifco	221		2.8	13.8
327	207	Pifco 'A' Vtg	211		2.9	13.2
153	116	Plasmec	143		3.9	11.4
153	96	Pressac†	146	+1	3.0	
54	23	Prestwick	41			16.3
620	243	Psion	618		0.8	26.1
31	15	Quadrant Grp	15		2.1	41.9
295	217	Racal Elect	270		2.3	20.8
83	44	Radamec†	76		3.6	16.8
449	301	Renold	395			22.2
285	202½	Roxboro	285	+1	2.3	14.0
20½	5	Scantronic	10	+¼		
56	38	Silvermines	51		2.6	13.6
67	36	Soundtracs	36		8.7	10.4
217	163	Stoves	217	+3	2.6	
9½	5	TDS Circuits	8½			
3468½	2408½	TDK	3325	-31½	0.9	
376	37	Tadpole Tech	83	+1		
140	57	Telemetrix	140	+4	1.1	19.9
102	83	TGI	92		3.7	11.6
1048	342	Telspec	1000		0.5	55.9
289	226	Thorpe FW†	248		2.0	15.1
184	130	TLG	100		2.7	17.3
38	16	Total Systems	22			22.9
320	227	Tunstall	308		1.6	19.6
587	350	Unitech	527	-2	1.8	19.4
13½	8	Verity	12½		1.0	19.9
465	368	Volex	420	-2	5.7	15.2
79	22	Wakebourne	24			3.4
187	122	Whessoe	183		1.0	

ENGINEERING

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
347	167	AIM	300		1.9	
97	47½	APV†	83½	-½	4.6	
248	158	ASW	158	-1	5.0	7.6
37	24	Aero Hamble	30			
149½	42	Alvis	144		1.1	
168	133	Ash & Lacy†	165		4.9	11.4
636	538	Atlas Equip†	635		4.3	22.2
153	118	Ayrshire Metal	130		5.3	7.5
102	79	BI Group	100		6.0	12.8
187	112½	Babcock	166		1.2	
165	122	BWI	139		6.8	
115	77	Baynes (Charles)	102		2.7	17.7
39½	24	Beauford	24	-1	2.3	5.6
130	90	Billam†	120		5.5	
421	308	Bodycote	419		1.8	21.3
81	36	Booth Inds	36			
21	13½	Bracefg	17½		4.2	
157½	122½	Bridon▼	128		4.0	16.1
786	418½	Br Aerospace†	734	+9	1.9	27.4
191	144	Br Steel	157½	-¼	6.0	7.1
14½	10½	Brooke Tool	14		0.9	32.5
49	35	Brunel	35½		1.8	
190	127	Bullough	127		6.0	12.3
123	71	Burnfield	110		3.5	15.9
315	236	Cardo Eng	311		4.0	16.8
194	150	Castings	189		2.2	15.3
186	145	Chamberlin Hill	163		5.4	11.5
378	294	Chemring	375		3.4	18.0
220	130	Clyde Blowers	195	+2	3.9	
422	302	Cobham†	401		2.7	24.4
725	505	Cohen (A)	650		1.2	8.0
203	186	Concentric	175	-1	4.5	13.3
245	210	Cook (Wm)	226		4.6	9.3
249	189½	David Brown†	217		4.1	14.3
133	68	Dobson Park	132		4.9	27.3
417	330	EIS	398	-2	4.1	14.3
115	91	Elliott (B)	116	+2	3.0	12.9
93	71	Expamet	91		2.8	17.2
184	130½	FKI	156	+1	3.7	15.1
	119½	Fenner	155		1.6	22.4
	1½	Ferraris	1½			
138	77	GEI Intl	125	+3	3.0	15.3
199	117	Garton Engt	191		3.8	10.4
378	292	Glynwed†	311	-3	5.0	12.5
13½	10½	Graystone	13		5.1	
86	58	Haden MacLn	84	-1	3.3	22.0
190	133	Hadleigh	181		2.1	15.4
215	135	Hall Eng	200		3.8	
175	133½	Halma	173	-1	1.5	23.2
57	39	Hampson Ind	51½		5.3	9.9
37	19	Hay (Norman)	30			
137	106	Hill & Smith	106	-4	6.9	13.3
53	32	Hopkinsons†	32	-1	5.1	
41	28	How Gp†	34		2.8	
95	74	Howden	81	-1½	4.2	10.7
219	162	Hunting†	205		6.1	19.2
348½	286	IMI	321	+1	4.2	29.0
67	40½	Johnson & FB	63½	-½	0.8	65.9
614	499	Johnson Matth	595	-1	3.0	18.0
5½	28	Jones Stroud	51	+1		
549	310	Kelsey Ind	510		3.9	13.0
290	265	Lincat	286		3.6	14.1

ENGINEERING, VEHICLES

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
38	23	ARF Inds	26			
294	155	Airflow Stream	257		3.9	6.0
48½	41	Armour†	42½		5.8	
528	440	Avon Rubber	524		4.0	18.9
281	181	BBA†	264½	-3½	3.3	
77½	49½	BSG†	55½	-1½	7.2	11.7
13	3½	Benson Group	4		3.8	
340	285	Bostrom†	300		2.6	16.6
24	17	Boustead	17		7.5	
14	9	Coventale	10½		3.4	6.8
357	271	ERF	274		2.1	18.1
503	370	First Tech	448	-2	2.0	16.9
829½	543	GKN	816	+11	3.4	16.7
3731½	2343½	General Mtr	2837½	-43½	2.7	
1174	846	Honda Motor	1133½	+20	0.4	
448	304	Laird†	418	-1	5.5	15.9
440	345	Loads	405			
212	163	Lucas†	199	+½	4.4	60.7
96½	53	Mayflower†	96½	+1	2.2	35.1
200	150	Syltone	188	-2	3.5	17.5
197	137	T & N†	140½	+½	5.3	
378	324	Tinsley Hldgs	340		2.8	18.4

FOOD MANUFACTURERS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
739	556	AB Food	697		2.3	12.5
267	205	Acatos & Hutch	249		4.5	9.5
56	38	Albert Fisher†	49		9.6	12.0
275	195	Banks (S C)	275		4.5	14.0
387	330	Barr (AG)	344	-1	2.8	15.4
40	15	Bensons Crsp	26	+4		
445	356	Booker†	357	-12	7.9	18.2
47½	31	Borthwick	36		4.5	27.1
333	197	CPL Aromas	325		1.4	23.3
562	370	Cadbury-Schwpt	544		3.7	19.5
295	239	Carrs Milling	282	+2	3.1	10.7
192	145	Cranswick	192	+2	5.6	13.2
163	109	Dalepak#	136		2.0	18.0
484	379½	Dalgety†	408	-1	6.7	12.3
	33½	Daniels S	45		0.3	
255	208	Devro	240	+1	3.8	15.1
106	62	Everest†	98	-2	5.1	8.8
20½	3½	Fairmgford	16	-½		
78	47	Finlay (James)	58		6.9	22.7
17	10	Global†	17		3.9	11.8
522	400	Greencore	522		2.4	13.7
133	91	Hazlewood Fds	107		7.8	9.8
201	150	Hillsdown†	162	-1	7.1	10.9
29½	22½	Hobson	26½	-½	3.8	30.0
85	63	JLI Group	70		8.8	11.0
353	315	Linton Park†	315	-2	6.0	7.7
123	94	Matthews (B)	95		4.2	9.0
242	211	Nichols (JN)	238	-2	3.3	15.4
221	168	Nthn Foods	171		6.4	
14	8½	Northumb Fn	14			10.3
230	80	Pascoe's	110			
52½	9	Pengkalen (UK)	9½			
83	60	Perkins Food	73		7.6	10.3
140	73	SeaPerfect	80	+2		
147	84	Sentry Farm	134		3.2	10.7
78	45	Sims Food	46		8.3	3.7
479	412	Tate & Lyle	454	-5	4.1	9.4
406	284	Trede	324	-1	2.0	14.6
440	333	Unigate	406	-2	5.6	13.9
1308	1124	Unilever	1190	-7	2.8	14.3
8531½	7200	Unilever (NV)	8059½	-121½	3.1	12.1
368	259	Utd Biscuits†	261½	-5½	6.4	16.6
44	33	WT Foods	35		6.9	13.0
110	80	Yorkshire Food	90		5.0	10.3

HEALTHCARE

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
1070	770	Amersham	859	-1	2.5	18.3
102	43	Anagen	70			
207	170	Assoc Nursg	170		2.2	13.0
359	228	Bespak	324	-1	3.9	22.4
457	162	Biocompat Intl	435	+5		
81	60	Care UK	67		0.5	17.2
150	71	Celsis	139			
265	198	Community Ht	259		4.2	13.2
37	28	CrestaCare	32		3.1	11.1
113	15	Ensimed	28	+2	6.2	3.6
86	55	Ferraris Group	55		5.1	7.6
168	110	Goldsborough	110		4.0	8.8
10½	8½	Greenacre	10½		4.5	12.8
833	428	Huntingdon Tec	828	+5	1.0	30.6
77	55	Intercare Gp	56		8.0	13.2
310	235	Isotron	310	+2	2.1	
149	85	Life Sciences	90		6.1	9.3
141	85	Lon Intl	133	-½	0.9	
79	41	Nestor-BNA	66		6.0	14.8
80	8	Premier Health	10			0.7
290	230	Quality Care	270		2.2	13.4
248	118	Scholl	219		3.8	
405	311½	Seton Health	386		2.4	18.8
95	32	Shield Diag	90			48.1
205	152	Smith & Nephew†	191		3.5	22.0
22	7	Specialeyes	19			0.7
228	183	Takare	206	-2	1.5	14.2
285	234	UniChem†	244	-3	3.8	13.8
356	280	West Hillcare	327		2.1	14.5

HOUSEHOLD GOODS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
328	173	Airsprung	179	+1½	3.8	9.8
162	98	BLP Group	98		3.9	8.1
44	29	Bilston Batter	44	+2		23.3
108	56	Cmell Po 'A'	88	+5	0.9	
178	130	Creighton Nt	138		7.0	9.9
168	141	Denby Group	158	-2	2.4	17.6
145	127	Gaskell	142		3.7	11.0
448	343	IMP Intl	428		2.6	12.1
5	2	Lambert	2½			
215	188	McBride	204	+1	4.1	
236	160	Maybom	236		3.5	13.0
485	365	Osborne & Little	365		3.3	9.8
465	403	Paterson Zoch	455		4.1	
420	365	Paterson Zch 'A'	390		4.8	
714	584	Reckitt Colmt	641	-5	3.7	14.8
291	236	Relyon	258	-4	3.4	16.5
285	237	Royal Doulton	241	-6	4.0	12.0
216	148	Silentnight	188	-1	5.4	12.5
32½	25½	Stoddard	26		7.7	8.6
210	155	Tomkinsons	160		9.0	19.6
130	85	Victoria Carpet	86		2.9	
108	79	Walter Greenbk	90	+1	5.1	17.0
66	51	Wlford Widget	57	-1	1.8	19.2
225	155	Wood (Arthur)	175		3.0	13.8

INSURANCE

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
1675	1187½	Alex & Alex	1450	+37½	4.4	
2481¼	1782½	Am Genl	2081¼	+75	3.8	
98	76	Angerstein	89		4.3	28.3
83	51	Archer	54		2.3	
99	44	Bradstock	68	+1	10.8	9.2
726	385	Britannic	718	+1	2.5	
98	84	CLM Insce	98		2.7	
652	473	Com Union†	615		5.5	9.8
103	78	Delian	95		2.1	
1860	1085	Dom & Genl	1385		3.0	13.9
194	158½	FBD IE	187	-½	4.0	7.9
164	126	Fenchurch Grp	144	-1	7.1	9.5
106	82	Firstway Under	106		2.0	53.0
707	499	Gen Accident†	653	-5	5.8	8.8
252	180½	GRE†	231	-3	4.6	4.5
97	79	HCG Lloyds†	90½		4.4	30.0
249	147	Heath C E	173	+5	11.6	10.8
296½	203½	Hibernian IE	281½		3.8	29.5
111	88	Hiscox Select	106	+1	2.6	41.8
362	256	Independent	362		3.5	8.0
237	178	Irish Life†	237	+2	5.6	26.8
138	110	JIB Group†	118		7.9	13.9
102	97	Kln Capital	99		5.1	
694	414	Legal & Genl	666	-9	4.2	19.7
1868½	1296½	Liberty Life	1759½	+18½	7.7	5.4
182	136	Lloyd Thomp†	138		8.2	
486	317	Lloyds Abbey	453		5.5	13.9
416	303	Londn & Manc	413	+22	5.3	16.8
106	92	London Ins Mkt	103		3.5	30.3
185	129	Lowndes Lmb	129		8.6	7.2
5687½	4787½	Marsh McLnt	5337½	+68½	3.8	
101	79	Masthead	99	+2	3.2	26.4
181	138	Nelson Hurst	150	-3	4.7	9.8
89	65	New London Cap	84		3.8	30.7
65	34	Ockham	46	-1	8.3	
110	90	Orion†	97		6.6	11.0
92	66	Premium Trust†	81		4.6	
122	85	Premium Under	120			
421	290	Prudential†	408	+1	4.5	17.4
36	13	PWS	15			
450	241	Refuge†	449	+16	3.5	31.1
426	251	Royal	374	-15	4.3	6.9
169	104	Sedgwick	112	+1	7.3	10.2
122	35	Steel Burrill	50	+1	18.8	5.0
402	281	Sun Alliance†	366	-7	5.5	10.4
94	68	Syndicate Cap	93	-1	3.7	26.8
96	61	Trade Indemnity†	70		2.0	31.1
707	458	Utd Friendly	701	+1	3.8	15.1
172	118	Wills Corroon	132	+5	6.3	72.9
24	14	Windsor	14½		4.3	5.2

INVESTMENT TRUSTS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
422	333	3i	422	+3½	2.1	
81	62	Abtrust Emerg	68	+½	0.4	
84	73	Abtrust High Inc†	79½		9.7	
230	182	Abtrust N Dawn	206	-2	0.7	
2025	1682	Alliance	2003	+5	3.2	
297	238	American Trust	274	+5	2.5	
472	391	Anglo & O'seas	453	+3	1.9	
151	106	Baillie Gifford SN	125	-1		
213	172	Bankers†	206	+1	2.4	
46½	28½	Baring Em Eu	39½	-½		
353	300	Baring Tribne	342	+1	2.5	
96	84½	Br Assets	95	+1½	6.1	
97½	83	Br Empire Sect	92	+1	1.4	
37½	25	Br Empire Wts	30	+1		
233	194	Br Inv	219		3.0	
101	71½	Brazilian	71½	-½		
265½	211	Brunner	244	+1	2.9	
136	115½	BZW Conv	116½	+1	8.4	
485	318	Candover	485	+1	3.2	
53	34½	Central Euro Gwth	40	+½	1.4	
185	144	China & Eastern	169		2.6	
188	161	Contl Asset	179		2.1	
80	75	Dane Inv Inc	75		13.3	
340	278	Derby Cap	333	+2		
166	148	Derby Inc	153		14.9	
736	617	Dunedin Inc G	704	+1	4.5	
91	73	Dunedin Japan	77½	-½		
333	296	Dunedin Sml	326		3.5	
42	19	Dunedin Wts	19	-1		
801	678	Dunedin Worldwide	756	+2	1.6	
109½	82½	Edin Dragon	97½	-½		
43½	22	Edinburgh Inca	27½			
339	281	Edinburgh†	321½	+2	3.7	
162	127	Edin Japan	137½			
378	307	Electra Inv	367	+1½	2.5	
219	180	Electric Gen	212½	+1	1.9	
143	109	English Scot	143	+1		
350	273	European Asset	335		1.9	
199	147½	Fidelity Euro Val	196½	-1	0.7	
83	62½	Fidelity Jap Val	69½	-1		
108	81	Fidelity Spec Val	101		0.6	
175	149	Finsbury A	173	+1	2.3	
80	62	First Spanish	74		0.4	
338	267	Fleming Amer	300½	-1	0.7	
74½	51½	Fleming Chinese	57	-½	1.1	
39	30	Fleming Ch Wts	30	-1		
244	198	Fleming Claverl	237	+1	3.1	
357	288½	Fleming Contl	337		1.3	
158½		Fleming Em Mkts	134			
258	199	Fleming Entp	250½	-1½	2.5	
360	278½	Fleming F East	319	-2	0.6	
402	327	Fleming Fledg	397		0.9	
105	90	Fleming Hi Inc	100½	+½	5.7	
87	58	Fleming Indian	58½		1.9	
46	28	Fleming Int Wts	29	-½		
39½	29	Fleming Ind	38½		11.9	
258	203	Fleming Japan	231	-2		
303	252½	Fleming Merc	292		3.0	
97	72½	Fleming Nat Res	86½	-½		
335	269	Fleming O'seas	319	+2½	1.8	
152	134	Foreign & Col	150½	+½	1.6	
110	91	F&C Inc Gwth	99		4.1	
120½	93	Fign Emg Mkts	99	-½		
85½	67½	Fign Enterprise	85		1.2	
263	204½	Fign Eurotst	249	-1	0.6	
135	115	Fign German	133½	-½	0.5	
178	137½	Fign Pacific	171		1.0	
139	120	Fign PEP	134		3.7	
176	153	Fign Smaller	172		1.5	
126	90	Fign US Smlr	124½	-1½		
24	17½	Fulcrum Cap	19			
46	36	Fulcrum Inc	36			
161	141	Fulcrum Zero	160½			
218	188	Gartmore Brit	216		4.2	
204	174	Gartmore Ent	200		2.5	
164	127	Gartmore Euro	164	+4	0.9	
107	84	Gartmore Shrd	93½	+1	12.9	
249	207	Gmore Sml Cos†	243	+2	3.0	
100	84	Geared Inc Inv†	87½		11.8	
183	138	Genl Cons Cap	174			
113	104	Genl Inc	108		10.8	
105	86	German Inv	98	-½	0.3	
246	192	Gov Asn Sm Cos	197	-5	0.2	
119½	88	Gov Emg Mkts	94	-1	0.4	
197	135	Govett Am Smll	174	+2		
89	71	Gov Glob Smlr	84	+1		
86	70	Govett High Inc	78	+2	9.0	
381	322	Govett Oriental	350	-1	0.4	
290	223	Govett Strategic	282	+2	3.0	
443	361	Greenfriar	436		2.0	
19	6	Gresham House	6			
251	191	GT Japan	224	-2	0.7	
136	113	H Govett Smlr▼	132	+1½	1.9	
128	113	Hend High†	125		5.8	
351	258	Hend Strata	350		0.2	
123	80	Herald	123	+1	0.5	
106	81	High Income T	82		9.8	
107	67½	HTR Jap Smaller	82½	-1		
17	12	HTS Eal	16			
119	93	HTS UK Smlr	114	+1	3.1	
143	118	Inv Cap	140½	-½	4.8	
109	78	Inv Bdwsh	99	+2	1.3	
39	20	Int Wts	33	+2		
99	74	INVESCO Asia	91	-1½		
72	51	INVESCO Blue	64		16.4	
130	88	INVESCO Eng Int	130		0.8	
149	122	INVESCO Korea	143			
61	49	INVESCO Tokyo	51	-½		
98	82	J Fry 2nd U	97½	+½	8.7	
94	81	J Fry Euro U	84		6.6	
224	174	JF Fledg Jap	210	-1		
126	99	Jupiter Intl Grn	125		3.4	
249	194	Klnwt Chrt	239	+1	2.8	
121	96½	Klnwt E Mkt	105	-1		
129	110	Klnwt Endw	127			
84½	73	Klnwt Euro Pvl	81		0.3	
27½	21	Klnwt Euro Wts	22	+½		
91	74	Klnwt H Inc	83	-1	13.3	
266	213	Klnwt O'seas	258½	+1½	1.7	
140	111	Klnwt Smlr	136		2.2	
605¼	427½	Korea-Eurot	586	+¼	0.1	
125½	71	Latin American	83	-1½		
925	718	Law Debenture	825	+3	2.9	
102	77	Lloyds Sm Cap	98			
29½	26	Lloyds Sm Dw	26½		17.5	
130	102	Lloyds Sm Pkg	128		3.7	
177	160	Lon St Lawrence†	174	+1	4.6	
101	78½	Lon Smaller Co's	98		4.1	
355	283	Lowland	337		3.8	
1387½	1125	Lydenburg	1225		1.8	
638	503	M&G 2nd Dual Cp	633	+10		
135	110	M&G 2nd Dual In	110		27.7	
3013	2533	M&G Dual Cap	3010	+17		
313	210	M&G Dual Inc	223			
68½	60	M&G Inc Geared	63½	+1	9.9	
33	26½	M&G Inc Inv Tst Cp	29½			
37½	31½	M&G Inc Inv 1st Inc	34½	+½	18.4	
129	116	M&G Inc Package	128	+1	4.9	
68	54½	M&G Inc Zero Div	65½			
30½	23½	M&G Rec Cap	30½			
61½	48	M&G Rec Geared	50		9.9	
30	24½	M&G Rec Inc	26½		18.6	
138½	127	M&G Rec Pacpa	137		3.6	
91½	73	M&G Rec Zero Div	91			
122	100	M Currie Euro	109	-½	0.4	
152	119	M Currie Pac	135		0.1	
215	182	Majedie	212		3.5	
57	42	Mandarin	44			
287	241	Merchants†	276	-1	5.3	
92	78½	Mercury Euro Pv	88½	+½	2.0	
32	23½	Mercury Eur Wt	26			
99	78	Mercury World	88	+1	0.9	
31	14	Mercury Wld Wts	15			
577	482	Monks Inv Tst	567	+4	1.7	
161	125	Morg Gren Inc	160	+1½	3.9	
80	48½	Morg Wts	60			
86	48	Morg Latin Amer	56½	-1½		
48	20	Morg Wts	22	-½		
130	104	Murray Ent	122		2.4	
34	22	Murray Ent Wts	22			
92	77½	Murray Emg Eco	77	-½		
40	19	Murray Em Ec Wt	20	-½		
65	54	Murray Euro	54½	-½	0.8	
17½	10	Murray Eu Wts	10½			
372	308	Murray Income	367	+1	4.1	
378	296	Murray Intl	369½	+2½	4.3	
182½	162½	Murray S/C DP	182½			
151	126	Murray S/C Cap	141	-1		
81	73	Murray S/C Inc†	73		17.8	
3250	2990	Murray S/C Ust	3025		0.4	
400	376	Murray Small	477	+2	1.4	
377	308	Murray Ventr	357	+5	4.2	
19	11	Newmarket	14			
61	53	Nurenberg Inc†	58		10.4	
79	61	Nurenberg Cap	70			
372	316	O'seas Inv Tst	354	+3	1.7	
189	156	O'seas Wts	161			
141	99½	Pacific Assets	120	-3	3.3	
36	73½	Perpetual Jap	75½			
297	216	Perp UK Sm Co	286		1.0	
£105	£425	Personal Assets	£105		2.4	
1.5	107	Pilot Inv	107		3.1	
109½	87½	Prolific Inc	109½	+1	3.4	
191	164	RIT Cap Ptnr	185	-½	1.0	
34	26½	River Merc Am Cap	34			
104	97	River Merc Am Inc	103		9.5	
11	6½	River Merc Am Wts	9½			
134	114	River Merc Cap	126			
97	77½	River Merc Ex Inc†	88½		11.3	
10	8	River Merc Ex Cp Wt	8	-1		
83	76	River Merc Gst Inc	83		11.6	
35	25½	River Merc Gst Pf	27½			
112	100	River Merc Gst Inc	108		10.6	
141	112	River Merc Sm Co	134	-½	4.0	
43	30	River Merc Sm Wt	33			
453	364	Robeco	449	+5	3.2	
460	358	Rolinco	464	+1	1.6	
117	103	Schrod Inc Gwth	110	-1		
94	67	Schrod Jap Gwth	95			
879	535½	Schrod Korea	752	+¾		
190	146	Schrod Medm	190	+1	0.3	
37	24	Schrod Split Cap	33½			
113	100	Schrod Split Inc	102		9.2	
128	109	Schrod Split Zero	127½			
121	98	Schrod UK Gwth	117	+1	2.6	
247	200	Scot & Merc	245	+1½	2.7	
121	117	Scot American	162	+1	3.9	
105	78	Scot Asian	86	-2		
815	555	Scot IT	670	-3		
95	74½	Scot Eastern	91	+2	2.3	
259	206	Scot Mtgt	244½	-2	2.3	
97	73	Scot Natl Tst	97	+½	10.2	
117	100	Scot Value	111	+2	2.5	
1357	1182	Second Alliance	1273	+19	3.2	
93	76	Secs Tst of Scot	90½	+½	4.7	
150	124	Selective Asset	144		1.4	
142	133	SHIRESCOT	138		5.2	
357	289	St Andrew Inv	353		3.0	
387	318	Temple Bar	381	+2	4.6	
112	90	Thmtn Asian	101		0.6	
61	16½	Thrgn Dual Cp	58			
85	58	Throgmorton	80½		3.6	
134	34	Thmtn Emrg Mkt	116	-3½	0.6	
169½	139	TR City Of Lon	162	+1	4.0	
200	153	TR Euro Growth	137½		1.1	
167	127	TR Far East	162½		4.7	
119	80	TR Pacific	106½	-1	0.2	
31½	26½	TR Property	26½		4.4	
208	171	TR Smlr Cos	203	+1	2.4	
208	100	TR Tech Inv	182	+3	1.9	
241	172	Turkey Trust	208	-2	1.2	
246	217	USDC Invest	245½	+1½	2.3	
117	93	Undervalued Ast	115		1.9	
130	108	Value Inc Tst	129		4.2	
88	79	Voyageur Eu Sm	81		0.8	
36	30½	Warrants & Val	33			
66	56	Wigmore	59	-1	1.6	
262	211½	Witan	253½	-½	3.1	
99	83	Yeoman Inc	84		20.4	

LEISURE & HOTELS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
60	25	Abrdn Stk H	50			
449	315	Airtours	324	-6	5.4	7.1
42	17	Ald Leis	41			
153	99	Alpha Airport	102		5.8	10.2
55	38	Arcadian	55		1.8	
185	138	BS Group†	140		2.7	19.2
168	115	Baldwin	165		3.3	13.3
235	197	Barr & Wall	205	-2	6.7	10.8
394	202	Bluebird Toys†	368	-17	2.8	12.0
475	333	Boosey Hwks†	475		1.6	26.0
3½	1½	Brent Walker	1½			
46	33	Burndene	41		5.9	13.9
26½	5½	Casket Plc	7½	+½	6.7	
348	248	Chrysalis	345			
97	70½	City Centre Rest	92		2.7	17.8
449	305	Compass Gp	438	+2	2.0	22.8
288	210	Eurocamp	235	+2	5.7	11.0
250	118	Euro Disney	206	-2		
181	93	Euro Leisure	179			
118½	62	First Choice▼	63		7.1	12.3
351	262	First Leisure	348	-2	2.6	20.7
276	224½	Forte†	247	-6	3.8	28.1
175	133	Friendly Hotels†	146		4.9	17.1
687	476	Granada	663½	-½	2.0	18.0
204	108	Groupe Chez Gerl	203	+12	1.5	24.1
38	16	Hi-Tec Sports	29	+2	5.5	
168	96	Hornby	160		3.9	13.8
233½	134	Jurys Hotel	212½	-2½	3.8	13.5
26½	14½	Kunick	25½		1.7	27.8
443	364	London Clubs	439		3.8	14.8
187½	128	Ladbroke†	132	-22	5.7	40.1
64	29	Magnolia	29		0.4	
213	122	Eton Utd	206		2.7	
97½	53	Mandarin Orntl	71½	-½	4.9	15.7
15½	9½	My Kinda Town†	14		2.7	13.9
91	66	Northern†	87		5.7	
110	70	Pelican Gp	105		1.8	21.8
207	121	PizzaExpress†	206		1.3	24.5
141	76	Prem Leisure	128		4.7	9.6
20	5½	Queens Moat	8½	-½		
285	217	Ramsdens (H)	269		2.1	31.6
454	358	Rank Org	408	-19	4.2	13.8
37	26	Ryan Hotels (E)	30½	-½	5.3	10.7
950	845	Savoy Hotel 'A'	883		1.0	46.6
89½	74½	Stakis	78	-1	2.6	17.3
398	314	Stanley Leisure	340		2.3	15.9
346	280	Tanjong	346		0.9	23.7
1569½	997	Thorn EMI	1464	-6	3.7	25.1
219	117	Tottenhm Hot	195		1.9	6.4
90	63	Toy Options	90	+7	3.6	13.4
241	161	VCI†	237		2.3	16.2
156	122	Vardon†	122	-1	1.6	18.3
650	216	Wembley	298	-10		
135	98	Zetters Gp	124		10.1	9.7

MEDIA

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
465	335	Abbott Mead	465	+1	2.1	27.5
310	260	Adscene	260		3.8	14.4
38½	32	Aegis Gp	37½			15.1
7½	1½	Allied Radio	4			
13	9	BBB Design	10			
290	155	Barbour Index	290	+4	3.9	35.8
10½	4½	Bardale	7½			
345	315	Black (A&C)	335		5.2	13.3
281	174	Bentham Gp	253		5.2	15.4
233	198	Border TV	221	-1	3.7	20.7
368	335	Bristow	342		4.7	22.2
436	242	BSkyB†	393	-6	0.8	45.2
150	126	CIA Gp	125	-2	1.9	25.4
30	22	Caledonian Med	24			
481	342	Capital Radio	445	-4	2.3	22.8
1082	851	Carlton Comm	965	-12	2.9	14.8
100	83	City of Lon	91		6.9	11.9
149	87	Colsonf	99			
1431½	1181½	Daily Mail	1292½		1.6	17.9
1209½	959½	Daily Mail 'A'	1123½	-3½	1.9	15.3
545	295	Dorling Kndr	510	-26	1.0	
565	385	EMAP	551	-1	2.3	24.2
866½	584½	Elsevier	819½	-2	2.7	33.7
1665	1043	Euromoney Pb	1343		5.2	14.9
26½	10	Filch	23½			14.8
495	333	Flextech	480			
234	143	GGT Group	229		2.9	18.5
162½	109½	GWR Gp	155	-3	1.5	30.8
26	13	Goodhead	20		0.3	
216	130½	Grampian	205		2.8	19.7
270	132	HTV Group	270	-1	1.2	28.6
359	255	Haynes Pub	270	-2	4.4	13.2
50	17	Headway Hse	25			
390	292	Hodder H'line	364		2.8	16.4
162	137	Home Counties	143		4.9	16.0
13½	6½	[illegible]	8½	+1½	15.6	3.9
398	248	Independent	385		2.8	18.3
348	228	Intl Bus Comm	307	+1	3.3	13.1
135	100	Interessence	105	+1	10.0	
169	136	Johnston Press	159	-1	1.6	19.2
25	15	Lopex	19			
346	63	MAID	344	+21		
635	528	Metal Bulletin	535		2.5	26.7
133	109	Midland Ind	125	-1	3.5	12.9
177	120	Miller Grp	155		2.5	10.7
483	344	More O'Ferrall	465		3.6	13.0
385	231	News Corp	310	-2	0.5	9.4
335	207	News Int	277	-3	1.5	10.9
35	15	Osprey Comms	19		1.3	
667	539	Pearson	629	-1	3.1	18.4
267½	155	Phonelink	161	+3		
606	523	Portsmth Sund	545	+5	2.7	12.6
291	210	Quarto	255		3.0	13.4
1015	712	Reed Intl	960	-3	2.9	24.9
601	404	Reuters	599½	-15	1.8	35.5
334	224½	Scott Radio	330		2.4	21.5
515	393	Scot TV	490		4.6	32.2
35	20½	SelecTV	25	-1½		49.2
41	32	Standbroo	35½		4.5	8.5
65	33	Sleepy Kids	44	-1		23.6
274	221	Smarthead	245		2.3	17.5
98	72	Sterling Pub	83	-1	3.1	
135	98	Sunset & Vine	130		5.0	8.4
46	33½	Taylor Nelson	44½		1.9	22.6
453	355	Telegraph	412		4.0	17.5
986	725	Thomson Corp	925	-10	3.4	13.9
352	301	Trinity Intl	327		4.1	12.5
958	622	Ulster TV	957		1.9	18.6
564	464	United News	525	-6	5.4	12.3
121	85	VTR	90		5.8	8.4
167	101	WPP	150½	-4½	0.9	22.1
625	366	Yorkshire TV	634		1.5	64.6

MINING

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
4825	3693½	Ang Am Coal	4200	-100	2.7	16.3
3943½	2846½	Ang Am	3943½	+94½	2.0	30.8
6487½	4975	Ang Am Gold	5146½	-21½	4.2	14.9
32	22	Anglo Pac Res	27½	+½		
40½	17	Arcon Intl	21			
1600	1100	Ashanti	1212½	-21½	1.3	14.4
117	74	Ashton	83		6.2	
345	132	Babrchal	167	+5		
611½	337½	Beatrix	550½	+4½	2.9	25.7
34	28	Bosch	31		2.9	
117½	78½	Blyvoors	86½	+1½		
37	24	Bougainville	31	+4		
18	7½	Bracken	13½		6.5	
583½	245½	Buffels	285½	-3½		
4	1½	Bute	2			
1076	781	CRA	989	+4	2.8	23.5
65	40	Central Pacific	58	-1		
97	41	Cluff Res	86	+1		
130	78	Coal Inv	79	-1		
225	117	Cons Murchison	142		4.3	3.9
1862½	1362½	De Beers	1862½	+75	2.8	21.0
108½	47	Deelkraal	55	+1½	1.6	
69½	32½	Doornfontein	43			
997½	693½	Driefontein	728½	+12½	5.5	18.2
795½	442½	Durban	443½	-15½		
210½	127½	E Rand Gold	170½	+½	12.8	7.5
78½	31½	E Rand Prop	31½	-4		
70	45	Eastern Trans	64		2.3	48.0
450½	271½	Elandsrand	364½	+16½	2.6	12.7
415	323	Eng China Clt	325	-9	6.3	15.8
975½	574½	FS Cons	609½	+4½	4.4	22.6
62	31	FS Dev	36	+1	3.4	
2081½	1418½	GFSA	1687½	+37½	2.3	
63	40	GM Kalgoorli	53		2.6	
244½	188½	Gencor	237½	+3½	1.5	21.3
152	118	Gold Fields Prop▼	150		7.0	6.8
19	12½	Greenwich R A	15			
162½	116½	Grootvlei	150½	-1½	5.8	19.2
102½	78½	Gwalia Cons	95½	+½	1.0	19.0
625	457½	Harmony	608½	+22½	1.1	17.8
296½	158½	Hartes	162½	-3½	12.3	9.0
1743½	1150	Impala Plat	1378½	+18½	2.2	20.6
132	80	Kalbara	82	+1	14.7	7.4
1087½	478½	Kinross	578½	+3½	7.5	7.0
948½	590	Kloof	629½	+12½	5.3	19.0
124½	65½	Leslie	66½	-1½	11.8	5.7
286	174½	Lorraine	185½	+3½		
21	12	Messina	14	-1		
113	77	MIM	88		2.7	
1825	1250	Minorco	1825		2.2	28.5
181	36	Monarch	68			
110	90	Montelagle	108		3.5	8.4
109	84½	NSM	95		5.3	8.5
191	133	Nth Brkn Hill	174		3.0	26.1
108	66	Pancontinental	99	-1		
265	123	Petaling Tin	185		1.1	
182	116	Placer Pac	137	+7		
520	317	RJB	520	+12	3.1	14.4
944	721	RTZ†	918	+2	3.3	13.3
54	24	Rachwood	47	+1	2.7	12.0
743½	562½	Rand Mines	737½		2.3	
727½	320½	Randfontein	376½	+12½	9.0	15.8
285	175	Renison	285	+5	1.6	
1753½	1090½	Rustnbg	1196½	+16½	3.1	
77	35	St Barbara	39		3.6	9.9
623½	427½	St Helena	447½	-11½	12.1	6.9
335	207	Sons Gwalia	300	-4	3.9	19.8
26	16	Silvern Pacific	25			
2016½	1363½	Southvaal	1481¼	+18½	5.1	19.5
123	39	Stilfontein	39½		30.8	4.1
210½	123½	Unisel	174½		6.5	12.8
5800	3359½	Vaal Reefs	3881½	+68½	4.2	8.6
18	8	Waikie Col Z	15½		8.0	3.7
1	0½	Vistar Hall	½			
533	473	Watts Blake†	513		3.4	17.2
2587½	1653½	Western Deep	1916½	+68½	3.1	10.0
449½	302	Western Mng	417½	-5	1.3	43.8
881½	416½	Winkels	506½		7.2	10.7
48	30	Zambia Copper	30			
53	28	Zandpan	28		11.4	8.8

OIL & GAS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
56	34	Abbot Group†	51			
79½	39½	Aran Energy	76½			
56½	41	Ass Oil & Gas	49	+2½		
58	45	Aviva Pet	45			
305	220	Br Borneo	289		3.2	13.5
317½	222½	British Gas†	235½	+7½	7.7	26.0
502	392	Br Petroleum	475½	+8	3.7	13.9
3	2	Bula Resources	2½	-¼		
999	815	Burmah Castrol	985	+3	3.9	16.1
111	69½	Cairn Energy	109			
280	218	Calor Grp	244	+3	6.4	13.5
57	36	Clyde Pet	51		2.6	10.7
14	5½	Coplex Res	8½	-½		
2½	1½	Dragon Oil	1½			
22½	18	Edin Oil & Gs	22			12.3
424	320	Enterprise	343	+4	5.8	19.4
280	230	Flogas	235		5.3	10.7
8½	5	Fortuno	7½			57.2
79	62	Goal Pet	67		2.8	10.2
42	17	Gt Western Res	17			
198	129	Hardy O & G	185		0.7	
7½	4½	Intl Tool & Sup	6½			
226	179	JKX Oil & Gas	182	-2		
186	139	LASMO	152½	+1½	0.8	
56	35	Lasmo Units	38		27.3	
70½	58½	Monument	58½			97.2
2918½	2132½	Norsk Hydro	2571½	+16½	1.7	14.2
50	27½	Oceanics	28½			
58	38	Oil Search	50	+1		
41½	27½	Petrol	29	-½		
29½	22½	Premier	26	-¼		15.8
43	11	Presidio	11			
96	43	Pittencrieff Rs	43		1.5	
388	221	Ramco Egy	367		0.3	50.7
453	330	Ranger	363	-7	5.8	
8143½	6865½	Royal Dtch Fl	7821½	+40½	4.6	14.6
4490½	3216½	Schlumberger	3858½	-106½	2.5	
49	29	Scott Pickford	30		3.8	6.1
116	84	Seafield	88			46.1
783½	687	Shell	741½	+10½	4.9	16.5
4226½	3234½	Total	4053½	+34½	3.8	14.5
14½	8½	Villiers Grp	13			
325	221	Woodside	306	+3	1.2	
56	33	XCL	33			

OTHER FINANCIAL

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
101	75	BWD	83		5.9	14.5
163	126	Baltic Plc	148	-1	2.7	8.1
78	42	Berry Bch Hbl	43		7.6	12.2
235	148	Blatec Inv	220	+1	...	..
156	112	Brewin Dolphin	152		4.9	15.8
685	625	Caledonia	682	+1	3.1	20.6
2400	1900	Camellia	2000		2.3	18.4
22½	13	Carlisle	15½	-½	2.0	16.5
208	142	Cattles	208	-3	3.6	18.4
35	16	Christie	23			
17	13½	CrG	15	+1	4.2	3.0
89	61	EFT Group	82		2.8	14.8
775	690	EFM	695		4.3	16.3
186	126	Exco	136		5.5	6.9
305	161	Gartmore	284		2.4	24.6
379	229	Govett†	230		8.0	3.8
1272	953	Henderson Ad	1253	+8	4.6	21.2
360	162½	Invesco	256	+4½	2.4	17.6
49	43	Investment Co	44		6.4	
233	198	Ivory Sime	232	-1	4.0	17.2
248½	164½	Jardine Fleming	167	+2½	5.5	5.5
144	85	Johnson Fry	131	+6	3.8	9.2
206	131	Lon Forfaiting	206	+5	5.8	14.7
165	116	Lon Scot Bk	165		3.3	19.2
182	153	Man ED & F	180		7.5	7.4
1353	953	M & G	1285	+6	3.0	22.5
335	224	MAI	334	+1	3.3	16.6
125	78	MAI 5.5% Cv Pf	125	+½	6.0	
966	680	MAM	877	-4	3.9	19.2
130	90	Nat Home Loan	91	+1		3.2
1775	1150	Perpetual	1703	-10	2.6	18.4
817	515	Provident	814	+6	3.8	17.8
330	245	Rathbone Brs	313	-5	3.8	16.1
40	24½	Rutland Tst	40		4.1	17.4
356	281	S & U	304		5.3	9.0
133	105	SJP Capital	117		3.2	
635½	305½	Save & Prosper	457½	-14	2.6	18.3
78	42	Towry Law†	60		5.2	
371	302	TransAtlantic	341	-2	5.2	22.9
26	9	Ino Hldgs	11	-1	1.1	18.1
26	19	Western Selectn	22		1.4	

PHARMACEUTICALS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
985	425	Brit Biotech	973	+10		
345	103	Cantab Pharms	330			
489	233½	Celltech	478	+14		
325	92½	Chiroscience	279	-5		
126	31	Cortecs	116	-2		
268	103	Fisons	264		2.2	
900	587	Glaxo Wellcome	857	-18	4.4	19.8
294	162	Medeva	274	-2	1.6	17.6
719	273	Scotia	647	-2		
675	444	SmithKline	650	-3	2.6	19.2
662	416	SmithKline Uts	626	-1	2.7	18.5
1223	840	Zeneca	1219	+21	2.9	24.9

PRINTING & PAPER

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
142	120	AG Holdings	137	-1	5.4	
537	377	API	527		2.2	22.9
330	208	Arjo Wiggins†	209½	-2	4.5	9.4
48	31	Ashquin Gp	44			
254	182	Aspen Coms	225	+2	3.2	16.7
426	347	Bemrose†	338		4.2	12.8
3471½	1675	Bowater Inc	2921½	+3½		
427	260	Bowater Intl	427		1.4	20.1
700	474	Br Polythene†	692		2.7	15.8
40	22	Br Thornton	25		9.6	8.8
160	112	Britton Grp†	153	-1	2.2	16.3
218	159	Bunzl†	199		3.3	13.7
187	137	Capital Inds†	170	-2	3.7	12.2
2671½	2046½	CarnaudMetalbox	2762½		2.1	16.7
314	237	Cropper (James)	307	-2	1.5	15.8
1054	859	De La Rue	922	+2	3.1	16.8
80	52	Delyn Group†	63		3.5	9.2
171	93	Dolphin Packt	110		5.3	13.9
100	81	Fairey Group	95	-3	4.9	13.9
352	215	Ferguson Intl†	234		7.1	10.3
169	102	Ferry Pick	134		5.6	12.0
206	138	Inveresk	190	+3	3.7	17.0
296	245	Jarvis Porter	281		2.7	15.4
548	391	Low & Bonar	505	-1	2.9	15.2
74	50	MY Holdings	70		3.6	
224	152½	Macfarlane	208		2.0	19.7
274	150	Photobition	274	+7	2.7	18.4
230	163	Plysu	197	-5	4.4	22.0
515	370	REXAM†	409	+1	4.3	13.2
437	324	St Ives Grp	435		2.4	
1329½	978	Sappi	1195½	+1½	0.4	
9½	5½	Senti	5½			
205	139	Sellaw	151	+4	9.1	11.0
339	245	Smith David	260	-12	3.1	10.3
215	162	Smurfit (Jeff)	169	-1	2.8	9.8
99	82	Somic	84		4.5	7.2
261	213	Wace	241		2.9	11.4
238	187	Waddington (J)	229		4.7	14.1
445	350	Watmough†	422	+1	2.5	18.0
186	131	Wyndeham	185		3.0	17.9

PROPERTY

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
93	65	Allied Lon†	66½		7.5	6.0
316	255	Argent	299			
90	66	Arlesm Ests	76		2.5	18.3
128	103	Asda Prop	121		2.5	30.3
258	211	Bilton†	213	-5	5.8	15.1
215	140	Birkby	142		6.5	8.6
7		Bolton Gp	21			
73	44	Bourne End	47		3.1	62.6
203	171	Bradford	181		4.9	16.1
173	96	Brightstone	98		5.0	45.9
436	354	Br Land	376½	-½	2.5	31.8
202	163	Brixton†	194	-4	6.4	15.5
135	81	Burford	134½	+3½	1.7	35.9
101½	84	CLS Hldgs†	95		6.6	13.0
172	131	Cap & Regnl†	148	-2	1.9	16.0
225	187	Cap Shop Ctrs	200		4.4	23.8
228	153	Cardiff Prop	153	-5	2.1	27.7
29½	14	Cathay Intl	14			
190	143	Chelsfield	165	+1	2.0	36.2
468	429	Chesterfield	429	-4	3.8	18.5
88	55	Chesterton Intl	68		5.5	
53	38	City Site Ests	39			9.1
8	5	Clarke Nickolls	7		3.9	8.9
101	97	Compco	101		4.1	12.7
30	19	Con Ratbid	23		3.1	25.7
1206	1165	Daejan	1168		3.4	11.3
7	3	Dares Estates	3½			
95	41	Debenhm Tewn	42		10.4	7.7
163	138	Dencora	138		3.4	13.6
308	225	Derwent Hldgs▼	299	+4	2.2	15.6
195	138	Development Sect	147	+1	2.0	
46	31	Dewyer	32		4.4	11.6
37	26	Elecc	36			
380	250	Estates Agency	325		5.3	
23½	12	Estates Gen	13	-1		
119	82	Evans Of Leeds	106	-4	3.3	16.8
27½	18	Ex-Lands	24½	-½	2.6	
69	52	Fiscal Propt	52		4.6	16.0
26½	22½	Five Oaks†	22½		3.9	
32	16	Fletcher King	17		7.4	
60	41	Folkes Group†	59		3.4	7.8
59	34	Folkes Group nv	58		3.4	7.7
499	405	Frogmore†	432	-1	5.2	
282	236	Grainger	256		3.0	14.1
198	159	Gt Portland	166		6.6	13.4
161	117½	Greycoat	137		0.5	
39	22	Hambro Cntryw	31		0.2	
398	310	Hammerson†	336	-2	3.7	23.5
332	300	Helical Bar†	322		2.6	12.4
38½	22	Hemingway	27½		3.1	15.4
21	7	Henrig Baker	11		..	
50	26	High-Point	26		2.4	
148½	88½	HK Land	110½	-½	6.6	12.7
165	153	Jermyn	160		2.0	
1	0½	Kentrell	1			
645	545	Land Sec	585½	-2	5.3	16.9
336	286	London Merc	288		4.3	14.2
37	30	Lon & Assoc	31½	-½	2.7	16.4
9	4½	Lon & Metro	5			
107	86	Lon Merch Sec	92	-1	6.0	20.7
418	358	MEPC	375	-3	6.7	20.4
7½	5½	McInerney A	5½			
165	130	McKay Secs	135		4.8	17.6
80	48	Marylebone Wrst	75		6.2	10.9
32	25	Moorfield Est	29		4.3	15.7
1250	850	Mountview	1050	...	3.3	7.5
151	124	Muckow (A&J)†	134		6.0	18.3
1	0½	OPB	0½	-¼		0.3
32	23	Olives Prop	25		1.5	22.4
146	125	PSIT	130	-2	5.2	15.3
312	204	Peel	311		2.2	
178	145	Pillar Prop	152	-1	2.5	41.6
2½	1½	Power Corp#	2			
6½	3½	Premier Land▲	4½			14.9
103	70	RPS Group	106		3.7	13.9
34	21	Raglan	24½		5.1	10.7
28	18	Regalian	20½			17.5
163	100	Rowlinson Secs	143		2.0	11.1
102	93	Rugby Est	93		2.8	8.2
57	40	St Modwen Pro	49½	-½	4.5	7.2
68	54	Saville Grdn (J)	57		6.6	13.3
63	42	Savills	45		6.9	8.2
81	67	Scot Met	73		4.3	
121	86	Shaftesbury	121		1.5	26.4
243	189	Slough Estates	199	-1	5.1	24.2
220	185	Smart (J)	219		5.3	
55	37	Southend Prop	42		7.5	
110	103	Specty Shops	105		1.5	14.6
57	36	TBI	55½		0.4	38.7
167	135	Tops Ests	137		2.1	35.3
104	85	Town Centre	85		4.9	
101	79	Trafford Park†	94	+2	4.4	
50	33	UK Land	48		2.6	5.5
61	40	WSP Group	53		5.0	11.9
219	192	Warner	203		7.0	17.2
235	205	Warnford	205		4.8	16.9
79	63	Wates	68½			
35	25	Whitney Mcs	28			
66	33	Wood John D	38		6.6	9.4

RETAILERS, FOOD

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
111	64½	ASDA Group	96½		2.8	16.4
369	254½	Argyll	298½	-4½	5.0	12.8
718	455	Brake Bros	674		1.6	20.2
39	23	Budgen	32½		4.2	30.8
18	11½	Callers	15½		4.0	21.8
89½	45	Dairy Farm Intl	47½	+2½	8.0	6.9
355	308	Farepak	308		3.1	15.0
55	38	Flanton	50		5.7	21.2
115	93	Fyffes	102		2.0	14.6
200	142	Geest	143		7.3	55.6
1283	1048	Greggs	1155		2.6	15.9
196	142	Iceland Group†	151		4.2	9.4
732	519	Kwik Save	606		4.2	10.9
19½	10	Merchant Retail	16½			11.5
170	132	Morrison (W)	150	+2	1.9	14.9
199	128	Nurdin Peacock	180		4.9	19.2
128	83	Park Foods	91	-4	4.0	15.7
30	7½	Regina Hlth	13			
479½	384	Sainsbury J	395½	+1½	3.8	13.0
339	236	Tesco†	281½	-1	4.0	13.4
175	128	Thornton†	135	-1	4.9	16.5
515	358	Watson & Philp	493	-1	4.0	17.3

RETAILERS, GENERAL

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
69	21	Alexon	63	+2		
244	167	Alders	180	-1	4.8	10.1
525½	324	Argos Plc†	525	+4	2.8	22.1
128	63	Ashley (Laura)	127	-1		
247	54	Aspray	246		0.6	33.8
225	182½	Austin Reed†	185		4.1	10.7
146	121	Beattie (J) 'A'	132		6.2	14.4
124	100	Bentalls	100		2.7	10.9
67	38	Bettaware	66½		5.0	37.7
51	30	Blacks Leis	49	+½	6.8	24.8
194	107	Body Shop†	147	-3	2.2	8.7
596	465	Boots	557	+7	3.9	15.2
54	18	Brown & Jackson	24	+4		
271	205	Brown (N)	270		2.4	20.4
113½	66	Burton	110	+5	2.5	22.1
150	90	Caldors	147		3.9	16.8
375	235	Carpetright	364	+3	3.6	21.7
219	132	Christies Intl	209	+2	1.3	35.5
480	385	Church	385	-10	4.5	15.8
106	87	Clinton Cards†	101		6.0	12.7
140	84	City Casuals	140		4.8	
813	708	Courts Furnish	740		1.1	21.6
220	183	Crown Eye	195		6.7	8.0
353	238	DFS Furniture†	347	+1	3.0	
418½	186	Dixons Grp	414	+15	2.2	25.0
580	580	Ells (Wimbldn)	580		3.9	36.9
10½	5½	ERA Gp	10½	+¼	..	15.9
161	77	Essex Furn	112		4.9	
236	147	Etam	165		4.7	
460	330	Fine Art Dev	384		5.0	11.8
68	32	Floyd Earth	66	...	1.9	23.8
140½	81½	Flying Flowers	136		2.0	17.7
295	183	French Conn	183			11.9
269½	185½	Frost Group	210	-6	3.9	17.4
75	46	Gieves	74		3.4	16.7
203	112	Goldsmiths Gp†	196		2.2	17.8
640	508	GUS†	584	-10	3.2	16.0
321	179	Hamleys†	320		3.0	14.3
73	25	Hampden Grp†	70		2.7	13.5
175	125	Hse of Fraser†	154	-2	4.5	19.9
80	60	Hughes (T)†	60		5.5	13.3
168	95	Innovations	146		1.7	23.9
470	229	JJB Sports†	458	+3	1.6	21.4
514	379	Kingfisher†	482	+5	4.0	16.1
141	100	Kingston Grp†	141	+3	2.1	19.9
365	309	Liberty†	338		2.7	31.5
305	184	Lloyds Chemt	232	+1	5.5	8.7
147½	108	MFI	141	+1	3.8	18.5
451	371	Marks Spencer	417½	+2	3.2	17.9
645	500	Menzies (John)	625		2.6	14.0
579	338	Moss Bros	579		3.0	16.9
417	252	Next	399½	-1½	3.2	21.8
54	37	OEM	45			
96	34	Olives (G)	41		3.0	45.7
325	243	Oriflame Intl	325	+1	4.3	13.0
93	70	Partridge Fine	71		5.8	9.8
155	63	QS Hldgs†	65		10.0	17.0
14½	5½	Rhino Grp▲	12½	+½		
175	113	Rosebys	174		3.6	20.1
120½	95½	Sears†	103		4.8	16.4
24	11½	Signet Group	13½			
484	321	Smith WH	395	+5	5.0	13.9
950	638	Sothebys	920	-8	1.7	75.6
312	209	Storehouse	291	+3	2.7	19.5
140	112	Stylo	123		4.7	10.5
203	143	T & S Stores†	185		4.5	11.7
163	98	Tie Rack	162		2.1	16.9
4½	1	Upton & Sothn	2½			
598	424	Vendome	566	+1	2.1	
35	14	WEW Group	15		6.0	
67	35	Wld of Leather	53		3.5	64.1
191	155	Wyevale	179		3.6	15.9

SPIRITS, WINES & CIDERS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
566	487	Allied Domecq	488	-7	6.2	19.2
499½	390	Bulmer (HP)	497		3.0	16.9
138	99	Burn Stewart	137	+3	4.6	29.5
461½	352	Grand Met	445½	+12½	4.0	30.5
536	404	Guinness	476½	-9	3.7	14.8
445	337	Highland Dist	353		2.8	15.7
217	175	Macallan-Glen	203		0.8	45.0
710	600	Macdn Mrtn A	640		2.1	23.4
672	532	Matthew Clark	662	+13	4.0	
140	61	Merrydown W	120		1.0	
253	129	Taunton Cider	253	+7	3.5	24.7

SUPPORT SERVICES

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
945	620	ADT	930	+37		
41	22	Alphameric	26		1.2	19.5
74	22	Aske Sec	24	-1		7.3
145	101½	BET Ord	129		4.1	12.8
178	130	BMB Rest	132		5.4	10.4
393	220	BPP	297		4.4	16.6
199	131	BSM	156	-1	5.3	11.7
8	0½	Black & Edg	6	+1½		
1100	500	Borland	1050	+162½		
215	105	Brit Data Mgt†	142		4.8	32.6
89	59	Brooks Service†	80		3.9	17.7
120	75	CRT Gpt	120		3.9	19.0
258	138	Capita Group	258	+4	1.2	23.8
100	19½	Cardinal Bus	23			
359	277½	Chubb Sec	327	-4	2.8	17.3
94	58½	Corp Services	84		4.5	14.3
61	48	Coulls Cnsttg	54		3.9	
102	65	DCS Gpt	100		1.9	28.1
256	204	Davis Service	218	-4	5.0	12.8
358	223	Delphi†	323		1.4	40.0
107	66	Dudley Jenkns	100	+3	4.3	15.3
94	28	EW Fact	50	+1	7.4	6.9
183	118	El Data Prc	177	+10	1.4	18.4
381	280	Hays†	381	+6	2.3	
216	145	Hogg Robinsn	198	-1	4.8	12.6
2031½	1268½	ISS B DK	1325	+68½	1.9	11.9
388	152	IBA Hldgs†	388		1.1	40.8
279	222	Johnson Clean	222		6.1	12.5
111	80	Kalamazoo	93		5.0	7.9
345	239	Kewill Sys	330		2.5	11.8
27	11	Laser-Scan	19			
387	277	LBMG	377	+1		
503	301	Logica†	475	-5	1.6	22.1
107	49	MDIS	74½	+2½	8.6	16.3
226	190	MMT Comp	216	-1	3.7	
128	54	MR Data Mngt	66		6.8	46.9
474	368	Macro 4	473		6.7	11.2
2140½	1553½	Manpower	1868½	+3½	0.4	
850	553	Micro Focus	648	+88		
179	102	Microgen	167	+3	5.5	14.3
635	305	Misys	582	+2	2.0	16.6
289	197	MITIE Gp	288		1.3	23.7
36	22	Nowo Group	31		3.6	10.0
25	15	OIS Intl	16		2.3	
32	18	Ocbis	28½	+¼	2.3	15.2
163	74	P & P	153	+1	2.3	15.5
175	110	Michael Page†	169	-1	2.4	17.5
168	106	Parity	157	-½	1.6	19.2
245	138	Pegasus	235		2.7	16.9
110	75	Penna	76		1.6	
73	27	Proudfoot	28		8.9	
305	200	RCO	206		9.7	8.2
60½	53	Radius	53		2.7	14.7
302	150	Real Time	176	-1	3.2	8.8
144	98	Reed Executive	98		2.5	11.3
235	142	Reliance Sec	213		3.4	20.1
355½	212½	Rentokil	313	+2	1.5	24.2
163	135	Ricardo Group†	148		5.3	16.4
293	158	Rolfe & Nolan	268	-2	1.9	39.9
287½	132½	Sage Gp	269	-1	1.0	22.2
287	229	Salvesen (C)	240		4.4	12.3
126	79	Sanderson Elec	125		3.1	16.2
17½	11½	Select App	16			28.3
511	380	Serco Gp	510	-1	1.1	24.3
378	238	Servisair	377		1.4	29.6
189	80	Sherwood Cmpt	167		1.7	
143	83	Sketchley	132		3.2	18.3
22½	11	Standard Plat	16			
220	167	Stat-Plus	206		6.0	18.9
627	116	Unipalm	627	+33		
21½	11½	Vistec	20		2.5	78.5
295	245	Warner Howard	272	+2	3.9	12.9

TELECOMMUNICATIONS

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
415½	361½	BT	371½	+7½	6.2	12.9
449	350½	Cable Wireless	428	+3	2.6	19.1
209	165½	General Cable	195	+2		
129	116½	NYNEX Cable	129	-1		
1785	1475	Securicor	1713		0.3	37.5
1130	900	Securicor 'A'	1010	-3	0.4	22.1
1058	728	Security Serv	963	-2	0.9	24.9
195	147	TeleWest	173½	-1½		
285½	177½	Vodafone	268	+3½	1.6	34.3

TEXTILES & APPAREL

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
80	50	Albion	50		6.0	2.7
173	115	Alexandra Wk	167		4.6	17.4
259	213	Allied Text	213		4.0	12.5
111	72	Alltex	109		9.3	20.1
34	26	Automagic#	26			6.6
246	187	Baird (Wm)	197	+4	6.0	13.7
59	36	Beckman (A)†	59		5.3	
288	229	Black (Peter)	277		2.3	17.7
159	111	Bradpnt-Gadry	155		2.5	18.2
213	173	Br Mohair	173	-2	6.5	10.8
28	14	Campari	27			
185	65	Chamb Phipps	85	-1	15.4	3.0
342	282	Claremont Garl	283	+1	4.2	13.6
221	166	Coats Viyella	176	-3	6.3	11.5
512	390	Courtaulds Text	405	-5	4.7	11.7
135	113	Dawson	125		6.0	6.9
128	92½	Dawson	119		3.2	
194	129½	Dewhurst (J)†	174	+5	2.2	16.7
41	30	Drake Heel	32½		5.4	8.2
38	25	Drummond	27		3.5	8.6
26	13	Ebel	14			
88	37	Faupel	37		16.6	5.9
470	260	FII	440		4.2	
151	146	Forminster	150		2.8	11.6
21	15	Foster (John)	16			
95	68	French	69		6.6	14.1
103	72	Gent SR†	88		3.6	8.0
128	65	Haggast	118		3.2	
18½	7½	Hartstone	13½		3.0	41.9
27	15	Helene Plc†	15		14.9	6.0
283	213	Hicking Pntcst	283	+2	2.4	18.7
26	17	Hollas†	17	-1	4.1	
71	29	Honeysuckle	36		7.8	
133	80	Horace Small	99			7.1
218	178	Jacques Vert	178	-3	4.7	8.2
79	56	Jerome (S)†	71	..	3.1	7.1
455	327	Jones Stroud	418		3.0	15.5
157	118	Lambert	140		6.3	10.8
357	215	Lamont†	226	+4	7.1	8.9
306	241	Leeds	249	-2	3.2	12.9
73	55	Leslie Wise Gp	55		9.7	9.1
84	59	Lyles (S)	61		5.1	6.8
29½	23½	Marling	27½		3.0	14.4
10	4½	PEX	7			
210	135	Parkland	198	-1	3.6	8.5
147	102	Pentland	111	-½	3.6	16.0
73	41	Pittards	45		3.5	
74½	58½	Readicut	67	+½	6.4	14.3
81	61	Rexmore	69½		6.1	7.3
56	41	Richards	41		6.1	15.3
76	50	SEET	64	-1		
124	75	Sherwood Gpt	118	+2	3.5	14.2
142	92	Shiloh	106		4.5	6.9
107	90	Sirdar†	91		7.5	24.5
58	46	Stirling Gp	48		5.3	10.5
21	13	Strong & Fisher†	19		7.9	19.1
40	18	UK Safety†	20	+1	14.8	24.9
184	114	Usher (Frank)	178		7.0	9.0
143	96	Wensum†	103	+1	5.4	10.1
326	244	Yorklyde†	326	+1	2.9	11.5

TRANSPORT

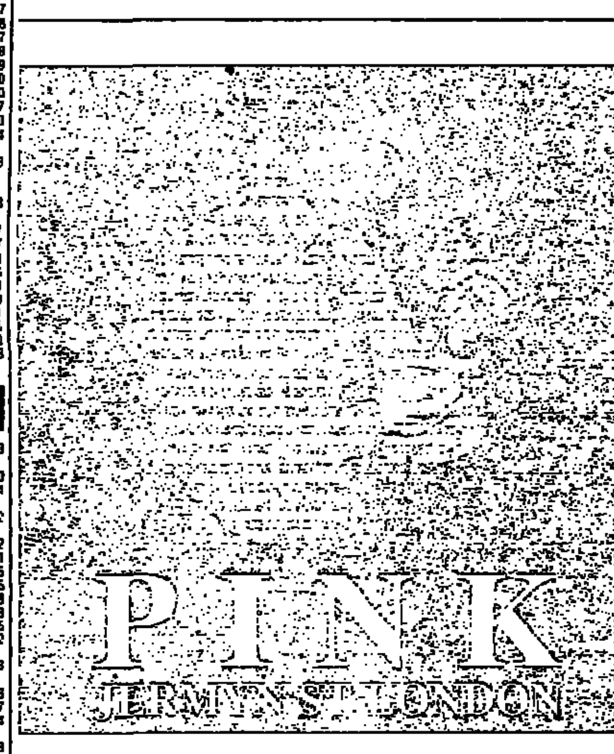
1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
101	61	Air London†	92	-1	5.4	
764½	596	All Nippon Air	623½	+5	0.3	
320	262	Assoc Br Ports	292	-5	2.8	17.5
546	414	BAA	494	-4	2.6	17.7
484	348	Br Airways	481	+2	3.3	11.9
51	30	Central Trans R	21			
123	93	Clarkson (H)†	107		2.9	17.5
193	153	Clydeport	170		2.6	15.7
183	142	Dart	183		3.1	13.8
324	76½	Eurotunnel Uts	95	-1		
154	131	FirstBus	139	...	4.0	
80	50	Fisher (James)	80		2.3	16.7
625	403½	Forth Ports▼	603	-2	2.3	20.1
285	166	Go-Ahead†	282		2.1	10.8
273	199	Goode Durrant	236		3.8	11.6
139	100	Isle Steam	110		5.0	26.5
548	393	Irish Cont	478		1.0	11.9
70	52	Jacobs	65½		2.0	
107	67	Lon O'Seas Fris	83		0.6	17.2
485	356	Mersey Docks	440	-3	3.1	16.8
189	142½	NFC†	154	+1	5.8	15.8
422	289	Natl Express	387	-4	2.9	15.3
381	261	Ocean Group	365	-3	4.9	22.3
94	68	Ocean Wilson†	90		5.9	3.5
637	459	P & O Dfd†	493	+½	7.7	13.1
193	167	P & O 5.5%	189		3.8	
89	55	Seacon	66		4.3	37.5
231	156	Servosart	230	+2	2.1	31.5
269	196	Stagecoach	258	+2	2.6	16.9
110	79	TNT	92	+1		
713	418	Tibbet & Britn†	435		4.7	14.1
241	184	TDG	192	-1	6.2	12.7
128	76	Uglandt	77	-1	6.0	12.8
113	77	Utd Carriers	83		7.4	15.7

WATER

1995 High	Low	Company	Price (p)	+/-	Yld %	P/E
603	443	Anglian	589	+3	5.8	8.9
366	295	Mid Kent Hdgs	358		4.4	9.7
641	467½	North West▼	584	-1	5.5	8.1
1100	676	Northumbrian	1091	-2	3.4	9.3
669	475	Severn Trent	654	-4	5.5	8.1
2285	1855	South Staffs	2265		3.7	13.3
555	459	South West	505		6.8	7.0
731	517	Southern	690		4.7	8.9
568	456	Thames†	549	-6	6.0	7.5
800	592½	Welsh	709	-15	7.2	8.5
105½	100½	Welsh Cm Pd	104½	-½		
361	256½	Wessex	339	+2	4.9	8.4
677½	472	Yorkshire	629	+1	5.5	10.0

Source: Finstat

© USM. # Price at suspension. † Ex dividend. ‡ Ex scrip. ▲ Ex rights issue. ▼ Ex all. § Ex capital distribution. * Figures or report awaited. .. No significant data. Companies in bold are constituents of the FTSE 100 Index.



BRITISH FUNDS

1995 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
SHORTS (under 5 years)						
106	101	Treas 14% 1996	101		13.81	6.47
109	104	Treas 15¼% 1996	104		14.64	6.41
107	103	Exch 13¼% 1996	103xd	-	12.81	6.37
104	103	Conv 10% 1996	103	+	9.66	6.33
100	97	Treas 7% 1997	100	+	6.95	6.52
109	107	Treas 13¼% 1997	107		12.30	6.38
105	104	Exch 10½% 1997	104	-	10.01	6.44
103	100	Treas 8¾% 1997	103	+	8.44	6.57
117	114	Exch 15% 1997	115	+	13.02	6.68
107	102	Exch 9¾% 1998	106		9.20	6.72
101	96	Treas 7¼% 1998	101		7.18	6.79
99	94	Treas 6¾% 1995-98	99		6.77	6.91
117	114	Treas 14% 1998-01	116xd		12.03	6.88
124	120	Treas 15½% 1998	122	-	12.70	6.93
114	109	Exch 12% 1998	113	-	10.57	6.98
107	100	Treas 9½% 1999	106	-	8.88	7.00
116	111	Exch 12¼% 1999	115		10.62	7.06
110	105	Treas 10½% 1999	110xd	-	9.50	7.09
96	89	Treas 6% 1999	96	-	6.22	7.10
110	105	Conv 10¼% 1999	110xd		9.27	7.19
MEDIUMS (5 to 15 years)						
106	100	Conv 9% 2000	106		8.44	7.30
103	96	Treas 8% 2000	103	-	7.75	7.23
123	117	Treas 13% 2000	122	-	10.64	7.30
111	104	Treas 10% 2001	111	-	8.99	7.38
98	90	Treas 7% 2001	98	-	7.14	7.42
111	103	Treas 9¾% 2002	111	-	8.76	7.58
102	94	Treas 8% 2003	102	-	7.84	7.65
113	105	Treas 10% 2003	113	-	8.83	7.70
118	110	Treas 11½% 2001-04	117	-	9.80	7.51
80	70	Fund 3½% 1999-04	80	-	4.36	6.53
111	103	Conv 9½% 2004	110	-	8.58	7.82
93	86	Treas 6¾% 2004	93	-	7.25	7.84
105	97	Treas 8½% 2005	104	-	8.13	7.84
111	103	Conv 9½% 2005	110	-	8.58	7.88
128	119	Treas 12½% 2003-05	127xd	-	9.80	7.82
97	94	Treas 7¾% 2006	97xd	-	7.69	7.85
99	92	Treas 7¾% 2006	98	-	7.84	7.92
101	93	Treas 8% 2002-06	101	-	7.91	7.90
123	113	Treas 11¾% 2003-07	121	-	9.65	7.74
105	97	Treas 8½% 2007	104	-	8.16	7.94
135	126	Treas 13½% 2004-08	134	-	10.04	7.83
110	101	Treas 9% 2008	108	-	8.31	7.97
102	94	Treas 8% 2009	100	-	8.00	8.00
LONGS (over 15 years)						
86	78	Treas 6¼% 2010	84	-	7.40	8.05
111	101	Conv 9% 2011	108	-	8.30	8.06
111	102	Treas 9% 2012	108	-	8.29	8.05
80	72	Treas 5½% 2008-12	79	-	6.93	7.73
102	93	Treas 8% 2013	99	-	8.03	8.04
99	91	Treas 7¾% 2012-15	97	-	7.96	8.05
102	93	Treas 8% 2015	99	-	8.01	8.02
110	100	Treas 8¾% 2017	106	-	8.18	8.07
139	127	Exch 12% 2013-17	136xd	-	8.79	8.12
UNDATED						
45	40	War Ln 3½%	43	-	8.09	
31	28	Treas 2½%	30	-	8.23	
49	45	Consols 4%	48	+	8.26	
INDEX-LINKED on projected inflation of:					10%	5%
214	201	Treas IL 2% 1996	214		0.25	3.11
112	106	Treas IL 4⅝% 1998	112		1.97	3.06
177	165	Treas IL 2½% 2001	177	-	3.06	3.52
173	161	Treas IL 2½% 2003	173	-	3.20	3.56
115	108	Treas IL 4⅝% 2004	114	-	3.22	3.55
183	168	Treas IL 2% 2006	181	-	3.31	3.57
165	152	Treas IL 2½% 2009	164	-	3.36	3.58
171	157	Treas IL 2½% 2011	170	-	3.40	3.60
141	129	Treas IL 2½% 2013	140	-	3.43	3.60
150	137	Treas IL 2½% 2016	149	-	3.48	3.64
144	131	Treas IL 2½% 2020	143	-	3.52	3.66
120	109	Treas IL 2½% 2024	119	-	3.52	3.65
119	108	Treas IL 4⅛% 2030	118	-	3.52	3.65

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THE TIMES UNIT TRUST INFORMATION SERVICE

	Sell	Buy	+/-	Yld %
AIB UNIT TRUST MANAGERS LTD 01895 259 783				
Grofund Amer	186.50	197.40†	+ 1.70	0.21
Grofund Ecnty	263.50	280.80	+ 2.50	2.11
Grofund Euro	230.70	244.10	- 0.50	1.24
Grofund Ext Bal	120.40	124.80		1.06
Grofund Gilt	75.16	77.48	+ 0.21	5.20
Grofund Japan	162.40	171.80†	- 0.60	
AXA EQUITY & LAW UNIT TST MGRS 01203 553 231				
General Acc	598.30	636.50	- 2.00	2.70
General Inc	513.90	546.60	- 1.70	2.70
UK Growth Acc	409.90	431.90†	+ 1.30	2.91
UK Growth Inc	270.40	287.70†	- 0.80	2.91
Higher Inc Acc	754.20	802.40†	- 2.00	4.14
Higher Inc Inc	419.80	446.70†	+ 1.10	4.14
Gilt/Fxd Int Acc	201.70	213.00		5.66
Gilt/Fxd Int Inc	92.72	97.93	+ 0.02	5.66
Nth America	329.90	351.00†	+ 4.10	
Europe	309.00	328.80	- 0.20	0.92
Brit Excels	81.29	86.48†	- 0.28	3.01
Brit Fndmtls Acc	110.30	117.40	- 0.10	4.74
Brit Fndmtls Inc	77.24	82.18	+ 0.10	4.74
Global Opps	91.44	97.28†	- 0.24	0.33
Balanced Acc	58.63	62.38†	+ 0.13	2.99
Balanced Inc	56.09	59.68†	+ 0.11	2.99
Japan Acc	43.39	46.17†	- 0.13	
Pac Basin Acc	360.60	383.70†	- 1.90	1.01
ABBEY UNIT TST MGRS 0345 717 373				
High Income				
Gilt & Fixed Int	130.50	138.50	+ 0.10	7.22
High Inc Equity	174.30	186.30†	- 0.60	4.22
Worldwide Bond	292.60	299.90†	- 0.20	4.67
Capital Growth				
American Growth	326.80	349.50	- 1.70	0.36
Asian Pacific	294.90	315.40	- 1.30	
Assets & Earnings	285.50	303.70†	- 1.40	2.82
Commdy & Energy	108.10	115.60	+ 0.90	0.11
Euro Capital Inc	146.10	156.30	- 0.20	0.62
-do- Accum	156.70	167.60	- 0.20	0.62
General	258.40	274.90	- 1.20	3.03
Japan	113.30	121.20	+ 0.30	
Mercantrust	147.60	157.90		1.49
US Emerging Cos	171.50	182.40	- 1.00	
Ethical	72.10	76.70	- 0.29	2.59
International	120.50	127.90	- 0.10	0.71
Dividend & Growth	65.47	69.65	- 0.24	4.03
Global Gwth & Sec	69.71	74.42	- 0.06	2.85
ABERFORTH UNIT TRUST MGRS LTD 0131 220 0733				
UK Small Cos	1957.00	2034.00	- 7.00	
ABTRUST UNIT TRUST MGRS LTD 0800 833 580				
Amer Inc & Growth	51.87	53.87†	- 0.44	0.57
Cash	50.43	50.43	- 0.01	5.20
Emerging Mkts	62.40	66.14	- 0.68	0.05
European	125.60	131.70	- 0.20	
Extract	1068.70	1080.30†	- 0.50	1.72
Extra Income #	48.34	52.25	- 0.21	6.51
Far East Emg Ecn	113.00	120.10	- 0.40	0.52
Fixed Interest #	22.93	24.07†	- 0.03	9.76
Fund Inv Tst	163.40	171.50†	- 0.40	9.05
Japan	178.20	186.50	+ 0.20	
Latin American	44.00	46.17	- 0.51	1.06
Pacific	77.26	80.29	- 0.24	0.33
Property Share	61.97	64.10	- 0.05	2.74
UK Emerging Cos	69.12	72.12		1.69
UK Growth	47.84	50.67†	- 0.20	2.32
Aber World Port #	70.43	77.54†	- 0.19	2.10
Ethical	70.27	74.39	- 0.27	2.37
Aberdeen Gilt Inc #	50.92	50.82	- 0.02	7.39
AEGON UNIT TRUSTS LTD 0131 549 3232				
Select Portfolio	92.72	98.63†	- 0.21	
AIRWAYS UNIT TRUST MGRS LTD 0171 256 5668				
Recall Property	97.41	103.90		5.28
ALLCHURCHES INV MGMT SVS LTD 01452 305 558				
Amity Income	85.55	92.46	- 0.35	2.40
Income Builder Inc	75.12	79.91	- 0.30	2.72
ALLIED DUNBAR UNIT TSTS PLC IFA dlg: 01793 610 366 Client dlg: 01793 514 514				
Balanced Trusts				
Growth & Income	281.70	299.60†		2.99
Capital	445.40	473.10†	- 0.20	1.74
Balanced	747.70	795.60	- 0.70	2.50
Accumulation	1355.90	1459.60†	- 1.90	2.71
Income Trusts				
American Income	53.93	57.65	- 0.20	3.09
High Income	415.50	442.60	- 0.20	3.43
Equity Income	233.60	249.70	- 0.40	3.34
High Yield	250.70	266.80†	- 0.10	3.22
Govt Securities	33.72	35.60†	- 0.12	5.96
International Trusts				
Amer Opps Grt	177.50	189.70†	- 1.60	0.37
European Growth	42.14	44.34	- 0.24	0.01
International	159.10	170.79	- 0.40	0.19
Japan	97.70	109.90		0.01
Pacific	271.50	286.93	- 2.40	0.91
Secs of America	504.30	537.10†	- 4.60	0.43
Worldw Fxd Int	49.35	52.39	- 0.01	0.22
Specialist Trusts				
Asset Value	582.40	602.70	- 0.20	2.12
Conv & Gilt	43.39	47.44	- 0.14	4.89
Smaller Cos	187.90	201.80†	- 0.60	1.11
2nd Smaller Cos	177.60	190.00	- 0.20	1.26
Recovery	142.00	151.29†	- 0.80	1.66
Met Min & Cdty	123.72	129.80†	- 0.10	0.70
Overs Earnings	372.40	402.35	- 1.20	1.68
Technology	283.10	303.40†	- 1.50	0.27
UK Special Sits	311.50	347.10†	- 0.30	1.52
B & C E UNIT TRUST MGMT LTD 01293 526 911				
Consld Cld Pen	132.20	141.30		3.04
Comm Pent Fund	64.90	67.42		1.44
BSI-THORNHILL UNIT TST MGRS LTD 0171 600 0033				
Capital	74.39	79.54	- 0.23	1.84
International	62.31	67.68		
BAILLIE GIFFORD & CO LTD 0131 222 4242				
America	284.40	305.90	+ 1.00	
Ecole	117.10	122.20†	- 3.30	6.60
3rd Smlr Cos	109.50	116.50	- 0.10	1.70
Conv & Gilt #	69.11	71.99†	- 0.23	5.36
Europe	229.40	243.90†	- 1.90	0.65
Euro Smlr Cos	131.40	139.20†	- 0.40	0.63
Income Gwth	197.90	211.60	- 0.90	3.21
Japan	104.75	112.10†	- 0.60	
Latin American	52.66	56.01	- 0.91	
Pacific	100.90	107.30	- 0.80	1.51
UK Smlr Cos	58.31	62.04	- 0.05	1.31
Japan Fd	667.30	677.80	- 0.50	
Mngd Fd	186.10	197.60†	- 0.40	3.01
BANK OF IRELAND FUND MGRS LTD 0171 489 8673				
Brit & Ovsas	331.10	353.00		0.85
Capital Gwth	118.40	124.50		2.63
Worldw Opps	198.70	209.20		0.96
BARCLAYS UNICORN LTD 0181 534 5544				
Balanced Trusts				
Bcd Inv Fd Inc	375.00	390.60†	- 3.70	2.67
European Bd Inc	93.93	97.26	- 0.06	6.89
Exempt	75.55	80.58†	- 0.60	4.20
Financial	89.79	95.03	- 0.98	2.57
500	464.70	502.40	- 1.60	2.63
General	288.70	309.10†	+ 2.60	2.65
Property	243.50	261.10		6.58
Trustee	203.90	217.50	- 1.50	2.32
Income Trusts				
Cash Inc	100.50	100.50†		5.99
Extra Income #	125.80	134.60†	+ 0.70	5.01
Gilt & Fxd Int	58.57	60.47	- 0.24	8.35
Income	554.60	593.10	- 4.00	3.83
Income Builder #	65.74	70.13	+ 0.45	5.59
Intl Income	65.84	70.05	+ 0.44	3.25
Growth Trusts - UK				
Capital	127.80	136.30	- 1.20	2.35
Leisure	144.50	154.50	- 0.80	1.05
Recovery	439.20	469.70	- 3.50	2.71
Smllr Cos Inc	47.33	50.75	- 0.01	2.26
Special Sits	337.50	350.20	+ 2.00	1.48
Growth Trusts - Overseas				
America	151.50	161.10†	+ 1.40	0.29
Aust Acc	255.00	272.70	+ 0.20	2.19
Aust Inc	155.60	166.40	+ 0.20	2.19
Euro Gwth Inc	161.40	171.30	- 0.60	0.77
-do- Accum	174.30	185.00	- 0.70	0.77
Japan & Gen Inc	155.10	164.20	+ 0.50	
-do- Accum	156.90	166.10	+ 0.50	
Japan Spec Sits	71.50	75.74	+ 0.21	
Unvr Tech Inc	89.45	95.38	+ 0.17	
Worldwide	175.10	185.90	+ 0.60	0.60
BARING FUND MANAGERS LTD 0171 214 1004				
American Growth	111.20	117.60	+ 1.30	
Amer Smllr Cos	153.80	164.50	- 0.60	
Convertibles	53.25	57.18	+ 0.25	5.70
Eastern	268.40	291.40	- 3.80	0.30
Equity Income	87.43	93.68†	+ 0.28	4.10
European Growth	320.60	340.20	+ 0.20	0.80
Europe	264.00	280.40	- 1.20	0.20
German Growth	78.62	83.40	- 0.32	0.50
Global Bond	67.00	70.57	+ 0.24	6.50
Global Growth	134.90	143.70	+ 0.50	
Japan Growth	193.90	206.20	+ 0.60	
Japan Smller	147.30	156.60	- 0.30	
Korea Trust	78.12	85.63	- 0.94	
Portfolio	135.20	144.60	+ 0.70	2.30
-do- Accum	251.80	269.40	+ 0.60	2.30
UK Growth	85.81	91.94	+ 0.38	2.70
UK Smaller Cos	82.40	89.80†	+ 0.24	2.50
Select Managers	79.61	85.32	+ 0.07	1.00
BLACKSTONE FRANKS UT MGRS LTD 0171 250 3300				
Intl Gwth Port Inc	81.86	87.08		
Special Opps Inc	55.98	59.55		
BRITANNIA LIFE UNIT MGRS LTD 0141 223 8020				
Balanced Growth	119.45	126.40†	+ 1.16	1.54
-do- Accum	136.67	144.63	+ 1.32	1.54
Smaller Cos	118.33	125.22†	+ 0.65	0.73
Higher Yield #	49.44	52.31†	+ 0.43	4.30
American Gth Inc	82.34	87.13	+ 0.70	
European Growth	147.32	155.89	- 1.09	0.62
-do- Accum	150.22	158.96	- 1.11	0.62
Global Bond Inc #	27.47	28.47	+ 0.07	7.17
Mngd Ptflo Inc	45.30	47.91†	+ 0.06	1.46
-do- Accum	46.46	49.14	+ 0.06	1.46
Intl Spec Opps	128.95	136.45	- 0.03	
Pacific Gth	126.60	133.97	- 1.50	0.38
UK General #	83.09	87.93	+ 0.85	3.17
-do- Accum #	86.55	91.58	+ 0.89	3.17
Japan	56.83	60.14	+ 0.15	
Gilt & Fixed Int #	100.49	104.14	+ 0.36	8.59
BURRAGE UNIT TST MGMT LTD 0171 480 7216				
Short Dated Gilt	66.82	67.68	+ 0.14	6.29
CIS UNIT MANAGERS LTD 0161 837 5060				
Environ	168.20	179.00	+ 0.30	1.70
UK Growth	184.30	196.10	+ 1.30	2.13
UK Income	138.50	147.40†	+ 0.70	4.39
CANADA LIFE MGMT (UK) LTD 01707 822 100				
Can Gen Dist	209.20	221.70	+ 0.10	1.79
-do- Income Dist	113.20	120.00	- 0.10	4.17
-do- Accum	356.40	377.80	- 0.30	4.17
Gilt & Fxd Int	41.30	43.78		6.21
Growth Units	222.20	237.70	+ 1.20	2.13
Bond	174.00	183.20	- 0.10	6.43
Intl Growth	220.50	234.80	- 0.40	0.46
North American	219.10	233.30	+ 2.30	0.32
Far East	273.20	292.20	- 0.80	1.13
UK Smaller Cos	193.90	207.40	- 0.10	1.56
European	87.43	92.86	- 0.14	0.70
Japanese Growth	44.10	46.84	+ 0.44	
High Income	199.70	213.60†	+ 0.90	4.04
CAPEL-CURE MYERS UT MGMT LTD 0161 831 7433 Enq 0161 831 7433 Dlg 0161 831 7456				
American & Gen	178.60	190.00†	+ 1.30	
European Inc	83.74	88.65	- 0.12	1.18
Smaller Cos (4-1)	91.98	97.86	+ 0.32	1.57
Growth	466.90	498.90	+ 2.00	1.89
Income & Growth #	431.60	459.30	- 0.40	3.91
-do- Accum #	628.60	668.60	- 0.60	3.91
Japan & Gen	63.83	67.75	- 0.09	
Master Portfolio	£106.91	£110.44†	+ 15.00	2.35
-do- Accum	£129.63	£133.91	+ 19.00	2.35
Special Sits	110.20	117.30	- 0.40	1.96
High Yield	£13.63	£14.26†	+ 4.00	4.42

	Sell	Buy	+/-	Yld %
CAZENOVE UNIT TRUST MGMT LTD 0171 606 0708				
Cazenove Portfolio	91.01	97.23	+ 0.10	2.64
American Portfolio	106.06	112.64	+ 0.98	0.99
European Portfolio	108.57	115.93†	- 0.23	0.57
High Income	50.87	50.99†	- 0.18	6.00
Japanese Portfolio	63.94	67.99	+ 0.27	
Pacific Portfolio	137.64	148.01	- 0.87	1.49
UK Inc & Growth	83.89	89.92†	- 0.14	3.05
Utility & Bond	57.19	57.80	+ 0.19	6.77
CENT BD OF FIN OF CHURCH OF ENG 0171 588 1815				
Inv Fund	706.60	717.26	- 0.58	4.43
Fxd Int Sec	155.85	156.47	+ 1.71	9.20
COIF CHARITY FUNDS 0171 588 1815				
Investment Inc	698.66	709.22	+ 4.03	4.50
Investment Acc	530.76	531.23	+ 17.70	
Fixed Int Inc	126.56	127.06	+ 1.31	9.05
Fixed Int Acc	210.57	211.41	+ 2.16	
CHARTERED ASSET MGMT LTD 0171 837 7667				
Intl Growth	117.35	129.72		
UK Income	116.56	120.00		6.33
CITY FINANCIAL UT MGRS LTD 0171 407 5966				
Beckman Int	87.86	92.75†		2.67
Beck Bio-Tech	37.49	41.21	+ 1.05	
Acorn Ethical Tst	157.51	169.43		0.75
City Fin Accelt	73.08	78.74†		2.12
City Fin America	95.73	100.53		
City Fin Intl	83.07	87.22†		1.36
City Fin Japan	141.23	149.39		
Frars Hse Cap	278.89	301.55		2.42
Frars Hse Inc	190.56	206.62†		4.61
Bodney Wld Grth	132.82	140.79		
Fairmnt Cap Gth	128.61	145.91†	+ 0.26	
Fairmount Intl	145.83	154.56†	+ 0.10	
J Sid Inc/Gth Inc	56.56	59.39	+ 1.17	2
CITY OF LONDON UNIT TST MGRS LTD 0171 711 0771 Admin: 01277 227 300				
Emerging Markets	54.00	57.29	+ 0.06	
CLERICAL MEDICAL UT MGRS LTD 0800 373 393				
American Gwth	73.26	79.38	+ 0.37	
Atlas Mngd Gwth	38.75	41.95	+ 0.07	0.59
Dragon Growth	64.57	69.85	- 0.37	1.04
Equity High Inc	86.59	92.73	- 0.41	4.11
-do- Accum	120.22	128.75	+ 0.57	4.11
Extra Income Inc	26.40	27.79†	- 0.18	7.44
Extra Income Acc	27.47	28.92	- 0.19	7.44
European Gwth	55.43	59.02	- 0.07	1.25
Evergreen	27.09	28.97	+ 0.06	
General Equity	90.92	96.47	+ 0.14	3.08
Japan Growth	47.66	50.97	- 0.13	
Pedigree Gwth	55.21	59.29	- 0.24	2.91
Pen Sm Cos Inc	32.40	34.71†	- 0.04	1.72
-do- Accum	34.12	36.55	+ 0.04	1.72
Retirement Inc #	36.63	38.30	- 0.06	5.92
Special Sits	41.36	43.99	- 0.01	2.22
UK & Overseas	52.39	55.63	- 0.13	1.13
COLONIAL UT MGRS LTD 01634 896 000				
Capital	75.14	75.07	+ 0.22	2.00
Balanced	64.07	66.64	- 0.12	4.22
COMMERCIAL UNION FINANCIAL MGMT INTL LTD 0181 686 9818				
PRESTIGE PORTFOLIO (PPT FUNDS)				
Income Funds				
Equity Inc	166.76	176.34†	+ 0.31	4.95
Fixed & Convertible	39.77	42.51†	- 0.11	6.87
Monthly Inc Plus	48.72	51.93	- 0.10	8.64
Preference Share	45.64	43.55†	+ 0.07	8.00
Balanced Funds				
High Yield	126.23	134.29†	- 0.29	6.95
Managed Fund	71.05	75.56†	+ 0.13	3.12
UK Growth Funds				
Smaller Cos	41.79	44.46	- 0.01	1.42
-do- Accum	48.64	51.74	- 0.02	1.42
UK & General	85.63	91.10†	- 0.19	2.81
-do- Accum	109.30	115.91†	- 0.24	2.81
UK Growth	155.98	169.84	- 0.24	2.38
International Growth Funds				
Europe Growth	192.52	204.81	- 0.47	0.12
Far Eastern Grth	123.65	130.90	- 0.39	
Global Bond	93.63	95.72†	- 0.22	6.09
Japan Growth	110.15	117.18	- 0.67	
North Amer Gth	197.42	210.02	- 1.55	
Oriental Growth	73.23	78.97	- 0.52	0.07
Worldwide Growth	67.22	71.51†	- 0.27	0.11
OTHER CU TRUSTS (NON-PPT FUNDS)				
Deposit Fund	37.85	37.88	- 0.01	6.10
Homemaker Fund	84.48	89.87	- 0.18	1.63
Quilter Fund	141.56	150.35	- 0.56	2.02
CONSISTENT UNIT TST MGMT CO LTD 0171 407 5966				
Consistent UT	32.41	34.68	- 0.21	3.43
COOKE (HENRY) INV FUNDS LTD 0800 526 358				
Growth	169.70	180.50†	- 1.00	1.62
Income	71.48	76.06	+ 0.46	5.58
European	63.52	63.00	- 0.28	1.35
Recovery	167.40	179.10	- 1.00	2.17
CO-OP PENSION FDS UT MGRS LTD 0171 283 9494				
Equity Dist	431.10	455.70		3.50
CREDIT SUISSE INV FDS (UK) LTD 01277 690 370				
Fellowship Fd	83.25	94.94†		1.55
Income #	256.10	273.07†		4.33
-do- Accum #	654.80	686.73†		4.33
Smaller Cos	191.80	204.03		1.01
-do- Accum	236.00	251.62		1.01
Inv Portfolio	87.25	92.86		1.61
High Inc Port #	75.37	80.18		4.35
DIMENSIONAL TST MGMT LTD 0171 410 0177				
Euro Small Cos	1525.90	1524.90	- 0.50	
Japan Small Cos	1074.90	1096.30	- 22.60	
UK Small Cos	1535.50	1553.80	- 2.60	
US Small Cos	1241.50	1281.20†	- 27.50	
DISCRETIONARY UNIT FUND MGRS 0171 377 8819				
Disc Inc	219.50	231.40		2.31
DUNEDIN UNIT TST MGRS LTD 0131 315 2500				
European Gwth	293.30	310.70	- 0.20	0.68
New Asia	223.90	237.70†	- 1.30	0.15
Japan Growth	105.30	113.00†	- 0.70	
Jap Smll Cos	420.40	436.30	- 0.50	
Nth Amer	326.80	345.60	- 3.60	0.85
UK Inc & Grth	224.50	239.60†	- 0.10	3.73
EAGLE STAR UNIT MGRS LTD 01242 577 555				
UK Balanced Inc	153.90	162.70	- 1.00	1.65
UK High Inc Inc	159.50	169.40†	- 0.80	4.25
-do- Accum	211.30	224.70†	- 1.20	4.25
UK Pref & F I Inc	59.59	63.19	+ 0.10	4.96
Envrmntl Opps	91.74	97.53	- 0.46	0.96
UK Smlr Cos #	59.59	63.38	- 0.11	0.01
Extra Income Inc	48.72	51.79	+ 0.05	15.21
EDINBURGH UNIT TST MGRS LTD 0345 090 526				
American	141.50	150.20†		1.17
Convertibles #	21.20	22.52		6.22
Equity Income #	132.80	141.10		3.76
EuroFund	50.43	53.45		0.32
Financial	47.99	50.99†		1.47
Growth & Inc #	257.60	273.70		2.81
High Dist #	164.10	174.40†		4.30
International	388.30	412.60		0.12
Int Cap Inc	94.96	101.40†		2.71
Latin American	23.62	25.31		
Pacific	76.77	81.57†		
Pref High Inc	27.41	28.75†		7.25
Tokyo	211.60	224.60		
UK Smaller Cos	253.60	269.40		1.02
ELY PLACE UNIT MGRS LTD 0171 242 0242				
BR Director Dips	95.94	102.18	- 0.03	1.30
Growth Acc	232.18	247.90	- 3.52	0.75
Income	576.90	613.66	- 5.85	5.22
Intl & General	399.38	416.77	- 15.78	0.15
ENDURANCE FUND MGMT LTD 0171 373 7281				
Endurance Fd	208.40	221.70†	- 0.50	1.08
EQUITABLE UNIT TRUST MGRS LTD 01296 431 480				
European	83.66	88.06		2.04
Ethical Tst	44.51	48.85		1.26
Far Eastern	288.19	303.36		1.82
High Income	132.19	139.15†		4.92
Intl Growth	119.72	128.02		0.55
North American	127.72	134.44		1.68
Pelican	125.42	132.02†		3.40
Smaller Cos	67.03	70.56		2.81
Special Sits	86.93	91.50		3.02
Tst of Inv Tsts	189.60	199.79		1.26
EVERMORE FUND MGMT LTD 0171 407 5966				
Smaller Cos Inc	194.11	206.50†	- 0.24	1.37
Smaller Cos Acc	343.53	365.46†	- 0.42	1.37
Recovery	48.90	52.02	+ 0.01	1.90
Recovery Acc	49.79	52.97	+ 0.01	1.90
EXETER FUND MANAGERS LTD 01392 412 144				
Capital Growth	86.88	93.17†	+ 0.13	
Fd of Inv Tsts	47.86	50.20	- 0.32	0.58
High Income #	41.10	44.05†	- 0.12	10.44
Warrant	51.08	55.52†	- 0.24	
Zero Preference	41.76	44.31	+ 0.51	
FAMILY INVESTMENT MGMT LTD 01273 720 707				
Family Asset Tst	80.60	85.74†	+ 0.860	3.13
Family Income Tst	44.31	44.31†	+ 0.260	6.75
Family Trust	89.57	95.28†	- 0.640	2.25
United Charities	261.50	278.10†	+ 1.800	4.96
FIDELITY INVESTMENT SERVS LTD Callfree. Private Clients: 0800 414 161				
Cash Fund				
Cash Fund	100.00	100.00		6.10
Bond Funds				
Gilt & Fxd Int	27.71	27.79†	+ 0.06	7.19
Intl Bond	28.34	30.44†	+ 0.08	5.51
Income Funds				
High Income	25.00	26.29†	+ 0.09	5.49
Income Plus	118.40	125.90	+ 0.40	4.20
Amer Eq Inc	54.12	57.34†	+ 0.44	1.54
European Income	44.18	46.98	- 0.12	2.44
Far East Inc	64.56	68.57	- 0.16	2.40
Global Convertible	23.89	25.48	+ 0.17	2.74
UK Div Grth	27.29	29.02	+ 0.09	2.23
Equity Funds				
ASEAN	57.95	61.82†	- 0.58	
American	282.10	299.10†	+ 2.10	
Amer Spec Sits	153.80	164.10	+ 0.10	
Japan Smaller Cos	34.44	36.74	+ 0.20	
European	191.10	203.20†	+ 0.90	
European Opps	68.26	72.58	+ 0.01	
Global Ptrv	27.29	29.02	- 0.02	
UK Growth	104.70	111.40	+ 0.20	
Growth & Inc	156.00	165.90	+ 0.80	2.82
Intl PEP	41.68	44.32	+ 0.08	
Japan Spec Sits	82.41	87.80	- 0.10	
Japan	177.70	189.10	- 0.10	
Managed Intl	309.90	329.30	+ 0.80	
Moneybuilder	57.78	61.44	+ 0.10	
Recovery	49.61	52.75	+ 0.17	
South E Asia	157.80	168.40	- 1.50	
Special Sits	596.50	634.30	+ 1.30	
Specialist Funds				
Cash Accum Units	111.71	111.71	+ 0.01	6.10
FLEMING PRIVATE FUND MGMT LTD 0171 814 2700				
Balanced #	138.40	141.20		2.32
Inc Ptfolio #	89.01	90.70	+ 0.31	3.48
Cap Ptfolio	148.80	151.10	+ 0.29	1.50
General Opps	128.40	129.80†		3.58
Growth Inc	32.87	33.57†	+ 0.17	1.39
Private Portfolio	433.50	443.30		1.92
FOREIGN & COLONIAL UNIT MGT Enq 0171 454 1434 Dlg 01277 261 010				
European	121.40	128.60	+ 0.10	0.61
Emrg Asian	148.20	158.50†	- 0.80	
High Income	20.85	22.16†	- 0.03	10.15
UK Growth	114.50	122.60	+ 0.30	2.50
UK Income	104.07	111.00†	+ 0.37	4.49
US Smaller Cos	358.10	383.50†	- 0.20	
FOSTER & BRAITHWAITE FUND MANAGEMENT LTD 0171 407 5966				
-do- Inv Tst Inc	76.79	80.74	- 0.30	4.21
Investment Trust	97.82	102.96	- 0.29	
UK Smaller Cos	91.24	95.94	- 0.24	0.39

	Sell	Buy	+/-	Yld %
FRAMLINGTON UNIT MGMT LTD Enq 0171 330 6500 Dealing 0345 775511				
American Growth	70.34	75.04	- 0.67	
-do- Accum	70.34	75.04	- 0.67	
Amer Smlr Cos	590.90	632.00	- 2.90	
-do- Accum	603.60	645.60	- 2.90	
Capital Tst	334.70	356.00†	- 1.20	1.50
-do- Accum	486.10	517.00†	+ 1.70	1.50
Cons Smlr Cos	57.98	61.71	- 0.43	0.50
-do- Accum	61.19	65.13	- 0.45	0.50
Convertible	131.50	139.90	+ 0.30	5.29
-do- Accum	271.30	288.60	- 0.70	5.29
Emerging Markets	62.33	66.59	- 0.58	
-do- Accum	62.38	66.64	- 0.59	
European	125.00	132.50		0.31
-do- Accum	131.40	139.30		0.31
Extra Income	357.90	380.60	+ 1.30	3.86
-do- Accum	549.60	584.50	+ 2.00	3.86
Financial	147.00	151.40†	- 0.60	0.52
-do- Accum	149.30	150.39†	- 0.80	0.52
Gilt Trust	62.91	64.86†	- 0.10	6.43
-do- Accum	92.64	95.53†	- 0.13	6.43
Health Fund Inc	191.40	204.40†	+ 0.80	
-do- Accum	191.40	204.40†	+ 0.80	
Income & Growth	207.00	220.20	- 0.50	3.65
-do- Accum	317.60	337.70	+ 0.80	3.85
Intl Growth	388.50	415.00†	- 0.50	
-do- Accum	431.40	460.80†	- 0.70	
Japan & Gen	173.60	185.20	+ 0.30	
-do- Accum	175.30	187.00	+ 0.20	
Monthly Inc	178.70	187.90†	+ 0.40	3.68
Managed Port Inc	111.20	117.10	- 0.20	2.04
-do- Accum	119.40	125.70	- 0.20	2.04
Quarterly Income	53.63	57.44	- 0.20	4.53
-do- Accum	58.92	63.10	+ 0.21	4.53
Recovery	343.20	366.90	- 0.30	0.15
-do- Accum	405.20	433.20	- 0.30	0.15
UK Growth	58.78	62.84	+ 0.21	2.53
-do- Accum	62.30	66.60	- 0.22	2.53
FRIENDS PROVIDENT UNIT TRUSTS Dealing 01705 881330 Enq 01705 881340				
FP American	52.08	55.40†	- 0.67	0.54
FP Am Smlr Cos	154.60	165.30	- 4.50	
FP Asian Growth	246.00	263.10	- 2.90	
FP Australian	346.20	371.40	- 0.60	
FP Equity Dist	402.80	428.50†	+ 3.50	2.59
-do- Accum	874.30	929.90†	+ 7.50	2.59
FP Euro Gth	233.60	248.70	- 0.59	0.23
-do- Accum	254.10	270.30	- 1.00	0.23
FP Intl Bond	59.55	63.01	- 0.04	4.74
FP Intl Gth Dist	33.60	35.85†	+ 0.09	0.54
-do- Accum	49.07	52.30†	+ 0.13	0.54
FP Pac Basin Acc	196.20	209.70†	- 1.40	
FP Income	56.20	59.94	+ 0.45	4.64
-do- Accum	185.40	197.70	+ 1.50	4.64
FP Jap Smlr Cos	295.10	314.70	- 0.30	
FP Monthly Dist	72.28	77.13†	+ 0.34	5.92
FP Stlg Deposit	100.50	100.50†		6.25
FP Tokyo	76.79	81.90	- 0.13	
FP UK Focus	37.00	39.74†	- 0.39	2.76
FP UK Growth	181.40	193.40	- 1.40	2.75
-do- Accum	356.10	379.80	- 2.90	2.75
Stewardship Dist	359.50	382.40†	- 1.60	1.91
-do- Accum	447.50	476.00†	- 1.90	1.91
Stewardship Inc Dvd	72.96	77.61	- 0.13	3.77
-do- Accum	97.11	103.30	- 0.10	3.77
N Am Stshp Dist	111.10	118.10	- 0.40	0.94
-do- Accum	118.60	126.10	- 0.40	0.94
FP Managed Portfolio Service				
Capital Gwth Acc	112.10	119.20†		1.09
Open Cap Gth Acc	116.80	124.20†	- 0.10	0.11
Cap Gth Inc Inc	106.40	115.30	- 0.10	2.24
Cap Gth Inc Acc	112.10	119.20		2.24
Open Cp Gth Ic Ic	113.00	120.20	- 0.30	3.36
Open Cp Gth Ic Ac	117.40	124.80	- 0.30	3.36
GA UNIT TRUST MGRS LTD 0345 581 1067				
GANDA	256.40	271.10†	- 1.60	2.27
Cash	49.31	50.05†		5.32
Growth Portfolio	79.41	84.17	+ 0.10	0.97
Income Portfolio	64.99	68.73†	- 0.28	4.48
GEM DOLPHIN INV MGRS LTD 0171 236 6441				
Special Sits	201.60	215.80	- 0.80	1.57
Dividend	91.54	97.30	+ 0.95	3.82
Intl Gth & Inc	230.10	246.10	+ 1.70	3.15
UK & Gen	46.49	49.72	- 0.23	2.11
Fund of Funds	67.27	71.96†	- 0.15	
GT UNIT MANAGERS LTD Inv 0800 212224 Dealing 0171 626 9431				
Amer Spec Sits	215.60	230.60	+ 2.00	
European	603.20	645.10	- 4.00	0.30
Euro Eq & Bd Inc	49.76	53.04†	- 0.06	5.12
-do- Accum	53.70	57.73	- 0.06	5.12
Far East & Gen	246.90	262.20	- 2.00	
Germany	119.50	126.50†	- 0.40	
High Yield #	48.94	51.74†	- 0.17	8.21
-do- Accum #	51.40	54.33	+ 0.18	8.21
Income Inc	166.60	178.20	- 0.80	4.41
-do- Accum	183.80	196.60	- 0.90	4.41
International	348.40	372.70	- 0.40	
Intl Income	87.25	92.46	- 0.50	3.30
Japan & General	429.60	457.50	- 0.70	
Korean Securities	69.08	72.69	- 0.73	
Orent Acc	132.10	141.30	- 0.40	0.24
Smllr Cos Div Inc	44.31	48.07	- 0.01	4.20
-do- Accum	53.63	57.08	- 0.01	4.20
UK Capital Inc	179.60	192.10	- 1.30	1.49
UK Capital Acc	316.60	338.60	- 2.20	1.49
UK Spec Sits	91.47	97.83†	- 0.25	1.32
US & General	167.00	177.40	+ 1.50	
Worldw Spec Sits	146.70	156.90		
GARTMORE FUND MANAGERS 0171 782 2000 Dlgs only 01277 264 421				
UK Growth Funds				
Brown Growth	54.43	58.19	- 0.17	1.82
Cash Trust	140.51	140.81	- 0.03	5.31
Practical Inv Inc #	117.23	125.38	- 0.59	2.73
-do- Accum #	275.12	294.25	- 1.38	2.73
UK Index	161.89	162.70	- 0.59	2.95
UK Smaller Cos	143.13	153.13†	- 0.03	0.60
Income Funds				
Extra Yield	24.00	24.67†	+ 0.01	8.40
High Income	33.51	35.84†	+ 0.06	5.27
UK Equity Income	145.86	156.00	- 0.79	2.79
Global Bond	29.92	30.98	- 0.05	5.10
International Funds				
Emerging Markets	41.67	43.93	- 0.48	
Global Managed	137.36	146.20†	+ 0.03	1.50
Gold & Intl Res	101.01	108.03	+ 0.54	
Global Utilities	138.63	148.16	+ 0.48	1.47
Overseas Funds				
American	170.97	182.40	- 0.76	0.88
European	114.56	121.40	- 0.26	0.97
Euro Sel Opps	171.08	181.37	- 0.63	
Amer Emerging	135.05	144.44	- 0.17	
Hong Kong	138.06	148.03	- 0.53	1.95
Japan	227.40	241.34	+ 1.12	
Pacific Growth	204.97	219.22	- 1.65	
Gartmore Pension Strategy Funds				
Managed Equity	229.14	229.14†	- 0.22	2.14
Long Term Bal	251.00	251.00†	- 0.29	3.13
Med Term Bal	212.33	212.33†	+ 2.66	3.27
UK Equity	265.82	265.82†	+ 1.01	2.50
UK Emerging Cos	153.76	153.76	- 0.38	2.04
American	278.99	278.99	- 2.41	1.12
Japan	119.11	119.11	- 0.01	
European	297.58	297.58	- 0.81	0.98
Index Linked Gilt	179.33	179.33	+ 0.03	2.70
Fixed Interest	167.11	167.11†	+ 0.12	6.44
Amer Emerging	322.82	322.82	- 0.85	
Pacific	228.37	228.37	- 1.49	0.77
Emerging Mkts	117.72	117.72	- 0.91	0.79
Index Sml Japan	141.09	141.09	- 0.52	0.21
-do- Pacific Rim	176.45	176.45	- 1.25	1.48
-do- Cont Europe	184.75	184.75	- 0.08	2.00
Index Strat USA	161.10	161.10	- 1.69	1.91
Gartmore Personal Pension Funds				
Managed Equity	100.98	107.43	+ 0.16	
Med Term Bal	100.84	107.27		
Long Term Bal	112.81	120.01	- 0.14	
UK Equity	123.01	130.86	+ 0.50	
UK Emerging Cos	72.08	76.68	+ 0.19	
American	129.46	137.72	+ 1.19	
Japan	57.00	60.63	- 0.01	
European	123.67	131.56	- 0.35	
Fixed Interest	84.95	90.37	+ 0.07	
Index Linked Gilt	79.66	84.75	+ 0.02	
Deposit	83.44	88.76	+ 0.02	
Bodies Unit Trusts				
BWH Ind	146.48	154.19	- 0.14	0.55
BctM Gth Port Inc	66.86	70.56	+ 0.02	0.60
-do- Inc Port Inc	58.78	62.04†	+ 0.11	3.50
-do- Wwde Port	56.21	59.32	- 0.18	0.10
Shaw Utilities	66.92	70.63†	+ 0.64	3.15
GLOBAL ASSET MANAGEMENT GAM Sterling Management 0171 493 9990				
Stlg & Intl Inc	579.71	618.71	- 0.31	2.25
-do- Accum	644.75	685.90	- 0.34	2.25
European Inc	157.19	166.96		1.29
Amalgam Inc	150.65	159.56		
N America Inc	347.06	369.21	+ 5.09	0.71
Far East Inc	358.27	381.14		
-do- Accum	371.06	394.75		
UK Divid Inc	189.21	201.29		3.30
GOVETT (JOHN) UNIT MGMT LTD 0171 378 7979 Dealing: 0171 407 7888				
UK Equity Inc	99.06	105.94	+ 1.08	4.40
UK Small Cos	56.84	60.78	+ 0.06	0.96
British Growth	63.12	67.49	+ 0.74	2.59
American Gwth	233.06	249.25	+ 1.40	
Japan Gwth	64.98	69.48		
Greater China	172.29	184.25	- 2.00	0.44
Pacific Strategy	144.59	154.64	- 0.49	0.33
European Gwth	93.38	99.59†	- 0.27	0.73
Intl Growth	155.61	166.41	- 0.56	
US Index (£)	15.9103	16.7640	+ 0.1641	4.60
FT-SE Mid 250 Ind	80.61	88.20	+ 0.51	2.33
Monthly Income	40.13	42.82†	+ 0.21	8.00
M/S Unit Trust Dealing: 071 865 0033				
Gnt UK Index (£)	12.6426	13.3467	+ 0.2065	4.90
GRANVILLE UNIT TST MGMT LTD 0171 488 1212				
Small Cos	95.62	101.73	- 3.22	1.51
GUARDIAN UT MGRS LTD 0171 538 8668				
European	516.10	551.30	- 0.50	0.50
Gilt & Fixed	129.50	137.30		5.71
Growth Equity	374.50	400.00	+ 3.00	1.49
Income Trust	144.90	154.80	+ 1.10	3.28
International	191.30	204.30	+ 0.60	0.22
Japan Trust	120.40	128.60	- 0.40	
Nth American	308.80	329.90†	- 2.80	
Pacific	521.40	557.00†	- 3.20	0.14
Guardial	564.70	603.30	+ 4.60	1.60
GUINNESS FLIGHT UT MGRS LTD 0171 522 2129				
GMU Trust	105.43	109.46	- 0.03	6.45
Global High Inc	99.35	103.16†	+ 0.23	6.33
Corporate Bond	104.35	108.33	+ 0.41	8.26
Eqty & Bond Inc	108.08	114.92†	- 0.17	4.78
European Growth	111.21	118.24	- 0.22	
Intl PEP Trust	64.39	68.47	+ 0.25	
Equity Inc	126.75	134.76†	- 1.61	3.86
-do- Accum	180.36	191.78	- 2.30	3.86
Recovery	350.60	372.70†	- 0.50	2.00
-do- Accum	410.90	436.90	- 0.60	2.00
Sr Vlec High Inc	126.25	130.18	+ 3.38	6.74
UK Emrg Cos	261.50	278.10†	+ 0.10	2.06
UK Smlr Cos	356.70	365.00	- 0.10	2.68
Glob Priv Tst	94.24	100.20†	- 0.72	1.46
-do- Accum	96.00	102.07	- 0.74	1.46
Inc Share Inc	90.14	95.85	+ 0.22	7.77
HALIFAX UT MGMT LTD Dealing 0171 220 6050				
Growth	29.02	30.76	- 0.10	1.89
Growth Acc	29.39	31.16	- 0.17	1.89
Income	29.94	30.68	- 0.10	4.56
Income Acc	29.66	31.44	- 0.10	4.56
HAMBROS UNIT TRUST MGRS LTD Enquiries: 01277 227 300 Dealing: 01277 690 390				
Mgd Port	216.60	227.70	- 1.70	3.52
Smaller Cos	33.37	35.50	- 0.01	1.35
HENDERSON TOUCHE REMNANT Enquiries 01277 263 290 Dealing: 01277 234 772				
UK Funds				
Special Sits	330.05	350.15	- 0.12	1.33
Best of British	65.88	70.03†	+ 0.13	2.74
UK Smaller Cos	135.47	145.63	- 0.23	1.71
High Income Funds				
Income & Growth #	289.08	307.65	- 0.79	3.61
-do- Accum #	789.93	841.24	+ 2.15	3.61
High Income	326.45	348.97†	+ 1.36	4.49
Extra Income #	287.05	305.27	+ 0.93	5.07
Pref & Bond	47.21	48.79†	+ 0.04	8.50
International				
International	284.21	302.72†	+ 0.66	0.41
Global Bond	55.15	58.53	+ 0.18	5.46
Ind Port Tst	88.53	94.68		0.59
Global Tech	235.22	251.11†	- 0.07	
Overseas Funds				
Asian Enterprise	166.85	178.42	- 2.49	0.66
European	519.90	551.45†	- 0.32	0.71
European Income #	83.18	88.09	- 0.13	1.95

	Sell	Buy	+/-	Yld %
Euro Smlr Cos	157.34	168.76†	- 1.43	0.66
Eur Sp Sits	75.97	81.08†	- 0.27	1.10
-do- Accum	81.38	86.85	- 0.29	1.10
Japan Trust	212.67	226.88	- 0.11	
Japan Special Sits	209.43	223.43†	- 0.07	
Pacific Smlr Cos	220.21	235.62†	- 2.31	0.09
North American	271.19	288.00	- 2.79	0.29
American Smaller	134.71	144.00†	+ 0.73	
HILL SAMUEL UNIT TST MGRS 0181 686 4355				
British	107.98	113.07†	- 0.40	2.00
Capital	184.95	193.66	+ 0.42	1.49
Dollar	424.77	444.78†	- 1.88	
Enterprise Gth	361.35	378.37	- 1.35	1.28
European	242.63	253.96	- 0.56	0.44
Far East	295.44	309.36	- 2.79	
Financial	919.99	963.34†	+ 3.02	1.77
Gilt & Fxd Int Inc	25.79	26.83†	- 0.04	5.86
High Yield	107.87	112.95	- 0.45	3.82
Income & Growth	151.16	158.78†	- 0.56	3.15
International	269.47	282.16	+ 0.11	0.03
Japanese General	201.69	211.19	- 0.45	
Japan Tech	88.10	92.25	- 0.06	0.09
Ntrl Resources	75.06	78.60†	- 0.40	
Portfolio	77.19	80.83†	+ 0.17	1.38
Smaller Cos	140.27	146.88†	+ 0.50	1.18
Special Sits	174.18	182.39	- 1.43	1.07
UK Emerging Cos	103.29	108.16	- 0.15	0.92
US Smaller Cos	118.90	124.50	+ 0.68	
HSBC UNIT TRUST MGMT LTD Advisers 0800 181 890 Investors 0800 289 505				
UK Funds				
Balanced #	107.40	114.60†	+ 0.30	5.67
Capital	844.00	897.30†	+ 1.00	2.24
Income #	606.00	646.70	+ 1.60	5.17
Foxcote Fund	59.16	59.45	+ 0.18	2.77
Trixe Index	112.10	118.60	- 0.30	2.11
UK Index	151.70	160.50	+ 0.40	2.88
International Funds				
American Growth	540.90	575.00	+ 6.60	0.37
American Index	242.10	256.20	- 2.80	1.32
European Growth	120.40	128.40	- 0.40	0.16
Eurotrack 100	174.90	185.10	- 0.40	1.04
Global Bond	22.46	23.69	+ 0.04	5.23
Japan Growth	274.80	293.20†	+ 0.70	
Japan Index	75.34	79.73	+ 0.14	0.39
Japan Smlr Cos	30.34	32.38	+ 0.12	
Far Eastern Funds				
Asian	56.03	59.80	- 0.55	0.30
Hong Kong Gwth	110.40	117.80	- 0.70	1.36
Spore & Mlyan Gth	70.85	75.61	- 0.49	
Tiger Index	191.86	203.80	- 1.70	1.11
INVESCO FUND MANAGERS LTD 0171 626 3434 Dealing: 0800 010 733				
UK Specialist Trusts				
UK Smaller Cos	38.42	39.94	- 0.25	0.70
General Funds				
Managed	78.30	81.29†	+ 0.17	1.37
Rupert Childs Fnd	92.47	96.12	+ 0.35	2.32
UK Growth	64.37	66.91†	+ 0.31	2.23
High Income Funds				
UK Extra Inc	83.38	88.59	+ 0.16	6.77
Gilt & Fixed Int	26.89	27.74†	+ 0.07	7.90
UK Inc & Gwth	43.11	44.81†	- 0.18	3.41
UK Income	337.30	350.60†	- 1.60	5.01
Overseas Growth Funds				
American Growth	55.31	57.35	+ 0.46	0.23
Amer Smlr Cos	132.20	137.40	+ 0.10	
-do- Accum	133.60	138.90	- 0.10	
Europe Gth	180.50	187.20	+ 0.20	
-do- Accum	186.90	193.90	- 0.10	
Euro Smaller Cos	33.49	34.81†	- 0.15	
French Growth	81.60	84.73	- 0.46	0.25
-do- Accum	87.54	90.89	- 0.50	0.25
H Kong & China	80.38	83.56	- 0.63	1.43
Intl Growth	60.37	62.73†	+ 0.21	0.55
-do- Accum	61.21	63.63†	- 0.22	0.55
Japan Gth	30.44	31.84	- 0.08	
-do- Accum	30.44	31.64	- 0.08	
Japan Smaller Cos	38.29	39.80	- 0.27	
Glob Emg Mkts	88.53	92.03	- 0.37	
-do- Accum	89.16	92.68	- 0.38	
SE Asia	304.60	316.60	- 2.80	0.03
Overseas Income Funds				
Intl Bond	55.70	57.39	- 0.14	6.04
JOHNSON FRY UNIT TRUST MGRS LTD Enq 01277 227300 Dealing 01277 261010				
Cedar Value Inc	95.30	100.30	+ 0.45	4.99
Cedar Value Gwth	95.47	100.50	- 0.50	1.99
JUPITER UT MGRS LTD 0171 581 3020				
World Health	184.80	196.60		
Income	180.71	192.24		3.17
UK Growth	69.61	74.05		0.47
International	79.16	84.21		0.07
Ecology	88.92	94.59†		1.14
European	143.79	152.65		
Far Eastern	287.60	305.80		
KLEINWORT BENSON UNIT TRUSTS Dealers: 0171 956 7354				
Income Trusts				
Bond Income	98.90	102.30	- 0.30	7.52
Gilt Yield	117.60	124.10	- 0.30	6.85

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	Sell	Buy	+/-	Yld %
Global Income	213.50	227.10†	+ 0.70	3.87
High Yield	143.90	153.10†	+ 0.70	5.84
-do- Accum	454.10	483.10†	+ 1.90	5.84
Smlr Cos Div	54.41	57.88†		2.98
Capital Growth Trusts				
Amer Smlr Cos	118.50	126.10	+ 0.70	
Asian Growth	303.20	322.60†	- 5.90	0.26
-do- Accum	356.30	379.00†	- 7.10	0.26
North American	92.98	98.91	+ 1.33	0.24
European Special	118.00	125.50	- 1.20	0.10
European	159.40	169.60	- 0.10	0.46
-do- Accum	210.00	223.40	+ 0.10	0.46
Global Eqty Inc	109.30	116.10	+ 0.40	2.22
Japan	398.60	424.00	- 0.10	
Japanese Special	227.30	241.80	+ 0.40	
Smaller Cos	119.00	126.60	- 0.10	1.17
UK Equity Growth	42.75	45.48	- 0.65	1.62
UK Index Inc	300.20	303.20†	- 1.20	3.59
Bircham Tst	98.46	106.10	+ 0.40	2.83
-do- Accum	98.46	106.10	+ 0.40	2.83
LAURENCE KEEN UNIT TRUST MGMT 0171 407 5966				
Bridge Income	271.44	288.77†	+ 0.16	5.36
Inc & Growth Inc	59.01	62.78	+ 0.24	4.35
Smaller Cos	66.03	70.24†	+ 0.25	1.44
LAURENTIAN UNIT TST MGMT LTD Enq 01452 371 500 Dlg: 01452 371 623				
Growth Trust	270.40	287.60	+ 1.40	1.87
High Income	112.80	120.00	+ 0.90	4.36
International	99.84	106.20	- 0.10	0.56
European Trust	80.36	85.48	+ 0.14	0.89
Japanese Trust	39.81	42.35	+ 0.12	
American Trust	100.20	106.50†	+ 0.50	
LAZARD UNIT TST MGRS LTD 01277 690 432				
UK Cap	401.30	425.70	- 1.90	2.41
UK Inc/Gth	431.50	457.80	- 1.60	3.05
UK Income	296.00	313.00	- 0.40	3.83
UK Sm Cos	260.30	278.40	- 0.70	1.77
Euro Gwth	139.90	148.30	- 0.40	
N Amer Gwth	105.10	111.50	+ 0.80	0.22
Japan Growth	61.14	64.87	- 0.14	
Money Mkt	127.355	127.355		6.000
LEGAL & GENERAL (UT MGRS) LTD Enquiries: 01277 227 300 Dealing: 01277 690 395				
Equity Dist	520.10	553.30	- 1.80	2.64
-do- Accum	£10.50	£11.17	+ 4.00	2.64
Equity Income #	101.10	107.80	- 0.80	4.42
UK Tactical Allocn	61.30	65.09	- 0.28	4.34
European	126.60	134.70	- 0.10	1.66
Far Eastern	207.70	221.00†	- 1.40	
Fixed Interest	52.87	56.23	- 0.16	7.31
Gilt	89.89	95.11†		6.46
Global Growth	75.26	80.06	- 0.17	0.36
Intl Bond	54.23	57.57	+ 0.14	4.67
Japanese	71.53	76.10†	- 0.01	
North American	173.80	184.90	+ 2.00	0.42
Pacific Growth	103.10	109.70†	- 0.80	0.22
UK Index	68.03	71.80†	+ 0.25	3.12
UK Recovery	100.60	107.00†	- 0.60	1.97
UK Smaller Cos	137.60	146.60	- 0.30	1.47
US Index	72.17	76.17	+ 0.81	1.46
European Index	80.82	85.31	- 0.04	2.16
Japan Index	38.56	40.69	- 0.11	
Worldwide	88.05	93.67†	- 0.19	1.58
LINCOLN NATIONAL 0181 902 8876 Dealing: 0800 282 621				
Growth	52.71	56.37	+ 0.15	2.18
Income	61.77	66.06	- 0.21	3.05
Far East	50.54	54.05	- 0.16	
North American	125.00	133.50	+ 0.30	
Global	102.40	109.50		0.20
European	89.88	96.13	+ 0.22	0.67
Japan	98.65	105.50†	+ 0.10	
Intl Currency Bd	60.84	64.46†	- 0.07	4.34
SE Asia	98.52	103.20	- 0.50	
UK Cap Growth	96.40	103.10†	- 0.70	1.71
Recovery Trust	69.78	74.23†		1.49
Managed	68.16	72.51		0.67
Cash	51.19	51.19		5.02
LLOYDS BK UNIT TST MGRS LTD Helpdesk: 01634 834 339 Dealing: 01634 834 313				
Balanced	365.00	388.30†	- 2.70	2.72
-do- Accum	851.80	906.20	- 6.30	2.72
Conti Euro Gth	68.49	72.10†	- 0.36	1.38
-do- Accum	73.70	77.58	- 0.39	1.38
Extra Inc	273.90	291.40	- 1.50	4.06
-do- Accum	724.90	770.80	- 4.10	4.06
FTSE 100 Inc	108.90	115.90	- 0.80	2.64
FTSE 100 Acc	110.90	118.00	- 0.90	2.64
German Gth	131.40	138.40	+ 0.20	
-do- Accum	137.80	145.10	+ 0.20	
Growth Port	592.50	630.40	- 11.50	0.12
-do- Accum	610.10	649.10	- 11.80	0.12
High Interest Inc	97.07	100.80	- 0.40	7.77
High Interest Acc	97.07	100.80	- 0.40	7.77
Hi Reserve Inc #	105.30	112.10	+ 0.60	6.63
Hi Reserve Acc #	108.10	115.00	+ 0.70	6.63
Income	513.50	546.30†	- 3.10	3.57
-do- Accum	£14.24	£15.15	- 6.00	3.57
Income Port	537.30	571.70†	- 2.60	4.56

	Sell	Buy	+/-	Yld %
-do- Accum	585.70	623.10	+ 2.90	4.56
Japan Growth	105.50	112.30	- 0.10	
-do- Accum	105.80	112.60	- 0.20	
Master Trust	61.14	65.05	- 0.53	1.25
-do- Accum	69.46	73.90	- 0.66	1.25
N American Gen	212.40	226.00	+ 2.30	0.64
-do- Accum	245.60	261.30	+ 2.60	0.64
Nth Sea Co Rec	168.80	179.60	- 1.20	
-do- Accum	172.20	183.20	- 1.30	
Pacific Basin	243.50	259.10	- 2.80	0.48
-do- Accum	258.72	275.20	- 2.90	0.48
Small Cos Rec	417.20	433.20†	- 11.80	1.90
-do- Accum	558.20	588.70	- 16.10	1.90
UK Growth	92.39	98.29	- 0.64	2.16
-do- Accum	113.80	121.10	+ 0.80	2.16
Worldwide Gth	326.80	347.80	+ 0.50	
-do- Accum	482.20	513.00	+ 0.70	
LONDON & MANCHESTER TST MGMT 01392 282 673				
American	78.27	81.72	- 0.65	0.40
General	96.00	103.00†	+ 0.68	2.48
Income	68.14	73.11	+ 0.56	5.50
International	67.19	72.09	- 0.11	0.50
Japan	55.25	59.29	+ 0.05	
Tst of Inv Trusts	69.97	73.07†	+ 0.44	1.30
M & G SECURITIES Cust Svcs/Dist Dlg: 01245 390 390				
Amer & General	456.18	482.80	+ 3.50	0.40
-do- Accum	569.38	602.00	+ 4.30	0.40
Amer Recovery	500.40	529.20†	+ 2.10	0.47
-do- Accum	576.60	609.80†	- 2.50	0.47
Amer Smlr Cos	141.90	150.10	+ 1.10	
-do- Accum	145.00	153.48	+ 1.20	
Australasian	157.20	168.20	- 0.10	2.54
-do- Accum	193.90	205.10	- 0.10	2.54
Capital	887.20	938.20	+ 1.90	2.84
-do- Accum	1029.00	1088.70	+ 2.20	2.84
Charifund	720.00	727.30†	+ 3.50	5.94
-do- Accum	3539.90	3575.20†	- 17.80	5.94
Commodity	400.40	423.49	+ 2.80	0.42
-do- Accum	589.60	623.60	+ 4.10	0.42
Compound Gwth	1818.10	1876.60†	+ 2.80	2.89
-do- Accum	1095.40	1158.30†	+ 2.90	2.89
Dividend	43.32	45.82	+ 0.10	4.34
-do- Accum	184.60	195.40	+ 0.50	4.34
Equity Income	340.90	359.50	+ 0.10	4.95
-do- Accum	451.20	477.10	- 0.20	4.95
Euro & General	527.10	557.40	- 1.90	1.22
-do- Accum	671.69	710.40	- 2.50	1.22
Euro Dividend	73.90	78.20	+ 0.10	3.92
-do- Accum	91.10	96.40	+ 0.10	3.92
Extra Yield	435.90	461.00	+ 1.90	4.88
-do- Accum	1411.60	1493.00	- 6.00	4.88
Far Eastern	337.70	357.10	- 0.70	0.55
-do- Accum	450.40	476.30	- 1.80	0.55
Fund of Inv Tsts	647.30	684.50	- 2.90	1.89
-do- Accum	1221.30	1291.50	+ 5.50	1.89
General	64.80	68.50	+ 0.30	3.84
-do- Accum	184.80	195.40	+ 0.90	3.84
Gilt Income	61.55	61.84	+ 0.17	7.20
-do- Accum	176.12	176.37	+ 0.49	7.20
Gold	64.50	68.20	+ 0.20	0.91
-do- Accum	76.56	80.90	+ 0.30	0.91
High Income	30.98	32.70	+ 0.10	4.59
-do- Accum	126.80	134.48	+ 0.60	4.59
Intl Growth	80.30	84.90	- 0.20	0.92
-do- Accum	141.10	149.20	- 0.40	0.92
International Inc	101.60	107.48†	+ 0.20	4.16
-do- Accum	157.00	166.00†	- 0.30	4.16
Japan & Gen	40.00	42.30†	- 0.10	
-do- Accum	42.90	45.40†	+ 0.10	
Japan Smlr Cos	141.70	149.80†	+ 0.70	
-do- Accum	142.70	150.80†	+ 0.60	
Managed Gwth	24.70	26.10		1.79
Managed Income	28.50	29.90†	+ 0.10	4.37
Midland	58.80	62.20†	- 0.10	3.45
-do- Accum	201.70	213.58†	- 0.48	3.45
Pension Ex	992.60	1017.50†	+ 6.40	4.24
Recovery	44.50	47.19	+ 0.20	2.64
-do- Accum	74.10	78.50	- 0.30	2.64
Second General	72.00	76.10	- 0.30	3.74
-do- Accum	193.10	200.10	+ 0.80	3.74
Smaller Cos	68.80	72.80		3.28
-do- Accum	138.80	146.70	- 0.70	3.28
Sterling Hi Int	25.12	25.22†	+ 0.10	7.70
Treasury	25.09	25.14†		6.39
Trustee	42.20	44.60†	+ 0.10	4.49
-do- Accum	176.60	186.80†	+ 0.50	4.49
MGM UNIT MANAGERS LTD Dealing: 01277 261 010 Enq: 01903 204 631				
European Growth	86.33	91.73†		1.40
Intl Bond	65.47	68.80†	- 0.21	5.54
Intl Equity Growth	76.86	81.67†	+ 0.24	0.74
N Amer Growth	115.66	122.86	- 0.97	0.92
Special Sits Growth	23.91	25.01	+ 0.17	2.33
UK Growth	405.60	431.48†	- 3.00	2.80
-do- Accum	543.20	577.87	+ 4.02	2.80
MW JOINT INVESTORS LTD 01620 825867				
Balanced Fd #	1370.90	1391.10†		3.00
Income #	1003.70	1019.20		4.30
MALDON UNIT TRUST MGRS LTD 0131 222 4242				
Maldon General	155.20	159.10		3.80

For Manulife see Canada Life

	Sell	Buy	+/-	Yld %
MARKS & SPENCER UNIT TRUST LTD 01244 680 066				
M & S Inv Ptflio	163.60	172.20	- 0.41	2.12
-do- Accum	190.30	200.30	+ 0.41	2.12
UK Sel Ptflio	143.20	150.70	+ 0.33	2.53
-do- Accum	168.50	177.30	+ 0.33	2.53
MARLBOROUGH FUND MGRS LTD 01204 364 642				
Managed Tst	71.26	75.81†	+ 0.53	3.70
MARTIN CURRIE UNIT TRUSTS LTD 0131 479 4646				
Intl Income	76.12	80.81	+ 0.36	4.12
European	89.71	95.23	+ 0.07	1.20
Income #	76.74	81.47†	+ 0.44	4.97
Nth American	76.18	80.87	+ 0.98	0.57
Far East	160.70	170.80	- 0.20	0.11
Japan	57.27	60.80	+ 0.30	
Emerging Mkts	80.71	88.32	- 0.67	0.02
Intl Growth	114.70	121.80†	+ 0.40	0.67
UK Growth	104.60	111.00†	+ 0.10	1.66
UK Smlr Co	50.15	53.24†	+ 0.04	1.38
Asian Opps Fd	34.94	37.37	- 0.14	0.09
Glob Gwth PEP	54.26	57.59†	+ 0.26	0.49
MAYFLOWER MANAGEMENT CO LTD 0171 407 5966				
Income	439.62	467.68	+ 0.90	3.80
Global Inc	72.86	77.53	+ 0.08	3.61
Brit Leaders	376.49	400.52	- 0.86	1.75
Intl Leaders	211.28	224.78	+ 0.26	1.38
PAM Mg Bal Gnb	66.09	68.66	+ 0.03	0.76
MERCURY FUND MANAGERS LTD Dealing: 0171 280 2060				
American	228.20	241.70	+ 1.800	
-do- Accum	243.90	258.30	+ 1.900	
American Opps	108.10	115.30†		
-do- Accum	109.40	116.70†		
British Blue Chip	85.94	91.28†	+ 0.810	2.63
-do- Accum	108.70	115.50†	- 1.100	2.63
Cash	100.30	100.30†		6.41
-do- Accum	142.50	142.50†	+ 0.100	6.41
Emerging Mkts	101.50	109.10	- 0.970	0.13
-do- Accum	102.20	109.90	- 0.600	0.13
European Growth	264.90	281.70	- 0.800	0.16
-do- Accum	287.50	305.60	- 1.000	0.16
European Income	87.23	92.52	+ 0.180	3.10
-do- Accum	121.20	128.50	+ 0.200	3.10
General	545.30	580.70	+ 4.500	2.13
-do- Accum	1088.00	1158.00	- 9.000	2.13
Global Bond	129.70	136.20†		5.41
-do- Accum	163.50	171.70†		5.41
Gold & General	198.60	213.50	- 1.300	0.42
-do- Accum	205.10	220.50	+ 1.500	0.42
Govt Securities	93.87	96.78	+ 0.080	8.06
-do- Accum	187.20	193.00	+ 0.300	8.06
High Yield Bd	100.90	104.40	+ 0.500	7.06
-do- Accum	100.90	104.40	+ 0.500	7.06
Income	166.00	176.40†	- 1.300	4.02
-do- Accum	267.30	284.00†	+ 2.100	4.02
Inc Portfolio #	103.40	109.80†	+ 0.500	4.78
-do- Accum #	108.00	114.60†	+ 0.500	4.78
Intl Opps	479.20	511.10	- 0.900	0.17
-do- Accum	642.00	684.80	- 1.100	0.17
Japan	163.20	173.20	+ 0.200	
-do- Accum	167.60	177.80	- 0.200	
New Europe	193.30	208.20	- 0.400	0.98
-do- Accum	199.30	212.60	- 0.400	0.98
Pacific	108.20	115.40	- 0.500	0.88
-do- Accum	116.10	123.80	- 0.700	0.88
Recovery	329.50	351.50†	+ 5.700	0.74
-do- Accum	427.20	455.70†	+ 7.400	0.74
UK Smaller Cos	56.85	60.64	- 0.140	0.85
-do- Accum	64.90	69.23	- 0.160	0.85
Portfolio	85.98	91.26†	+ 0.560	2.53
-do- Accum	103.50	109.95†	+ 0.700	2.53
Managed Grth	105.20	110.20	+ 0.380	1.72
Managed Inc	111.00	115.30	+ 0.500	3.90
METROPOLITAN UT MGRS LTD 01707 662 233				
Europrowth Plus	125.03	133.01	- 0.03	0.18
Portfolio	71.24	75.79	- 0.39	1.56
UK Income Inc	82.09	87.33	+ 0.58	4.98
MIDLAND UNIT TRUST MGMT LTD Enq: 0345 456 123 Dlg: 0345 456 126				
Balanced	63.35	66.34†	- 0.15	2.90
-do- Accum	68.69	71.89†	- 0.17	2.90
British Tst	94.20	98.64	- 0.27	2.08
-do- Accum	110.50	115.70	- 0.40	2.08
Extra High Inc	68.87	72.12†	- 0.31	6.53
-do- Accum	139.10	145.60†	+ 0.60	6.53
FT-SE 100 Acc	60.91	63.77	+ 0.19	2.89
FT-SE 100 Dist	59.08	61.86	+ 0.19	2.89
Gilt & Fxd Int	55.87	58.11	- 0.02	6.85
-do- Accum	168.30	175.10		6.85
High Yield	275.80	296.40†	+ 1.00	4.12
-do- Accum	595.70	623.70†	+ 2.70	4.12
Income	299.30	313.40	+ 0.80	3.93
-do- Accum	673.10	704.60	+ 1.90	3.93
Money Market UT	49.25	49.25†		5.57
-do- Accum	79.88	79.88†		5.57
Monthly Income	88.20	92.36†	+ 0.15	4.93
Midland Personal Pension Unit Trust				
British	115.40	120.80	+ 0.30	1.80
European Growth	111.70	118.40	+ 1.00	0.02
Gilt & Fixed	92.77	98.38	- 0.02	5.64
Income	91.67	97.52	+ 0.20	2.62

	Sell	Buy	+/-	Yld %
Japan Growth	50.01	53.21	- 0.15	
Managed	75.08	78.57	+ 0.26	[illegible]
Money Market	93.58	95.81	+ 0.01	4.19
North American	98.13	104.60	- 0.50	[illegible]
Midland PSAVCS Unit Trust				
British	104.70	111.45	- 0.22	1.59
European Growth	105.27	111.30	- 0.30	[illegible]
Gilt & Fixed Int	88.00	93.32	- 0.12	6.53
Income	83.92	89.66	- 0.22	2.89
Japan Growth	49.79	52.79	- 0.26	
Managed	71.75	76.34	+ 0.24	2.15
Money Market	83.41	88.41		[illegible]
North American	88.80	94.13	- 0.40	0.52
Midland Executive Persona Unit Trust				
British	104.40	111.10	- 0.20	1.58
European Growth	102.50	108.70	- 0.30	[illegible]
Gilt & Fixed Int	80.97	85.87	- 0.22	[illegible]
Income	88.38	94.02	- 0.22	[illegible]
Japan Growth	50.91	53.96	- 0.06	
Managed	74.53	79.29	+ 0.26	2.19
Money Market	77.60	82.25		4.23
North American	99.20	105.10	- 0.50	0.40
MILLENNIUM FUND MGMT LTD 0171 407 5966				
International (US$)	14.30	15.16		...
MORGAN GRENFELL INVEST FDS LTD Dealers: 0171 826 0826 Enquiries: 0171 826 0123				
American Gwth	426.16	452.28	- 3.10	
European Gth Inc	577.30	621.00	- 5.80	
-do- Accum	585.60	627.70	- 2.80	
Intl Gwth	206.40	221.60†	- 0.50	
UK Equity Inc	201.80	214.50†	- 0.50	2.97
UK Ind Trde Inc	174.20	186.20	- 1.20	2.70
-do- Accum	209.60	224.10	- 1.50	2.70
US Eq Ind Trk Inc	238.20	252.50	+ 2.40	1.71
Japan Tracker	70.58	74.76†	+ 0.21	
Asian Tracker	200.70	217.50†	- 1.50	0.29
Managed Inc	168.60	180.60	- 0.40	2.15
Deposit Inc	99.15	99.75†	- 0.01	5.99
Europa	245.10	265.60	- 1.00	
Genesis	176.10	191.30†	+ 3.60	1.68
High Income	21.30	22.59†	- 0.07	10.80
MURRAY JOHNSTONE UT MGMT 0345 090 933				
Accmed	99.98	102.20†	+ 0.40	2.57
Acumen Inc	32.51	34.57†	- 0.35	2.50
Acumen Reserve	89.93	90.83†	- 0.52	9.19
-do- Inc	73.71	74.44†	+ 0.43	6.19
Amerikos Growth	57.71	59.37	- 0.13	
Cash Income	49.54	49.54†	- 0.01	5.96
Equity Income #	97.71	100.30	- 0.46	4.86
European	75.22	76.75	- 0.34	0.38
Smaller Cos	84.22	89.61†	- 0.40	1.23
W'wide Eqty	67.31	69.05	- 0.08	2.33
Global Bond	43.15	45.89†	- 0.07	6.51
UK Growth	100.80	103.50	+ 0.40	2.16
Pacific Growth	103.90	107.80†	- 0.40	3.74
Japan Growth	98.62	100.30†	- 0.80	
NFU MUTUAL UNIT MGRS LTD Enquiries: 01277 227 300 Dealing: 01277 261 010				
Avon Equity	132.64	141.11	- 5.45	2.55
N&P UNIT TRUST MANAGEMENT LTD 0161 237 5322				
UK Growth	79.98	85.03	+ 0.23	2.13
UK Income	115.86	123.26	+ 0.41	2.85
Higher Income	221.54	235.68	- 0.62	5.24
Smaller Cos	87.99	93.67†	+ 0.21	1.84
International	102.11	108.62†	- 0.29	1.63
NPI INVESTMENT MGRS 0171 623 4200				
Americas Dist	114.80	122.10	+ 0.50	0.53
European Dist	126.20	134.22†	- 0.20	0.20
Far East Dist	177.90	139.30	- 0.40	
Global Care Dist	78.70	83.72	- 0.02	0.67
Occsc Dist	1062.90	1130.70	- 1.30	0.51
-do- Accum	1383.30	1471.60	- 1.90	0.51
UK Dist	377.00	401.10†	+ 1.80	2.45
-do- Accum	756.20	804.50	+ 3.50	2.45
UK Extra Inc Dist	85.24	92.69	- 0.47	5.34
Wwide Dist	109.90	116.90†	- 0.30	1.23
Wwide Inc Dist	75.79	80.63†	- 0.55	2.33
NATIONAL WESTMINSTER UT MGRS Dlg: 01277 690 283 Admin Enq: 01277 690 398				
Europe Inc	69.02	71.79	- 0.05	1.11
Fund of Funds Inc	62.42	65.98	- 0.12	2.29
North America Inc	59.72	63.93	- 0.61	
UK Equity Grth Inc	62.36	66.20†	- 0.22	2.61
-do- Accum	65.31	69.98	- 0.24	2.61
UK General Inc	61.91	65.94	- 0.29	2.69
UK Gilt Fx Int Inc	47.73	50.27†	- 0.05	7.22
UK Income Inc	60.69	64.95†	- 0.25	3.51
NEWTON FUND MGRS LTD Enquiries: 0500 550 000 Dealing: 0500 440 000				
American Tst	42.52	45.12†	+ 0.33	2.22
-do- Accum	42.74	45.51	- 0.59	2.22
Bond	122.89	130.52†	- 0.36	[illegible]
Bridge Fund	89.77	95.56		[illegible]
Cash Income	51.10	51.10		[illegible]
-do- Accum	66.38	66.38		[illegible]
Distributor	92.70	102.54†	- 0.22	[illegible]
Eastern	46.73	49.46	[illegible]	[illegible]
Foundation	100.71	107.45†	- 0.13	[illegible]
General	232.20	246.17	- 0.55	1.82
Global	329.70	351.58†	- 1.47	[illegible]
Growth	132.33	140.78†	- 0.37	[illegible]
Higher Income Inc	30.25	32.12†	- 0.29	4.57
-do- Accum	35.31	37.56†	- 0.33	4.57
Income	250.04	266.00†	[illegible]	[illegible]
Interest	126.89	135.19†		[illegible]
Japan	24.59	26.15	- 0.07	
Managed Tst Inc	51.78	55.09	- 0.22	[illegible]
-do- Accum	55.40	58.94	- 0.23	[illegible]
Overseas Inc	139.90	148.79	[illegible]	[illegible]
-do- Accum	145.39	154.67	[illegible]	[illegible]
Pens Inv Gwth	31.69	33.71	- 0.22	[illegible]
Royal Scottish Assurance				
Cap Hse Global Inc	80.03	85.54	- 0.15	1.92
NORTHERN ROCK UNIT TRUST LTD 0191 285 2555				
Managed	103.70	109.70		2.35
NORWICH UNION TST MANAGERS 01603 682 234				
Master Trust	129.52	136.34	- 0.31	1.35
UK Equity	150.39	158.30	- 0.65	2.95
UK Equity Income	140.81	148.22	- 0.53	3.26
UK Smaller Cos	124.93	131.50	- 0.16	1.77
UK Equity Growth	141.40	148.84	- 0.58	1.54
UK Index Trckg	152.34	160.46	- 0.19	3.47
Intl Index Trckg	154.32	162.44	- 0.59	1.10
International	249.19	262.31†	- 0.53	0.47
European	217.85	229.32	- 1.39	0.25
Pan European	146.60	154.32	- 0.14	1.50
Nth American	202.80	213.47†	- 1.57	0.18
N Amer Smlr Cos	219.10	230.63	+ 1.09	
Japanese	88.44	93.10	+ 0.15	
Pacific	225.32	238.07	- 0.57	0.68
South East Asian	249.17	262.28†	- 1.73	0.85
Intl Bond	140.05	147.42	- 0.08	4.27
Gilt & Convertible	108.41	114.12	- 0.07	6.07
Property	79.01	83.17	- 0.04	6.58
OLD MUTUAL FUND MGRS LTD 01256 768 888				
European Inc	253.80	272.40	- 0.70	0.42
-do- Accum	268.50	288.20	- 0.70	0.42
Japan Inc	99.23	105.90†		
Nth American Inc	116.90	125.30	- 0.60	0.31
Worldwide Inc	162.90	174.90	- 0.20	0.39
Hong Kong Inc	142.90	153.30	- 1.00	1.67
Swiss Equities Inc	82.60	88.20	+ 0.03	0.11
Wwide Bond Inc	64.94	68.69	+ 0.12	5.14
Emrging Asia Inc	197.90	215.00	- 1.30	0.14
-do- Accum	198.60	215.80	- 1.40	0.14
UK Money Mkt Inc	50.06	50.06†	- 0.01	6.41
Thailand Inc	151.60	164.70†	- 1.50	1.38
Gold Trust Inc	70.52	77.59		0.19
New Zealand Inc	95.25	102.40†	+ 0.40	1.84
Jpn Mngd PEP Inc	64.74	69.57	- 0.17	1.45
Latin Am Cmp Inc	51.54	55.86	- 0.80	0.33
UK All Sh Mkr Inc	64.05	68.69	+ 0.22	2.52
Brokes Unit Trusts				
Global Trackers	81.59	87.26	- 0.17	
Global Portfolio	73.25	78.34	+ 1.04	
Global Opps	66.07	70.66	- 0.78	
Marsh Global Grth	64.32	68.21	- 0.03	
AAM Global Equity	55.40	58.72	+ 0.05	2.13
CAM Brit Gwth Inc	100.50	107.50	+ 0.30	
Temple Equity Inc	45.29	49.30	- 0.08	2.30
Hanley Growth	91.47	97.31	+ 0.15	
Intl Growth Inc	88.91	95.03†	- 0.05	1.01
IPS Portfolio Inc	86.78	92.81	- 0.20	
Premier Portfrs Inc	68.04	72.77	+ 0.03	1.80
Roxborgh Strat Gth	73.72	78.85	- 0.01	0.47
Slater Gwth	112.20	119.40†	+ 1.00	
Rooshury Growth	50.53	54.39		0.58
International Stra	77.83	83.24	- 0.28	
UFC Ind-Act Gth	57.90	61.93	- 0.04	
Coverdale Fxdoux	50.67	54.79	- 0.12	
Prem Equity Inc	110.30	120.50	- 0.40	
Lowes Intl Growth	48.99	51.57	+ 0.11	
PEARL UNIT TRUSTS LTD Dlg: 0800 828 577 Enq: 01733 470 470				
Equity	251.30	267.30	- 2.40	2.67
-do- Accum	537.40	571.60	- 5.10	2.67
Growth	165.30	173.90	+ 0.80	2.94
Income	245.00	260.50†	+ 1.30	3.64
Intl Equity	261.40	278.00	+ 0.50	0.78
-do- Accum	291.00	309.60	+ 0.70	0.78
UK Income	69.20	73.61	- 0.36	3.28
UK Intl 25	84.38	89.78	+ 0.41	2.13
New Europe	86.94	92.48	- 0.14	0.34
PERPETUAL UNIT TST MGMT 01491 417 000				
Intl Growth Inc	632.34	676.31†	+ 1.70	0.52
-do- Accum	634.02	678.10	+ 1.71	0.52
Income	397.82	425.48†	- 0.18	3.13
Wwide Recovery	410.77	439.33	+ 1.24	0.51
Amer Growth Inc	259.48	277.52	+ 1.91	0.01
-do- Accum	259.48	277.52	+ 1.91	0.01
Intl Emerging Cos	252.46	270.02	+ 0.56	0.21
Far Estn Gwth Inc	279.45	298.88	- 1.11	0.46
-do- Accum	279.45	298.88	- 1.11	0.46
Euro Gwth Inc	162.68	173.99	+ 0.46	0.18
-do- Accum	163.09	174.43	+ 0.46	0.18
UK Growth Inc	102.15	109.26	- 0.13	2.69
-do- Accum	107.46	114.94	- 0.15	2.69
High Income	105.87	113.24	- 0.13	3.89
Jap Gwth Inc	203.11	216.58	+ 1.41	0.01
-do- Accum	203.11	216.58	+ 1.41	0.01
PEP Growth	129.11	138.09	+ 0.35	0.89
Asian Sh Mkts Inc	122.54	131.06	- 0.89	0.33
-do- Accum	122.54	131.06	- 0.89	0.33
Amer Smlr Co Inc	165.86	177.40†	+ 1.28	0.01
-do- Accum	165.86	177.40	+ 1.28	0.01
Global Bond	56.47	59.47	+ 0.05	5.75
UK Smaller Cos Inc	92.03	98.43	- 0.35	1.69
-do- Accum	96.83	103.57	- 0.35	1.69
PILGRIM UNIT TRUST MGMT LTD 0191 201 3927				
American	115.99	123.39†	- 0.71	
European	79.73	84.82	- 0.16	
Global	64.22	68.32	- 0.38	
Pacific	57.29	60.95†	- 0.31	
UK Inc & Grth	69.85	74.31	+ 0.25	2.24
PORTFOLIO FUND MGMT LTD Enq: 0171 638 0808 Dlg: 01277 690 430				
Fund of Funds	174.45	184.64	- 0.31	0.64
Emerg Mkt	43.38	45.90	- 0.05	1.13
High Income #	52.81	55.86†	+ 0.08	5.82
PREMIUM LIFE UNIT TST MGRS LTD 01444 458 721				
Monthly Income	68.01	72.69	+ 0.28	2.80
Growth Income	71.67	75.97	+ 0.29	2.28
PRINCIPAL UNIT TRUST MGMT LTD 01732 740 700				
Principal Tst	154.32	164.18	+ 0.51	1.86
PROLIFIC UNIT TST MGRS LTD Enquiries: 0171 280 3700 Dealing: 0800 282 443				
American Income	104.10	110.70	- 0.30	3.48
Conv & Gilt	111.90	119.10	- 1.20	6.18
European Income	75.57	80.39†	- 0.32	3.23
Extra Income	164.60	175.10	+ 0.70	4.94
-do- Accum	207.10	220.30	+ 0.70	4.94
Far East	377.10	401.10		0.31
-do- Accum	385.00	409.50	- 1.70	0.31
Global Income	27.17	28.91	+ 0.07	4.90
High Income	124.90	132.90†	+ 1.60	4.10
-do- Accum	154.40	164.20	+ 2.00	4.10
International	196.30	208.90†	+ 0.10	0.84
-do- Accum	205.10	218.10	- 0.10	0.84
Prof & Fxd Int	42.99	45.62†	+ 0.05	7.11
Recovery	75.72	80.55	+ 0.35	2.70

	Sell	Buy	+/-	Yld %
Special Sits	[illegible]	[illegible]	- 0.12	1.66
Japan [illegible]	[illegible]	[illegible]	[illegible]	1.62
Technology	[illegible]	[illegible]	[illegible]	
UK Blue Chip	[illegible]	[illegible]	[illegible]	3.16
-do- Accum	[illegible]	[illegible]	[illegible]	2.42
PROVIDENT MUTUAL UT MGRS LTD 0171 628 3232				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Income & Gth #	[illegible]	[illegible]	[illegible]	[illegible]
Japan [illegible]	[illegible]	[illegible]	[illegible]	
Nth Amer [illegible]	[illegible]	169.43	[illegible]	[illegible]
Overseas [illegible]	[illegible]	112.50	[illegible]	[illegible]
PRUDENTIAL UNIT TRUSTS LTD 0181 478 3377 Client Enq: 0171 911 4480				
Managed [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cash Invest Inc	[illegible]	[illegible]	[illegible]	[illegible]
Cash Invest Acc	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Inc	[illegible]	124.16†	- 0.29	6.41
[illegible] Acc	108.15	112.73†	- 0.27	[illegible]
Global Growth	[illegible]	101.94	- 0.30	[illegible]
Equity Inc	[illegible]	91.47†	- 0.33	[illegible]
Equity	79.94	84.51†	+ 3.25	[illegible]
European	[illegible]	139.32	- 0.15	[illegible]
[illegible]	92.73	96.57	- 0.48	[illegible]
High Income	198.44	211.10	- 0.54	1.90
[illegible]	84.54	89.93†	- 0.01	0.48
[illegible]	[illegible]	213.19	[illegible]	
Japan Inc	[illegible]	212.47†	[illegible]	1.17
Nth Amer	[illegible]	[illegible]	[illegible]	[illegible]
Pacific Mkts	[illegible]	[illegible]	[illegible]	5.62
Premier Inc	49.57	52.45†	- 0.06	1.44
Sml Cos	99.25	105.58†	- 0.04	1.60
Spec Sits	116.84	124.29	- 0.34	[illegible]
UK Growth	134.17	142.67	- 0.64	[illegible]
RELIANCE UNIT MGRS LTD 01892 510 033				
British Life	319.80	339.10†	- 2.40	3.11
ROTHSCHILD FUND MANAGEMENT Dealers: 0171 623 1000				
FA American [illegible]	592.44	632.01	- 2.66	0.61
FA American [illegible]	639.63	743.81	- 3.10	0.61
FA UK Equity Inc	165.45	176.49†	+ 0.66	3.65
FA Japan	236.07	251.10	- 0.41	
FA Major UK Cos	103.80	110.35	- 0.30	2.24
FA Smlr UK Cos	336.64	355.26	- 0.07	1.23
FA European	351.66	373.56	- 0.38	0.61
FA Amer Smlr Cos	54.90	57.81	- 0.16	0.07
FA Asia	48.08	51.65	- 0.45	0.31
FA Jap Smlr Cos	41.42	44.30	- 0.30	
RAM Personal Pension				
UK Major Cos	107.27	112.91	+ 0.32	
UK Smlr Cos	95.49	100.51	- 0.02	
UK Income	105.69	111.24	- 0.40	
American	120.48	126.81	+ 0.52	
Japanese	51.54	54.25	- 0.50	
European	113.29	119.24	- 0.12	
Gilt	94.55	99.52	+ 0.11	
Deposit	96.76	91.32	+ 0.01	
Managed	104.60	110.10	- 1.10	
RAM FSAVC Scheme				
UK Major Cos	104.34	109.82	- 0.30	
UK Smaller Cos	92.15	98.04	- 0.02	
UK Income	102.99	108.40	- 0.39	
American	117.13	123.29	- 0.52	
Japanese	50.65	53.51	+ 0.09	
European	110.24	116.03	- 0.13	
Gilt	92.61	97.48	- 0.12	
Deposit	82.94	87.20	- 0.01	
Managed	99.34	104.56	- 0.46	
ROYAL LIFE FD MGMT LTD Prices: 01733 282 828 Gen Enq: 01733 390 000				
United States	95.47	106.10	- 0.60	
Pacific Basin	72.91	78.48†	- 0.15	
High Inc Dist	142.40	152.20†	+ 0.63	4.29
Ryl Life Int Cnrv	60.42	64.03	- 0.19	2.07
Ryl Life Intl Gwth	70.88	75.72	- 0.31	
Ryl Life Intl Spec	66.04	70.25	- 0.10	
UK Emerging Cos	138.00	149.10	- 0.90	1.03
UK Index Trckg	177.60	189.20†	- 0.90	3.22
European	144.10	155.00†	- 0.70	
Managed	161.40	173.50	+ 0.70	0.88
ROYAL LONDON UNIT TST MGRS LTD 01206 764 400				
American Growth	164.70	175.20	+ 1.10	1.87
European Growth	119.20	126.50	- 0.40	2.47
Far East Growth	132.80	141.30	- 1.10	2.08
Japan Growth	124.00	131.90†	+ 0.10	
Special Sits	220.40	235.50†	+ 0.30	1.14
UK Growth	86.05	91.54	- 0.20	2.19
Triton General	252.60	269.00†	- 0.20	1.25
ST JAMES'S PLACE UT GROUP LTD 0141 207 6500				
Far East Inc	157.30	166.50	- 0.10	0.41
Gt Euro Prog Inc	351.70	372.20	+ 1.30	0.22
-do- Accum	546.90	578.70	+ 2.10	0.22
Growth Inc	141.40	149.60	- 0.30	0.31
-do- Accum	145.00	153.40	- 0.40	0.31
International Inc	361.40	382.40	- 0.60	0.38
-do- Accum	498.70	527.20	- 0.70	0.38
Nth Am & Intl Inc	358.10	378.90	- 0.50	0.34
UK Gen Prog Inc	236.60	250.40	- 0.60	1.26
-do- Accum	265.30	281.80	- 0.70	1.26
UK High Inc Inc	139.40	147.50	+ 0.20	3.79
SANWA INTL INVEST SERVICES LTD 0171 330 0572				
American Gwth	74.66	79.42†	+ 0.53	
Asian Gwth	108.03	114.92	- 0.31	0.75
European Gwth	76.39	81.26	- 0.09	1.00
Global Bd	60.38	63.91	+ 0.08	5.00
Global Eq	62.31	66.28	- 0.20	0.50
Japan Sml Cos	55.73	59.35	- 0.10	
UK Gwth	74.98	79.77	- 0.22	1.75
SAVE & PROSPER GROUP 01708 766 966				
Amer Inc & Gwth #	80.63	85.78†	+ 0.63	3.46
Amer Smlr Cos	133.90	142.40	- 0.70	
Asian Smaller Cos	40.68	43.28	- 0.08	
Balanced Portfolio	135.50	144.10	- 1.00	1.79
Cash	120.20	120.20		6.08
China Dragon	56.56	60.17	- 0.47	1.56
Commodity	129.50	137.40	- 0.90	
Eastern Discovery	98.14	104.40	- 0.30	
Emerging Mkts	35.92	38.21	- 0.29	
Energy Inds	130.90	139.30	- 1.90	0.15
European Gwth	197.80	210.40†	- 0.30	0.12
Euro Inc & Gwth #	81.90	87.13	- 0.04	1.93
Euro Smlr Cos	58.73	62.48	- 0.39	0.06
Extra Income #	54.02	55.81†	- 0.33	5.60
Financial Secs	246.50	262.70	+ 2.60	1.27
Gilt & Fxd Int Inc #	48.85	51.58	+ 0.22	8.71
Gold & Exploration	79.98	85.06	- 0.62	
High Return #	240.56	255.90	- 1.60	3.90
High Yield #	240.70	256.10†	- 1.80	3.69
Income #	124.70	132.70	- 1.80	4.23
Intl Bond	166.60	179.20	- 0.70	5.51
ITU	217.30	231.10†	+ 1.00	0.62
Japan Growth	162.80	173.20	- 0.20	
Japan Smaller	169.90	180.70	+ 0.30	
Korea	65.41	69.59†	- 1.02	
Managed	57.53	61.20	+ 0.07	0.98
Scotbits	370.00	393.60	+ 3.50	1.04
Scotshares #	320.90	341.40	+ 2.10	2.19
Scotyields #	256.20	272.60	+ 2.00	3.25
Select Intl	143.20	152.30†	- 0.50	0.16
Smaller Cos Inc #	249.40	265.30†	- 0.10	3.52
SE Asia	48.39	51.48	- 0.40	0.24
Special Situation	141.20	150.30	+ 0.90	1.83
UK Equity #	268.10	285.20	+ 2.00	2.44
UK Growth	72.02	76.62	+ 0.44	1.82
UK & Overseas	178.00	189.40	+ 0.90	1.36
UK Smlr Cos Gwth	52.70	56.06	+ 0.12	1.49
US Growth	178.20	189.60	+ 2.00	0.14
Unv Growth	143.50	152.70	+ 0.60	0.41
SCHRODER UNIT TRUSTS LTD Cust: 0800 526 535 Bnr: 0800 526 540				
Retail Funds				
American	290.28	309.28†	+ 1.33	1.03
-do- Accum	321.59	340.27†	+ 1.46	1.03
European Gwth	81.58	86.58	+ 0.02	0.90
Euro Smlr Cos	89.21	95.00	+ 0.08	0.43
Far Eastern Gth	97.13	103.60	- 0.42	
-do- Accum	98.89	105.48	- 0.42	
Gilt & Fixed Int #	51.82	54.63	+ 0.01	7.57
Global Bond #	52.39	54.13	+ 0.02	7.20
-do- Accum #	58.93	60.89	+ 0.02	7.20
Global Emer Mkts	49.21	52.49†	- 0.27	
-do- Accum	49.39	52.54†	- 0.27	
Income #	372.49	397.32	- 0.40	5.11
-do- Accum #	£12.11	£12.92	- 1.32	5.11
Japan Smlr Cos	426.87	455.32	+ 1.26	
-do- Accum	427.72	456.23	+ 1.26	
Japan Enterprise	67.19	71.66†	+ 0.33	
Pacific Gwth	132.40	141.32	- 0.51	0.52
-do- Accum	136.67	145.77	- 0.54	0.52
Portfolio	88.38	92.11	+ 0.25	2.02
-do- Accum	94.42	100.71	+ 0.27	2.02
Seoul	50.65	54.02	- 0.45	
-do- Accum	50.65	54.02	- 0.45	
Smaller Cos	245.88	262.27	- 0.26	1.21
Tokyo	118.01	125.87	+ 0.57	
-do- Accum	119.20	127.15	+ 0.58	
UK Enterprise	298.02	317.88	+ 1.28	2.12
-do- Accum	360.14	384.15	+ 1.45	2.12
UK Equity	266.13	283.87	+ 1.06	3.61
-do- Accum	524.12	559.07	- 2.10	2.61
US Smlr Cos	198.38	211.60†	+ 2.26	
-do- Accum	198.38	211.60†	+ 2.26	
Institutional Funds				
European	257.57	267.59	- 0.56	1.37
-do- Accum	288.15	299.36	- 0.62	1.37
Euro Smlr Cos	30.86	32.13	- 0.07	1.58
-do- Accum	32.78	34.15	- 0.06	1.58
Global Equity Inc	81.81	85.21†	+ 0.38	1.15
Japan Smlr Cos	35.46	36.93	+ 0.22	0.15
-do- Accum	35.76	37.25	+ 0.23	0.15
Mngd Balanced	204.13	212.63†	+ 0.61	2.90
-do- Accum	234.78	244.53†	+ 0.69	2.90
Overseas Equity	199.06	207.35	- 0.05	1.15
-do- Accum	208.60	215.41	- 0.05	1.15
Overs Smlr Cos	128.86	134.25	+ 0.13	1.01
-do- Accum	135.11	140.73	+ 0.13	1.01
Pacific	242.78	252.88†	- 1.23	1.46
-do- Accum	268.21	279.38†	- 1.36	1.46
Recovery	£19.96	£20.79	+ 7.88	3.10
-do- Accum	£21.45	£22.34	+ 8.47	3.10
UK Index	170.43	177.53	+ 1.34	3.40
-do- Accum	210.39	219.15	- 1.65	3.40
UK Small Cos	121.66	126.93	- 0.12	2.78
-do- Accum	132.22	137.73	- 0.12	2.76
US Smlr Cos	58.23	58.57†	+ 0.62	0.45
-do- Accum	57.52	59.91†	+ 0.63	0.45
SCOTTISH AMICABLE UT MGRS LTD 0141 204 2200				
Equity Income	55.19	58.36	+ 0.34	2.80
Equity Trust	68.31	72.24	+ 0.42	3.03
Equity Strategy	80.33	84.95	+ 0.33	2.37
European Opps	95.94	101.46	+ 0.09	0.60
UK Smaller Cos	71.87	76.00	+ 0.14	1.37
Maximum Inc	99.28	101.85	+ 0.01	6.85
Japanese	73.03	77.23	+ 0.13	
Asia Pacific	120.03	126.93	- 1.16	1.01
American	117.45	124.20	+ 1.16	0.66
SCOTTISH EQUITABLE FD MGRS LTD 0800 454 422				
Cash	31.97	31.97		6.196
UK General Inc	56.52	60.28	+ 0.36	17.61
-do- Accum	74.27	79.22	+ 0.47	17.61
Intl Income	273.40	291.70†	+ 0.70	1.61
-do- Accum	476.70	508.40†	+ 1.30	1.61
European	87.39	92.58	- 0.19	1.86
Japan	64.68	68.68	- 0.02	0.31
American	81.05	85.87	+ 1.04	1.87
Far East	82.76	88.78	- 0.73	1.36
Ethical Inc	32.73	35.01	+ 0.07	2.05
UK Plus Chip Inc	36.60	39.12	+ 0.17	3.14
High Inc Inc	37.94	40.47	+ 0.17	3.60
UK Global Inc	43.00	45.96	+ 0.11	1.89
Wwide Tact	74.39	79.30†	+ 0.18	1.29
Europe 2000 Tact	58.29	61.94	- 0.39	1.38
Technology	135.71	144.64†	+ 0.09	1.00
SCOTTISH LIFE INVESTMENTS 0131 225 2211				
UK Equity	425.70	454.20	+ 1.70	2.80
American	306.20	324.70	+ 2.60	0.54
Pacific	377.10	403.30	- 0.80	0.47
European	582.80	623.30	- 0.90	1.35
Worldwide	91.31	97.66	+ 0.31	0.72
SCOTTISH MUTUAL INV MGRS LTD 0141 248 6100				
UK Equity Inc	297.60	316.60	+ 0.90	2.26
-do- Accum	380.40	404.70	+ 1.00	2.26
UK Sir Co Eq Inc	227.70	242.30	+ 0.60	1.89
-do- Accum	276.30	294.00	+ 0.70	1.89
Select Opptnty Inc	77.94	83.36	+ 0.24	1.97
Income Plus Inc	78.75	83.78		3.54
European Inc	370.30	394.00†		1.27
-do- Accum	421.60	448.80†		1.27
Far Eastern Inc	168.50	179.30†	- 1.00	0.94
-do- Accum	193.70	206.10†	- 1.20	0.94
Japanese Inc	58.53	62.27†	+ 0.15	
Nth American Inc	280.50	298.50†	+ 1.40	0.30
-do- Accum	310.20	330.00†	- 1.60	0.30

	Sell	Buy	+/-	Yld %
[illegible]	211.52	225.00	+ 0.12	0.46
[illegible]	52.56	54.95	- 0.24	0.79
SCOTTISH WIDOWS' FUND MGMT 0131 652 3724				
[illegible]	[illegible]	425.43	+ 1.32	2.58
-do- Accum	[illegible]	535.60	+ 2.00	2.58
UK High Inc	193.30	206.70	+ 1.20	3.53
-do- Accum	[illegible]	338.50	+ 1.70	3.53
[illegible]	[illegible]	440.10	- 1.90	3.42
Europe Inc	257.70	273.70	- 0.10	
Nth Amer Inc	231.40	245.80	- 0.20	0.27
Pacific Inc	249.20	265.80	- 0.20	0.27
[illegible]	[illegible]	178.00	+ 0.20	2.94
UK Emer Sits Inc	236.40	250.80	- 1.70	0.56
South East Asia	101.30	101.90		5.98
Cash Trust Inc	111.80	119.30		2.08
UK Smlr Cos Inc	115.77	122.40	- 0.10	2.08
-do- Accum	96.56	102.50	+ 0.50	5.82
Intl Bond Inc				
SEMPER EADEM FUND MGMT LTD Enquiries: 01277 227 300 Dealing: 01277 261 010				
Sector Recovery	147.40	154.60	- 0.30	4.31
SHARP (ALBERT E) Enquiries: 01277 227 300 Dealing: 01277 261 010				
Enterprise	139.90	147.20		0.92
Nth American	124.00	130.50	+ 1.50	0.21
Intl Bond & Conv	125.20	131.80†	+ 0.20	6.79
Pac ed Pens [illegible]	207.90	222.50†		2.11
Smaller Cos	92.77	97.65†	+ 0.28	1.17
UK General	146.80	154.50†	+ 1.80	2.02
Far Eastern	93.61	95.54†	- 0.09	
SINGER & FRIEDLANDER INVESTMENT FUNDS LTD 0171 626 6226				
Amer Sm Fund ‡	117.66		+ 0.94	
Asia ‡	59.49		- 0.08	
European ‡	139.03		+ 0.38	0.20
Global Bond ‡	94.00		+ 0.43	8.39
Investment Trust ‡	102.58		+ 0.25	2.07
Preferred Income ‡	99.63		- 0.17	8.03
Sarawa ‡	53.73		- 0.09	
Sterling Reserve ‡	100.42		+ 0.02	6.00
UK Growth ‡	104.37		- 0.04	2.36
Tax Pan ‡	95.36		+ 0.43	
UK Emerg Leaders ‡	101.40		- 0.02	2.93
UK Equity Inc ‡	105.69		+ 0.07	5.09
Glob Cust PEP	68.16	72.53	- 0.01	1.30
Fixed Inc PEP #	99.88	105.60	+ 0.30	5.03
Inv Trust PEP	51.95	55.26	+ 0.56	
SMITH & WILLIAMSON UT MGRS 0171 637 5377				
American	376.50	398.50	- 3.38	
Canadian	69.06	73.07	- 0.07	0.80
Capital	133.70	143.10	+ 0.20	1.96
Cash	100.70	100.70	+ 0.01	6.10
European	144.00	152.40	- 0.10	0.80
Far Eastern	150.20	159.00	- 0.90	
Growth	146.60	155.10	+ 0.30	1.58
Income	135.60	143.50	+ 0.70	5.03
Magnum	144.20	154.30	+ 0.10	1.92
Smllr Sits	442.30	468.10†	+ 0.10	0.57
Throgmorton	167.30	179.10†	- 0.20	1.72
SOVEREIGN UNIT TST MGRS LTD 01202 298 422				
Cnslid Privnce	54.45	58.23		7.00
Ethical	66.88	71.91		0.50
European Growth	76.35	81.22		1.89
Income	56.85	61.12†		4.38
Intl Growth	101.60	108.30		1.60
Managed	85.91	91.63		2.30
UK Growth	66.73	73.90		1.50
STANDARD LIFE UNIT TRUSTS 0800 393 777				
Standard Life Fund Mngmt Ltd				
Global Advtg Inc	43.06	45.28	+ 0.10	2.28
Global Advtg Acc	45.44	46.68	+ 0.10	2.22
Income Advtg Inc	34.19	34.37	+ 0.38	5.18
Income Advtg Acc	38.57	38.77	+ 0.30	5.18
UK Equity Gth Acc	79.80	84.59	+ 0.40	0.78
Premier Inc Inc	49.26	51.85	+ 0.20	7.67
Premier Inc Acc	49.26	51.85	+ 0.20	7.67
Managed Acc	56.15	59.52	- 0.10	1.89
UK Eq Hi Inc Inc	39.06	41.40†	+ 0.40	3.80
UK Eq Hi Inc Acc	50.00	53.00	+ 0.50	3.90
Standard Life Tst Mngmt Ltd				
UK Equity Gen Acc	69.44	73.78	+ 0.30	2.90
UK Equity Gen Inc	50.69	53.86†	+ 0.20	2.90
Gilt & Fxd Int Inc	31.47	33.28†	+ 0.20	6.76
Dsses Lrg Co Acc	333.60	362.00	- 0.50	1.64
Ntr American Acc	52.64	55.93	+ 0.30	0.03
Pacific Basin	42.59	45.26	- 0.40	0.98
European Acc	56.23	59.75		0.77
Japan Acc	26.12	27.76	- 0.10	
STATE STREET UT MGMT LTD 0171 344 7000				
Global A (NCS)	4.117	4.366		1.84
US Eqts (US$)	2.894	3.072		1.84
Far East Eqts (yen)	250.60	266.20		
FT Europe	139.00	147.60		1.32
FT N Amer (US$)	2.219	2.356		0.48
FT Japan (yen)	207.60	220.50		
FT Asia ExJap (US$)	2.538	2.695		0.91
STEWART IVORY UNIT TST MGRS LTD 0131 226 3271				
American	441.80	468.80	+ 3.80	
British #	1153.80	1230.70	+ 4.60	3.09
Emrging Mkts	129.60	138.20	- 0.50	0.46
European	580.60	618.10†	- 1.40	0.52
Japan	136.10	144.80	+ 0.10	
New Pacific	385.20	410.20	- 1.90	1.60
-do- Accum	410.60	437.30	- 2.00	1.60
Inv Trust Acc	275.90	292.40	+ 1.40	0.82
Mega Equity	186.80	197.60	- 0.40	1.64
Mngd Cash	95.86	95.86	+ 0.01	6.03
SUN ALLIANCE UNIT TST MGMT LTD Enquiries: 01277 227 300 Dealing: 01277 690 389				
Equity	931.00	995.70	+ 4.60	2.92
North America	157.10	168.00	+ 1.80	
Far East	144.90	155.00	- 0.70	0.28
Wwide Bond	59.86	63.52†	+ 0.08	5.08
European	111.20	118.90†	- 0.40	1.48
Equity Income #	99.86	106.80	+ 0.60	5.86
Portfolio	94.62	101.20	+ 0.20	2.05
UK Leading Cos	68.36	72.82	+ 0.26	2.88
Broker Trusts				
Intl Equity	68.95	73.74	+ 0.79	
SUN LIFE OF CANADA UT MGRS LTD 0800 525 725				
Antares UT	21.48	22.87†	- 0.11	0.89
European	43.16	45.92†	+ 0.07	0.88
High Income	33.89	36.06†	- 0.09	4.94
Japan	34.41	36.61†	+ 0.15	0.01
Managed Assets	132.77	142.00	+ 0.24	2.61
North American	37.19	39.57†	+ 0.12	0.54
Smlr Co's Inc	31.39	33.40	+ 0.02	2.41
Smlr Co's Acc	33.92	36.09†	+ 0.01	2.41
UK Growth Inc	59.56	63.37	+ 0.13	2.83
UK Growth Acc	65.44	69.62†	+ 0.15	2.83
UK Income	43.46	48.51	+ 0.12	3.35
Worldwide Grth	36.59	39.14†	+ 0.06	0.93
Confederation				
Canadian Exmpt	62.43	64.37	+ 0.24	1.89
European Exmpt	89.02	91.78	+ 0.09	1.95
Pacific Exmpt	58.30	60.11†	- 0.02	1.04
US Exmpt	87.90	89.70†	+ 0.51	1.69
SUN LIFE TRUST MGMT LTD Admin & Enq: 0171 606 4044 Dlg: 0171 606 6010				
Discretionary	52.29	55.63†	+ 0.06	
Cap Protector Inc	42.85	45.37†	+ 0.01	2.80
UK Income Inc	54.74	58.23	+ 0.20	3.30
Mngd Extra Inc Inc #	33.94	36.11†	+ 0.08	5.10
Mngd High Yld Inc	82.93	88.22†	+ 0.27	4.41
Mngd Inc/Gth Inc	78.78	83.79†	+ 0.27	3.29
UK Smaller Cos	36.83	39.18†	+ 0.02	1.70
Pacific Gth Port	46.95	48.95	- 0.31	0.68
TSB UNIT TRUSTS 01264 346 794				
American	255.88	270.75	+ 1.20	
-do- Accum	261.62	298.22	+ 1.33	
Brit Growth	106.75	112.96†	+ 0.41	2.01
-do- Accum	130.83	138.44†	+ 0.51	2.01
European	111.50	117.99	- 0.31	
-do- Accum	118.68	125.58	- 0.34	
Extra Income	199.28	210.86	+ 0.81	4.07
-do- Accum	351.17	371.61	+ 1.42	4.07
Smaller Cos	78.58	83.15	+ 0.15	1.18
-do- Accum	89.31	94.51	+ 0.17	1.18
General	317.06	335.52	+ 1.15	2.24
-do- Accum	664.27	702.93	+ 2.41	2.24
Premier Income	50.72	52.84†	+ 0.17	6.84
-do- Accum	120.81	125.84†	+ 0.39	6.84
Income	351.36	371.81	+ 1.36	3.53
-do- Accum	784.22	829.87	+ 3.02	3.53
Pacific	397.42	420.55	- 2.74	
-do- Accum	417.56	441.89	- 2.88	
International	575.40	608.89†	- 0.30	
-do- Accum	758.11	802.24†	- 0.39	
Nat Resources	163.30	172.80†	+ 0.14	
Spcial Opps	121.10	128.14	+ 0.88	1.50
-do- Accum	156.61	165.72	+ 0.89	1.50
Environmental Inv	68.64	72.64	+ 0.21	1.41
Selector	67.30	71.12†	+ 0.20	1.78
-do- Accum	77.24	81.73†	+ 0.22	1.76
High Income	67.04	70.94	+ 0.30	4.41
-do- Accum	87.41	92.50	+ 0.40	4.41
Intl Income	81.57	86.28†	+ 0.13	5.10
-do- Accum	78.97	83.57†	+ 0.17	5.10
Selector Income	63.34	67.03†	+ 0.22	4.33
-do- Accum	77.46	81.96†	+ 0.27	4.33
TU FUND MANAGERS LIMITED 0181 667 1018				
British	363.02	382.13	+ 1.92	2.93
TEMPLETON UNIT TRUST MGRS LTD 0131 469 4000				
Glob Growth Inc	217.65	232.78	+ 0.13	2.11
Glob Balncd Inc	182.65	195.58†	+ 0.11	3.64
Value Tst Inc	128.51	137.44	+ 0.51	2.21
THORNTON UNIT MANAGERS LTD 0171 246 3000 Dealing: 0171 246 3001				
Dresdner Eur Bd	44.04	45.81		0.58
European Growth	293.54	307.37	+ 0.55	0.40
Exempt	589.41	615.97†	+ 3.35	2.70
Global Em Mkts	75.75	79.31†	- 0.67	0.40
Japan Tst	79.97	83.73	+ 0.22	0.00
Little Dragons	86.79	90.87	- 0.88	
Nth Amer Gwth	265.23	277.72	+ 2.41	0.50
Oriental Income #	44.28	46.38	- 0.17	2.40
Preference	125.96	131.89†		8.90
Tiger	269.13	281.81	- 2.88	
UK Blue Chip	69.55	72.82	+ 0.38	1.89
UK Growth	573.29	599.25†	+ 2.89	2.10
UK High Yield #	107.47	112.53†	+ 0.26	4.50
UK Mid-Cap	273.38	286.26†	+ 1.63	2.20
UK Smll Cos	114.80	120.20	+ 0.88	1.08
UK Smlr Cos Div #	85.64	89.67	+ 0.06	5.40
UNITED FRIENDLY UT TST MGMT LTD 01277 690 336				
UK Equity Income	104.10	110.74	+ 0.41	3.51
UK Equity Growth	92.54	98.45	+ 0.43	2.80
European	72.07	76.67†	- 0.07	1.48
Nth American	78.36	83.36†	+ 0.52	0.61
Far Eastern	71.03	75.56	+ 0.18	0.95
Money	89.13	89.13	+ 0.01	5.44
Fixed Interest	78.22	81.05	+ 0.07	5.94
Index Linked Gilt	70.07	74.54	+ 0.01	1.35
VIRGIN DIRECT PPS LTD 0345 959595				
Income Trust	102.33	102.33	- 0.35	7.20
UK Index Tracking @	117.21	117.21†	+ 0.13	2.89
WAVERLEY UNIT TST MGMT LTD 0131 225 1551				
Australasian Gold	24.47	25.76	- 0.25	...
Pacific Basin	42.92	45.17	- 0.81	...
Global Bond (US$)	0.9188	0.957	+ 0.0046	...
Penny Share	42.33	44.55	- 0.04	...
WHITTINGDALE UNIT TST MGMT LTD 0171 620 2444				
Challenger	97.22	99.82†	+ 0.35	2.90
Short Dtd Gilt	119.79	121.30	+ 0.20	...
US Govt Bd (US$)	0.7647	0.7747	+ 0.0006	...
Gilt Income	51.80	53.91	+ 0.26	7.00
Gilt Growth	74.46	77.49		
Sterling Bond	49.19	50.99	+ 0.10	7.25
WOOLWICH UNIT TRUST MGRS LTD 0181 298 4000				
Inv Mgd	50.78	53.95	+ 0.16	1.58
UK Stockmarket	87.81	93.38	- 0.03	2.61

Source: Finstat

* Yield expressed as CAR (Compound Annual Return) † Ex dividend ‡ Middle price. ... No significant data. # Periodic Charge deducted from capital. @ Exit Charge



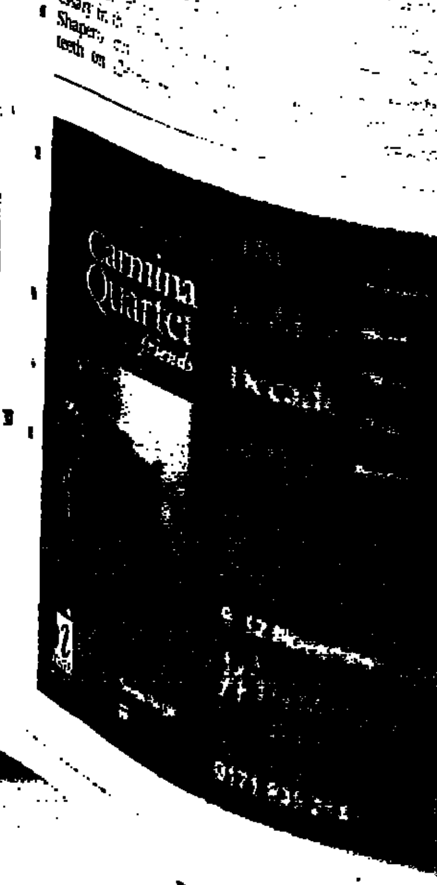
THEATRE

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In Stravins



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■ THEATRE 1

Jonathan Harvey's best play yet? *Rupert Street Lonely Hearts Club* is both funny and moving



■ THEATRE 2

. . . while *Jeffrey Dahmer is Unwell* is a great night out for those who giggle at serial killers

THE TIMES ARTS



■ MUSIC

André Previn introduces LSO audiences to a neglected but rewarding American classic



■ TOMORROW

Whitney's winning streak: Alan Jackson meets the "most successful female artist of all time"

THEATRE: Jonathan Harvey finds inspired lunacy among Soho's sad singles; but how hilarious can a serial killer be?

Laugh until you cry

Rupert Street Lonely Hearts Club
Donmar

Zoe Wanamaker may think that she is en route to the Comedy Theatre with her performance asthe tiger-mother in Tennessee Williams's *Glass Menagerie*, but part of her is still at the Donmar, where she first created the role. There is a character in Jonathan Harvey's new play who manages to persuade gullible people she actually is the actress. Mark you, there are also times when she thinks she is a singing missionary called Clarine or Chlorine and a friend of Prince Charles called Sharon: so the real Wanamaker can rest easy. Her identity is being temporarily borrowed, not stolen.

In what is surely the performance of the evening, Elizabeth Berrington trails gormlessly through the role, her voice sounding like the wailing Bluebottle of the old *Goon Shows* as she complains of the talking rats that are infesting her flat, or irrelevantly asks the way from London to Kidderminster, or solemnly remarks that "things are afoot in Kilimanjaro, so it wouldn't surprise me if we were all raped in our beds". She is so barmy that you feel guilty at laughing at her; but not too guilty, for she is one of the more sympathetically observed occupants of the tacky apartment house invoked by Harvey's title.

There are two other loners resident in Rupert Street. One is Lorraine Brunning's George, a painfully jolly leftwinger who finds it embarrassingly hard to get, let alone keep, a lover. The other is Scot Williams's Shaun, a Liverpudlian sunk deep in self-pitying gloom because he has been left by his girlfriend. All three, you will notice, are heterosexual, or at least not homosexual.

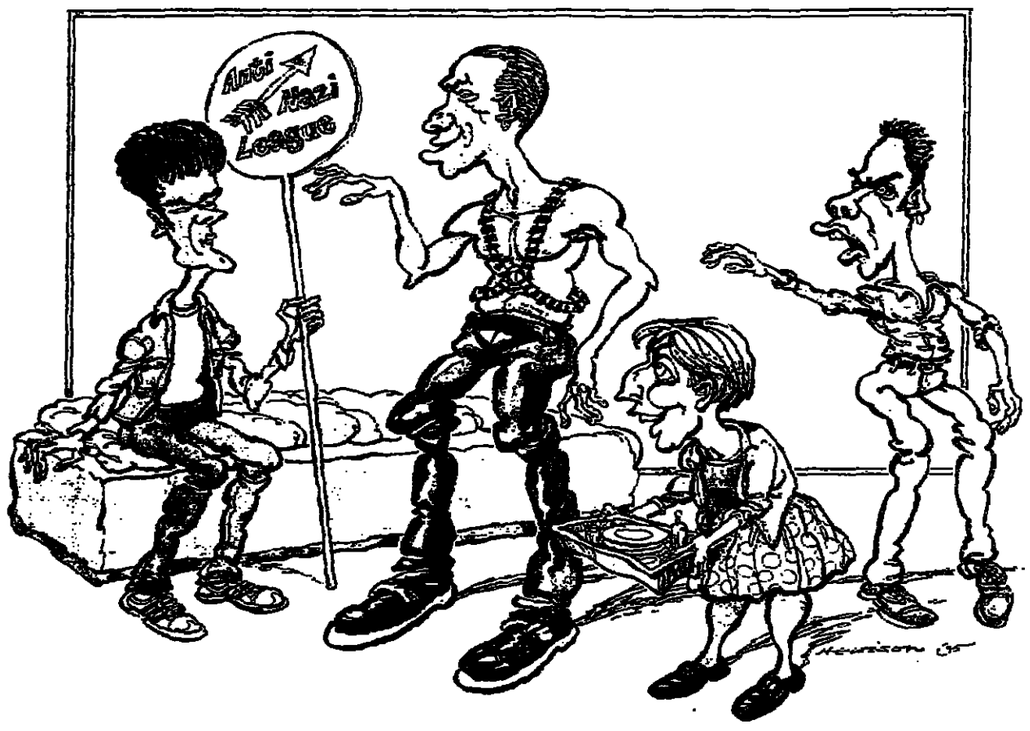
But admirers of Harvey's *Beautiful Thing*, *Babies* and *Boom Bang a Bang* need not feel betrayed. As a programme note reminds us, he has made his name with plays which "focus on a gay sensibility" and emphasise that homosexuality is to be found as often in the working class as among the flannelled fools in their pukka locker-rooms and dorms. *Rupert Street* repeats those lessons, but with a key caveat. The play suggests that there is no such thing as "a" gay sensibility. The two homosexual men who visit Shaun could not be more different.

James Bowers's Dean marches onstage wearing outrageous drag, but, as he divests, makes it very clear he is not your cliché queen. Actually, he is more like the kind of pugnacious bovver-boy you find on the terraces every Saturday. He works in a hamburger chain, likes his lager, and feels about vegetarians the way skinheads would feel about him. Whenever he suspects anyone of looking at him the wrong way, his reaction is the same: "Got a problem, mate?"

In another strong comic performance, Bowers somehow makes you believe that Dean, or Fifi as someone gruffly calls him, could fall for the other gay on show. This is Tom Higgins's Marti, who is Shaun's elder brother, the emotional centre of the play, and probably the saddest, most cut-off man Harvey has yet created. Homophobia back home in Liverpool has left him with a mistrust of sex and not a little self-hatred. That presumably explains not only his bitter, troubled relationship with the self-obsessed Shaun, but the sudden, frightening act of self-destruction that ends the play.

Harvey does not explore either brother deeply enough to justify the blood that spills across the stage; he sometimes opts for caricature, notably when he is treating the ridiculous George. Yet the play is not only impeccably acted by John Burgess's English Touring Theatre cast. It marks a genuine advance for a dramatist who has previously shown a tendency to sentimentality. It concedes there is loneliness, there is pain in both the straight and the gay worlds. It is funny, but not soft.

BENEDICT NIGHTINGALE



"There is pain in both the straight and gay worlds": Shaun (Scot Williams), Marti (Tom Higgins), George (Lorraine Brunning) and Dean (James Bowers) in Jonathan Harvey's new play *Rupert Street Lonely Hearts Club*. Drawing by Bill Hewison

Killingly funny for lovers of violence

Jeffrey Dahmer is Unwell
Hampstead

It all depends on whether you find you can laugh at jokes about serial killing. One of the two flatmates in this play, named Alan and acted by the co-author, Alan Francis, is obsessed with the subject. He collects trinkets commemorating the killings. And he isn't best pleased with the quality of his Dennis Nilsen soap-on-a-rope.

Does that make you laugh? Or smile? Or snigger at the merry daring of the notion? If so, then this is a play, billed as a black comedy, that will be right up your Cromwell Street.

I was repelled by every scrap of that side of it, which is the entire first act, but I am the only person I know who disliked — no, more than that, actually disapproved of — *Pulp Fiction*. I would not be surprised to learn that the giggling, sniggering, laughing audience at the Hampstead Theatre watch Quentin Tarantino's films every week, and just love his wittily insouciant attitude to battery and violent death.

The plot? Well, the second flatmate, Mike, played by Mike Hayley, the other co-author, does not care at all for Alan's obsession but will not throw him out. Presumably to keep the play going. And Mike has a shameful secret: his twin brother is — no, guess. Go on. Give up? Brother Derek is a *serial murderer*!

Since Francis also plays Alan's quantum scientist brother, we can be pretty sure that Hayley will soon be playing Derek, and sure enough, a newsflash reveals that he has broken out of jail.

The plot actually becomes a mite cleverer at this point because Alan dresses up as that Hungarian Countess who murdered lots of girls in order to bathe in their blood — this is for the Serial Killers Fan Club fancy-dress ball — and Derek's victims were all transvestites. Oh, the suspense when the two of them meet up!

Both actors are better in this second half. Francis looks convincingly terrified and Hayley reasonably mad. But logic and psychology go down the plug-hole in order to reach the appropriately violent end. There is also an answering machine that develops a mind of its own, like HAL in *2001*, and a parrot that used to belong to Sean Connery and squawks, "Where's my toupée?"

Anthony Neilson, himself the author of two plays about serial murderers, directs and has not bothered to persuade Francis and Hayley to rewrite the sections that are repetitive, slack or unconvincing, even for black comedy. As for those jokes about rotting corpses and the rest, well, the three of them probably enjoyed a right old chuckle over them. Not I.

JEREMY KINGSTON

● *Evidently confused by the Oedipal subtext of* The Phantom Of The Opera, *I yesterday named its London venue as the Prince of Wales Theatre instead, of course, as Her Majesty's Theatre, Haymarket. Apologies to fans and phantoms everywhere.*

In Stravinsky's shadow

CONCERT

LSO/Previn
Barbican

NOBODY, it seemed, knew quite what to expect. Not even the London Symphony Orchestra, who were apparently unsure whether or not to bill Harold Shapero's Symphony for Classical Orchestra as a UK premiere. As it happened, it was. Indeed, this long work by the prolific, but little known, 75-year-old Massachusetts-born composer seems to have received only three previous performances in its entire life: under the distinguished batons of Leonard Bernstein, George Szell and André Previn.

Previn it was who introduced the symphony to London on Wednesday, conducting the LSO in a performance of energy and will. Both qualities are vitally necessary in this work. Although Shapero cut his obligatory teeth on 12-tone music, and studied with Walter Piston and Ernst Krenek, it is his admiration for the *first* Viennese classical masters, and for the neoclassic Stravinsky which fires his craft.

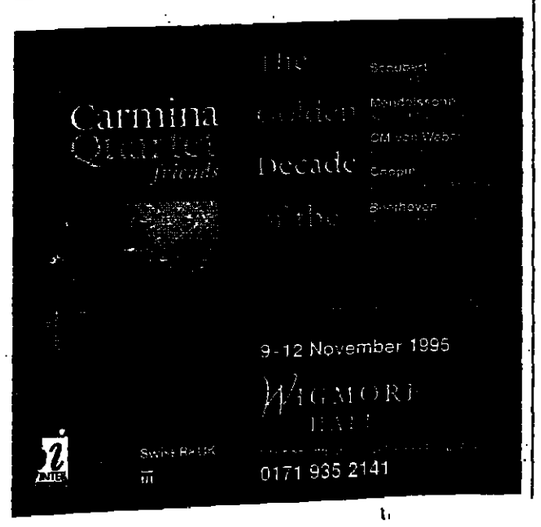
By 1947, when this symphony was written, Shapero's music had settled firmly into the "American Stravinsky school", as Aaron Copland called it: rigorous motor rhythms, sharp-edged counterpoints, and that wide-spaced, early-morning string writing, dewy with high woodwind and worthy of a true Appalachian spring.

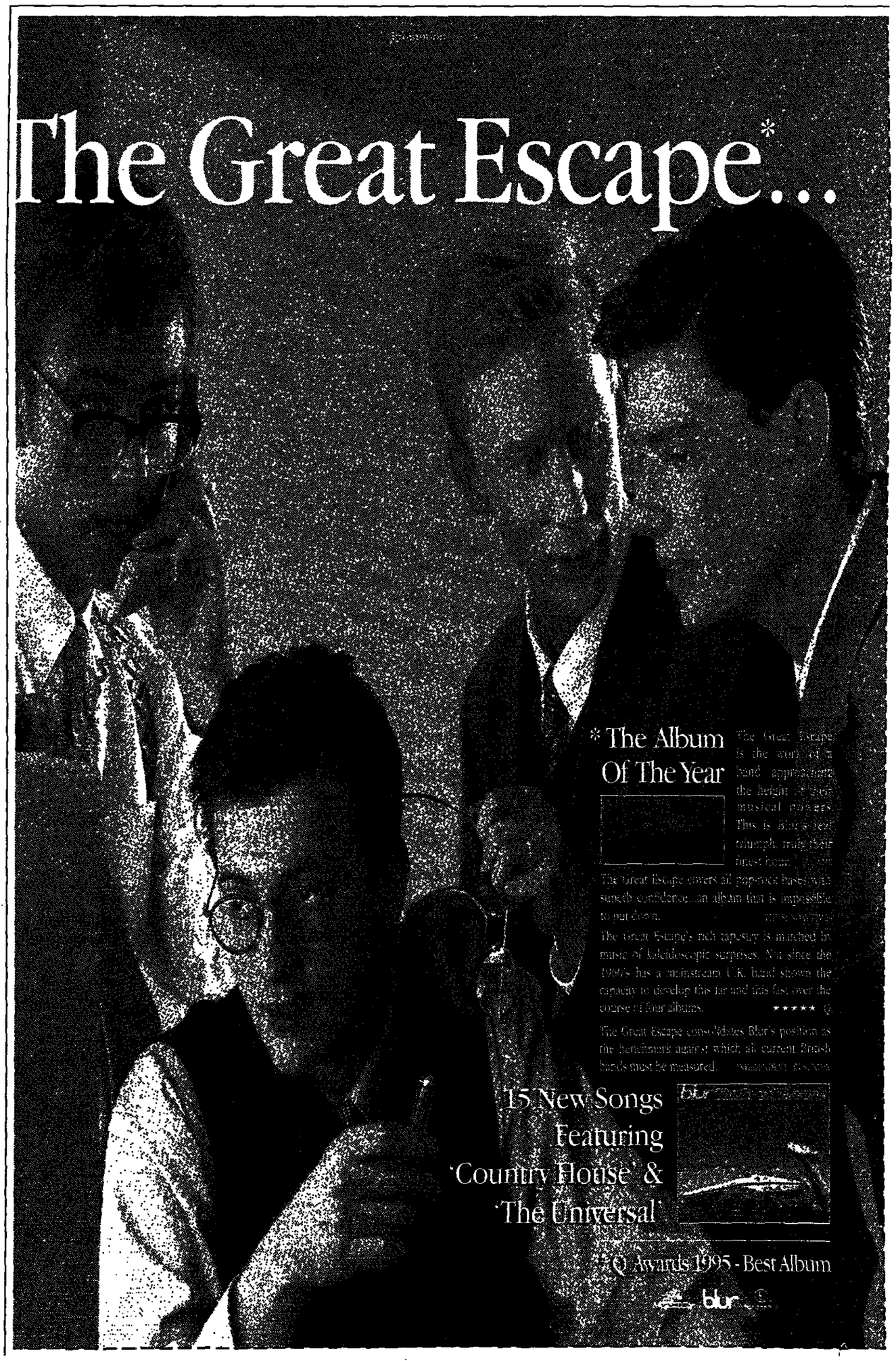
That is exactly how the symphony starts. After the haze has cleared, scampering offbeat rhythms dance good-naturedly between wind and strings, tightened by timpani and brightened with periodic brass chords. With plenty of challenging solo and ensemble writing glinting out of its vivid textures, the first movement bubbles with ideas, tautly developed and skilfully orchestrated.

The edgy rhythms continue, speckling the slow movement's long-limbed melody with contrasting staccato patterns. By the time the lively third movement is reached, though, the ear begins to feel it has heard too much of the same thing. Its own thrumming rhythms by now lose their effect, and the music begins to flounder as if it has lost its *raison d'être*. A lot of conscientious work is involved here, for both composer and performers — but for too much of the time that is primarily what it sounds like.

Anne-Sophie Mutter's performance of the Beethoven Violin Concerto after the interval certainly made up for any expressive shortfall. Her way with the concerto is to delineate its firm bold outlines with a strength and determination which enables her to find the most supple and sweet moments of reflection at its heart. She can make one listen to a single ascending scale or a trill as for the first time. And the numbness of her opening notes in a daringly slow central movement both revealed anew the beauty of the clarinet's solo, and gave a chilling poignancy to their last appearance before the dancing finale.

HILARY FINCH







■ CHOICE 1

Simon Rattle leads the anniversary celebrations in Birmingham

VENUE: This weekend at Symphony Hall

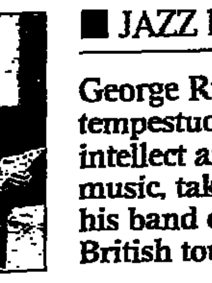


■ CHOICE 2

Sara Crowe stars in Rattigan's comedy, *French Without Tears*

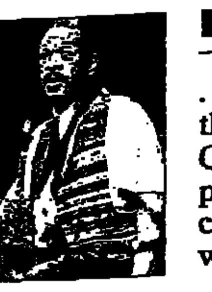
VENUE: Previewing at the Palace, Watford

THE TIMES ARTS



■ JAZZ 1

George Russell, tempestuous in intellect and music, takes his band on a British tour



■ JAZZ 2

. . . while at the Festival Hall Ornette Coleman proves that he can still bemuse with the best

LONDON

KING ARTHUR The Guildhall School of Music and Drama adds its talents to the Purcell Tercentenary celebrations by joining forces with the Royal Conservatory in The Hague and the London Contemporary Dance School for a new production of the magnificent semi-opera. Baroque specialist Ton Koopman conducts, Francisco Negrin directs and designs by Isabella Bywater. **GSMD**, Barbican Centre, Silk Street (0171-638 8891). Sun-Wed, 7pm

JAZZ FEAST. This year's International Jazz Festival extravaganza bursts onto stages across London from today. Weekend highlights include a stage bio of Bessie Smith, George Russell and his big band (see feature, right), the US saxophonist David Murray and his UK Posse collaboration, plus the funky Incognito, Buckshot La Fonque, and Mike and Kate Westbrook. **Information** (0171-405 5974). Today until Nov 19

ENDGAMES Markus Stenz and the London Sinfonietta pay homage to two non-conformists of the postwar era tonight. Luigi Nono dedicated his last years to radically new concepts of spatial sound using "live" electronics, his lyrical *Polish Diary* is premiered along with Morton Feldman's last major score, his tapestry *For Samuel Beckett*. **Queen Elizabeth Hall**, South Bank, SE1 (0171-960 4242). Tonight, 7.45pm ▣

WEEKEND CHOICE

A daily guide to arts and entertainment compiled by Kris Anderson

ELSEWHERE

BIRMINGHAM. Birthday events are in full swing this weekend as the **City of Birmingham Symphony Orchestra** celebrates its 75th anniversary. Two concerts mix Beethoven's Choral Symphony with specially commissioned new pieces by John Adams and Oliver Knussen, and the orchestra is holding an open day tomorrow with free events planned throughout the afternoon. An occasion not to be missed. **Symphony Hall**, Broad Street (0121-212 3333). Tonight and tomorrow, 7.30pm. 10,000 tickets for Sat afternoon on a first come-first served basis, from 11.30am ▣

MANCHESTER Seven different galleries have pulled together to host **British Art Show 4**, a once every five year salute to contemporary British artists from the South Bank National Touring exhibitions. More than 100 works from 26 artists will be on view, including Damien Hirst's now infamous sheep in a formaldehyde tank. Participating galleries: Castlefield, Chinese Arts Centre, City Art, Cornerhouse, Metropolitan, Upper Campfield Market, Whitworth. **Information** (0161-953 4239). Tomorrow to Feb 4

EDINBURGH Tom McGovern plays the Prince in Kenny Ireland's production of **Hamlet**, using an expanded version of David Mamet's cut version. Video appearance of Brian Cox as a 40-foot high Ghost. **Royal Lyceum**, Grindlay Street (0131-229 9697). Opens tonight, 7.45pm. Then Mon-Sat, 7.45pm; mats Nov 18, 22, and 25, 2.30pm. Until Dec 2 ▣

WATFORD: First night of previews for Sara Crowe as the seductive Diana in Rattigan's **French Without Tears**, his first hit comedy. Tim Luscombe directs. **Palace**, Clarendon Road (01923 225 671). Tonight-Mon, 8pm. Opens Nov 14, until Dec 2 ▣

LONDON GALLERIES

British Museum: Westminster Kings and the Medieval Palace of Westminster (0171-636 1555) . . **Hayward:** Art and Power: Europe under the dictators 1930-1945 (071-928 3144) . **National Gallery:** Gods in Love: the Caracci Cartoons Restored (0171-747 2885) **National Portrait Gallery:** John Kobal Photographic Award (0171-306 0055) **Royal Academy:** David Hockney: A Drawing Retrospective (0171-439 7438) **Tate:** Dynasties: Paintings in Tudor and Jacobean England (0171-887 8000) **V&A:** Design Now: San Lorenzo Silversmiths Studio (0171-938 8500) **Whitechapel:** Seven Stories about Modern Art in Africa (0171-522 7888)

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
▣ Some seats available
□ Seats at all prices

□ **THE COUNTRY GIRL** Annie Castledine directs Corin Redgrave and Kika Markham in Clifford Odets's celebrated backstage drama of love, drink and marital protection. **Greenwich**, Crooms Hill, SE10 (0181-858 7755). Mon-Sat, 7.45pm, mat Sat, 2.30pm ▣

□ **FUNNY MONEY** Ray Cooney plays the man who finds a bag of bank-notes in his latest farce. Charlie Drake excellent as a sorely-tried taxi-driver. **Playhouse**, Northumberland Avenue, WC2 (0171-839 4401). Mon-Sat, 8pm, mats Thurs, 3pm and Sat, 5pm ▣

▣ **LA GRAND MAGIA** Richard Eyre directs Eduardo de Filippo's fascinating comedy where a seaside magician (Bernard Cribbins) bamboozles a jealous husband (Alan Howard). The comforts of illusion, the alarms of truth. **National** (Lyttelton), South Bank, SE1 (0171-928 2252). Tonight-Wed, 7.30pm; mats Sat and Tue, 2.15pm ▣

▣ **HENRY V:** Matthew Warchus' acclaimed Stratford production, with Iain Glen outstanding as the warrior king. **Barbican**, Silk Street, EC2 (0171-638 8891). Tonight-Nov 16, 7.15pm; mat Sat, 2pm ▣

□ **HOBSON'S CHOICE** Leo McKern in the title role of Harold Brighouse's warm-hearted comedy. Nichola McAuliffe and Graham Turner excellent as daughter and son-in-law. **Lyric**, Shaftesbury Ave, W1 (0171-494 5045). Mon-Sat, 7.30pm; Sat, 3pm ▣

▣ **AN INSPECTOR CALLS** Stephen Daldry's powerful production, with Nicholas Woodeson as the all-knowing Inspector, and Edward Peel and Susan Engel as the pillars of society. **Garrick**, Charing Cross Road, WC2 (0171-494 5085). Mon-Fri, 7.45pm, Sat, 8.15pm; mats Wed, 2.30pm, Sat, 5pm

▣ **JOLSON** The highs and lows of the singer with with a monster ego. Brian Conley belts out the songs enjoyably and Sally Ann Triplett is an impressive Ruby Keeler. **Victoria Palace**, Victoria Street, SW1 (0171-834 1317). Mon-Sat, 7.30pm; mats Wed and Sat, 3pm ▣

▣ **KING LEAR** Warren Mitchell tackles the big one in Jude Kelly's production, down from Leeds. **Hackney Empire**, Mare Street, E8 (0181-985 2424). Now previewing, 7.30pm. Opens Nov 15, 7pm

□ **MACK AND MABEL** The Jerry Herman musical set in early Hollywood of Mack Sennett and Mabel Normand. Fine songs, though a troublesome book, with Howard McGillin and a bubbling, impish Caroline O'Sullivan. **Piccadilly**, Denman Street, W1 (0171-369 1734). Mon-Sat, 7.45pm; mats Wed and Sat, 3pm.

□ **THE MASTER BUILDER:** Peter Hall's cosy version of Ibsen: Alan Bates, Gemma Jones, Victoria Hamilton. **Theatre Royal**, Haymarket, SW1 (0171-930 8800). Mon-Sat, 7.45pm; mats Wed and Sat, 3pm ▣

□ **ONE FLEA SPARE** Fascinating play by Naomi Wallace, set in plague-stricken London where an assortment of trapped people break social and sexual boundaries. Top class acting. **Bush**, Shepherds Bush Green, W12 (0181-743 3388). Mon-Sat, 8pm.

▣ **THREE TALL WOMEN** Maggie Smith, Sara Kestelman and Samantha Bond in Edward Albee's fascinating play about the adoptive mother who withered his childhood. **Wyndhams**, Charing Cross Road, WC2 (0171-369 1736). Tue-Sat, 8pm; mats Wed and Sat, 3pm

□ **WAITING ROOM GERMANY** Play by Klaus Pohl, created from a multitude of interviews commissioned by *Der Spiegel* to test the mood of Germany after re-unification. Mary Peate directs. **Royal Court**, Sloane Square, SW1 (0171-730 1745). Mon-Sat, 7.30pm; mat Sat, 3.30pm.

Ticket information supplied by Society of London Theatre

NEW RELEASES

EXQUISITE TENDERNESS (18) Nasty medical thriller with a less than lustrous cast (Isabel Glasser, James Remar). Director, Carl Schenkel. **MGM Piccadilly** (0171-437 3561)

LIVING IN OBLIVION (15) Trials and tribulations of making a low-budget movie. Delicious comedy from director Tom DiCillo, with Steve Buscemi. **Clapham Picture House** (0171-498 3323) **MGMs: Haymarket** (0171-839 1527) **Panton Street** (0171-930 0631) **Ritzy** (0171-737 2121)

◆ **PANTHER** (15) Hurtling, rose-tinted drama about the rise of the Black Panther movement in the 1960s. Mario Van Peebles directs Kadeem Hardison and Bokeem Woodbine. **MGM Trocadero** ▣ (0171-434 0031) **Plaza** ▣ (0171-437 1234) **Ritzy** (0171-737 2121)

THE SOUND OF MUSIC (U): Thirtieth anniversary revival of the musical marshmallow, with Julie Andrews, Christopher Plummer, and some ravishing Alpine scenery. Director, Robert Wise. **Plaza** (0171-437 1234)

WHEN NIGHT IS FALLING (18). Canadian lesbian drama with a good heart but too much flimsy whimsy. Writer-director, Patricia Rozema (*I've Heard the Mermaids Singing*). **Clapham Picture House** (0171-498 3323) **Metro** (0171-437 0757) **MGM Piccadilly** (0171-437 3561) **Ritzy** (0171-737 2121)

◆ **TO WONG FOO THANKS FOR EVERYTHING, JULIE NEWMAR** (PG): New York drag queens charm the mid-West. Cosy comedy drama, with Patrick Swayze, Wesley Snipes and John Leguizamo. Director, Beeban Kidron. **MGMs: Baker Street** (0171-935 9772) **Fulham Rd** (0171-370 2636) **Haymarket** (0171-839 1527) **Plaza** (0171-437 1234) **UCI Whiteleys** ▣ (0171-792 3332) **Warner** ▣ (0171-437 4343)

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

CURRENT

◆ **CRIMSON TIDE** (15) Antique heroics in a nuclear submarine, with Gene Hackman and Denzel Washington. Director, Tony Scott. **Barbican** ▣ (0171-638 8891) **MGMs: Baker Street** (0171-935 9772) **Chelsea** (0171-352 5096) **Notting Hill Coronet** ▣ (0171-727 6705) **Odeons: Kensington** (01426 914666) **Leicester Square** (01426-915 683) **Swiss Cottage** (01426 914098) **UCI Whiteleys** ▣ (0171-792 3332)

◆ **FRENCH KISS** (12) Dizzy Meg Ryan gets entangled with French rogue Kevin Kline. Charmless romantic comedy, directed by Lawrence Kasdan. **Clapham Picture House** (0171-498 3323) **MGMs: Chelsea** (0171-352 5096) **Trocadero** ▣ (0171-434 0031) **Odeons: Haymarket** (01426 915353) **Kensington** (01426 914666) **Swiss Cottage** (01426 914098) **Screen/Baker Street** (0171-935 2772) **UCI Whiteleys** ▣ (0171-792 3332) **Warner** ▣ (0171-437 4343)

FARINELLI (15). The life of an 18th-century castrato. Lots of opera, sex and clothes, but the film only scratches the material's potential. Director, Gérard Corbiau. **Barbican** ▣ (0171-638 8891) **Curzon Mayfair** (0171-369 1720) **MGMs: Fulham Road** ▣ (0171-370 2636) **Tottenham Court Road** (0171-636 6148) **Richmond** (0181-332 0030)

◆ **JADE** (18) Nasty, meretricious thriller about the ripples caused by a millionaire's murder; with David Caruso, Linda Fiorentino and Chazz Palminteri. Director, William Friedkin. **Empire** (0171-437 1234) **MGMs: Fulham Road** (0171-370 2636) **Trocadero** ▣ (0171-434 0031) **UCI Whiteleys** ▣ (0171-792 3332)

◆ **POCAHONTAS** (U): Strangely dull slice of American history: a backward step for Disney cartoons after *Aladdin* and *The Lion King*. With the voices of Mel Gibson and Irene Bedard. **MGM Chelsea**, Sat, Sun only (0171-352 5096) **Odeons: Kensington** (01426 914666) **Swiss Cottage** (01426 914098) **UCI Whiteleys** ▣ (0171-792 3332) **Warner** ▣ (0171-437 4343)

◆ **TO DIE FOR** (15): Delicious social satire about a television weather girl's murderous lust for glory. Gus Van Sant directs Nicole Kidman and Matt Dillon. **Clapham Picture House** (0171-498 3323) **MGMs: Chelsea** (0171-352 5096) **Haymarket** (0171-839 1527) **Tottenham Court Road** (0171-636 6148) **Odeons: Kensington** (01426 914666) **Mezzanine** ▣ (01426 915683) **Swiss Cottage** (01426 914098) **Ritzy** (0171-737 2121) **Screen/Green** (0171-226 3520) **UCI Whiteleys** ▣ (0171-792 3332) **Warner** ▣ (0171-437 4343)

Clive Davis meets the jazzman's thinking man, George Russell; plus London concert reviews

Structuralist of free-form

George Russell would rather not be described as an intellectual; he prefers to describe his compositions and his tempestuous big band jazz as the product of an "intuitive intellect". But no other term comes so readily to mind to describe a faculty member of the New England Conservatory who remains best-known in jazz circles for a theoretical work entitled *The Lydian Chromatic Concept of Tonal Organisation*.

Russell's 50-year career as a composer and teacher embodies many of the virtues — and some of the vices — of modern jazz, a form whose appeal lies in the eternal conflict between head and heart, art and entertainment, theory and sensual pleasure. Generations of jazz writers have pondered the essence of the Lydian Chromatic Concept and its influence, during the Fifties, on the modal improvisations of Miles Davis and John Coltrane.

Davis, a man of few words — and most of those profanities — had little time for philosophical niceties. But Russell recalls that the trumpeter had a habit of introducing him to acquaintances as the man "who taught me how to compose".

Russell's forbidding reputation helped to ensure that his career progressed in fits and starts well away from the limelight. British audiences had to wait until 1986 to hear him in his concert debut. That visit introduced him to a younger audience accustomed to hearing jazz improvisation blended with starker rhythms borrowed from rock and funk. At 72, and still at work on a revised version of his book, he is just as happy to discuss his enthusiasm for Steely Dan as he is to reminisce about Miles or Charlie Parker.

For his latest tour, under the aegis of the Arts Council's Contemporary Music Network, he leads the latest edition of his Living Time Orchestra, which contains a strong British contingent led by Andy Sheppard, Guy Barker and Chris Biscoe.

Born in Cincinatti, Russell initially entered music as a drummer, which perhaps explains his later preoccupation with the function of rhythm and so-called "vertical form", the assembling of interlocking figures in the manner of African percussionists. His first extended foray into arranging and tonal theory was more or less forced upon him in the mid-1940s, when he entered a sanatorium to be treated for tuberculosis.

Once discharged he went on to channel some of his ideas on bi-tonality into his composition for Dizzy Gillespie, *Cubana Be/Cubana Bop*. His ultimate goal — prompted by conversations with Miles Davis — was to find a way of liberating arrangers and soloists from the straitjacket of conventional chord changes. His solution was to propose applying an all-embracing "scale of unity", derived from ancient modes rather than the diatonic scale.

Russell first published his conclusions in 1953. A fuller version followed in 1959, the same year Davis recorded his masterpiece *Kind of Blue*, whose themes were partly inspired by the possibilities of improvisation on modes. Among today's musicians, Jan Garbarek remains a prominent advocate of Russell's book. So is the composer Toru Takemitsu, who has produced a Japanese translation.

Russell's big band is not always the ideal vehicle for such subtle theorising. Listeners invariably have to contend with long passages where the fine detail is simply lost amid the high decibels and the swirl of competing voices. What is compelling is the composer's appetite for finding new avenues for jazz. As he listens to the music of many of today's young musicians — personified, above all, by his *bête noire*, Wynton Marsalis — he is disturbed by their enthusiasm for reproducing the music of previous eras. But would he then ban symphony orchestras from playing Beethoven?

Russell shakes his head: "It's all a question of emphasis. Never before has the emphasis in jazz been on re-creating; it's always been a forward-looking music. Our mission is to give something new. You're not doing anything by recreating museum pieces. All you're saying is that you, yourself, don't have the imagination to create something new."

JAMES MORGAN



George Russell, the mould-breaker who taught Miles Davis how to compose

● *The Living Time Orchestra performs at the Maltings, Farnham, tonight; London International Jazz Festival, Queen Elizabeth Hall, London, tomorrow; Turner Sims Hall, Southampton, Nov 17; the Forum, Bath, Nov 18; Town Hall, Birmingham, Nov 19; Lawrence Batley Theatre, Huddersfield, Nov 20*

Bad noise, good noise

JAZZ CONCERTS

Even the jazz world of the 1990s, supposedly hospitable to all forms of individual eccentricity, has not yet found itself ready to tender unequivocal acceptance to the 65-year-old saxophonist/composer/musical theorist **Ornette Coleman**. His latest album, *Tone Dialing*, has been hailed as the mature work of a genius in some quarters and reviled in others.

Reactions to his Festival Hall concert, which featured the eight-piece electric band Prime Time alongside rapper Avenda Khadijah Ali, three dancers and a number of video screens and television sets, were similarly divided. To some Coleman remains a musical messiah; to others his work is puzzlingly incoherent, noisy confusion masquerading as cutting-edge art music.

Prime Time's music was certainly noisy. Under the searing, melancholic cry of the leader's alto and guest Guy Barker's trumpet, two guitars, two basses (one electric, one acoustic), tablas, keyboards and son Denardo Coleman's drums churned out a cluttered rumble of sound which somehow contrived to be at once grindingly relentless and oddly arhythmic.

Of course, one listener's unattractive muddy irregularity is another's innovatory multitextured experimentation, and there were periods when it was possible to make a case for each reaction's validity. But, on balance, the sublime moments were greatly outnumbered by the dull ones.

The former came chiefly from Coleman's alto playing, with its strangely haunting, desolate beauty; the latter had a great many more sources. The lyrics of the evening's three overlong raps, for instance, were largely indistinguishable and delivered in a charmless monotone. The drumming of Denardo Coleman, too, failed to propel the band during their devil-take-the-hindmost gallops through the faster pieces, and rendered the quieter passages (particularly a misguided attempt at a Bach Prelude) virtually unlistenable. The occasional flashes of solo skills from band members were lost in the thick stew of the overall group sound.

Few bands confound the stereotyped expectations aroused by the words "free improvisation" as thoroughly as **Dreamtime**. Most radically, they utilise structure to a far greater extent than might be expected from musicians with their track records; they also draw freely on an extraordinary diversity of traditions, from Tibetan and Native American chants to African and Chinese music. But, perhaps most importantly, they surprise those who expect improvised music to be sternly esoteric and inaccessible by imbuing everything they play with a highly affecting brand of fierce joy.

The band began 12 years ago as a quintet, and still plays as one — trombonist Nick Evans, trumpeter Jim Dvorak, alto saxophonist Gary Curson, bassist Roberto Bellatalla and drummer Jim Le Baigue — but for this Arts Council tour they have been transformed into a sextet by the addition of a regular collaborator, pianist Keith Tippett.

Their opener (at the Club Orange, London NW5), was Evans's African-flavoured *Trunk Call*, an infectiously perky repeated riff leading to a rambunctious bout of three-way improvisation from the horns. The work amply demonstrated the tightly controlled informality that has become the band's hallmark. However, a slower Evans composition, *Papa*, immediately followed by a Chinese hymn utilising Tippett's trademark tinkling "blocked" piano, Bellatalla's bowed bass and a host of percussive effects, showcased the band's other, more meditative side.

Then it was back to full throttle, Curson's wailing alto leading the sextet in a breathless careering race through his own hectic *Loopin*.

The second set contained many of the same ingredients, but Dreamtime impress rather with the manner than the matter of their performances. Tippett characterises their approach as being akin to that of a "modern trad band", and with their reliance on ebullient collective improvisation and their clear determination to enjoy themselves, it is easy to see what he means.

CHRIS PARKER

ENTERTAINMENTS

ART GALLERIES

HAHN Exhibition of paintings by ROSITA MARLBOROUGH. 10-30 November. 47 Albemarle Street, London W1X 3FE. 0171-493 9196.

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■ POP 1

Thinking small pays off for the Rolling Stones on the rootsy rehashes of *Stripped*



■ POP 2

. . . but Aztec Camera drift in a stylish limbo on their tasteful but gutless *Frestonia*

THE TIMES POP ARTS



■ POP 3

Too much talk and twirl, but a fine night in Birmingham with soul diva Anita Baker



■ POP 4

You ain't seen nothing yet: Caitlin Moran predicts a global triumph for Radiohead

Mother knows best

WHEN she emerged in 1983, with a stunning first album *The Songstress*, Anita Baker all but defined a new performance category in soul music: the Quiet Storm. Blessed with one of the most delicious voices in popular music, the Detroit-born artist brought sophisticated jazz stylings to a series of low-key but emotional R&B ballads, and announced herself as a young torchbearer for the tradition of dramatic black vocalising established by the likes of Sarah Vaughan and Nancy Wilson.

In 1986, *Rapture* saw her talents refined sufficiently to allow mainstream success. Perhaps Baker's most consistent set to date, it is also the bestselling of her six albums. That last year's *Rhythm of Love* passed by largely unnoticed in Britain has led to a belief that she had passed her commercial peak. In fact, Baker, now 37, had merely taken time out to begin a family.

Happily, she is now starting to reclaim her turf from the flashier school of soul singers who followed in her wake. This concert, her first in Britain for five years (she plays Wembley Arena tonight, Manchester Apollo tomorrow) came after a lengthy and well-received American and European tour, and served as a reminder of just why she is one of the most hypnotic, but also the most frustrating performers. Hypnotic, because her vocal talent is awesome, her technique and interpretative skills all but beyond compare; frustrating, because she spends far too much time talking and twirling through a Vegas-style production.

But oh, when she stands still and sings, that creamy yet surprisingly robust voice can bring a lyric to bittersweet life — a jazzy *My Funny Valentine*, her own *Angel*, the stunning *You Bring Me Joy*. And when she forgets about her showbiz script it gets better still — *Giving You the Best that I've Got* is a triumph, *Body and Soul* equally wondrous.

ALAN JACKSON

Anita Baker
NEC, Birmingham

NEW ALBUMS: The Stones polish their old gems to a sparkle, says **David Sinclair**

Time is on both sides

THE ROLLING STONES
Stripped
(Virgin 41040)

MICK JAGGER is forever railing against the notion that the Rolling Stones have become part of the rock 'n' roll heritage industry. But the hard fact is that of the 14 tracks on *Stripped*, only one, *Slipping Away*, was written after 1973.

That said, the album, which explores the rootsier side of the band's repertoire, sounds remarkably vibrant, and an acoustically orientated set fits perfectly the mood of the post-*Unplugged* 1990s.

Recorded either live or "as live" at small venues during the recent world tour, it boasts sparkling performances of classics such as *Street Fighting Man*, *Wild Horses* and *Angie*, along with neglected gems including *Shine a Light*, *I'm Free* and *Sweet Virginia*.

Like the group, the rinsed-out blonde in *The Spider and the Fly* has put on a few years (no longer "coming flirty" and looking about 30, she is now "common, shifty" and closer to 50), but the music still exerts a timeless appeal.

Wouldn't it be something if Jagger and Keith Richards could now write new songs that actually bettered some of these ancient favourites?

AZTEC CAMERA
Frestonia
(WEA 0630-11929)

ONE of pop's persistent under-achievers, Roddy Frame continues to be the victim of his own talent and tastefulness. Leading yet another completely revised line-up of Aztec Camera, the 1980s veteran brings a typically elegant batch of soul-tinged songs to the party, only to find the guests in the mood for something much less crafted.

Frame, who was 17 when Aztec Camera released their first record, is younger than Jarvis Cocker, but here he sounds like the Pulp singer's middle-aged uncle. Steeped in songwriterly tradition and weighed down with earnestly romantic lyrics about the rain (*Rainy Season*), the sun (*Sun*) and riding "the wind of change" (*Imperfectly*), Frame's songs are stuck in a bygone era.

And, although immaculately performed, there is a curiously weightless quality about *Frestonia*, as if its failure to connect with any of pop's current mooring points has left it quietly drifting, lost in its own stylish limbo.

CYPRESS HILL
III (Temples of Boom)
(Ruff House/Columbia 478127)

ONE of the few heavyweight rap acts from Los Angeles to achieve mainstream recognition in this country, Cypress Hill follow up their breakthrough album, *Black Sunday*, with another celebration of the urban outlaw lifestyle.



The Stones can still rock the joint, but they have to delve into the past for the songs on their live album, *Stripped*

A marriage of the ganja and gangsta cultures, *Temples of Boom* combines sleepy, shuffling hip-hop rhythms with pseudo-psychopathic rhymes to produce an effect that is chilling in more senses than one. "Put your ass on the floor and don't ask why/Any last prayers before you die?" is one of the more genteel imprecations in a set that includes such forbidding titles as *Killa Hill Niggas* and *Killafornia*.

SQUEEZE
Ridiculous
(A&M 540 440)

INCREDIBLE as it might seem, Squeeze are suddenly hip again. No longer written off as just another pair of Lennon-McCartney wannabes, it seems that the songwriting nucleus of Chris Difford and Glenn Tilbrook is now to be hailed as the inspirational forerunner of Britpop.

Buoyed, no doubt, by this unlikely change in the critical climate, the group have produced their most convincing album in many years, with catchy tunes such as *Electric Trains* and *Grouch of the Day* romping merrily round the block and home for tea with snappy chorus hooks to spare.

But there is still something glib about Squeeze's music. Their penchant for larky wordplay doesn't help. "What a lunch you made/With a stew so thick/That I was afraid/I might chew a brick," Difford sings on the typically hummable *Lost For Words*.

But when they do establish a more serious tone, tackling the issue of domestic violence in *Great Escape*, it all gets terribly solemn: "He fell down on her like a sack of snakes/Tears fell from her face as she cried and cried."

Still, a victory on points, perhaps.

TOP TEN ALBUMS

1	**Different Class**	Pulp (Island)
2	**(What's the Story) Morning Glory?**	Oasis (Creation)
3	**Made In Heaven**	Queen (Parlophone)
4	**Welcome to the Neighbourhood**	Meat Loaf (Virgin)
5	**Life**	Simply Red (EastWest)
6	**Vault — Greatest Hits 1980-95**	Def Leppard (Bludgeon Riffola)
7	**Something to Remember**	Madonna (Maverick)
8	**Design of a Decade 1986-96**	Janet Jackson (A&M)
9	**Power of a Woman**	Eternal (EMI)
10	**Stanley Road**	Paul Weller (Go! Discs)

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A band so big you never hear them

Everyone loves Radiohead — or at least they would if this was a just, intelligent and discerning world

I have only ever made three predictions as to which knobbly-kneed rock gods of the moment will be waving to their moms in the Royal Box at Enormo-Dome gigs by the end of the year. In 1992 it was obvious that the Cranberries would soon have hordes of sunburnt thirtysomethings experiencing Emotional Moments to Dolores O'Riordan's schoolteacherly bawling. In late 1992, when Suede released their second single, I felt the world seemed hungry for corduroy hipsters and bottom-slapping antics. A year later, *Suede* was the first debut album to go straight to No 1 since Frankie Goes to Hollywood's in 1982. And in January 1994, before their debut single was out, I smugly posited the theory that Oasis would become larger than the kingdoms of heaven and hell combined. Two record-breaking albums and the biggest *ever* UK indoor gig later, I have rewarded my foresight with a big pie.



CAITLIN MORAN

So when I say that Radiohead are the most important band in Britain at the moment; the best live band I've ever seen; that their records will sell millions of copies worldwide; and that they will be the next British band to rule America, I am confident my prescience record will be unbroken. It's a belief I'm not alone in holding: Chris Parry, boss of the Cure's record label, is convinced Radiohead will be rivalling U2's record sales "within two years". Michael Stipe of R.E.M. is "frightened by how good they are", and took Radiohead on R.E.M.'s American tour as support. Radiohead's most recent album, *The Bends*, garnered superlatives from *every* reviewer, *The Times*'s own David Sinclair calling it "the album of the decade". Radiohead will become one of those bands of which the whole country will be proud.

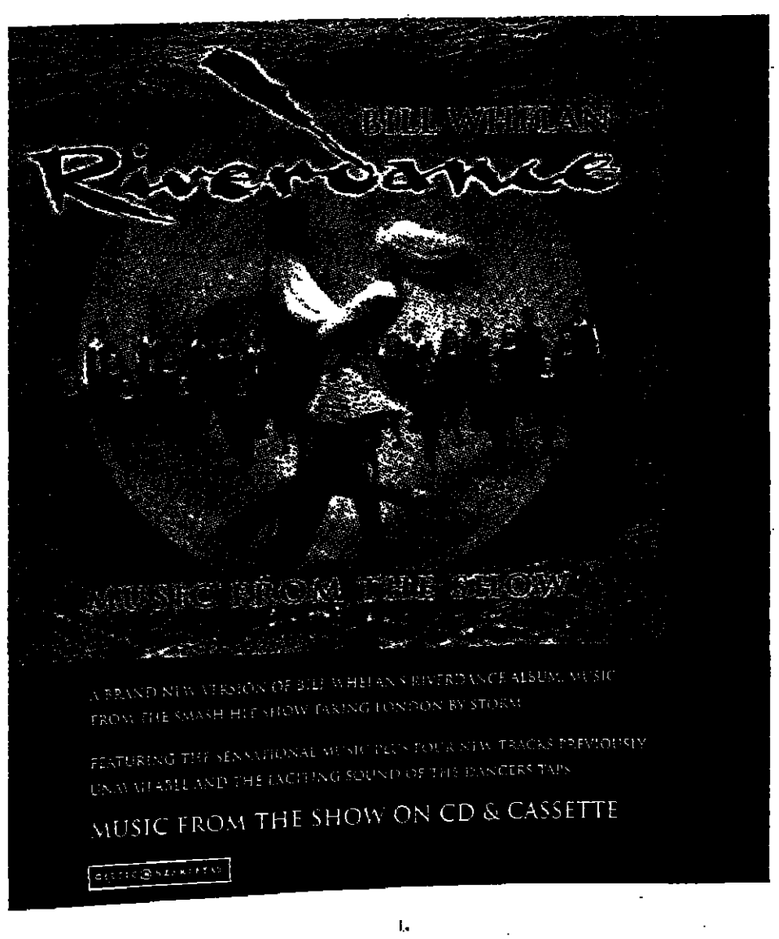
The two main obstacles to worldwide domination have been brought about, ironically enough, by Radiohead's prodigious songwriting talent. They are still known mainly for *Creep*, their platinum ball-and-chain debut single, penned by lead singer Thom Yorke when he was 17. A painfully honest anthem to the extreme self-loathing unrequited love inspires, it is *Creep* which Yorke is surely addressing on *My Iron Lung*, the first single from *The Bends*. *Creep* kept the band alive financially, but it immobilised them: a universally loved iron lung, constricting their further growth. Radiohead are still trying to live down the "shame" of their debut album, *Pablo Honey*, selling two million copies. In response to this "shame", they purposely made *The Bends* as inventive and febrile and impassioned as possible, making their sound even further leftfield, while writing melodies sweet enough for even deaf millionen to whistle.

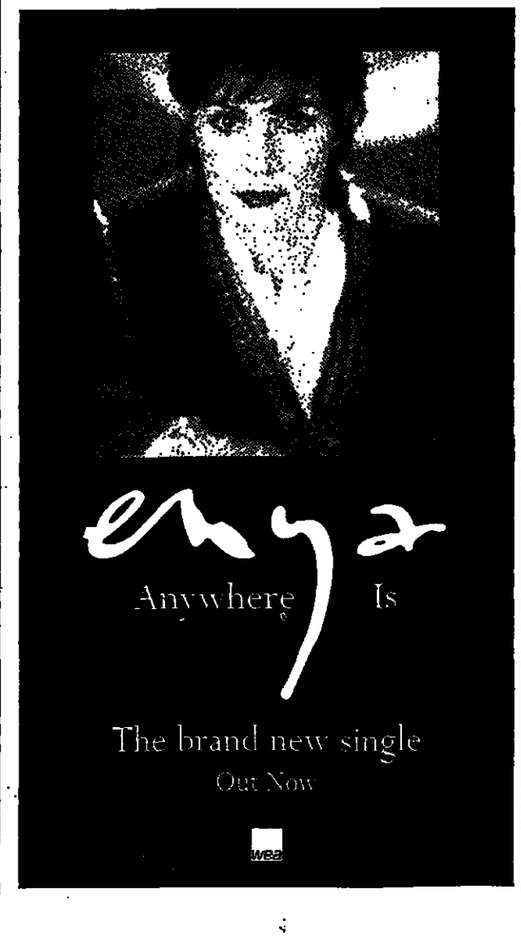
This was their second, self-inflicted mistake since, concentrating merely on the *sound*, many radio stations declined to put them on their playlists — including Radio 1, which has, to the incomprehension of the entire industry, refused to playlist their current single, *Lucky*.

This would be an outrage on the strength of the single alone — a gracefully despairing lament which uses its dying breath to reach the exquisitely racked chorus, before collapsing into guitar solo and ghost-choir. But in addition the song was written especially for the Bosnian War Child charity project and, by denying the song airplay, Radio 1 has basically prevented the song from charting.

Radiohead are still seen as outsiders, too different from the Adidas-clad Britpop herd to be taken seriously. Can you imagine a new Pulp charity single being excluded from the playlist?

However, a band on such a creative high as Radiohead will win through eventually. Songs as powerful and truthful as *Lucky* and every track on *The Bends* demand to be heard: they will fight free soon, and find their way to you, wherever you are, whatever you're doing.







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UNIVERSITY APPOINTMENTS

UNIVERSITY OF OXFORD

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Applications are invited for the post of Director of the Careers Service which will become vacant in October 1996 on the retirement of the present Director, Mr Tom Snow.

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Appointment will be in the highest grade for university administrative staff (academic-related grade 6, which embraces all salaries in excess of £31,158), and may be equivalent to the Oxford professorial level (i.e. £36,827). The successful applicant will be qualified for election to a professorial fellowship, and it is the intention that such a fellowship will be held at New College.

Candidates should obtain application forms and further details before applying from the Deputy Registrar (Administration), University Offices, Wellington Square, Oxford OX1 2JD (tel. 01865 270003; fax. 01865 270708; e-mail adminopt@vax.ox.ac.uk), to whom completed applications (ten copies, or one only from overseas candidates) should be sent by 11 December 1995.

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EDUCATION

Discipline brings results

David Tytler on how a system of rewards can change classroom behaviour for good

Bob Burns did not need this week's report by the National Commission on Education to tell him that strong discipline breeds good results. His own school illustrates the point better than any of the commission's examples.

Bebington High School, at Wirral, where Mr Burns is the head teacher, is likely to feature in the Government's *drive to improve pupils'* behaviour. Gillian Shephard, the Education Secretary, plans to focus on particularly effective schools to show others how to deal with discipline.

The school is already briefing others on its system, imported from the United States. And, having been so successful with pupils, Bebington is now turning its attention to parents. It has just started its first course of six weekly one-hour sessions.

"We found that many parents were asking us for advice as they were having problems at home," Mr Burns says. "We realised that there were many parents who had never been given an insight into discipline. These courses allow us to put something back into the community."

When Mr Burns took over the headship three years ago, low-level disruption was seriously affecting some classes. He soon realised that hard-pressed teachers needed a consistent policy on discipline.

The school opted for assertive discipline, an American scheme developed 20 years ago. Mr Burns says: "The effects have been dramatic. The pass rate for five A-C GCSEs was 11 per cent. After the first year of the scheme it rose to 23 per cent."

The underlying theme is to reward children for good behaviour, as well as punishing them for poor behaviour. "As a profession we have not been very good at praising people," Mr Burns says. "We concentrate too much on the sanctions, largely ignoring those children *who are doing what* we want them to do. We now have a much more positive approach. Many children misbehave to gain attention. But if you give that attention to those who have behaved well, that influences the rowdy element and behaviour is improved."

At the heart of the system is a set of classroom rules, which in many schools are negotiated with the pupils and discussed with parents. This was not the case at Bebington. "We decided that the rules should be set by the teachers, but it turned out that this was what the children wanted, too."

The rules at Bebington are: arrive on time to lessons and enter the room quietly; remain in your seat unless asked to move; come to lessons properly equipped; listen to and follow instructions first time; raise your hand before answering or speaking; and treat others, their work and equipment with respect.

> 'The GCSE pass rate has doubled in a year'

Rewards and sanctions are displayed alongside the rules so that everybody in the room knows what is expected of each pupil and the consequences of good and poor behaviour. When pupils break one of the rules, their name is written on the blackboard and ticked each time there is a further offence, which leads to detentions, from five to 30 minutes.

After four ticks, pupils are sent to a special room, where they are isolated from the rest of the school, usually until the end of the day. Parents are called into school the following day to discuss their child's behaviour. Mr Burns says: "Everybody knows that it is up to them to make a choice about their behaviour. No time is wasted by the teacher in explaining why sanctions or rewards are imposed. This means that the lesson time is used for learning and teaching, not dealing with the disruption. One of the first effects was that teachers were under less strain, and had to prepare more work as the children were getting through so much more."

Training for teachers is provided by Behaviour Management in Bristol, a company that has the British rights to the American scheme. John Gardner says that about 1,500 teachers and 2,500 schools have taken some form of training from his company since the programme was introduced to England five years ago. The final aim of the programme is to hand back *control to the pupils, but so far* only a handful of schools have achieved this. Training costs £65 per person per day.

At Bebington, a 1,010-pupil, 11-to-18 secondary modern school, pupils who behave well during a lesson are rewarded with an "R" mark in the teacher's record book. Once pupils have achieved six Rs they are given a "bronze" letter of commendation to take home. Twelve "Rs" bring a silver letter, 18 a gold, and 24 a diploma of excellence presented by the head teacher at assembly. Diploma winners are then able to choose a special reward, such as a non-uniform day or a trip out.

Mr Burns says: "The only problem with the diploma was that some wanted it presented privately in my office as they were so unused to the idea of being publicly praised."

The school had to decide at the beginning what the rewards should be. In America, they included trainers, money or pizza parties. "We decided we did not want to go down that route, although last year we did give prizes of a personal stereo and a mountain bike, donated by two local companies. But we still believe that recognising their good behaviour is most important."

However, Mr Burns does counsel caution: "There is a danger that other schools will rush into the scheme too quickly. It is time consuming, *requires a great deal of commitment* and needs to be carefully planned.

"It took us six months to prepare, training teachers, adapting the scheme to suit an English school. We had four working parties, on the classroom rules, the consequences of introducing the scheme, rewards and implementation, including a clear explanantion to both pupils and parents, which is vital."

Where the system has not been effectively introduced, there can be a tendency for pupils to enter into competition to see who can get the most warnings.



Discipline and GCSE results at Bebington High School have improved since pupils were rewarded for good behaviour

When work comes home

Carolyn Arnott fights to keep up with her daughter's studies

So, a Labour Government would "encourage councils and schools to meet new time guidelines which would include a minimum of 90 minutes per night for secondary pupils". How about the parents — does that include them?

Let me assure David Blunkett that *many* hard-pressed, conscientious parents already put in a considerable amount of (unpaid) overtime, assisting our offspring to meet the targets and deadlines set by teachers. *Since my 13-year-old* daughter started at secondary school, my week has been dominated by homework, not housework.

First, Monday — "tech *day" (craft, design and technology).* We spend two hours, with a break for *Coronation Street*, devising a questionnaire for an imaginary small business enterprise. Armed with calculator and graph paper, we wrestle with "her" contribution to her group's effort.

Eventually we finish and she types it up. (No, neat handwriting is just not acceptable.) Unfortunately her typing isn't up to scratch either — "they'll laugh at it — would you type *it, please?*"

On to Tuesday — science day. "Name four types of renewable energy." Shame that the answers are not in the school textbook. We get stuck at solar power, and since we don't have bookshelves stuffed with scientific data, it's off to the public library. Another evening gone.

Wednesday should be humanities — anything from Aztecs to Zulus. The dreaded word "project" usually crops up and this week it's along the lines of "write-all-you-know-about-the Incas". How many pages? No mention, so it becomes a contest to see *who has access to the best-*stocked library. Unfortunately, that repository of all knowledge is closed today so her father will have to take her there tomorrow night. *(Sorry, Sir, I have my own* life to catch up on then.)

So, Wednesday becomes German evening. I read the homework diary entry. "Practise some conversation as preparation for your exchange visit."

What exchange visit? "Dunno. We should get a letter home next week." Too bad I studied Spanish at school and my scanty knowledge of German is limited to essential skiing basics such as beer and hot chocolate. *Fortunately a friend's mother* is roped in to help out.

Thursday is a blissful night off for me, but on my return home I find my offspring still frantically scribbling. I tell her it's *10.30pm and time to stop.* The inevitable battle ensues, with cries of "You've done enough" and "You don't care about my future". Ouch!

Friday night — and, *inevitably, a large chunk of* Saturday — is taken up with an English language "assignment". It sounds almost the same as a project, but with more scope for panic as it is likely to be on something vague such as "impressions of beauty". So, while Dad mutters menacingly in the background, my daughter chews through another pencil and moans "I don't know what to write". Two hours and several pencils later, "we" have cobbled together two sides of A4 *paper, before I* take refuge in the bath.

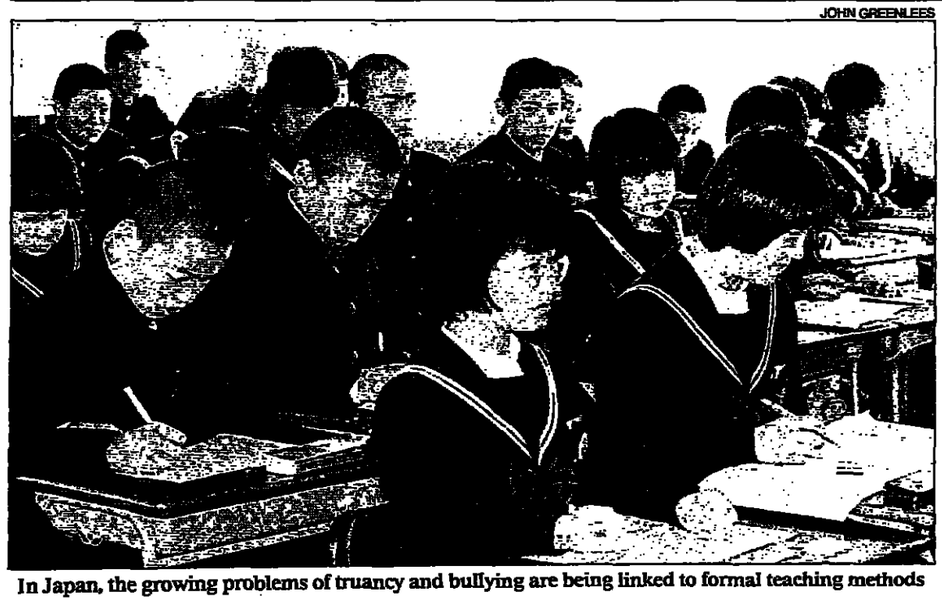
> 'It is a contest to see who has access to the best library'

Another week of joint homework has passed. And what of the results of all this labour? "Mr Cooper said why didn't I do my English on a word processor instead of just a typewriter?" Well, pardon me for mentioning it, but surely it's the content that matters?

I trust that, if I submit a report on my homework to the National Association of Head Teachers, they might think twice before complaining about parents "abdicating responsibility" — as they so quaintly put it recently. In *return, perhaps they could* bear in mind that many of us have to struggle with unemployment or full-time employment, or even being a single-parent family.

As my daughter succinctly puts it, "get a life". Set realistic goals and limits — and make sure the answers are in the books.

JOHN GREENLEES



In Japan, the growing problems of truancy and bullying are being linked to formal teaching methods

How many children should be in a class?

John Greenlees on why small classes are thought to be better, even in East Asia

Throughout the last year's controversy over class sizes, ministers have insisted that there is no evidence to indicate that large classes mean lower standards of education. This morning the Office for Standards in Education will provide support for that view.

Ofsted's analysis of last year's inspection reports is expected to show that pupils studying in large classes often do better than pupils in smaller ones. Proof is to be found in the high-achieving countries of East Asia, where classes often contain 40 or more pupils.

Schools in South Korea and Japan have some of the biggest classes in the world, yet still outperform their Western counterparts in educational attainment. But is the evidence really so clear cut?

In the US, for example, a study of 7,000 pupils in 79 schools has shown that younger children in smaller classes will outperform those in larger ones. The research, conducted in Tennessee, showed that pupils between the ages of five and eight in classes of between 13 and 17 pupils made better progress in reading and mathematics than children in classes of up to 25 pupils.

Denmark, France, Germany and many other European states have also seen educational benefits in small classes, imposing maximum class sizes of between 25 and 30 pupils. Regulations in The Netherlands and Portugal even stipulate the minimum amount of space which schools must provide for each pupil.

Yet in the United Kingdom, where financial pressures are forcing education authorities to look at ways of increasing the efficiency of their schools, the trend is towards bigger classes. In England, where there is no legal limit on the number in a class, parents' groups have been voicing their concerns about the growing size of teaching groups.

Around a million primary-school pupils in England are being taught in classes of more than 30 pupils. More than 10,000 of these pupils are in classes of 40 or more.

In Scotland, where the maximum class size is 33, there is also concern that financial constraints are forcing schools to organise pupils in bigger classes. Scottish teachers confronted by new courses claim that class sizes of 30 or more are too big to manage, especially in schools with learning and behavioural problems.

British parents also appear convinced that smaller classes mean more effective learning. A preference for smaller classes, and more classroom help, is a reason why a growing number of parents are taking their children out of state schools and enrolling them in the independent sector.

The real irony, however, is that doubts are beginning to emerge in the very countries that have succeeded with large classes. Teachers in South Korea, Japan and Eastern Europe can only tolerate large classes by clinging to teaching methods increasingly seen as outdated.

In Japan, *the country most often* cited in the argument for larger class sizes, teachers expect all pupils to learn at the same pace and endure the same teacher-dominated lessons. There is little or no time for teachers to provide additional help for slower learners or to organise more adventurous, activity-based lessons.

The growing problems of truancy and bullying in Japanese schools is now being linked to the country's formal teaching methods and the lack of opportunities for helping pupils with learning difficulties.

In South Korea the demand for high-quality engineers, scientists and managers is encouraging a move away from formal teaching methods, including excessive drilling and learning by rote, and the adoption of more pupil-centred methods. The new teaching methods, which seek to develop pupils' analytical and critical thinking skills, will be accompanied by a move to smaller classes.

Charity ends in a Vale of tears

Headmaster **Andrew Collier** reports on the enforced closure of his school

Faith, hope and charity. Our school, The Vale, near Aylesbury, lived on the first two throughout the last year and was killed by the third in August. Our charitable status closed us.

When I arrived a year ago, the school was in trouble: numbers were down, debts were overwhelming, and morale was shaky. But we had splendid facilities and a high reputation earned over 45 years. Before his retirement, the founding head had turned us into a charitable trust.

We tried to restore morale, confidence and numbers but continuing losses and further redundancies seemed to undo all progress. The business plan, which was finalised in March, was null by April, and closure loomed.

I became, briefly, a broker and in June I presented the governors with a choice of three prospective buyers for the school.

Asquith Court Schools was chosen and we persuaded more than 90 per cent of parents to stay with us. The next six weeks of planning were rewarding. Asquith's commitment was beyond question and, with expert backing and capital, I was in sight of the improvements needed.

> 'I went on holiday and within a fortnight the school was closed'

In August, however, I went on holiday, and within a fortnight the school was closed. My governor-trustees learnt that the Charity Commission, which had known the facts since June, would not support the deal we had provisionally agreed. The commissioners did not want to grant a "certificate of disposition" (a document approving the sale of our charity's assets).

So what went wrong? Under the 1993 Charities Act the trustees could sell their assets — the school — without a certificate of disposition, provided they could satisfy Section 36 of the Act. This ensures that "the trustees ... are satisfied ... that the terms ... are the best that can be reasonably obtained". The problem arose in establishing that the Asquith offer fell into this category.

An estimated value had been crucial to all our discussions with the bank, and there was always the feeling that any sale would be lucky to achieve the valuation figure. A new survey was prepared, varying the figure slightly upwards but, more importantly, expressing a professional confidence that such a price could be obtained.

The figures could not be tested without putting the property on to the market, which would involve closing the school.

Asquith's offer was nominal but included taking on the school's debts and obligations. The total amounted, apparently, to at least £100,000 less than the valuation figure, but Asquith's investment (and running losses) would have exceeded any such figure by Christmas.

All this, however, was not acceptable to the Charity Commission. Had the governors ignored the Commission's view, they might have been found liable for the difference between purchase price and value.

Neither figure was clear: the valuation was untestable and the purchase price was confused by the Commission's interpretation "that any investment Asquith made was for the enhancement of their business".

Asquith wanted a profit, but they would seek it from educational excellence. Instead, the trust has been forced to close the school and put the property up for sale.

I have mixed feelings about the price I want the property to fetch at next week's sale. It needs to fetch enough to pay the debts, but if it doesn't fetch much more we will have been closed under false pretences — there will have been no significant gap between purchase price and value.

The alternative is worse. If the Trust receives the valuation price the trusteees will find themselves deciding how to dispose of perhaps £150,000 for the furtherance of education. Local bursaries? Support for other schools? That money was raised for our school. Had Asquith paid more it would have had the same effect — diverting funds needed for the improvement of the school into a charity no longer in charge of running it.

Our charity existed for the promotion of a school which, ironically, it has been forced to close — by the Charity Commission.

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RESEARCH

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Applicants are advised to make informal contact with the head of the department with which they wish to be associated before submitting their application.

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Senior Lecturer in Horticulture
(Post 2) (Reference: 95/41)

Candidates should posses an Honours Degree in Horticulture or allied discipline supported by relevant postgraduate qualifications and/or industrial experience in production or environmental horticulture.
The successful candidate will have an established record in applied research and consultancy.
Main responsibilities in this post will be management of the consultancy activities of the Department.

Lecturer in Landscape Studies
(Reference: 95/42)

Candidates should be graduates in Horticulture or related studies with specialist knowledge and expertise in landscape design and management. Duties include the provision of courses concerned with urban and rural designed landscapes, supervision of postgraduate students, research and consultancy.

Salaries, depending on qualifications and experience will be:
Senior Lecturer: £19,699 - £31,492
Lecturer: £10,973 - £26,920

Application forms and further particulars for each of these posts may be obtained from the Personnel Unit, SAC Auchincruive, Ayr, KA6 5HW, (telephone 01292 520331) by quoting the relevant reference number.

Applications should be lodged by 22 November 1995.

SAC receives funding from the Scottish Office Agriculture and Fisheries Department.

هكذا من الاصل

Lloyd's exception to public policy rule

Barrow v Bankside Members Agency Ltd and Another

Before Sir Thomas Bingham, Master of the Rolls, Lord Justice Peter Gibson and Lord Justice Saville

[Judgment November 7]

The rule of public policy in *Henderson v Henderson* ((1843) 3 Hare 100) that, save in special circumstances, parties should bring their whole case relating to the subject matter of the litigation before the court for all its aspects to be dealt with finally, did not apply where, in the context of the Lloyd's litigation, a plaintiff who, as a member of an action group had successfully prosecuted a claim selected under the management plan as common to that group, later sought to bring a claim against the same defendants in relation to a new issue.

The Court of Appeal so held dismissing an appeal by the defendants, Bankside Members Agency Ltd, from Mr Justice Phillips who had refused their application to strike out the claim of the plaintiff, Mr Gerald Barrow, as an abuse of the process of the court.

The plaintiff, as a member of the Gooda Walker action group, was one of the 3,000 names in their action brought against their respective members' agents and managing agents claiming damages for negligent underwriting on behalf of certain Gooda Walker syndicates. On October 4, 1994 Mr Justice Phillips gave judgment for the plaintiffs.

On October 19, 1994 the plaintiff began the present proceedings against his members' agent, one of the defendants in the Gooda Walker action, claiming damages in respect of a different breach of duty, namely in advising him to join two Gooda Walker syndicates, the subject of the Gooda Walker action.

By the new action the plaintiff might recover losses held by Mr Justice Phillips not to be recoverable as flowing from the breach of duty relied on in the Gooda Walker action.

Mr Peregrine Simon, QC and Mr Simon Bryan for the defendants; Mr Anthony Munn, QC and Mr David Lord for the plaintiff.

THE MASTER OF THE ROLLS said that the rule in *Henderson v Henderson* required the parties, when a matter became the subject of litigation to bring their whole case before the court so that all aspects of it might be finally decided once and for all.

In the absence of special circumstances the parties could not return to the court to advance arguments, claims or defences which they could have put forward on the first occasion.

The rule was not based on the *doctrine of res judicata* in a narrow sense nor on any strict doctrine of issue estoppel or cause of action estoppel.

It was a rule of public policy based on the desirability, in the general interest as well as that of the parties themselves, that litigation should not drag on for ever and that a defendant should not be oppressed by successive suits when one would do. That was the abuse at which the rule was directed.

Referring to the Lloyd's litigation, his Lordship said that theoretically it would have been possible for each claimant individually to have issued proceedings against each defendant allegedly liable to him. The cost to individual plaintiffs would have been prohibitive, the burden on the lawyers involved enormous and the courts would have lacked the capacity to try such actions within any meaningful timescale.

The litigation had not been handled thus for sound reasons of economy and convenience. There had been two departures from conventional practice:

1 Groups of claimants had formed themselves into action groups, accepting certain rules and contributing to the high cost of litigating issues common to them all. Thus the action groups were single-issue or common issue groups, the Gooda Walker action group being one such example.

2 The Commercial Court had sought to manage the various actions on the basis of the generic classes into which they fell, for example, long tail cases and portfolio selection cases, although it had been appreciated that such classes were not mutually exclusive.

In giving directions for the preparation and trial of cases the object of the court had been to exploit its trial capacity in the most productive posible way.

It thus identified issues common to numerous claims, ordering early trial in the expectation that the decision would prove determinative of many cases, whether by promoting settlement or leading to abandonment of claims.

The rule in *Henderson v Henderson* was salutary and its application was not to be circumscribed by unnecessarily restrictive rules. It was important to focus on the purpose of the rule.

His Lordship referred to *Brisbane City Council v Attorney-General for Queensland* ([1979] AC 411) where the Judicial Committee of the Privy Council had said that abuse of process was the true basis of the doctrine, which was only to be applied when the facts amounted to an abuse.

It therefore seemed right to begin by asking whether the procedure adopted by the plaintiff was an abuse of the process of the court. His Lordship did not think that it was.

Since the second claim, that relating to portfolio selection, would not have been decided before now anyway, the plaintiff was not causing there to be two trials where one would have done or exposing the defendant to an unnecessary series of trials.

The defendant was no worse off as matters now stood than if the plaintiff had made and pleaded the new claim at the outset.

The case did not fall within the mischief at which *Henderson v Henderson* was directed.

If that conclusion was wrong, the question for consideration was whether the plaintiff could plead special circumstances excusing him from compliance with the duty to bring forward his whole case at the outset.

An exception based on such circumstances was recognised in *Henderson v Henderson* and in *Yat Tung Investment Co Ltd v Dao Heng Bank Ltd* ([1975] AC 581, 590). It was plain from both cases that negligence, inadvertence and accident would not excuse noncompliance with the rule, but it was plainly unwise to attempt to define what might amount to a special circumstance.

The same considerations which led his Lordship to conclude that the rule did not apply also, if that conclusion were wrong, amounted to special circumstances in the setting of the Lloyd's litigation.

If the defendant could point to any prejudice it had suffered as a result of the plaintiff's course of conduct which it would not have suffered anyway, his Lordship's view would probably have been different. But if could point to none.

His Lordship would dismiss the appeal.

Lord Justice Peter Gibson agreed with both judgments.

LORD JUSTICE SAVILLE, agreeing, said that the rule in *Henderson v Henderson* was in two parts: the first relating to those points which were actually decided by the court; the second, with which the present appeal was concerned, to those points which might have been brought forward at the time but were not.

In his Lordship's judgment, the circumstances were such that it could not fairly be said that the matters now raised could and therefore should have been litigated in the earlier proceedings.

There was no doubt at all that, had an attempt been made to bring into and deal as a part of the Gooda Walker action what truly belonged to the portfolio selection category, that attempt would have failed, for apart from anything else the court would have directed that any such claims should stand over until those relating to negligent underwriting had been determined.

His Lordship rejected Mr Simon's argument that the plaintiff should at that stage have raised his portfolio selection claim. His Lordship was more than doubtful whether as a member of the action group he could have done so. Incorporation of such claims would have vastly increased the time and money needed to be ready for trial.

In any event none of the courses which Mr Simon suggested the plaintiff should have been taken would have resulted in the matter being dealt with by the court before or at the same time as the question of negligent underwriting.

Solicitors: Elborne Mitchell; Travers Smith Braithwaite.

Defence inconsistent with plea for stay of action

Ngcobo and Others v Thor Chemicals Holdings Ltd and Others

Before Lord Justice Neill, Lord Justice Evans and Lord Justice Evans

[Judgment October 9]

Where a defendant was given leave to appeal against a judge's refusal to stay an action in England in favour of litigation in a foreign jurisdiction, the service thereafter of a defence to the action was inconsistent with the defendants' objection to the English court's continued jurisdiction over the merits of the case, and the Court of Appeal was entitled, on the plaintiff's application, to strike out the defendant's notice of appeal against the refusal of a stay.

The Court of Appeal so held granting an application by the plaintiffs, Busisiwe Ngcobo, suing as administratrix of the estate of Engelbert Ngcobo, Albert Dlamini and Makhaladi Anastasia Cele, to strike out the notice of appeal of the defendants, Thor Chemical Holdings Ltd, Thor Chemicals (UK) Ltd and John Desmond Cowley.

The plaintiffs were citizens of South Africa and employed there by a subsidiary of the first defendants who were a British company engaged in the business of manufacturing and reprocessing of mercury compounds. The plaintiffs alleged that they were exposed to hazardous quantities of mercury vapour or mercury compounds in the course of their employment.

They recovered compensation from their employers in South Africa under a statute which prevented them from suing their employers for damages there. However, South African law allowed them to sue any third parties who might be liable to them for their injuries. Since all three defendants were domiciled in England the plaintiffs decided to sue them in the English courts.

The defendants applied for a stay of the proceedings in favour of litigation in South Africa. Mr James Stewart, QC, sitting as a deputy judge of the Queen's Bench Division on April 11, 1995 refused a stay and gave the defendants leave to appeal. He also ordered a 28-day stay of the action which would expire on May 9 to enable them to make an application to the Court of Appeal for a general stay pending an appeal.

On May 9, following the expiry of the 28-day period, the defendants' solicitors served a defence. Thereafter there followed other steps in the proceedings.

On June 11, the judge's order was formally sealed and on June 21 the plaintiffs received the defendants' notice of appeal. The plaintiffs made an application for the notice of appeal to be struck out on the basis that it was too late for the appeal to proceed.

Mr Graham Read for the plaintiffs; Mr Simon Hawkesworth, QC and Mr Francis Treasure for the defendants.

LORD JUSTICE EVANS said that the arguments had ranged quite widely over the relevant issues and his Lordship would merely express his conclusions in the following terms.

First, it seemed clear that the service of a defence was inconsistent with objecting to the court continuing to have jurisdiction over the merits. That was the issue which arose on a stay application.

Different considerations arose if a defence was served with the express reservation that it was without prejudice to some other procedural step that was either being taken or contemplated. But the unqualified service of a defence seemed to be almost a paradigm example of conduct which indicated a willingness that the court should consider the merits of the matter.

So far as the position at first instance was concerned, if it was relevant, his Lordship would accept Mr Hawkesworth's submission that a distinction should be drawn between the jurisdiction and the stay cases, but only to a limited extent.

There was a clear conceptual difference between a defendant who said: "The court has no jurisdiction over me," and took the appropriate proceedings to have the action set aside and a defendant who said: "I agree that the court has jurisdiction over me, but I submit that it should not be exercised in the circumstances of this case."

But having said that, when the relevant issue was whether the defendant had, by his conduct, indicated unequivocally that he accepted the jurisdiction of the courts to try the merits then it seemed to his Lordship that, broadly speaking, the same issues arose in whatever context the decision had to be reached.

The remaining question was whether the same rules and principles applied in the circumstances of the present case where it was an appeal rather than an original application which was sought to be made. That, apparently, was a novel question.

In his Lordship's judgment, there was no reason why the same stay principle should not apply. The fact that the defendants had sought and obtained leave to appeal took the matter no further, in his Lordship's judgment, than any case where the defendants' solicitors indicated that they either have instructions or might have instructions to challenge the court's jurisdiction.

What followed would either be an application or the serving of a defence. If a defence was served and was unqualified then that was the clearest indication that the appeal would not be pursued.

There was nothing in the Rules of the Supreme Court either in relation to the application made at first instance or in relation to an appeal to indicate whether the proceedings should or should not be stayed.

There was, however, a passage in *The Supreme Court Practice 1995*, under the rubric 12/7-8/3, indicating that once an application was made the plaintiffs should not seek to enter judgment in default of defence, even though there had been no express extension of the time for defence.

That suggested, as was apparently the case, that there was no automatic stay of the proceedings in a case where such an application was made. By parity of reasoning, in relation to an appeal, the rules were neutral. There was no automatic stay.

But that did not, in his Lordship's judgment, permit the defendants to say that therefore they were obliged to proceed with the case, nor did it entitle them to say that there was any real threat that the plaintiffs would seek to enter judgment if no defence was served.

It seemed to his Lordship that the same principle of inconsistency applied on an appeal as it did at first instance.

Finally, Mr Hawkesworth's submitted that the jurisdiction of the Court of Appeal was limited to abuse of process cases. He referred to the judgment of the House of Lords in *Roebuck v Mungovin* ([1994] 2 AC 224) where it was said that in striking-out cases any waiver or estoppel proved against the party making the application shold not count as an automatic bar but should only be regarded as a factor affecting the court's exercise of its jurisdiction.

It seemed to his Lordship that it was sufficient for present purposes to say that the case raised a straighforward issue of inconsistency. It was not a question of discretion at all.

The passage in *The Supreme Court Practice 1995* already referred to in relation to first instance applications distinguished between a submission to the jurisdiction or a waiver of irregularity.

His Lordship would be content to adopt that distinction and would hold that in the present case there was such an inconsistency between serving a defence and taking other steps on the one hand and pursuing the appeal on the other hand as to give rise to the question whether the latter was barred by a submission to the jurisdiction.

In his Lordship's judgment there was such and his Lordship, therefore, would propose that the plaintiffs' application should be granted.

Lord Justice Neill and Lord Justice Millett agreed.

Solicitors: Leigh, Day & Co; Vaudreys, Manchester.

Minor's claim against council separate from that of her mother

C (a Minor) v Hackney London Borough Council

Before Lord Justice Butler-Sloss, Lord Justice Simon Brown and Lord Justice Saville

[Judgment October 25]

An action brought by a Down's Syndrome girl against a council for damages for illness arising from disrepair to the council house in which her family lived, when her mother had already reached a settlement with the council in separate proceedings, was not an abuse of process and the principle of res judicata did not apply.

The Court of Appeal so held in allowing an appeal by the girl, *suing by her stepfather and next* friend, against a decision of Judge Graham, QC, at Shoreditch County Court and in reinstating her claim with judgment secured on it for damages to be assessed.

Order 10, rule 10 of the County Court Rules (SI 1981 No 1687 (L.20)) provides:

"(1) Where in any proceedings money is claimed by or on behalf of a person under disability, no settlement, compromise or payment and no acceptance of money paid into court . . . shall so far as it relates to that person's claim be valid without the approval of the court."

Mr Benet Hytner, QC and Mr Stephen Cottle for the girl; Mr Ian Lewis for the local authority.

LORD JUSTICE SIMON BROWN said that Hackney relied heavily upon *Yat Tung Investment v Do Heng Bank* ([1975] AC 581) as allowing the doctrine of res judicata in the wider sense to be applied against strangers, and *Talbot v Berkshire County Council* ([1994] QB 290) as allowing it to be invoked to bar a personal injury claim which could and more conveniently should have been brought in earlier proceedings.

They contended that the judge was entitled to find as he did that the girl's dependence on her mother created a sufficient nexus between them that they should be regarded as the same party.

That was an impossible argument that stretched the bounds of the doctrine beyond breaking point.

The argument meant that although the girl's claim would be defeated because of her disability and dependence on her mother her two older brother, lacking that same nexus with mother, could bring their own separate actions.

That would be not merely curious but paradoxical too having regard to the provisions of Order 10, rules 10 and 11 of the County Court Rules, corresponding with Order 80, rules 10 and 11 of the Rules of the Supreme Court.

His Lordship rejected entirely the submission that *Yat Tung Investment* justified extending the *Talbot* principle, that an unlitigated monetary claim was barred if it could have been advanced and established in earlier proceedings, to those not themselves parties to the earlier proceedings.

All that said, it should not be taken as any encouragement to lawyers or their clients to follow the course adopted here.

It was plainly in the public interest to have a single action in which the claims of all affected members of the household were included, rather than a multiplicity of actions.

If, unjustifiably, separate actions were brought and the fault was found to lie with the solicitor, a wasted costs order might well be appropriate.

To some extent, however, the remedy lay with the defendant borough. When faced with a tenant's claim it could inquire whether or not other claims were also to be advanced.

There was one further matter of general importance arising. During the course of the hearing the court was told that not infrequently in such cases proceedings were brought by the tenant alone and yet settlement was reached, or indeed judgment given, on behalf of the whole family.

However convenient that might appear to be, it could plainly create serious problems. So far as other adult members of the family were concerned there was probably little difficulty.

Any attempt to claim afresh would doubtless be met by a successful plea that the tenant settled as their agent or indeed on general abuse of process grounds.

With regard to those under a disability, however, the position was very different. The practice said to be followed wholly ignored the effect of Order 10, rules 10 and 11. That might well disadvantage both the defendants and those under disability.

With regard to the defendants they lost the protection of the settlement or judgment against future claims. As to those under disability, Order 10 was designed to safeguard their interests and the practice now followed clearly subverted it.

It created a serious risk that on occasions impoverished parents would be tempted to sacrifice their children's long term interests in favour of more immediate gain.

The practice wherever presently followed should cease.

Lord Justice Butler-Sloss and Lord Justice Saville agreed.

Solicitors: Dowse & Co, Hackney; Mr Christopher Hinde, Hackney.

Investment test for fixing amount of damages

Thomas v Brighton Health Authority

Before Mr Justice Collins

[Judgment November 7]

In determining the quantum of damages in a personal injuries action, the test was not whether it would be prudent to invest in equities but whether to invest in index linked gilts instead would achieve the necessary object with greater precision.

Mr Justice Collins so held in the Queen's Bench Division when determining the quantum of damages in a personal injury action brought by the plaintiff, who was born on June 30, 1989, in the Royal Sussex County Hospital, under the management of the defendant authority.

The plaintiff suffered from marked athetoid cerebral palsy as a result of the defendant's negligence and/or breach of statutory duty. The defendant admitted liability. The matter came before the court to determine quantum only.

Mr Robert Owen, QC and Mr Philip Havers, QC for the plaintiff; Mr Kieran Coonan, QC, and Miss Christina Lambert for the defendant.

MR JUSTICE COLLINS said that practitioners were in a state of uncertainty as to which direction the courts would take in the light of the greater prominence given to investment in index linked gilts by the Law Commission's report No 224 of September 1994 *Structured Settlements and Interim and Provisional Damages* (Cm 2646) and the unreported decision of Judge Wilcox in *Wells v Wells* (June 13, 1995).

The issue to decide was whether, having regard to the availability of indexed linked gilts, a return of 3 per cent instead of the traditional 4 to 5 per cent should be applied.

His Lordship added that it was important to identify why index linked gilts would provide an average net return of 3 per cent as against one of between 4 and 5 per cent if equities predominated.

The reason was the greater risk involved in the latter that the capital invested would diminish in value.

Further, in his Lordship's view, there were no disadvantages in indexed linked gilts investments which were not also reflected in equities.

In his Lordship's opinion, the court ought to recognise the existence of a means which was capable of dealing with so conjectural a factor as compensation of the plaintiff in damages with greater precision.

Solicitors: Compton Carr; Hempsons.

LEGAL & PUBLIC NOTICES 071-782 7344

TRUSTEE ACTS

NOTICE is hereby given pursuant to s27 of the TRUSTEE Act, 1925 that any person having a CLAIM against or an INTEREST in the ESTATE of any of the deceased person's whose names, addresses and descriptions are set out below is hereby required to send particulars in writing of his claim or interest to the person or persons mentioned in relation to the deceased person concerned before the date specified; after which date the estate of the deceased will be distributed by the personal representatives among the persons entitled thereto having regard only to the claims and interests of which they have had notice.

MISS EVELYN GABE
PURSUANT OF THE TRUSTEES ACT 1925 (as amended)
Any person having a claim against or an interest in the Estate of Mrs Evelyn Gabe of 15 Beatnside, SE22/SE4 Finchley Road, Golders Hill Park, NW11 7SS widow who died on 17th July 1995 is required to send written particulars thereof to the undersigned by the 15th January 1996 after which date the Executor will distribute the estate of the said deceased amongst the persons entitled thereto having regard only to valid claims and interest then notified and will not as respect the property so distributed be liable to any person of whose claim or interest he shall not then have had notice.
Dated this 6th day of November 1995
Edward de L Sharpin
6 Chestnuts Close
Fornham All Saints
Bury St Edmunds, Suffolk IP28 6LH
Executor.

KERR, KATHLEEN of 10 LINDEN PLACE, STATION APPROACH, EAST HORSLEY, SURREY died on 15 SEPTEMBER 1995 particulars to HAMLIN SLOWE Solicitors of ROXBURGHE HOUSE, 273/287 REGENT STREET, LONDON W1A 4SQ before 12 JANUARY 1996.

SYBIL MARY ECKERSLEY
YATES of High Pastures Nursing Home, Deganwy, Gwynedd, Widow died on 15 November 1995 Particulars to Harbottle & Lewis, Hanover House, 14 Hanover Square, London W1R 0BE. Administratrix: Paula Elizabeth Geddes. Claims before 15 January 1996.

PUBLIC NOTICES

BARRETT, JAMES BARRETT late of Goldington, Bedford died at Bedford on 7 July 1995. (Estate about £100,000).
BENNETT nee YEO, GWENDOLINE ALICE BEATRICE BENNETT nee YEO Widow late of Denbigh, Clwyd died there on 10 October 1994. (Estate about £7,000).

BURROUGHS formerly SPOONER nee GRIFFIN, VIOLET ANNIE BURROUGHS formerly SPOONER nee GRIFFIN Widow late of Nantwich, Cheshire died there on 23 January 1995. (Estate about £6,000).
DEWAR, HENRY JAMES DEWAR late of Cliftonville, Margate, Kent died there on 30 March 1994. (Estate about £30,000).
EVANS, ALFRED FRANK EVANS late of Cardiff, South Glamorgan died there on 3 February 1995. (Estate about £6,000).
FOSTER, HENRY FREDERICK LEONARD FOSTER late of Clapham, London S.W.4 died at Dunmurt Hill, London E.E.5 on 14 January 1995. (Estate about £9,000).

HALSE, THOMAS VICTOR HALSE late of Teignmouth, Devon died there on 5 April 1995. (Estate about £28,000).
HATCH, MARGARET JOSEPHINE HATCH Spinster late of Wimbledon, London SW19 died at Carshalton, Surrey on 12 October 1994. (Estate about £5,000).
HUMBY, EVELYN MARY HUMBY Spinster late of Northwood, Middlesex died there on 14 June 1995. (Estate about £45,000).

NICHOLSON, PATRICK ANTHONY NICHOLSON late of Chichester, West Sussex died there on 11 March 1995. (Estate about £16,000).
PHILLIPS formerly PHILPOT, ROBERT WILLIAM PHILLIPS formerly PHILPOT late of West Kensington, London W14 died at Chelsea, London SW10 on 1 June 1995. (Estate about £9,500).
PRICE, DAVID AMBLER PRICE late of Merton Park, London SW20 died at Tooting, London SW17 on 7 September 1995. (Estate about £37,000).
POWER, EDWARD ERNEST POWER late of Leeds, West Yorkshire died there on 28 September 1995. (Estate about £7,000).
SCHAFFER, BERNARD SCHAFFER late of Leeds, West Yorkshire died there on 15 October 1994. (Estate about £80,000).
SINNER, HENRY HERMANN SINNER late of Hackney, London E8 died there on 5 April 1995. (Estate about £136,180).
SMITH otherwise WALKER nee SWAIN, LOIS SMITH otherwise LOUIS WALKER nee SWAIN Widow late of Ilkeston, Derbyshire died at Derby on 16 September 1995. (Estate about £18,000).
TERRY nee FRANKLIN, DAISY FRANCES DOROTHY TERRY nee FRANKLIN Widow late of Finchampstead, Berkshire died there on 10 September 1995. (Estate about £70,000).

The kin of the above-named are requested to apply to the Treasury Solicitor (BV), Queen Anne's Chambers, 28 Broadway, London SW1H 9JS, stating which the Treasury Solicitor may take steps to administer the estate.

LEGAL NOTICES

GLENSANDS LIMITED
THE INSOLVENCY ACT 1986
In accordance with Rule 4.106 of The Insolvency Rules 1986 notice is hereby given that I, Peter S Dunn FCA, a Licensed Insolvency Practitioner of Latham Vesey Pressdee & Davis, 7 Kenrick Place, London W1H 3FF, was appointed Liquidator of the above Company by the Creditors on 7th November 1995.
DATED THIS 7TH NOVEMBER 1995
Peter S Dunn FCA, Liquidator.

LEGAL NOTICES

THE INSOLVENCY ACT 1986
No: 12902 of 1992
In the High Court of Justice
In Bankruptcy
EDWARD OSEI BOAKYE, trading as United Textiles, Importer of and carrying on business at 4D Goldhawk Road, London W12
I, Anthony Peter Supperstone, Licensed Insolvency Practitioner of BDO Stoy Hayward, 8 Baker Street, London, W1M 1DA give notice that I was appointed Trustee of the estate of the above-named on 6 October 1995. All debts and claims should be sent to me at the above address.
All creditors who have not already done so are invited to prove their debts, writing to me for a claim form. No further public advertisement of invitation to prove debts will be given.
Dated: 9 November 1995
A P Supperstone, Trustee.

LEGAL NOTICES

THE DULWICH ESTATE
NOTICE
LEASEHOLD REFORM, HOUSING AND URBAN DEVELOPMENT ACT 1993
Notice under Section 70(4) of an application to a Leasehold Valuation Tribunal under Chapter IV of Part 1 of the above Act.
THE DULWICH ESTATE whose registered office is at The Old College, Gallery Road, Dulwich, London, SE21 7AE, HEREBY GIVES NOTICE:
1. That a Landlord of the Dulwich Estate in which it has three applications to a Leasehold Valuation Tribunal for amendment of the existing estate management schemes and for approval of an estate management scheme under the provisions of Chapter IV of Part 1 of the Leasehold Reform, Housing and Urban Development Act 1993.
2. A plan showing the exact area concerned may be inspected at the Scheme of Management Office, the Old Grammar School, Burbage Road, Dulwich, SE21 7AF on any weekday (Except Saturday and public holidays) between the hours of 10.00 a.m. and 12.00 noon or by arrangement.
3. The purpose of the applications is that it is considered that in order to maintain estate standards of appearance and amenity and regulation of redevelopment within the area and the payment of a management charge in the event of tenants acquiring the freehold interest their house and freehold under Part 1 of the Leasehold Reform Act 1967 as amended, or acquiring the freehold interest on any premises in accordance with Chapter 1 of Part 1 of the Leasehold Reform, Housing and Urban Development Act 1993, it is likely to be in the general interest that the Dulwich Estate should retain such powers of management and have rights against the house and premises in respect of the benefits arising from the exercise elsewhere of powers of management.
4. Representations for or against the applications may be made to the Leasehold Valuation Tribunal by enfranchised freeholders, leaseholders and/or occupiers of properties within the area and by all others who may be affected by the applications. Such representations, in the case of the application to amend the present scheme to enable the quinquennial management charge to be recovered, must be received by the Tribunal no later than 30 November 1995 and other representations must be received by the Tribunal no later than 31 January 1996.
Representations should be addressed to: The Secretary, Leasehold Valuation Tribunal, Newlands House, 57-60 Berners Street, London, W1P 3BS and headed: "The Dulwich Estate" ref. LON/EM8/166. 167 and 168"/

PUBLIC NOTICES

CHARITY COMMISSION
Charity: College of St Mark and St John, Plymouth, Devon - 311969
Scheme providing the power to grant a lease
Reference: AR.10943/1/CDT)
The Commissioners propose to make a Scheme for this charity. A copy of the draft Scheme can be seen at College of St Mark and St John, Derriford Road, Plymouth, Devon, or can be obtained by sending a stamped addressed envelope to Charity Commission, Woodfield House, Tangier, Taunton, Somerset, TA1 4BL, quoting the above reference. Comments or representations can be made within one month from today.

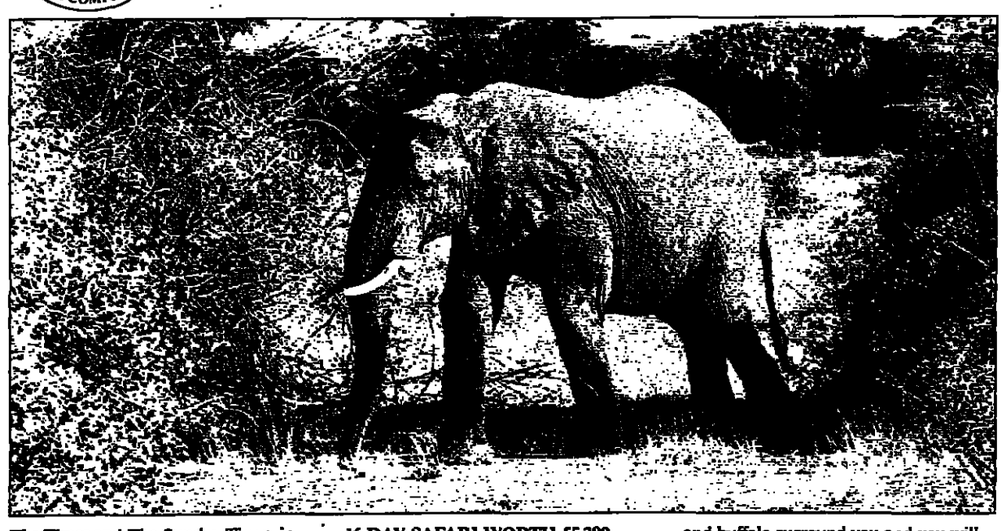
To JOHANNA LACSON (also known as Johanna Hancock)
Take notice that Georgina Hope Rinehart and Gary Richard Schwab have made an application to the Supreme Court of Western Australia for orders that:
(1) They have leave to commence proceedings on behalf of the estate of the late Langley George Hancock ("the Deceased") seeking to have the late Martin Lawrence Bennett (as a nominated trustee and executor of the Will of the Deceased) and Messrs Bennett & Co, Solicitors of 10th Floor, Hamersley House, 191 St George's Terrace, Perth of which Mr Bennett is a member, be restrained from representing Rosemarie Porteous ("Porteous") in proceedings issued out of the Supreme Court of Western Australia being action no. CIV 2121 of 1995 ("the Action") on the grounds specified in an amended chamber summons dated 13 September 1995.
(2) The costs of the application be in the cause.
Take notice also that you may apply to the Supreme Court of Western Australia within 30 days of the date of publication of this advertisement to be heard in relation to the application or to set aside any order which may be made on the hearing of the application.
Further take notice that you may obtain copies of the chamber summons dated 13 September 1995 and any other documents relating to the application upon request to the solicitor for Mrs Rinehart and Mr Schwab, namely Mr Bruce Goetze, Minter Ellison Northmore Hale, Barristers & Solicitors, Level 51, Central Park, 152-158 St George's Terrace, Perth, Western Australia 6000, telephone number 61 4 429 7444, facsimile number 61 4 429 7666.
Bruce Goetze, Minter Ellison Northmore Hale.

LEGAL, PUBLIC, COMPANY & PARLIAMENTARY NOTICES

TO PLACE NOTICES FOR THIS SECTION PLEASE TELEPHONE
0171-782 7344 OR FAX: 0171-782 7827
Notices are subject to confirmation and should be received by 2.30pm two days prior to insertion.

COLLECT 30 TOKENS TO WIN £20,000 – PLUS SAVE 10% ON THIS HOLIDAY

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2. Which author does this part of Africa remind you of?
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TOMORROW: WIN A CRUISE TO GREECE

FA affirms reasons for ban on Graham

BY JOHN GOODBODY

THE George Graham affair was rekindled yesterday with the publication of the Football Association disciplinary commission's report. It found the former Arsenal manager's evidence on why he took money from a Norwegian agent "wholly unconvincing".

The eight-page summary reveals that Arsenal were warned ten months before they dismissed Graham in February that the Inland Revenue knew that members of the club's coaching staff had received money after transfers to the FA Carling Premiership club.

The report explains why Graham was banned from football for a year, after being found guilty of misconduct in July, and also gives new details about the transfer of Pal Lydersen from IK Start, of Norway, to Highbury.

Graham has defended himself in his recent book, *The Glory and the Grief*, by repeating his assertion that he received "unsolicited gifts" and not an illegal bung from Rune Hauge, the Norwegian agent, for his advice in dealings in the transfer market.

The FA stated yesterday: "It was his [Graham's] choice to reopen public debate on his case. As a private citizen outside football, he had a right to do so. Equally the FA has a right, and now a responsibility, to set the record straight."

In its report, the three-man commission concluded that Graham's evidence, "that he made only brief inquiries as to the reason for the payment and as to his satisfaction with the explanations given to him by Mr Hauge", was "wholly unconvincing".

It said that, when Graham received £140,500 in bundles of cash in December 1991, he must have "reflected on the fact that he had only recently succeeded in negotiating a cut for Mr Hauge in relation to the Lydersen deal. Similar thoughts must have occurred to him when he received another payment so soon after the [John] Jensen deal".

In August 1992, Hauge was also involved in the transfer of Jensen from Brondby, in Denmark, to Highbury. Four weeks later, Graham received £285,000 in a bank draft from Hauge.

In his autobiography, Graham said that that he received the £140,500 as a "gift" for steering Peter Schmeichel and Andrei Kanchelskis to Manchester United.

The commission states that a letter from the Inland Revenue, dated April 22, 1994, to Arsenal's accountants, raised concerns about evidence that "... coaching staff have received payments or monies ... which have emanated from transfer fees paid by your client". This was discussed at a meeting on April 26, 1994, at which Graham, Ken Friar, the Arsenal managing director, and Steve Burtenshaw, the chief scout, were present. At that meeting, Burtenshaw admitted receiving money from Hauge.

Graham did not tell anyone about the payments until a meeting at Highbury on September 19, 1994, and he transferred £465,500 to Arsenal on December 1, 1994. This represented the total amount received from Hauge, together with interest. Arsenal later dismissed Graham because he had not "acted in the best interests of the club".

The commission also disclosed new details of the £500,000 transfer of Lydersen to Arsenal, for which the Norwegian club then paid Interclub, Hauge's company in the Channel Islands, £308,000. The commission concluded: "Mr Graham's behaviour in the Lydersen transfer was difficult to understand, and the lack of disclosure either to IK Start or to Arsenal of the true position does him no credit. But this is not to say he must have dealt for his own benefit."

MARC ASPLAND



Brown, the Runcorn chairman, in front of the new stand at Canal Street that he hopes will be full tomorrow

Runcorn stand test of dedication

Walter Gammie on a club that has had to dig deep and is overdue a kind break

FA CUP

RUNCORN, the small, unfashionable club from Cheshire who have tenaciously clung to their place in the Vauxhall Conference since arriving with a bang to win the title in 1982, will tread warily in the first round when they play Wigan Athletic at Canal Street tomorrow.

Two years ago, they had approached a tie against Hull City with all the happy anticipation of the have-a-go glory seekers that make the day such a compelling part of the English sporting calendar, only for it to usher in a "trial by earth, wind and fire" that tested the club's resilience to the core. Twenty-nine minutes into the match, Hull scored, and as their supporters surged forward, the wall behind the goal collapsed.

Peter Saunders-Lee, then the Runcorn vice-chairman, said: "Luckily, nobody was seriously injured. The worst casualty was a young police lady standing behind the goal." The match was abandoned and replayed at Witton Albion — and duly lost.

The next blow was the loss of the roof of a stand in gales, swiftly followed by a fire that destroyed the main stand. "It happened on an evening shortly after a board meeting," Saunders-Lee said. "One or two of the directors had crossed to the social club when three-quarters of an hour later they noticed flames coming from the area of the stand. There were force seven or eight winds blowing and they whipped the flames up and literally engulfed the stand." The cause of the blaze remains a mystery.

It was not until January that Runcorn were able to return home, after playing their matches at Witton and Northwich Victoria. Canal Street now boasts a new stand and boxed steel fencing that Saunders-Lee said makes it, in the eyes of the Conference management committee, one of the league's safest grounds. "It's just a pity we can't fill it each week," he said.

Therein lies the rub. The work left the club £100,000 out of pocket and, crushed within the area's countless sporting attractions, the average attendance of 600 remains discouragingly small. Certainly, Runcorn cannot afford full-time executives or managers.

In John Carroll, a sheet-metal worker, they have a manager who has already conjured two Wembley appearances in the FA Trophy, and who has proved a master of retrieving lost talents to pass on for the club's profit. Paul Robertson, a left back, was sold last week to Doncaster Rovers, following on the heels of Gary Brabin, now the Doncaster captain.

Carroll's recollections of the days in exile are grim. "It wasn't just the Saturdays," he said. "We couldn't train. There was no electricity. I remember one day we managed to get a bit of light and then the showers wouldn't work. We drove home with mud all over our legs." Carroll, though, firmly states the club's philosophy: "We don't feel sorry for ourselves. Whatever we may think privately, we can't let the job get us down. We just allow a few whiskies to go down as well."

Carroll has stitched together a new strike-force of Mike Bignall, 18, a quicksilver former Wrexham reserve, Mark Farrington, 30, on furlough from Norwegian football, and Colin Taylor, 23, formerly a frustrated stand-in for the Bull and Mutch pairing at Wolverhampton Wanderers. The combination helps to make the tie "winnable", John Brown, the chairman, said.

Brown talks longingly of a run to the third round. "Altrincham did it and went to Tottenham last year," he said. So did Runcorn — once. In 1939, they were drawn against Preston North End, the holders, a memory still strong in the twinkling eye of George Worrall, the club president. Of such are made the dreams that sustain a band whose dedication cannot be shaken.

Harris rewarded for Welsh success

IESTYN HARRIS, the Warrington and Wales rugby league utility back who is being courted by several Welsh rugby union clubs, was yesterday named John Smith's international player of the year for his performances as Wales won the European championship in April and reached the semi-finals of the World Cup last month (Christopher Irvine writes). Harris, who qualifies for Wales by parentage, sees his immediate future in league, but said that he could end up playing both codes. Alex Murphy received the Rugby League Writers' Association merit award in recognition of his 40 years as a player, coach and commentator.

☐ Karl Harrison, the Halifax forward who played for England during the World Cup, was yesterday banned for two matches after his dismissal for a high challenge during his side's defeat at St Helens last Sunday. Harrison, 31, a prop forward, was also fined £100 by the Rugby Football League's disciplinary committee.

Nemeth encouraged

BASKETBALL: Laszlo Nemeth, the coach, expressed encouragement after England were beaten 95-87 by Lithuania in the Zoetermeer Classic near Amsterdam on Wednesday (Nicholas Harling writes). Lithuania finished second in the European championship in the summer and were without only two players from their full squad.

Rimas Kurtinaitis inspired Lithuania into a 43-24 lead, "but," Nemeth said, "then we guarded him well." England trailed 47-45 at half-time, after which the game was close.

Strauss waltzes off

RUGBY: Tiaan Strauss, right, the former South Africa rugby union captain and No 8, said yesterday that he had signed a two-year contract with Rupert Murdoch's professional Super League to play rugby league in Australia. "I am 30 years old now and feel that I have reached a ceiling here," Strauss said. "I have had a good innings for Western Province and feel it's a good time to change now with two to three years of rugby left in me."



Yacht move approved

YACHTING: Twin trapeze boats such as the Laser 5000 and International 14 may be allowed at the 2000 Olympic Games in Sydney. The International Yacht Racing Union conference in Hamburg yesterday gave its approval to change the mix of Olympic disciplines. The final decision will be taken today. These fast, modern designs would be more entertaining to watch, but there are reservations, particularly among developing nations and traditionalists within the sport.

Hall the best of British

GOLF: Caroline Hall led the British challenge at the Australian Women's Open in Melbourne yesterday after her four-under-par first round of 69. The Englishwoman finished in third place, two shots behind Liselotte Neumann, of Sweden. Jane Geddes, of the United States, was second after a 68. Dale Reid, of Scotland, and Emma-Jane Smith, of England, both went round the Yarra Yarra course in 73, level par, as did Maureen Macill, of Ireland.

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SHEEHAN on BRIDGE

BY ROBERT SHEEHAN BRIDGE CORRESPONDENT

What would you bid on this hand:

♠AK942 ♥73 ♦A5 ♣A764

You open One Spade, your partner bids Two Hearts, you bid Two Spades and your partner bids Six Hearts. In general, when your partner makes an undisciplined leap like that, he is throwing a party to which you have not been invited. If you miss a grand slam it certainly isn't your fault — your partner had several ways to investigate it.

However, when Rob Cliffe held the hand he saw that his partner was likely to have a shapely hand with a minor side suit, and he recognised that, holding three aces, this was a time to gate-crash the party. He bid Seven Hearts. The full deal is shown below:

Dealer North **Love all** **IMP's**

	♠AK942 ♥73 ♦A5 ♣A764	
♠J1063 ♥4 ♦Q1062 ♣1095	N W E S	♠Q87 ♥865 ♦74 ♣KQJ32
	♠5 ♥AKQJ1092 ♦KJ983 ♣—	

Contract: Seven Hearts by South. Lead: Ten of Clubs

I held the South hand in a recent Gold Cup match, against a team spearheaded by Nicola Smith and Pat Davies, the leading British women's pair. When all my partner could do was bid Two Spades over my Two Hearts, I decided the bashing approach was best but Cliffe came to my rescue.

I won the club, cashed one high heart and attempted to ruff a diamond with the seven of hearts. Unfortunately East had been dealt the eight of hearts along with the doubleton diamond. Match lost — give West the eight and we would have won.

Seven Hearts is well worth being in at IMP scoring. You make if diamonds are three-three, or four-two with the queen falling, or four-two when the hand with two does not have the eight of hearts. According to double dummy expert Pietro Bernasconi (consulted for sympathy the next day by my teammate Boris Schapiro, after I had gone down), playing as I played is 68.6%. Playing for a spade-diamond squeeze is 54.2%.

☐ Robert Sheehan writes on bridge Monday to Friday in Sport and in the Weekend section on Saturday.

WORD-WATCHING

By Philip Howard

ABNEY
a. A racing bridle
b. To play the fool
c. A measure of inclination

CARRICKMACROSS
a. A kind of lace
b. Irish lacrosse
c. A hyperbolic rant

DROTTKVAETT
a. Pickled cod
b. A stately metre
c. The Spring thaw

FUNICULUS
a. A mountain railway
b. An ancient decanter
c. Part of an insect's foot

Answers on page 44

KEENE on CHESS

BY RAYMOND KEENE CHESS CORRESPONDENT

Narrow Miss

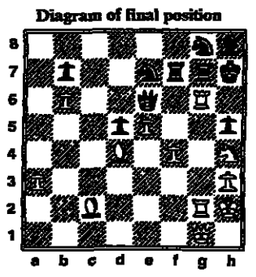
The international master, James Howell, won a convincing first prize in the Owens-Corning tournament at Wrexham Maelor. Sadly, he missed a grandmaster result by a mere half-point. Here is a sample of his play.

White: Howell
Black: Hartmann
Owens-Corning, Wrexham Maelor, October 1995

Ruy Lopez

1	e4	e5
2	Nf3	Nc6
3	Bb5	a6
4	Ba4	d6
5	c3	Bd7
6	d4	Nf6
7	0-0	Be7
8	Re1	0-0
9	Nbd2	Ra8
10	Nf1	Bf8
11	Ng3	g6
12	h3	Bg7
13	Bc2	Rf8
14	Be3	h6
15	Qd2	Kh7
16	Rad1	Qe8
17	Nh2	Rd8
18	f4	Bc8
19	Rf1	Ng8
20	Qc1	exd4
21	cxd4	d5
22	e5	f5
23	Ne2	Be6
24	Kh1	Nce7
25	Bd3	Rd7
26	g4	Qc8
27	b4	Rdd8
28	Rg1	Qd7
29	Rg2	Ra8
30	Rdg1	a5
31	b5	a4
32	Nf3	Rf7
33	Nh4	Bh8
34	Kh2	Rg7
35	a3	c6
36	b6	Rf8
37	Qb1	Qd8
38	Ng3	Qd7
39	Ne2	Qc8
40	Bc2	Rff7
41	Rg3	Qf8
42	R1g2	Qc8
43	Qg1	Qd7
44	Nc3	c5
45	Nce4	cxd4
46	Nc5	Qc6
47	Nxe6	Qxe6
48	Bxd4	bg4
49	Rxg4	h5
50	Rxg6	Black resigns

Diagram of final position



Paris Grand Prix

The final leg of the Intel Grand Prix continues today in Paris until November 12, the venue being the Espace Pierre Cardin, near the Place de la Concorde. Participants fighting for the $160,000 prize fund include Garry Kasparov, Viswanathan Anand, Vladimir Kramnik, Vassily Ivanchuk, Michael Adams, Jon Speelman and the French prodigy, 12-year-old Etienne Bacrot. Spectators are welcome and those requiring information on ticket prices and playing times can ring Paris +33 1 45633000.

Times World Championship Book

All games of the world title match are now available with commentary by Raymond Keene in a *Times* book, *World Chess Championship: Kasparov v Anand* (Batsford £9.99). Credit card orders on 01376 327901 (please quote 5/655).

☐ Raymond Keene writes on chess Monday to Friday in Sport and in the Weekend section on Saturday.

WINNING MOVE

By Raymond Keene

This position is from the game Vetemaa - Shabalov, USSR 1986. In this position, Black won with a spectacular move which increased the pressure against White's queenside to intolerable limits. Can you see what he played?

Solution on page 44

صكذا من الاصل

Postponement of heady feast likely to result in flat beer



GERALD DAVIES
Rugby Commentary

Come the new year and the onset of the post-festive season *tristesse*, we will welcome once more with open arms the midwinter carnival of the international season. At that moment, the winter will no longer seem quite so long; but what are we to make of the report by England's commission that recommends that the five nations' championship should be shifted to May.

Already, at Scotland's suggestion, the tournament is to be moved so as to begin in February next season, not January, and to extend into April. This was decided on the grounds that it hardly made sense for six of the ten matches to be played, as this season, during January and February, when Europe is likely to suffer the worst of the winter weather.

What, though, of moving the tournament to the end of the season? It is a proposal that will sooner or later have to be considered. It has been mooted before and cast aside. While the game remained amateur, it seemed unrealistic to expect players to devote a whole month to playing rugby. Their employers might complain, but this argument may no longer be quite so persuasive as players are now being paid for their efforts.

Another reason for wishing to reschedule the championship is that it will help to remove the congestion of fixtures during an important period of league and cup competitions.

With European tournaments beckoning, the burden is going to increase rather than decrease, so that, in the upper echelons, rugby will come to be seen as not solely a Saturday activity.

Accommodating club demands and national requirements is always a delicate balancing act. Wales and England have attempted to minimise the difficulties by arranging that players do not perform for their clubs the week before an international match. Moving the dates of the five nations' championship might alleviate the problem, but would not do away with it.

Two matches could be played on one afternoon, be it Saturday or Sunday, with staggered kick-off times. ITV made such a proposal five years ago. It was rejected then, but the new financial imperatives may force the rugby authorities finally to accept the suggestion. However, to play two matches on consecutive days, Saturday and Sunday, would provide unacceptable levels of saturation.

In any practical assessment of how best to incorporate and rationalise a lengthening fixture list, the removal of the international competition to the end of the season would be administratively sensible. It would also provide a remedy to the headache that some club coaches have because of the dual allegiance of their international players.

However, I have an itch which will not go away. Sensible though this change sounds, would it be wise? The tournament is a huge success. It might, you say, be bigger still. Who knows?

At present, after almost five months of club rugby, the championship tingles the dulled palate. Coming when it does, it provides a focus of sporting attention during a bleak time.

For nine or ten weeks, it represents a moving, heady feast of a ritual; a kind of continuous international cultural exchange between the five capitals. An Irish supporter travelling to Cardiff, a Welshman to Edinburgh, an Englishman to Paris, do so for more than just a game of rugby. Eighty minutes is but a brief span in a long weekend.

Play the matches on successive weekends and this situation will disappear. There will be only enough time to move in, see the match, and move on again. After all, there will be another one the next week. Time and money will soon be stretched.

To travel to and from the game on Sunday, with work on Monday, would discourage not so much the professional player but the spectator.

What of loyalty? Not the least of many surprises since the revolution in August is the wishful expectation, after having declared itself a professional sport, that the spirit and sense of loyalty in rugby should remain as it was. Henceforth, no loyalty should be expected other than to the contract, and the spirit that will prevail is the one guided by the search for money.

Sadly, there is no room for sentiment. What is certain is that, if the change comes about, the five nations' championship would not be the same — but nothing in rugby union is any longer.

Contracts ready for signature

BY DAVID HANDS, RUGBY CORRESPONDENT

THE Rugby Football Union (RFU), heartened by yesterday's multimillion-pound sponsorship agreement with a mobile telephone company, hopes that England's leading players will be able to sign contracts for the remainder of this season when they meet over the weekend.

Although they seek only a short-term contract at this stage, the players and the union have met several times this season and Don Rutherford, the RFU technical director, said: "The players representatives have seen the contracts, made a few points which will be built into them and we hope they will be in a position to sign."

It is only eight days before the first of England's scheduled seven internationals this season — against South Africa at Twickenham — and the RFU will be anxious to put the contractual situation to bed, knowing that the senior clubs believe that the primary contract should be between themselves and their players.

Indeed, that area remains the most sensitive, in strictly domestic terms, of the package recommended by the RFU Commission on Wednesday. Not only do the clubs seek a single contract which allows them to "hire" their assets to the union for international occasions — like football — but also they want their own ruling body rather than one representative on the proposed RFU board of management.

The latest sponsorship arrangement, with Cellnet, is worth "several million pounds" over a four-year period and will help towards a guaranteed income for each player of at least £20,000 for the coming season. While that is only half the anticipated figure, it is a base upon which to build.

"There is general satisfaction within the squad," Will Carling, the captain, said. "Everything is so new in the northern hemesphere that it is still hard to know what the figures will be, but this is a good start."

It has been achieved without the addition of a commercial logo on the England jersey. Cellnet is happy to put its mark on training and leisure wear only, and to fund a youth development programme involving the players.

"We are interested in spreading our exposure rather than putting all our eggs into one basket," David Robinson, the RFU treasurer, said. "Any move to put a logo on the match shirt would involve a new figure being put on our deal."

☐ Gary Halpin, the London Irish and Ireland prop, will miss the five nations' championship this winter because of family commitments. He has ruled himself out of international rugby for this season. Ireland's first match is against Fiji tomorrow week.

"I have considered this since the World Cup because I need to spend more time at home," he said. "This does not mean retirement, but I want to opt out of representative commitments for at least this season.

☐ Jonathan Davies will have his first chance to play at stand-off half since returning to Cardiff from rugby league tonight when he dons the No 10 jersey against Cambridge University.

Main refuses to slacken her resolve

BY JOHN HENNESSY

MARC ASPLAND



Jamie Spiteri, of Queen's Club, cuts a graceful figure during her original programme

STEPHANIE MAIN, the winner two years ago, survived a disturbing incident to take the lead in the Tesa British Ice Skating Championship at Basingstoke yesterday. She won the original programme section from Nancy Manning and Zoe Jones, respectively runners-up last year in the junior and senior championships.

A cry from the ice and faltering progress in the step sequence caused general alarm, explained later as an equipment failure. The top hook in her left boot had broken away, leaving her with a slack lace.

Had the accident happened earlier in her programme, she would have been allowed to skate again, and thereby perhaps repair the failure of only a double toe loop and no second jump in the combination, but it was too late for that. "My foot just buckled under me," she said, but the panic lasted only a few seconds and it is a tribute to her fighting qualities that she was even able to finish her programme, let alone in first place.

Even so, the event threw up another example of the absurdity of the system of marking employed in skating. Only one of the seven judges, Patricia Houghton, placed Main first, whereas three gave Manning, tutored by the Russian School at Stevenage, pride of place. Main was given first place because of a majority of seconds.

Manning's highlight was a glittering double axel, but, as with everyone else, a triple jump eluded her when her landing edge slipped away.

A distraught figure yesterday was Jenna Arrowsmith, a close friend of Jones at Swindon, who is injured and so unable to defend the championship she won so surprisingly last year.

This means that she has almost certainly lost any chance of a place in the teams for the European and world championships in Sofia and Edmonton, Alberta, respectively on the other side of Christmas.

Steven Cousins sets out today in search of his seventh successive men's title, something that neither John Curry nor Robin Cousins (no relation) was able to achieve. Curry did, in fact, win seven times but he failed successfully to defend his title against Haig Oundjian, now a power behind the scenes in this country, at Richmond in 1971. A quadruple jump, probably a salchow, is now in Steven Cousins's repertoire and it would be a first here if he were able to bring it off in the free programme tomorrow.

Love gives Chinese taste of golf at the top

FROM PATRICIA DAVIES IN SHENZHEN, CHINA

IT WAS understandable but hardly fair to pair China, the hosts, with the United States, the defending champions, in the first round of the Heineken World Cup at the Mission Hills club here yesterday.

The Chinese, represented by Cheng Jun and Zhang Lianwei, looking decidely twitchy, were making their debuts. Davis Love III and Fred Couples were playing together for the fourth consecutive time, never having been beaten as a World Cup team.

It was no contest. Love holed from ten feet for a birdie at the 1st while Cheng took six — three putting after being in a bunker — and Zhang, who had the dubious pleasure of hitting the first shot, took five. United States: one under par; China: three over.

By the end of the round, the Chinese had held together well enough to be only seven over, but they were 29th out of 32 and their hopes of finishing in the top 20 on Sunday, if not expired, were faint. The Americans led on 133, 11 under, after a 65 by Love and a 68 by Couples, whose five birdies were complemented by his partner's seven, plus an eagle three at the 531-yard sixth.

They were both eclipsed, however, by Hisayuki Sasaki, the Japanese PGA champion, who will never forget his first round in the World Cup. He started with three birdies in a row, went out in 29 and came home in 33, having had 23 putts in all, to set a Cup record of 62. Alas, Hiroshi Goda, his partner, had a 77.

Jesper Parnevik and Jarmo Sandelin of Sweden, on eight under, were second and Scotland, Zimbabwe and Australia were joint third on six under. England, Ireland and Wales were all on 141, three under.

Bruno gets sanction for £10m Tyson bout

BY OUR SPORTS STAFF

FRANK BRUNO'S World Boxing Council (WBC) heavyweight title defence against Mike Tyson was yesterday given the go-ahead at the World Boxing Council's convention in Chiang Mai, Thailand. The official sanctioning of the bout, following unsuccessful legal moves by Lennox Lewis, the former champion, to prevent the contest taking place, sets up the rematch for Las Vegas next year.

Frank Warren, Bruno's promoter, who was present at the convention, said: "This will be Frank's mandatory defence. The winner will have to defend against the next mandatory challenger by September next year.

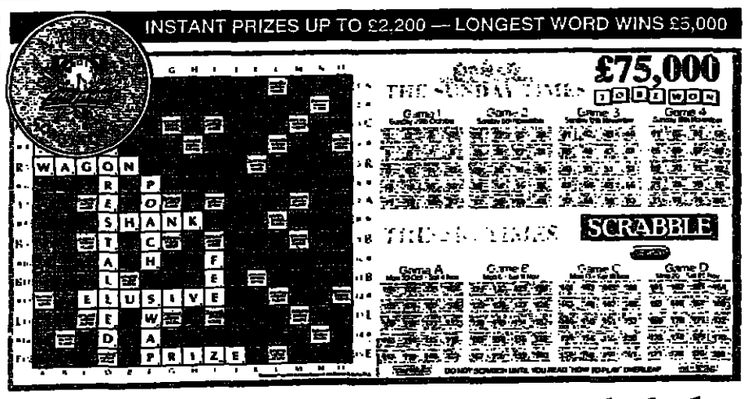
"The date is still to be confirmed but March 16 is the one we are looking at. I'm delighted, justice was seen to be done. The courts in Britain had thrown out Lewis's action against Bruno and the WBC. Bruno will receive the biggest purse of any British fighter."

Bruno could receive around £10 million for tackling Tyson a second time. Tyson was champion when Bruno was stopped in five rounds in Las Vegas in 1989.

Lewis, who appeared to have qualified as mandatory challenger for Bruno's first defence, after beating Lionel Butler in a WBC-sanctioned final eliminator in May, is continuing legal action in the United States to stop the bout.

On the domestic front, Neville Brown, from Burton-on-Trent, can expect a tough contest when he defends his British middleweight title against Shaun Cummins at Derby tonight. Brown fared badly in his last two bouts, losing on points to the American, Anthony Ivory, and surviving with difficulty before beating Trevor Ambrose, of Bournemouth.

INSTANT PRIZES UP TO £2,200 — LONGEST WORD WINS £5,000



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There is a £5,000 jackpot to be won every week when you play our Longest Word game, FORESTALLED, by using letters you reveal from *The Times* and *The Sunday Times*.

There are two ways to play for prizes:
1. Printed below are two numbers which you should scratch off on *The Times* Game B grid on your Scrabble gamecard today.
Do not scratch any other numbers.
By scratching the numbers you will reveal two letters. Using only the letters revealed on Game B, see if you can match any words on the Scrabble board. Each letter you have revealed can only be used once. If you can match a word on the board, you have won a prize and must make a claim today.

2. LONGEST WORD GAME. You can use any combination of the letters revealed this week on *The Sunday Times* Game 2 and *The Times* Game B to make the word FORESTALLED. If you succeed, ring the Scrabble hotline to make a claim for this week's £5,000 prize.

If more than one valid claim is made for a prize, the money will be shared equally among the claimants.

If you did not receive a gamecard call 0171-867 0404, between 9.30am and 5pm, Monday to Friday.

GAME B PRIZE WINNERS
The £1,200 prize (POACH) was shared by Mr G Barnes of Richmond, Surrey; Mr J Strudwick of South Woodford; Mrs H Oliver of Prestatyn, North Wales and Mrs D Greig of Aberdeen.

THESE ARE THE NUMBERS TO SCRATCH OFF GAME B ON YOUR *TIMES* CARD
137 121

HOW TO CLAIM YOUR PRIZE
If you reveal all the letters of any word from Game B of your Scrabble gamecard, claim your prize by calling the Scrabble hotline on 0171-867 0406 today, between 9.30am and 3pm. Have your gamecard with you when you claim.
Late claims will not be accepted.
SPEAR'S GAMES

FOR THE RECORD

BASKETBALL

NATIONAL ASSOCIATION (NBA): Toronto 90 Sacramento 109; Boston 113 Phoenix 109, Detroit 107 Portland 100 (OT). Miami 89 Houston 82; Orlando 130 New Jersey 122 (3-OT); Washington 110 Charlotte 96; San Antonio 111 Vancouver 82, Denver 117 Seattle 122; Utah 108 LA Lakers 98; LA Clippers 92 Atlanta 100

BOXING

YORK HALL, Bethnal Green: Commonwealth cruiserweight championship (12rnds): Chris Okoh (Croydon, holder) bt Paul Lawson (Bethnal Green) rsc 1st. Southern Area featherweight championship (10rnds): P J Gallagher (Wood Green) bt Justin Murphy (Hove) rsc 6th. Middle (4rnds): Toks Okoh (St John's Wood) bt Dave Fulton (Cardiff) rsc 1st, Paneyotha Panayiotou (Cyp) bt Andy Ewen (Ipswich) pts. Welter (4rnds): Paul Miles (Walton on Thames) bt Adam Baldwin (Nuneaton) rsc 2nd. Light (6rnds): Gareth Lawrence (Cardiff) bt Nelson Ide (Leytonstone) rsc 5th. Bantam (8rnds): Vince Feney (Ire) bt Peter Buckley (Birmingham) pts

CRICKET

CUTTACK: Third Test match: India v New Zealand (second day of five): No play (India 120-3)

FOOTBALL

Wednesday's late results
FA CARLING PREMIERSHIP: Newcastle United 1 Blackburn Rovers 0.
COCA-COLA CUP: Third round replays: Charlton 1 Wolves 2 (aet, score after 90mn 1-1); Leicester 2 Bolton 3; Middlesbrough 2 Crystal Palace 0; Tranmere 1 Birmingham 3 (aet, score after 90mn 1-1)
REVISED FOURTH-ROUND DRAW: Aston Villa v QPR; Arsenal v Sheffield Wednesday; Wolverhampton v Coventry; Reading v Southampton; Norwich v Bolton; Leeds v Blackburn; Liverpool v Newcastle; Middlesbrough v Birmingham City. Ties to be played week beginning November 27.
AUTO WINDSCREENS SHIELD: Southern section: Swindon 2 Colchester 0.
ANGLO-ITALIAN CUP: Group A: Cesena 2 Luton 1; Oldham 2 Perugia 0; Port Vale 0 Genoa 0. Group B: Foggia 0 Ipswich 1. Salernitana 2 Southend 1, Stoke 1 Brescia 1, West Bromwich Albion 2 Reggiana 1.
BELL'S SCOTTISH LEAGUE: Premier division: Aberdeen 3 Falkirk 1, Celtic 0 Raith 0; Kilmarnock 0 Rangers 2. Postponed: Hibernian v Partick.
UNIBOND LEAGUE: Premier division: Accrington Stanley 7 Chorley 3, Spennymoor 1 Knowsley 4. Postponed: Droylsden v Colwyn Bay.
FA TROPHY: Second qualifying round: replays: Dudley 2 Alfreton 0; Sittingbourne 1 Bognor 2.
LEAGUE OF WALES: League Cup: First round: Cemaes Bay 1 Conwy 3, Porthmadog 1 Caernarfon 1, Holywell 0 Rhyl 6; Briton Ferry 2 Barry 2; Cwmbran 2 Inter Cardiff 0.
AVON INSURANCE COMBINATION: First division: Brighton 1 Arsenal 1, Bristol City 2 Bristol Rovers 1; Crystal Palace 3 Millwall 1; Ipswich 0 Oxford Utd 2; Luton 1 Norwich 2. Second division: Bath 1 Cheltenham 0, Birmingham 2 Cardiff 1, Bournemouth 3 Newport AFC 0
PONTINS CENTRAL LEAGUE: First division: Leeds 2 Everton 1, Notts County 2 Nottm Forest 2. Second division: Aston Villa 0 Blackpool 1, Barnsley 3 Rotherham 3, Bradford 1 York 1; Burnley 2 Manchester City 2; Mansfield 1 Sunderland 1, Preston 0 Coventry 1. Third division: Bury 2 Wigan 2, Chester 0 Carlisle 0, Chesterfield 2 Lincoln 0, Darlington 2 Shrewsbury 1, Doncaster 6 Scunthorpe 2; Rochdale 3 Wrexham 5, Scarborough 2 Walsall 1
GREAT MILLS LEAGUE: Premier division: Crediton 1 Taunton 5; Tiverton 2 Westbury 1, Torrington 4 Barnstaple 2
HELLENIC LEAGUE: Premier division: Lambourn Sports 6 Bicester 1.
HEREWARD SPORTS UNITED COUNTIES LEAGUE: Premier division: Rounds 1 Eynesbury 1.
INTERNATIONAL MATCH: Argentina 0 Brazil 1 (in Buenos Aires)

GOLF

SHENZHEN, China: World Cup: Leading first-round scores: 133: United States (D Love 65, F Couples 68). 136: Sweden (J Parnevik 67, J Sandelin 69). 138: Scotland (S Torrance 68, A Cottan 70), Zimbabwe (T Johnston 67, M McNulty 71), Australia (R Allenby 66, B Ogle 70). 139: Canada (R Gibson 67, J Rutledge 72), Japan (H Sasaki 62, H Goda 77). 140: Spain (S Luna 66, I Garrido 74), Malaysia (M Ramayah 70, A Kadir 70). 141: France (J Van de Velde 69, J-L Guepy 72), Ireland (D Clarke 68, P Walton 73), Wales (M Mouland 68, P Price 73), England (M Roe 68, P Broadhurst 73).

ICE HOCKEY

NATIONAL LEAGUE (NHL): Buffalo 7 San Jose 2, Montreal 2 Anaheim 3 (OT); New Jersey 1; Calgary 2, NY Rangers 5 Tampa Bay 4, Ottawa 1 Pittsburgh 7; Dallas 3 Los Angeles 3 (OT).

FIXTURES

FOOTBALL

Kick-off 7.30 unless stated
FA Cup
First round
Burnley v Walsall ... ...
OTHER MATCH: Altrincham v Tranmere
BORD GAIS LEAGUE OF IRELAND: Premier division: Cork v UCD (7.45); Shelbourne v St Patrick's Ath (7.45), Athlone v Derry (7.45)

RUGBY UNION

Kick-off 7.0 unless stated
Under-21 match
Wales Emerging XV v New Zealand XV (at Newbridge)
CLUB MATCHES: Abertillery v Cross Keys, Blaina v Ebbw Vale, Bonymaen v Kidwelly, Bridgend v Griqualand W (SA), Cardiff v Cambridge Univ, Dunvant v Rumney, Kenfig Hill v Neath; Llandovery v Builth Wells, Newport v Maesteg; Swansea v Lamster; Treorchy v Pontypool

OTHER SPORT

BOXING: British middleweight championship: Neville Brown (holder, Burton-on-Trent) v Shaun Cummins (Leicester) (Moorways Sports Centre, Derby)
EQUESTRIANISM: Volvo World Cup (Millstreet, Ireland)
ICE HOCKEY: British League: Premier division: Sheffield v Milton Keynes (8.0)
ICE SKATING: British championships (Basingstoke).
SWIMMING: Grand Prix meeting (Cumbernauld)

ICE SKATING

BASINGSTOKE: British championships: Women: Short programme: 1 S Main (Murrayfield), 0.5 pts, 2 N Manning (Tamara Moskvina School), 1.0; 3 Z Jones (Swindon) 1.5; 4 T Sear (Oxford) 2.0; 5 K McDermott (East Kilbride) 2.5, 6 J Spiten (Queens) 3.0

REAL TENNIS

MORETON MORRELL: N W Brown National Inter-Club championship: Doubles: Final: P and H Rawlings bt D Prophet and A Reichardt 6-2.

RUGBY UNION

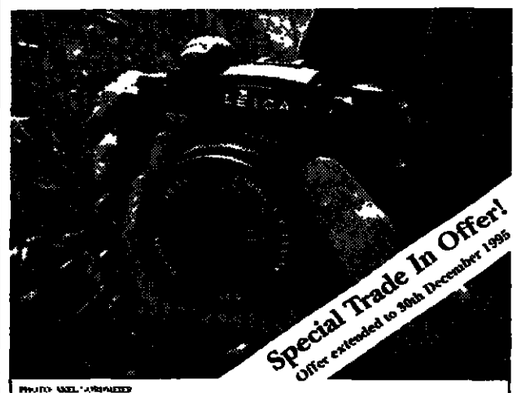
HEINEKEN CUP: Pool D: Castres 19 Munster 12.
TOUR MATCH: Edinburgh 22 Western Samoa XV 35
SCHOOLS MATCHES: King Henry VIII 17 Rugby 46, Sherborne 25 King's Bruton 17, Bedford Modern 31 Windsor 10, Taunton 18 Cranley 22, Rishworth 68 Hipperholme Grammar 0
REPRESENTATIVE MATCH: Army 60 Civil Service 35.

SQUASH

NICOSIA: World open championships: Men: Second round: S Bapuro (Fin) bt P Nicol (Scot) 13-15, 17-15, 15-7, 15-8, A Hill (Aus) bt J Nicolle (Eng) 15-7, 15-3, 15-2, C Rowland (Aus) bt C Van Der Wath (SA) 15-12, 15-10, 9-15, 15-8, M Chaloner (Engl bt S Martin (Aus) 9-15, 15-11, 17-16, 15-13, D Harris (Eng) bt P Johnson (Eng) 15-5, 15-4, 15-5, R Eyles (Aus) bt T Hands (Eng) 15-7, 7-15, 15-13, 15-11 Women: Second round: M Martin (Aus) bt V Cardwell (Aus) 9-0, 9-2, 9-0, S Wright (Eng) bt S Macfie (Scot) 9-1, 9-1, 9-1; S Horner (Eng) bt S Schone (Ger) 9-1, 4-9, 9-5, 9-2, F Geaves (Eng) bt C Nitch (SA) 8-9, 9-6, 9-4, 9-4, L Irvine (Aus) M Bell (Aus) 10-8, 9-7, 9-1, C Owens (Aus) bt R Cooper (Aus) 1-9, 9-10, 9-4, 9-5, 9-2, S FitzGerald (Aus) bt R Macree (Eng) 9-3, 9-7, 9-2.

TENNIS

STOCKHOLM: Men's tournament (Sweden unless stated): First round: A Boetsch (Fr) bt P McEnroe (US) 7-5, 2-6, 7-6, T Enquist bt H Dreekman (Ger) 7-6, 3-6, 7-5, D Prinosil (Ger) bt O Delaitre (Fr) 6-4, 6-3. Second round: R Raneberg (US) bt T Martin (US) 6-3, 7-6, S Edberg bt M Washington (US) 6-3, 6-7, 6-0; M Larsson bt J Bjorkman 5-7, 7-5, 7-5
BUENOS AIRES: Men's tournament: First round: G Blanco (Sp) bt A Lopez-Moron (Sp) 6-4, 0-6, 6-3, J Sanchez (Sp) bt G Etlis (Arg) 6-4, 4-6, 6-1, N Marques (Por) bt T Carbonell (Sp) 6-3, 6-1; K Alami (Mor) bt F Meligeni (Br) 6-2, 6-2; M Rios (Chile) bt F Davin (Arg) 6-7, 6-4, 6-4, F Mamalo (Sp) bt S Schalken (Holl) 7-5, 6-0; H Gumy (Arg) bt M Zabaleta (Arg) 6-4, 3-6, 6-1, A Corretja (Sp) bt S Dosedel (Cz) 6-4, 6-0.
PHILADELPHIA: Women's tournament (US unless stated): First round: L McNeil bt S Stafford 6-3, 6-2. Second round: C Martinez (Sp) bt N Tauziat (Fr) 4-6, 6-1, 6-4, Z Garrison Jackson bt M Pierce (Fr) 6-3, 7-5, M McGrath bt C Rubin 6-3, 6-1, G Sabatini (Arg) bt B Schultz-McCarthy (Holl) 6-3, 7-6.
MOSCOW: Kremlin Cup: Second round: Y Kafelnikov (Russ) bt C Pioline (Fr) 7-5, 6-1, D Vacek (Cz) bt A Chesnokov (Russ) 7-6, 6-4; B Black (Zim) bt J Hlasek (Switz) 3-6, 6-3, 6-4; A Volkov (Russ) bt S Groen (Holl) 5-7 6-2 6-3.



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Lampard set to promote World Cup ambitions

FROM JENNY MACARTHUR IN MILLSTREET, CO CORK

DI LAMPARD, one of ten British riders competing here, intends to fulfil the first leg of a dual ambition when she rides Abbervail Dream in the Volvo World Cup qualifier tomorrow night.

Already lying in second place in the Western European League for the World Cup after finishing second in the Helsinki qualifier and third in Oslo last month, Lampard, 38, needs only one more good result to secure her place in the final in Geneva next April.

"Competing in Geneva is my first aim," Lampard, the 1994 Queen Elizabeth II Cup winner and runner-up this year, said yesterday. "Then, all being well, it's Atlanta that I'll be aiming at."

Abbervail Dream, the horse which has propelled her to the forefront of the sport, was bought by his present owner, Robert Verburgt, from Ireland as a three-year-old. Two years later, Lampard, who is based with her trainer, Dietmar Ackerman, at his yard in Leicestershire, was invited to ride him.

Despite an early setback — she broke her leg when the young horse somersaulted at a practice fence at the 1993 Horse of the Year Show — Lampard's patient schooling was soon rewarded. Her win in the Queen Elizabeth II Cup was followed by success in the Olympic Starspotters competition at Wembley.

This year she was selected for the British team for the Hickstead Nations Cup but had to withdraw when the horse sustained a foot injury and was sidelined for six weeks. He recovered in time to compete at the Rotterdam and Dublin Nations Cup events later in the season.

This is Lampard's first attempt at the winter World Cup circuit. "Normally Abbervail would have done enough by this time of year," Lampard said, "but because he missed a lot of the early part of the season, I just decided to give it a go."

Ironically, she is not qualified for the Olympia World Cup event in London next month. "I would love to go but because of his injury he has not earned enough money this year to qualify — I'll just have to make sure that I do well tomorrow," she said.

While the international riders — including Nick Skelton and John and Michael Whitaker, of Britain, warmed up for their first international class yesterday, junior riders on their 12.2hh ponies held the audience enthralled in the opening event of the show yesterday afternoon.

The competition, in which diminutive riders competed on ponies named "Mighty Midget" and "Little Chopper", was won by 12-year-old Michael Kearins, of Co Sligo, on his Dublin winner, Lismacbryan Gold.

His father, Colm, had advised him to "go for it" in the 13-pony jump-off. Obedient to the letter, Michael raced round the ring, taking a flyer at the last to finish more than two seconds ahead of the runner-up, Mark Beecher, on Loughnatousa Jack.

Kearins revealed that his main worry had been Robert Whitaker, the son of John Whitaker and the only British rider in the event. But Whitaker, a former winner of the competition, had a refusal at the double and incurred a further four faults on the beautifully turned out Fontwell Rasputin.

Over the obstacles to put Millstreet on the map

The qualifying competition for the Federation Equestre International Volvo World Cup final in Geneva next April is taking place at present in Millstreet, Co Cork.

There was a time when people asked "what number Mill Street?" and horsebox drivers stopped policemen in the capital city of the south of Ireland to inquire the whereabouts of the thoroughfare: "Thirty miles northwest, off the road from Mallow to Killarney," they were informed, "and it is Millstreet not Mill Street."

Noel C. Duggan — the "C" was brought into play to ensure that he would be taken seriously — was born in the village to which his great grandfather came to build the railway at the end of the potato famine in 1848.



Few riders of world repute have yet to perform on Noel C. Duggan's hallowed green sawdust at Millstreet. Photograph: Ken Griffiths



FREUD ON FRIDAY

Great grandfather's son worked for a local general merchant, saved the boss's daughter from drowning in the Blackwater River and, though a confirmed bachelor, he married her two weeks after the rescue. It was grandfather Duggan who set up the business which became Noel C. Duggan Ltd, has expanded from hardware to "for all your structural steel building requirements" and owns multitudinous parcels of prime Cork land as well.

And it was Noel Duggan, the second of 11 children, who put Millstreet on the map. He left school at the age of 13 upon the death of his father; served an apprenticeship in the hardware trade in Roscommon, came home four years later, sold one of the family cows and used the money to buy a bicycle. He then borrowed another £40 and set up shop in grandfather's old premises.

He turned down an offer to become a jockey (because he had a family of 16 to support) and then flourished the way small, industrious Irishmen who look like leprechauns and keep off the bottle sometimes do; everything he touched turned to gold. In 1973, he ran a small horse-show and it got bigger each year, not just structurally — the venue is now the size of a football pitch, covered and seats 6,000 — but professionally: there are few riders of world repute who have not performed on Noel C's hallowed green sawdust.

The "break", if you discount a European Community grant of £3 million to help build the Green Glens Arena on the outskirts of the village, came in 1993: the Eurovision Song Contest in Sweden was won by Linda Martin, of Dublin, singing *Why Me?* written by Johnny Logan, whose father used to belt out *Rose of Tralee* the way some people have dandruff.

The next day, Duggan wrote to RTE, Ireland's national television company, suggesting that Millstreet might be the suitable location for the next year's contest. Two months later, having heard nothing, he asked what was going on and was told that two months was about the time it took the authorities to stop laughing.

It was then that he invoked the middle initial — "to convince them" — and put in some serious work.

"The rest is history" is not a phrase that I use, but the 1994 Eurovision Song Contest was held in Millstreet. An estimated 250,000 people came to look at the venue and benefited the local economy by £5 million. Chris Eubank fought Steve Collins at Millstreet earlier this year; 38,000 people attended *Disney on Ice* in the arena; a £40,000 prize bingo session drew 7,500 people who all left at 5.30pm in order to be home in time for more bingo. A rock star called Meatloaf is engaged to sing in what was, until 15 years ago, among the ten shabbiest towns in Ireland. It is now among the ten most desirable.

Noel C and his wife Maureen asked me to lunch: boiled bacon, apple sauce, mashed potatoes, gratin of cauliflower and they offered me a drink, which is kept for visitors. They have two bottles, both containing Hennessy Cognac: one bigger than the other.

In the covered ring a few hundred yards from their handsome home, horses in class C jump to qualify for Sunday's final, which will count towards next year's World Cup.

Sixteen nations are represented at Millstreet, King Hussein's daughter is a competitor, the place will be buzzing again and Noel C, after going into his pleasuredome for a television interview, a check of the ambulance room and a fast perusal of the sponsors' boards, drives me off, past the station that his great grandfather helped to build, to a 450-acre site around Drishane Castle which he has acquired: in God's good time, which is likely to be quite soon, he will construct a conference centre, hotel, spa, golf course and pub — which he would like me to open.

I ask if there might not be planning objections.

He says: "We overcome all obstacles." In the covered ring, John Whitaker, Lansink and King Hussein's daughter, to name but a few, are eumulating his fine example. Nick Skelton is the favourite to take the grade A championship on Sunday but, whatever the result, Noel C will be the winner.

Harris excels but Chaloner goes out

FROM COLIN MCQUILLAN IN NICOSIA

THE extraordinary progress of Mark Chaloner, from Lincoln, in his first world Open squash championship ended here yesterday, but the blow for Britain was soon softened as Del Harris, from Essex, defeated Rodney Eyles, the No 2 seed from Australia, 15-13, 10-15, 15-12, 12-15, 15-12 in another quarter-final.

After Chaloner's success over Brett Martin, the No 4 seed, in the previous round, Harris's splendid return to form at the age of 26, destroyed Australia's prospects of domination here. Craig Rowland, their fourth-string, now carries Antipodean hopes after his finest performance to date had accounted for Chaloner 17-15, 12-15, 15-7, 15-6. He meets Harris today for a place in the final.

"To be frank, I was a bit lucky to get the opening game on a penalty stroke in the tie-break after trailing 10-12," Rowland admitted afterwards. "Then he took the second game pretty well, so I thought I should just go out and attack him."



Jackman: meets top seed

It was a ploy that bore immediate benefits. Rowland, 24, who put Chris Walker, of England, out in the first round and Craig Van der Wath, of South Africa, in the second, produced stinging front-court nicks to take him to 8-1 and then 13-4 in three hands of the third game and to 10-3 in two hands of the fourth.

Chaloner, also 24 and a late selection as fourth string for England in next week's world team championship in Cairo, was not disgraced. His first appearance in the main draw was only due to the last-minute withdrawal of Peter Marshall. He had defeated his compatriot Philip Whitlock and Martin to reach the last eight.

Perhaps his success in the previous round had left him drained. Certainly, he slowed down in the latter stages against Rowland, whom he had beaten from 2-0 down in their previous meeting.

In the women's grand prix event, Cassandra Jackman, from Norfolk, carried English interest into a semi-final against Michelle Martin, the world champion and top seed from Australia, by rallying to defeat Suzanne Horner, the England No 1 from Yorkshire, 3-9, 8-10, 9-4, 9-6, 9-3.

The second women's semi-final is an all-Australian affair between Sarah FitzGerald and Liz Irving, who yesterday defeated Fiona Geaves, the British champion from Gloucester, 9-7, 8-10, 9-3, 9-6.

Results, page 43

Friends and rivals climb to Hill's defence

FROM OLIVER HOLT IN ADELAIDE

THE organisers are billing the Australian Grand Prix here on Sunday as the grand finale, but it feels more like the last gasp. It has been a long, hard Formula One season for the drivers, titles have been won and lost, and all that appears to remain is the repairing of reputations and the denial of rumours.

Michael Schumacher is still aiming to beat Nigel Mansell's record of nine wins in a season, but the build-up yesterday was dominated by a concerted defence of the beleaguered Damon Hill.

After Hill's poor showing in the Pacific and Japanese grands prix, his failure to win the world drivers' title and his team's subsequent loss of the constructors' championship, there were persistent rumours that Williams were gearing themselves to ditch the Englishman in favour of Heinz-Harald Frentzen, by buying out the German's contract with Sauber and paying Hill hefty compensation.

Hill's representatives poured scorn on the idea, however. They said that, even if Williams had attempted to compensate Hill, they could not have fulfilled the other contractual obligation of guaranteeing him a drive in 16 grands prix.

Then David Coulthard, Hill's team-mate, who is bound for McLaren next season, said he saw Hill as the man to beat in 1996. "Williams will have a very strong package and Damon will be right up there," he said. "The criticism he has had has been unreasonable."

Jackie Stewart, the former triple world champion, also leapt to Hill's defence. "He will come back next year and win races and, if the opportunity arises, the championship, too," Stewart said. Hill himself had been "bloody annoyed" by the speculation. "It is non-stop," he said, "but I am prepared to take the rough with the smooth. At least we have the chance to go out with a win here and put it all behind us."

MAKING KNOCKANDO IS A BIT LIKE DOING THE TIMES CROSSWORD.

IT'S IMPOSSIBLE TO SAY HOW LONG IT'S GOING TO TAKE.

How does a fine, single malt like Knockando come to be associated with The Times Crossword?

Is it because, like the Crossword, some get through it quicker than others?

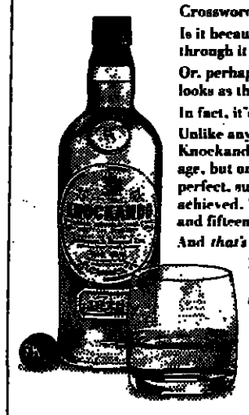
Or, perhaps, because the word Knockando looks as though it should be followed by 'anag'?

In fact, it's none of these.

Unlike any other single malt whisky, Knockando is bottled not at a pre-determined age, but only when taste confirms that its perfect, subtly complex balance has been achieved. This can be anytime between twelve and fifteen years.

And *that's* why we felt it was the perfect partner for The Times Crossword.

Because it's impossible to say *how long* it's going to take.



KNOCKANDO

SPONSOR OF THE TIMES CROSSWORD CHAMPIONSHIP

WORD-WATCHING

Answers from page 42

ABNEY

(c) A small hand instrument used by surveyors for measuring slopes and angles above the horizon. An eponym from Sir William de Wiveleslie *Abney* (1844-1921). "The Abney level or clinometer, which consists of a sighting tube fixed to a semicircular vertical plate marked in degrees, with a spirit level attached to its index, is used to measure vertical angles."

CARRICKMACROSS

(a) The name of a town in County Monaghan, Ireland, used to designate certain forms of lace made there. A toponym. Queen Victoria, letter 1861, published in *Dearest Child*, 1964: "A very pretty flounce, but it is not Carrick Mackross."

DROTTKVAETT

(b) Court metre, a complex verse-form employed by the scaldic poets of early Scandinavia. From the Old Norse *drótt* the king's household + *kvaethi* a poem. "Dróttkvaett has three trochees, or properly spondees in each line; but dactyls may also be used in the two first places."

FUNICULUS

(c) A bit of an insect's foot. "The funiculus, a small cartalignous cord, passing through a minute orifice of the Postfroenum, just above the point where the footstalk is fixed, to an opposite hole above it."

SOLUTION TO WINNING CHESS MOVE

1 ... Qb5! cannot be captured by either knight or bishop on account of 2 ... Nb3 mate. White tried 2 Rd2 to defend b2, but then 2 ... Nxc3 3 bxc3 (3 Bxb5 Nb3 mate) 3 ... Qb1 mate followed.

SPORTS LETTERS

Arsenal set European example

From Mr Laurence Kingsley

Sir, I was astonished to read (report, November 3) that the FA is to investigate the failure in European competition of English football clubs.

No mention is made of the fact that Arsenal succeeded in beating teams such as Auxerre, Paris Saint-Germain and Parma, all teams of superior technique, by the tactical skill of their manager, George Graham.

Arsenal, of course, are always treated as a special case. Having shaken off the tag of "lucky Arsenal", they are now known as "boring Arsenal".

Leaving that aside, an FA investigation is totally unnecessary. Everyone who follows football, whether as player, supporter or administrator, knows that the real reason for English football's failure in the international arena is that for 30 years technical skills have been totally ignored at the expense of speed and fitness.

Yours faithfully,
LAURENCE KINGSLEY,
6 Woodside Road,
New Malden,
Surrey.

From Mr G. Wallace

Sir, With reference to the failure of English teams in European competition, I think that I can save Terry Venables and Graham Kelly the trouble of organising a post mortem wth the managers of the beleaguered teams.

I have it on the highest authority that Johnny Foreigner has not gone about things in the proper manner and has cheated our brave lads. As we all know, in order to play the game the basic fundamentals must be observed: a sound cash-flow at all clubs, a flourishing club shop, maximised marketing opportunities and at least two changes of designer sportswear every 18 months.

Some of the so-called European elite thumb their nose at such sound practice, preferring to encourage children as young as seven or eight to develop football skills by playing the game. This sickening habit is later encouraged to the detriment of their players being unable to hump the ball for 90 yards and kick lumps out of each other. They develop sporting clubs which spread the base of community interest, thus encouraging the best of local talent to come through the ranks of the club.

Let us continue to starve the grass roots of financial and moral support. Who needs youngsters coming up through local football into the professional game? Let us have more confusing coaching schemes and less emphasis on enjoying the game. You do not need to be able to play the game to buy replica shirts.

Yours faithfully,
G. WALLACE,
5 Westminster Drive,
Whickham Highway,
Gateshead,
Tyne and Wear.

Leaving the best cast till last

From Mr David Walton

Sir, Brian Clarke's article ("Eureka! Secret of successful angling revealed", November 6) will have encouraged many anglers, who have hitherto returned home empty-handed after a day's fishing. His advice to have "one last cast" (possibly even at the start of the day), which can often catch a fish, could render the many learned volumes written on how to catch trout quite superfluous.

I know this advice works. Forty years ago — on holiday in Devon — my father and I fished for salmon for a fortnight on the Torridge, first in drought and then in spate conditions. On the last day, after 13 consecutive blank days and several thousand casts to no avail, I said that I had had enough, but would "have three last casts". My father bet me £1,000 that I would not catch a salmon with them.

On my first cast into the flooded river I pretended I had hooked a fish. When he discovered I was joking, my father walked off up the bank to the car, out of sight and hearing. My second cast was equally fruitless, but on the third (and last) cast I hooked a salmon. It took 20 minutes of calling for assistance (and the salmon tailer) before my father returned to see what was keeping me. When he saw my rod bent, he assumed I was again pretending. Eventually he realised I was not, but he then tried to renegotiate our bet, since the force of the water and the steepness of the bank meant that I would have been quite unable to land the salmon on my own.

I do not remember the exact details, but I think we finally settled on £500 for the fish hooked on "the last cast"; it was finally landed with my father's help, but my bank statement does not reveal whether he paid up. In any event, the excellent advice given by my ancestor, Izaak Walton, in his *Compleat Angler* remains valid for fish as well as cash: "No man can lose what he never had."

Yours faithfully,
DAVID WALTON,
The Old Rectory, Tretire,
St Owen's Cross, Hereford.

Cut competition

From Mr Martyn Beckett

Sir, Nobody who considers the short-term, short-sighted attitude of the FA will be in the least surprised at the parlous state of English football.

The FA is reported (November 3) to be "heartened by impressive performances from its youth teams", but to have "particular concern about the development of players aged between 16 and 21".

Can the FA not understand that there is a correlation between the ecstasy and the agony? Although it is satisfying — especially, no doubt, for their coaches — that the national under-16 team beat sides like Belgium and Sweden to qualify for the junior world championships, the means used to achieve this end is directly responsible for five fallow years thereafter.

As foreign footballers, most recently the Norwegian, Henning Berg, have intimated, it is our obsession with winning, from infancy, that is hindering players post-puberty. We have to be prepared to do two things: cut down the competition at junior level and concentrate on skills.

Yours sincerely,
MARTYN BECKETT,
The Cottage,
Yarlet Hall, Stafford.

No national need

From Mr John Gage

Sir, Why do we need a national stadium? The competition between venues is no more than an ego trip by the professional promoters and local politicians, self-indulgence by national pride of jingoists and dangerous fervency by people who feel there is overriding merit in where and to whom you are born.

We have plenty of stadiums to cater for all the sports a single stadium would seek to satisfy. The money should be spent on better local facilities. If professional football wants a better national — British or English — venue, let it pay for it.

Wembley is hopeless for soccer. Why sit or stand and only see play close to you beyond that wasted space beside the pitch? If you want an athletics stadium, build it specifically and see if it gets used.

Yours faithfully,
J. GAGE,
78 Cedar Avenue,
Hazlemere, High Wycombe,
Buckinghamshire.

Sports Letters may be sent by fax to 0171-782 5211. They must include a daytime telephone number.

Street credibility

From Lord Aberdare

Sir, It has been accepted for many years that the origin of real tennis lay in a cloister, as Rachel Campbell-Johnston wrote (Sport for All, November 6).

However, painstaking research by Dr Roger Morgan, of Cambridge, published in his recent book on the development of the European ball game, makes a much stronger case for its origin in the streets. The sloping roof, so characteristic of a real tennis court, derives, he argues, from the small penthouse roofs that overlaid the shops of many a medieval street. He has found several street games still played in France, Italy and Spain, most of which make use of tennis scoring.

In fact, Miss Campbell-Johnston exactly describes its likely origin when she writes: "the one with a tennis ball in the backyard when you batted it off the roof-tiles, scooped it from the gutters and thumped it off the wall, before losing it through the window."

Yours faithfully,
ABERDARE,
House of Lords.

From Dr Roger Morgan

Sir, The story concerning Anne Boleyn and Henry VIII is probably untrue. John Husee wrote to Lord Lisle on the day of Anne's execution: "With all my efforts I have been unable to come to the King's presence. His Grace came not abroad except it were in the garden, and in his boat at night, this 14 days." The Imperial Ambassador reported that Henry, immediately on receiving news of her decapitation, entered his barge and went to Jane Seymour. It is unlikely that Henry was playing tennis at this time.

Yours sincerely,
ROGER MORGAN,
33 Wingate Way, Cambridge.

هكذا من الاصل

Taunton stewards suspend six riders for taking wrong course

Jockeys pay heavy penalty for error

By Richard Evans
Racing Correspondent

THE six jockeys who took the wrong course around a dolled-off set of hurdles at Taunton yesterday were left counting the cost of the seven-day ban they each received for their unprecedented offence.

Tony McCoy, Mick Fitzgerald, Tom Dascombe, Mark Richards, Guy Lewis and Emily Jones will miss some of the most valuable racing in the National Hunt calendar outside the Cheltenham Festival and the Grand National meeting at Aintree.

The ban comes into force tomorrow week, when Ascot and Aintree stage important meetings. It will also cover the significant Peterborough Chase at Huntingdon and the Hennessy Cognac Gold Cup at Newbury.

McCoy, who rode Little Hooligan, the first past the post, and holds the lead in the jockeys' championship table, was shocked after the punishment was meted out. "It is ridiculous," he said. "I can't believe it. I thought they would fine us. This could cost me the championship."

After representation from trainers and owners, a rule was introduced in June which allows horses to bypass blocked-off hurdles and fences after an accident. Previously, a race was automatically declared void in such circumstances.

Although a notice in the Taunton jockeys' weighing room made clear which route jockeys should take, the riders were clearly at sixes and sevens as they approached the final flight in the Orchard Portman Selling Handicap Hurdle — and the resulting chaos infuriated the stewards.

William Nunneley, the stewards' secretary officiating at the track, explained: "The stewards took a very strict view about this case. It was the first time since hurdles and fences have been dolled off that this has happened and there is a very clear instruction in the weighing room.

"Flagmen were doing their best to point them the correct way round the hurdles and Jamie Osburne clearly saw which way he was meant to go. Those who went the wrong way nearly mowed down the ambulance personnel and inconvenienced a lot of people.

"It is a miracle no one was hurt so the stewards took a strong view about their behaviour. The stewards felt all six were culpable and viewed it seriously because it caused a farce."

McCloy, who will miss riding Straight Talk in the Becher Chase at Aintree, complained that the flagmen had contributed to the confusion near the final flight. "They didn't know which way they were pointing us. If anything it was towards the inside of the course."

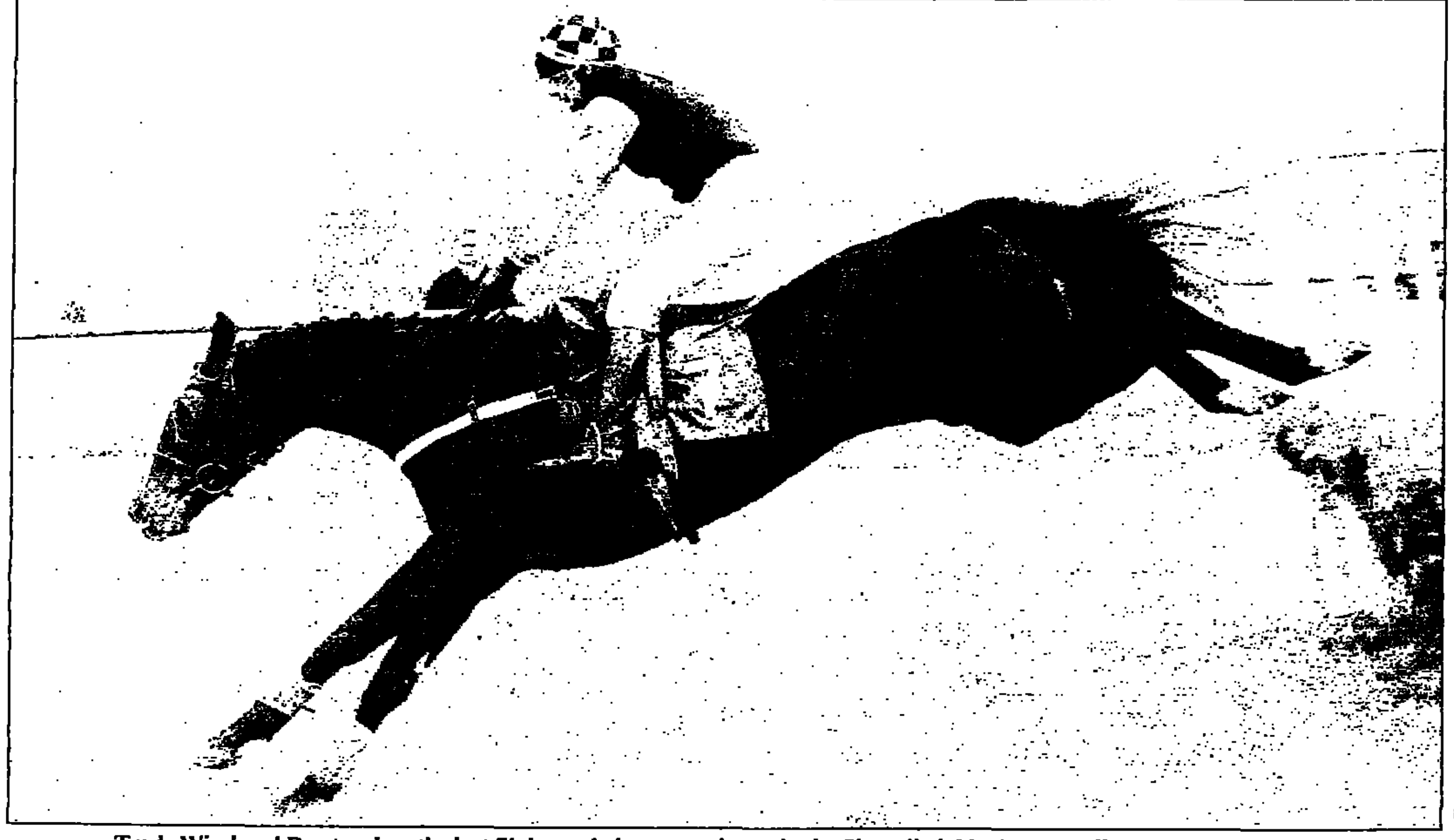
However, Gordon Edwards, the trainer of Little Hooligan, reflected: "The rules are the rules and the stewards had no option but to disqualify my horse, because the chevrons on the dolls were pointing the jockeys outside of the hurdle to the left."

Meanwhile, Roy Brotherton, the trainer of the winner, Safe Secret, could hardly believe his luck as his hurdler, who finished fifth, gained the first success of her career. "I saw her disappear off the television screen and I wondered where Jamie Osborne had gone, but fair play to him, he got it right."

RICHARD EVANS

Nap: TRISQUARE
(3.45 Ayr)
Next best: Campeche Bay
(1.55 Cheltenham)

JULIAN HERBERT



Trade Wind and Procter clear the last flight on their way to victory in the Shoreditch Novices' Hurdle at Taunton yesterday

Mysilv can make class tell

CHELTENHAM
C4

2.30: The temperament of Wonder Man is "under suspicion" according to *Timeform*. Having not won since December 1992 yet finished runner-up seven times, that is an understatement. The change of surroundings this summer — from David Nicholson to Nicky Henderson — may encourage him to try at the business end of a race and he certainly possesses the form to win this match. However, Nakir is the more reliable proposition. The 1994 Arkle winner is thoroughly genuine and can begin the season in winning style.

3.05: Unguided Missile should be a worthy favourite. Gordon Richards's sound jumper showed progressive form last term, winning three times, including a good race at Ayr where he beat a below-form Brief Gale. That success came on fast ground, so he should not be inconvenienced by today's surface. A slight concern is that the only time the seven-year-old fell last year was in the Sun Alliance Chase on this course. Scotton Banks was pulled up in the same race and his best form is on good or softer ground. Kelpie The Celt looks outclassed.

3.40: Although **Mysilv** would appreciate rain, she has more than two stone in hand over her rivals, according to official ratings. She should win this readily. Those seeking the straight forecast, could side with New Inn, who is proven on fast ground, has respectable form and is fit after three runs this season.

4.10: Ginger Jim seemed to *show markedly improved* form when winning a handicap hurdle at Taunton last month. He stayed on strongly to beat Chickabiddy by seven lengths and the runner-up boosted the form by winning subsequently at Exeter. Hurricane Blake has run some decent races on fast ground but is not the keenest individual, while Festival Dreams and Corly Special are arguably better over fences.

RICHARD EVANS

TODAY'S RACES ON TELEVISION

AYR

THUNDERER
12.30 Hazard A Guess. 1.00 Luciman. 1.30 The Grey Monk. 2.05 Hit The Canvas. 2.40 Carson City. 3.15 Target Line. 3.45 Trisquare.

The Times Private Handicapper's top rating: 3.15 NODFORM WONDER.

GOING: GOOD — SIS

12.30 GALLOWAY HILLS MAIDEN HURDLE
(Div I: £2,400: 2m) (14 runners)

101 BRUMON 27F (V) T Dyer 4-11-3 ... Peter Hobbs –
102 5- CHIPPED OUT 378 D Todhunter 5-11-3 ... M Moloney 98
103 COLORFUL AMBITION 62F Mrs A Swinbank 5-11-3 J Railton –
104 213- GO-INFORMAL 223 (F,S) J Jefferson 4-11-3 ... M Dwyer –
105 HAZARD A GUESS 40F Mrs J Ramsden 5-11-3 ... R Garritty –
106 5/ MASTER BEVELED 27F P Evans 5-11-3 ... G Bradley –
107 0 NEW CAPRICORN 8 C Parker 5-11-3 ... D Parker (3) –
108 SKANE RIVER G Richards 4-11-3 ... A Dobbin –
109 08- STRONGALONG 193 P Cheesbrough 5-11-3 ... R Supple 79
110 SUNDERLAND ECHO 20F Mrs M Reveley 6-11-3 ... P Niven –
111 0- EARLY SUNRISE 249 R McDonald 4-10-12 ... K Jones –
112 50-2 GALLANTS DELIGHT 14 M Barnes 5-10-12 ... P Waggott [top]
113 34-0 MISS CIRCLE 15 L Woods 6-10-12 ... D Fisher –
114 RIBBON LADY Mrs A Russell 5-10-12 ... D Ryan (7) –

7-2 Sunderland Echo, 4-1 Hazard A Guess, 9-2 Gallants Delight, Go-Informal, 5-1 Colorful Ambition, 6-1 Skane River, 16-1 others.

1.00 LAGG NATIONAL HUNT NOVICES HURDLE
(£2,421: 3m 110yd) (18)

201 306- ANSURO AGAIN 203 Mrs M Reveley 6-10-12 ... N Smith 62
202 02- BANGABUNNY 195 Mrs S Bramall 5-10-12 Mr K Whelan (5) –
203 032- BUYERS DREAM 188 J Hellens 5-10-12 ... A Thornton 81
204 00F/ CIRCLE BOY 560 W Storey 8-10-12 ... J Supple (3) –
205 PP3- CORSTON RAMBO 230 L Lungo 8-10-12 ... T Reed 97
206 50-2 COTTAGE CRAFT 34 W Bethell 6-10-12 ... B Storey 92
207 020- KINGS SERMON 189 P Beaumont 6-10-12 ... R Supple [top]
208 LONE VENTURE Mrs S Smith 8-10-12 ... R Guest –
209 384- LUCIMAN 277 Mrs M Reveley 5-10-12 ... P Niven 91
210 000- MR SLOAN 203 J Goldie 5-10-12 ... G Lee (3) 60
211 3 SHARP SAND 23 P Monteith 5-10-12 ... A Dobbin 63
212 00- THE WHOLE HOG 214 K Bailey 6-10-12 ... T J Murphy (3) –
213 0P5- TICO GOLD 181 P Cheesbrough 7-10-12 ... M Dwyer 94
214 5P-0 TRY NEXT DOOR 15 (S) M Britain 8-10-12 ... D Wilkinson 80
215 P4 MIDDLE BAY 51 T Dyer 4-10-11 ... Peter Hobbs 70
216 U- CORRIOTTY 195P (G) A Thomson 8-10-7 ... D Parker (3) –
217 0PP- FOREVER SILVER 203 L Lungo 5-10-7 ... F Perratt (3) –
218 044- SIERRA MADRONA 163 Mrs A Swinbank 5-10-7 ... J Railton 84

7-2 Cottage Craft, 4-1 Buyers Dream, 9-2 Luciman, 6-1 Tico Gold, 7-1 others.

1.30 GLENGOYNE HIGHLAND MALT TAMEROSIA SERIES
(Novices chase: qualifier: £3,518: 2m) (8)

301 661- ASLAN 197 (G,S) J Fitzgerald 7-11-0 ... M Dwyer –
302 06-5 BRAMBLEBERRY 14 (G,S) Mrs S Smith 6-11-0 ... R Guest –
303 214- CORSTON RACER 221 (S) Mrs S Bradburne 7-11-0 ... T Reed –
304 230- MONTRAVE 231 (G) P Monteith 6-11-0 ... B Harding (3) –
305 000- PREMIER FIRST 207 J Hellens 6-11-0 ... A Thornton –
306 5- RANDOM HARVEST 300 Mrs M Reveley 6-11-0 ... P Niven –
307 630- SOLBA 240 (G,S) C Parker 6-11-0 ... B Storey –
308 131- THE GREY MONK 195 (G,S) G Richards 7-11-0 ... A Dobbin –

5-2 Aslan, 3-1 The Grey Monk, 5-1 Random Harvest, Corston Racer, 7-1 others.

2.05 JOAN MACKAY HANDICAP HURDLE
(£3,453: 3m 110yd) (8)

401 11P/ BETTER TIMES AHEAD 706 (C,G,S) G Richards 9-12-0 ... A Dobbin –
402 /10- DIG DEEPER 338 (D,G,S) J J O'Neill 8-11-9 ... A Roche 90
403 603- TRUMP 192 (C,D,G,S) C Parker 6-11-5 ... D Parker (3) 98
404 1111 HIT THE CANVAS 14 (F,G) Mrs M Reveley 4-11-5 ... P Niven [top]
405 232- GREAT EASEBY 41F (D,S) W Storey 5-10-12 ... J Supple (3) 97
406 00-3 NORTHUMBRIAN KING 14 (C,F,G,S) Mrs K Walton 9-10-12 ... J Callaghan 96
407 02/5 ARDLUSSA BAY 41 (CD,G,S) J Jefferson 7-10-9 ... M Dwyer –
408 F04- DOMINIE 197 (G,S) K Bailey 7-10-0 ... T J Murphy (3) 90

3-1 Hit The Canvas, 7-2 Northumbrian King, 5-1 Ardlussa Bay, Great Easeby, 6-1 Better Times Ahead, 7-1 Trump, 8-1 others.

2.40 FIVEWAYS NOVICES HANDICAP CHASE
(£2,801: 2m 4f) (8)

501 213- FORBIDDEN TIME 259 (S) L Lungo 7-12-3 ... T Reed –
502 P02- CARSON CITY 337 (G) Mrs M Reveley 8-10-13 ... P Niven 94
503 254- COOL WEATHER 220 P Cheesbrough 7-10-13 ... R Supple [top]
504 22F- JUDICIAL FIELD 314 (B,S) N Tinkler 6-10-11 ... M Dwyer 98
505 163- STORMY CORAL 193 (S) C Parker 5-10-4 ... B Storey –
506 5-40 REBEL KING 34 (G) M Barnes 5-10-4 ... P Waggott 80
507 45F- AMBLESIDE HARVEST 337 (G,S) J J O'Neill 8-10-3 ... A Roche (3) 97
508 /4P- THOMAS THE TANK 298 R Goldie 11-10-0 ... A Thornton 97

9-4 Carson City, 3-1 Forbidden Time, 9-2 Judicial Field, 5-1 Stormy Coral, Ambleside Harvest, 10-1 Cool Weather, 12-1 others.

3.15 MOSSBLOWN CONDITIONAL JOCKEYS SELLING HANDICAP HURDLE
(£2,626: 2m 4f) (9)

601 440- NODFORM WONDER 378 (D,F,G,S) D Eddy 8-12-0 ... D Parker [top]
602 156/ NATIVE CROWN 511F (F,G) Mrs S Bradburne 7-11-8 ... A Watt (5) –
603 02P- KIRSTENBOSCH 165 (F,G) L Lungo 8-11-6 ... F Perratt 90
604 102- TARGET LINE 203 (D,S) Mrs S Smith 5-11-0 ... R Wilkinson (3) 90
605 R214 KING OF THE HORSE 42 (BF,F) W Storey 4-11-0 ... J Supple 92
606 -134 TONY'S FEELINGS 13 (F) T Dyer 7-10-13 ... A Linton (5) 84
607 24P- NORTH PRIDE 176 (F,S) M Barnes 10-10-8 ... B Harding 86
608 -4R6 GOLDEN REVERIE 15 (CD,G) B Mactaggart 7-10-1 ... G Lee –
609 -PP6 COPPERHURST 20 W Kemp 4-10-0 ... G Cahill (3) 80

11-4 King Of The Horse, 7-2 Target Line, 4-1 Native Crown, 5-1 Golden Reverie, 7-1 Nodform Wonder, 8-1 Tony's Feelings, 10-1 Kirstenbosch, 16-1 others.

3.45 GALLOWAY HILLS MAIDEN HURDLE
(Div II: £2,390: 2m) (14)

1 400- CANAAN VALLEY 203 D Robertson 7-11-3 ... F Perratt (3) 97
2 0 DESERT BRAVE 14 Mrs S Smith 5-11-3 ... R Guest –
3 0P6- GRAND AS OWT 198 D McCune 5-11-3 ... Mr M Cogan –
4 I'M THE GAFFER D Todhunter 4-11-3 ... R Garritty –
5 0/P- LANSBOROUGH 335 G Richards 5-11-3 ... P Carberry –
6 P/P- NETHERBY SAID 356 B Wilkinson 5-11-3 ... N Bentley –
7 6- PALACE OF GOLD 220 L Lungo 5-11-3 ... T Reed –
8 PENNY A DAY 30F Mrs M Reveley 5-11-3 ... P Niven –
9 00- SHREWD THOUGHT 202 C Parker 4-11-3 ... B Storey –
10 252- STASH THE CASH 177 T Dyer 4-11-3 ... Peter Hobbs [top]
11 TRISQUARE K Bailey 4-11-3 ... T J Murphy (3) –
12 TRUE SCOT P Cheesbrough 5-11-3 ... R Supple –
13 3 ALL ON 27 J Hetherton 4-10-12 ... D Byrne 93
14 -404 MEADOWLECK 27 W Young 6-10-12 ... A Thornton 71

7-4 Penny A Day, 7-2 Stash The Cash, 4-1 Trisquare, 5-1 All On, 6-1 True Scot, 8-1 Desert Brave, 20-1 others.

BLINKERED FIRST TIME: Ayr: 12.30 Brumon. Lingfield Park: 12.10 Donna Fugata. 2.10 Quality. 3.20 Heboob Alshemaal. Adaloaldo

HUNTINGDON

THUNDERER
12.45 General Jackie. 1.15 Uluru. 1.45 Real Glee. 2.20 Wamdha. 2.55 Clowater Lady. 3.30 Kilfinny Cross. 4.00 Durshan.

Our Newmarket Correspondent: 3.30 Kilfinny Cross.

GOING: GOOD TO FIRM — SIS

12.45 EBF CHILDREN IN NEED NATIONAL HUNT NOVICES HURDLE
(Qualifier: £2,110: 2m 110yd) (3 runners)

1 GENERAL JACKIE J Gifford 5-11-0 ... P Hide
2 12 TIM 48 (F) J Jenkins 5-11-0 ... C Rae (7)
3 PP/ HENRIETTA BOO BOO 674 R Weaver 5-10-9 ... P McLoughlin

4-9 Tim, 6-4 General Jackie, 25-1 Henrietta Boo Boo

1.15 BUSINESS CLUB HANDICAP HURDLE
(£2,609: 3m 2f) (5)

1 3-46 KARAR 9 (CD,F,G,S) R Rowe 5-11-10 ... D O'Sullivan
2 4F0- ULURU 181 (F,G) C Nash 7-11-7 ... J R Kavanagh
3 3115 MOOBAKKR 9 (F,G,S) K Morgan 4-11-1 ... A S Smith
4 2U53 LAKE DOMINION 27 (F,G) J White 6-10-8 ... P McLoughlin
5 -440 TRIPPIANO 15 (BF,F) Mrs J Cecil 5-10-5 ... T Kent

2-1 Moobakkr, 3-1 Karar, Trippiano, 6-1 Uluru, 7-1 Lake Dominion

1.45 YESTERDAY'S LUGGAGE NOVICES CHASE
(£3,410: 2m 4f 110yd) (5)

1 11F1 TAKE TWO 15 (D,F,G,S) J White 7-11-7 ... A Maguire
2 25-4 CAPO CASTANUM 29 Miss H Knight 6-11-0 ... J F Titley
3 05/2 PERSIAN TACTICS 9 (G,S) K Bailey 6-11-0 ... J Magee (3)
4 /53- REAL GLEE 231 D Sherwood 6-11-0 ... J A McCarthy
5 36-6 SOLO GENT 20 (F) A Jones 6-11-0 ... S McNeill

5-2 Persian Tactics, 3-1 Capo Castanum, Take Two, Real Glee, 8-1 Solo Gent.

2.20 MODO MERCHANTS HANDICAP HURDLE
(£2,693: 2m 110yd) (6)

1 684/ NATIVE CHIEFTAN 568 (D,F) S Dow 6-12-0 ... A Dicken
2 2242 GONE BY 7 (B,D,F,G) J Jenkins 7-11-9 ... A Maguire
3 01-6 ELFLAA 13 (CD,F) N Henderson 4-11-3 ... J R Kavanagh
4 330F NORTHERN TRIAL 63 (V,D,F,G) K Burke 7-11-2 ... D Bridgwater
5 4141 WAMDHA 20 (CD,F,G,S) K Morgan 5-11-2 ... A S Smith
6 5P3/ DOMAIN 877F (D,G) R Weaver 7-10-0 ... P McLoughlin

2-1 Elflaa, 9-4 Wamdha, 9-2 Gone By, Native Chieftan, 6-1 Northern Trial, 16-1 Domain.

2.55 BBC COUNTRYFILE MARES ONLY NOVICES HURDLE
(£2,163: 2m 5f 110yd) (3)

1 /F0- APRIL'S MODEL LADY 343 D Burchell 9-11-0 ... J Prior (7)
2 0-03 CLOWATER LADY 38 (F) R Rowe 6-11-0 ... D O'Sullivan
3 -353 ELUSIVE STAR 34 J White 5-11-0 ... A Maguire

2-5 Clowater Lady, 7-2 Elusive Star, 11-2 April's Model Lady

3.30 MACER GIFFORD HANDICAP CHASE
(£4,533: 2m 4f 110yd) (5)

1 -P23 YOUNG POKEY 6 (F,G) O Sherwood 10-12-0 ... J A McCarthy
2 544F DRUMSTICK 20 (C,D,F,G,S) K Bailey 9-10-13 ... A Maguire
3 /P1- KILFINNY CROSS 235 (F,G,S) J Pearce 7-10-8 ... P Hide
4 34P/ VODKA FIZZ 760 (F,S) R Rowe 10-10-0 ... D O'Sullivan
5 P536 ELLTEE-ESS 65 (B,F,G) R Weaver 10-10-0 ... P McLoughlin

2-1 Young Pokey, 9-4 Drumstick, 3-1 Kilfinny Cross, Vodka Fizz, 12-1 Elltee-Ess.

4.00 WILLIAM HILL GOLDEN OLDIES STAKES
(Invitation race: £1,481: 2m 110yd) (7)

1 4442 DURSHAN 11 (V) J Jenkins 6-12-7 ... Steve Smith Eccles
2 83S- MY SWAN SONG 202 (F,G) J Smith 10-12-4 ... Peter Smith
3 21P5 DAYS OF THUNDER 27 (F,G) J Whao 7-12-0 ... Simon Earle
4 0/ MALINDI BAY 20F B McMahon 7-12-0 ... Mike Gallemore
5 26-5 NAGOBELIA 146 (F,G,S) J Pearce 7-12-0 ... Arnold Garvey
6 2U02 SUPER SHARP 3 (BF,G) H Oliver 7-12-0 ... Ron Hyatt
7 -241 QUIET AMUSEMENT 73 (F) T Clement 4-11-9 ... Philip McEntee

3-1 Quiet Amusement, 9-2 My Swan Song, 5-1 Malindi Bay, Durshan, Nagobelia, 6-1 Super Sharp, 7-1 Days Of Thunder

COURSE SPECIALISTS

Ayr
TRAINERS: Mrs M Reveley, 33 winners from 115 runners, 28.7%; J J O'Neill, 16 from 68, 23.5%; G Richards, 44 from 189, 23.3%; J Goldie, 4 from 19, 21.1%; J Jefferson, 3 from 17, 17.6%. JOCKEYS: D Wilkinson, 5 winners from 16 rides, 31.3%; A J Roche, 6 from 21, 28.6%; P Niven, 32 from 124, 25.8%; R Garritty, 3 from 12, 25.0%; A Dobbin, 17 from 95, 17.9%.

Huntingdon
TRAINERS: K Bailey, 14 winners from 37 runners, 37.8%; J Pearce, 5 from 21, 23.8%; J Gifford, 13 from 64, 20.3%; S Dow, 4 from 21, 19%; J White, 7 from 37, 18.9%. JOCKEYS: A Dicken, 4 winners from 13 rides, 30.8%; P Hide, 10 from 44, 22.7%; P J McLoughlin, 4 from 20, 20.0%; A Maguire, 23 from 120, 19.2%; A S Smith, 6 from 38, 15.8%.

Lingfield Park
TRAINERS: D Loder, 8 winners from 21 runners, 38.1%; J Gosden, 8 from 26, 30.8%; G Bravery, 5 from 21, 23.8%; G Lewis, 13 from 59, 22.0%; J L Harris, 8 from 38, 21.1%. JOCKEYS: Emma O'Gorman, 39 winners from 186 rides, 21.0%; M Rimmer, 9 from 44, 20.5%; D McKeown, 25 from 128, 19.5%; G Duffield, 26 from 148, 18.9%; T Ives, 15 from 88, 17.0%.

LINGFIELD PARK

THUNDERER
12.10 Masnun. 12.40 Daaniera. 1.10 Pearl Dawn. 1.40 Vera's First. 2.10 Jerry Cutrona. 2.45 Mr Nevermind. 3.20 Heboob Alshemaal. 3.50 Loki.

Our Newmarket Correspondent: 2.10 Jerry Cutrona. 3.20 HEBOOB ALSHEMAAL (nap).

GOING: STANDARD — SIS
DRAW: 5F-7F, LOW NUMBERS BEST

12.10 LEVIATHAN CLAIMING STAKES
(Div I: £1,771: 7f) (16 runners)

1 0002 MILOS 2 (CD,F,G) T Naughton 4-9-7 ... T Ashley (7) 8
2 5026 PERILOUS PLIGHT 130 (CD,F,G) W Muir 4-9-7 ... D Harrison 12
3 0-0 NIGHT EXCELLENCE 130 C Wacdon 3-8-13 ... R Hughes 1
4 0246 OUR SHADEE 16 (V,CD,F,G) K Ivory 5-8-13 ... D Biggs 16
5 2000 APOLLO RED 146 (CD,G,S) A Moore 6-8-11 ... Candy Morris 14
6 0063 MASNUN 8 (C,F,G,S) R O'Sullivan 10-8-11 ... A Clark 2
7 00 SCBOO 63J Peacock 6-8-11 ... W Newnes 13
8 3000 TRY-HAITAI 31 R Akehurst 4-8-9 ... S Sanders 4
9 -040 SUPERCOOL 223 D Chapman 4-8-5 ... A Culhane 3
10 0000 ZUNO FLYER 16 G Lewis 3-8-5 ... A Whelan (5) 15
11 0600 MUTINIQUE 2 (D,S) B Pearce 4-8-4 ... C Lowther (7) 6
12 2450 RANDOM 49 (C,G) C James 4-8-4 ... A McGlone 7
13 600 WENDALS TOUCH 45 R Flower 4-8-4 ... J F Egan 9
14 0134 JERSEY BELLE 97 (G) P Makin 3-8-2 ... G Duffield 5
15 0 PRETTY SCARCE 14J B Preece 4-8-0 ... N Adams 11
16 6050 DONNA FUGATA 38 (B) C Booth 3-7-12 ... N Kennedy 10

4-1 Random, 9-2 Masnun, 6-1 Jersey Belle, Milos, Perilous Plight, 8-1 others.

12.40 EAGLE HANDICAP (Div I: £1,882: 5f) (10)

1 0051 ANOTHER BATCHWORTH 13 (G) S Mellor 3-9-10 ... C Rutter 7
2 3050 NEWBURY COAT 13 (B,D,F) B Preece 5-9-10 ... N Adams 2
3 4550 HALLIARD 8 (CD,G) T Jones 4-9-8 ... M Rimmer 6
4 5600 ROCKY TWO 40 (B,D,G) P Howling 4-9-3 ... J Quinn 5
5 0008 DAANIERA 67 (B,CD,G,S) P Howling 5-9-0 ... D Wright (3) 5
6 2000 SPECTACLE JIM 13 (B) J O'Donoghue 6-8-11 ... P McCabe (3) 1
7 0040 ANYTIME BABY 44 P Dalton 3-8-10 ... J F Egan 3
8 0000 LIGHT MOVEMENT 11 W Cunningham 5-8-8 ... Dale Gibson 4
9 5300 BAJAN FRONTIER 11 F Lee 3-8-7 ... A McGlone 9
10 6000 BONNY MELODY 42 (D,G) P Evans 4-8-4 ... Amanda Sanders (7) 10

3-1 Bajan Frontier, 7-2 Another Batchworth, 5-1 Halliard, Bonny Melody, 6-1 Daaniera, 7-1 Light Movement, 10-1 others

1.10 EAGLE HANDICAP (Div II: £1,872: 5f) (10)

1 5405 KALAR 8 (B,CD,F,G) D Chapman 6-9-13 ... R Hughes 2
2 4305 LITTLE SABOTEUR 119 (CD,F,G,S) P Makin 6-9-11 ... A Clark 10
3 0401 FRIENDLY BRAVE 8 (CD,G,S) Miss G Kelleway 5-9-11 (7ex) ... A Whelan (5) 4
4 0210 PERFECT BRAVE 137 (BF,F) D Elsworth 4-9-4 ... A Procter (5) 5
5 -005 FASCINATION WALTZ 44 (C,G,S) J Sheehan 8-9-2 ... G Duffield 7
6 4403 TEE-EMM 8 (CD,F,G) P Howling 5-9-0 ... J Quinn 1
7 4400 HONG KONG DOLLAR 102 B Pearce 3-8-0 ... T Ives 9
8 3030 PEARL DAWN 6 (D,F,G) G L Moore 5-8-9 ... S Whitworth 8
9 0550 LA BOSSETTE 85 R Ingram 3-7-12 ... A Mackay 6
10 -000 IT IS NOW 21 S Gollings 3-7-9 ... G Bardwell 3

7-2 Friendly Brave, 4-1 Kalar, Tee-Emm, Pearl Dawn, 8-1 Perfect Brave, Little Saboteur, 10-1 others.

1.40 ALBION SELLING STAKES
(2-Y-O: £1,683: 7f) (14)

1 0602 BATH KNIGHT 66 D ffrench Davis 8-11 ... R Hughes 4
2 060 CLINT 13 J Fitch-Heyes 8-11 ... A Clark 12
3 006 DIGWANA 155 T Jones 8-11 ... M Rimmer 14
4 0005 HURRICANE HORN 4 (B) W Muir 8-11 ... D Harrison 6
5 0100 PHOENIX HOUSE 45 (C,F) G L Moore 8-11 ... S Whitworth 3
6 0300 BOSTON TEA PARTY 25 A Moore 8-6 ... Candy Morris 7
7 0140 CRIMSON AND CLOVER 60 (D,G) R Akehurst 8-6 ... S Sanders 11
8 45 DEAKEN DANCER 218 K Ivory 8-6 ... D Biggs 10
9 00 FLORRIE'M 11 J L Harris 8-6 ... A Mackay 1
10 356 MISS PICKPOCKET 38 (BF) P Kelleway 8-6 ... J Stack (3) 13
11 000 NOTTONTEJOSEPHINE 114 R Boss 8-6 ... G Duffield 2
12 3000 ROWLANDSONS CHARM 25 (V) G L Moore 8-6 ... M Fenton 5
13 0086 SHANDORA 4 (G) B Palling 8-6 ... G Carter 8
14 2445 VERA'S FIRST 15 (B) G Lewis 8-6 ... A Whelan (5) 9

7-2 Vera's First, 4-1 Miss Pickpocket, 5-1 Phoenix House, 7-1 Hurricane Horn, Bath Knight, 8-1 Crimson And Clover, 9-1 Deaken Dancer, 10-1 others.

2.10 BULWARK NURSERY HANDICAP
(2-Y-O: £3,550: 1m) (12)

1 3002 OBLOMOV 11 (B,BF,G) G Lewis 9-7 ... S Whitworth 8
2 4505 LOVE BIRD 55 M Johnston 9-5 ... W Woods 12
3 4400 SUPREME POWER 20 (F) W Muir 9-2 ... D Harrison 11
4 1010 QUALITY 6 (V,D,BF,F) W O'Gorman 9-2 (6ex) ... Emma O'Gorman 10
5 3215 NOSE NO BOUNDS 36 (D,G) M Johnston 8-11 ... D McKeown 5
6 5030 NIKITA'S STAR 20 (B) D Murray Smith 8-7 ... G Duffield 6
7 0445 MERANTI 43 S Dow 8-7 ... A Daly (7) 4
8 0321 JERRY CUTRONA 4 (F) N Callaghan 8-7 (6ex) ... A Whelan (5) 3
9 1460 ARCH ANGEL 38 (G) D ffrench Davis 8-1 ... N Adams 1
10 3406 VELVET JONES 32 G Charles-Jones 7-13 ... A Mackay 7
11 000 HIGH DESIRE 74 J Arnold 7-9 ... J Quinn 2
12 4506 MYSTERY MATTHIAS 45 Miss B Sanders 7-7 ... N Varley (3) 9

9-2 Nose No Bounds, 5-1 Oblomov, Jerry Cutrona, 11-2 Quality, 6-1 Love Bird, 8-1 Supreme Power, 10-1 High Desire, 12-1 others.

2.45 LEVIATHAN CLAIMING STAKES
(Div II: £1,761: 7f) (16)

1 5200 BON SECRET 59 (C,G) T Naughton 3-9-5 ... J D Smith (3) 4
2 3200 MR NEVERMIND 22 (CD,F,G) G L Moore 5-9-5 ... S Whitworth 10
3 0100 ROBO MAGIC 57 (C,F,G) L Montague Hall 3-9-5 ... R Cochrane 13
4 6015 AFRICAN CHIMES 18 (B,CD,BF,F,G) W O'Gorman 8-9-1 ... Emma O'Gorman 15
5 0000 DRAGONFLIGHT 56 D Haydn Jones 4-9-1 ... A Mackay 1
6 0 DRAGON GREEN 28J (G) J White 4-9-1 ... Dale Gibson 12
7 ELA-MENT 8 Pearce 3-8-13 ... – 3
8 0000 SUPEROO 13 (D,F,G) Mrs P Sly 9-8-11 ... A Culhane 8
9 0504 ANOTHERONE TO NOTE 18 (B) N Littmoden 4-8-9 ... M Fenton 16
10 060- JUST A SINGLE 419 J Fitch-Heyes 4-8-9 ... D Wright (3) 11
11 6140 DUSK IN DAYTONA 18 (D,F) C James 3-8-4 ... A Whelan (5) 9
12 6000 ASTROJOY 2 S Knight 3-8-2 ... N Varley (3) 5
13 3-44 ILYAZIA 281 D Morris 4-8-2 ... J Tate 6
14 0600 LAST WORLD 57 J Pickering 3-8-2 ... J Quinn 7
15 2600 MARY MACBLAIN 106 (F) J L Harris 6-8-2 ... S Sanders 14
16 5400 PACIFIC GIRL 48 B Palling 3-8-2 ... G Carter 2

9-2 Mr Nevermind, 6-1 Superoo, Dusk In Daytona, 7-1 African Chimes, Bon Secret, 8-1 Robo Magic, 10-1 Astrojoy, 12-1 others.

3.20 ARK ROYAL MEDIAN AUCTION MAIDEN STAKES
(3-Y-O: £2,316: 1m 2f) (14)

1 0030 ADALOALDO 17 (V) P Kelleway 9-0 ... A Whelan (5) 13
2 0 BEGGER'S OPERA 17 Pat Mitchell 9-0 ... T Ives 12
3 2240 CHALKY DANCER 38 H Collingridge 9-0 ... J Quinn 7
4 0004 CRYSTAL GIFT 8 D Arbuthnot 9-0 ... P P Murphy (5) 1
5 6300 HALFABOB 13 D Haydn Jones 9-0 ... A Mackay 6
6 0000 TOAT CHIEFTAIN 57 D Morris 9-0 ... J Tate 8
7 06 ZADOK 18 R Phillips 9-0 ... G Carter 3
8 0 CHAPEL ANNIE 8 C Wildman 8-9 ... S Davies 9
9 2235 HEBOOB ALSHEMAAL 30 (BF)(V) J Gosden 8-9 ... G Hind 4
10 -500 HYLTERS GIRL 16 M Ryan 8-9 ... G Bardwell 11
11 00 JUSTFORTHERECORD 22 G Millman 8-9 ... C Rutter 10
12 4 MISS TICKLEPENNY 18 D Chappell 8-9 ... W Woods 5
13 5300 NIVASHA 4 R Hoad 8-9 ... W Newnes 2
14 440 SILVER SINGER 30 D Loder 8-9 ... R Hughes 14

4-5 Heboob Alshemaal, 11-4 Crystal Gift, 4-1 Silver Singer, 10-1 Chalky Dancer, Adaloaldo, 14-1 Hylters Girl, Miss Ticklepenny, 20-1 others.

3.50 KRITER HANDICAP
(£2,274: 1m 4f) (16)

1 1002 LOKI 18 (D,BF,F,G,S) G Lewis 7-9-12 ... A Whelan (5) 10
2 4531 FATHER DAN 4 (C,F,G) Miss G Kelleway 6-9-3 (5ex) ... R Cochrane 5
3 3052 LANDLORD 27 (B,F) J Toller 3-9-1 ... W Newnes 13
4 0443 IKHTIRAA 11J (C,D,G,S) R O'Sullivan 5-8-12 ... D Biggs 8
5 4132 WATER HAZARD 21J (C,D,F,G) S Dow 3-8-11 ... G Duffield 6
6 2106 HARVEY WHITE 14 (F) J Pearce 3-8-11 ... G Bardwell 16
7 6500 SHINING DANCER 44 S Dow 3-8-10 ... A Daly (7) 1
8 -000 TELEPHUS 195 (CD,F,G) B McMath 6-8-7 ... M Rimmer 9
9 0420 PAT'S SPLENDOUR 14 (F) H Collingridge 4-8-5 ... J Quinn 14
10 653 PERSIAN FLOWER 13 G Bravery 3-8-5 ... M Fenton 2
11 6540 STRAT'S LEGACY 25 (CD,F,G) D Arbuthnot 8-8-5 ... R Price 4
12 2063 GUEST ALLIANCE 40 A Moore 3-8-5 ... Candy Morris 15
13 3140 OUTSTAYED WELCOME 56 (D,F) M Haynes 3-8-4 ... M Baird (5) 12
14 3100 WITNEY-DE-BERGERAC 20 (D,G,S) J Moore 3-8-3 ... J F Egan 11
15 0200 AWESTRUCK 13 (B,D,F,G,S) B Preece 5-8-2 ... N Adams 3
16 3150 DON'T DROP BOMBS 49 (V,CD,BF,F,G) D Thom 6-7-8 ... N Carlisle 7

4-1 Father Dan, 9-2 Loki, 5-1 Water Hazard, 6-1 Persian Flower, 7-1 Guest Alliance, 8-1 Harvey White, 10-1 Ikhtiraa, 12-1 others.

CHELTENHAM

THUNDERER
1.20 Beatson. 1.55 Campeche Bay. 2.30 Nakir. 3.05 Unguided Missile. 3.40 Mysilv. 4.10 CHICKABIDDY (nap)

GUIDE TO OUR RACECARD

103 (12) 0-0432 GOOD TIMES 74 (CD,BF,F,G,S) (Mrs D Robinson) B Hall 9-10-0 ... B West (4) 88

Racecard number. Draw in brackets. Six-figure form (F — fell. P — pulled up. U — unseated rider. B — brought down. S — slipped up. R — refused. D — disqualified). Horse's name. Days since last outing. J if jumps, F if flat. (B — blinkers. V — visor. H — hood. E — Eyeshield. C — course winner. D — distance winner. CD — course and distance winner. BF — beaten favourite in latest race). Going on which horse has won (F — firm, good to firm, hard. G — good. S — soft, good to soft, heavy). Owner in brackets. Trainer. Age and weight. Rider plus any allowance. The Times Private Handicapper's rating.

GOING: GOOD TO FIRM — SIS

1.20 COLN VALLEY FISH AND GAME COMPANY NOVICES CHASE
(Amateurs: £4,182: 3m 1f) (5 runners)

1 0/33053- AIRTRAK 231 (Airtrak Express) N Henderson 6-11-6 ... C Vigors –
2 114-252 BEATSON 9 (F,S) (Mrs E Gardiner) N Twiston-Davies 6-11-6 ... M Rimell 94
3 46442-3 MAREMMA GALE 23 (R Scorgie) N Mitchell 7-11-6 ... N R Mitchell [top]
4 5P64-R4 FOXGROVE 16 (F,G) (Mrs C Middleton) R Price 9-11-1 ... Miss E J Jones 94
5 P/4/4P- RAINBOW FOUNTAIN 194P (G) (Carters Rest) N Lampard 8-11-1 ... L Baker –

BETTING: Evens Beatson, 7-4 Airtrak, 5-1 Maremma Gale, 14-1 Foxgrove, 50-1 Rainbow Fountain
1994: BUCKSHOT 6-11-6 D Breen (16-1) J Gifford 9 ran

FORM FOCUS
AIRTRAK distance 3rd of 7 to Morgans Harbour in novice hurdle at Newbury (3m 110yd, good). BEATSON 25l second of 2 to Spanish Light in novice chase at Haydock (3m, good to firm). MAREMMA GALE 6l and head 3rd of 10 to Hansell Lad in novice chase at Exeter (2m 6f 110yd, good to firm).
Selection: BEATSON

1.55 COUNTRYSIDE RACEDAY NOVICES HURDLE
(£3,550: 2m 5f) (6 runners)

1 1000-41 WISLEY WONDER 9 (D,F,G,S) (Wisley Golf) N Twiston-Davies 5-11-4 ... T Jenks 98
2 20-11 CALL ME ALBI 11 (F) (Mrs R Bates) G L Moore 4-11-3 ... R Dunwoody 88
3 402-513 KALASADI 9 (B,D,F) (G Libson) Mrs J Doyle 4-11-3 ... S Curran 98
4 2/22F55- ABSOLUTELY AVERAGE 212 (Uplands Bloodstock) C Brooks 5-11-0 ... G Bradley 90
5 0-2 CAMPECHE BAY 16 (J Kernoa) G Balding 6-11-0 ... A P McCoy 93
6 63FUB3- SIGMA RUN 176 (G) (B S Racing) J Edwards 6-11-0 ... D Bentley [top]

BETTING: 5-2 Wisley Wonder, 3-1 Campeche Bay, 7-2 Absolutely Average, 4-1 Call Me Albi, 6-1 Sigma Run, 7-1 Kalasadi.
1994: NO CORRESPONDING RACE

FORM FOCUS
WISLEY WONDER beat Eulogy 1l in 6-runner novice hurdle at Kempton (2m 5f, good to firm). CALL ME ALBI completed double, beat Dunlir 2½l in 4-runner handicap hurdle at Plumpton (2m 4f, good to firm). KALASADI beat Sprung Rhythm 20l in 6-runner novice hurdle at Huntingdon (2m 5f 110yd, firm) on penultimate start. CAMPECHE BAY 2l 2nd of 12 to Monicasman in novice hurdle here (2m 110yd, good to firm). SIGMA RUN 11l 3rd of 13 to Down The Fell in maiden hurdle at Perth (2m 4f 110yd, soft).
Selection: WISLEY WONDER

2.30 MITSUBISHI SHOGUN HANDICAP CHASE — C4
(£8,310: 2m) (2 runners)

1 12135F- NAKIR 199 (CD,G,S) (J Lewis) S Christian 7-12-0 ... J Osborne 96
2 5245F0- WONDER MAN 216 (D,F,G,S) (Mrs S Robins) N Henderson 10-11-2 ... M A Fitzgerald [top]

BETTING: 4-11 Nakir, 7-4 Wonder Man.
1994: DEEP SENSATION 9-12-0 R Dunwoody (8-11 fav) J Gifford 3 ran

FORM FOCUS
NAKIR best effort last term 7½l 3rd of 10 to Viking Flagship in the Queen Mother Champion Chase over course and distance (soft). WONDER MAN 20l 10th of 12 to Coulton in grade II Martell Aintree Chase at Aintree (2m, good to firm).
Selection: NAKIR

3.05 STEEL PLATE AND SECTIONS YOUNG CHASERS CHAMPIONSHIP — C4
(Limited handicap: £14,180: 3m 1f) (3 runners)

1 4215F1- UNGUIDED MISSILE 203 (D,G) (D Hamson) G Richards 7-11-12 ... R Dunwoody [top]
2 3P3112- SCOTTON BANKS 175 (G,S) (I Bray) M H Easterby 6-11-8 ... L Wyer 90
3 F44FP-1 KELPIE THE CELT 15 (F) (Mrs C Braithwaite) Mrs D Thomson 8-10-5 ... L O'Hara 76

Long handicap: Kelpie The Celt 7-3
BETTING: 4-5 Scotton Banks, Evens Unguided Missile, 33-1 Kelpie The Celt.
1994: EARTH SUMMIT 6-11-7 B Bridgwater (11-2) N Twiston-Davies 6 ran

FORM FOCUS
UNGUIDED MISSILE beat Brief Gale 11l in 6-runner novice chase at Ayr (3m 1f, good). SCOTTON BANKS beat Gold Glen distance in 4-runner novice chase at Stratford (2m 5f 110yd, good) on penultimate start, May 1995. KELPIE THE CELT beat Go Again dist in 4-runner novice chase at Sedgefield (2m 5f, good to firm).
Selection: UNGUIDED MISSILE

3.40 ASW HURDLE — C4
(£6,775: 2m 110yd) (5 runners)

1 112 HI HANDSOME 32 (D,G) (P Clarke) M Grassick (Ire) 4-11-7 ... P L Malone 58
2 3/6115F- MYSILV 216 (C,D,G,S) (Elite Racing) C Egerton 5-11-2 ... J Osborne [top]
3 533-0 BACKGAMMON 13 (BF) (W Sturt) J Old 4-11-0 ... T Grantham 74
4 112-222 NEW INN 25F (D,BF,F) (I Stewart) S Gollings 4-11-0 ... G Bradley 56
5 42210- SHOOFK 197F (S) (S Devine) S Dow 4-11-0 ... R Dunwoody 61

BETTING: 1-2 Mysilv, 7-2 Hi Handsome, 8-1 Backgammon, 10-1 Shoofk, 12-1 New Inn
1994: CHIEF'S SONG 4-11-0 A Dicken (Evens fav) S Dow 5 ran

FORM FOCUS
HI HANDSOME 5l 2nd of 11 to Thats My Man in novice hurdle at Roscommon (2m, good). MYSILV about 9½l 5th of 15 to Alderbrook in Champion Hurdle over course and distance (soft) on penultimate start, Mar 1994. Previously beat Trying Again ¾l in 8-runner Tote Gold Trophy Handicap Hurdle at Newbury (2m 110yd, heavy). BACKGAMMON 38l 7th of 11 to Speedwell Prince in novice hurdle at Ascot (2m 110yd, good to firm). SHOOFK beat Miss Haggis 6l in 9-runner novice hurdle at Folkestone (2m 1f 110yd, heavy) on penultimate start.
Selection: MYSILV (nap)

4.10 THWAITES DUMPERS CONDITIONAL JOCKEYS HANDICAP HURDLE — C4
(£2,770: 2m 5f) (6 runners)

1 8325-61 HURRICANE BLAKE 43 (B,C,F,G) (A Fear) C Popham 7-11-10 ... T Dascombe 98
2 U6523-P FESTIVAL DREAMS 36 (F,G,S) (Mrs N Dutfield) Mrs P Dutfield 10-11-4 ... M Hunt –
3 134321 CHICKABIDDY 10 (F,G) (G Edwards) G Edwards 7-11-2 (5ex) ... B Fenton 96
4 05P24-1 GINGER JIM 22F (F) (Mrs G Webster) P Hedger 4-10-12 ... M Clinton [top]
5 0212/-3F ERLKING 21 (G) (S Tindall) S Mellor 5-10-9 ... Chris Webb 94
6 2324F-4 CORLY SPECIAL 22 (D,F,G,S) (P Brazier) K Burke 8-10-5 ... A Larnach 98

BETTING: 6-4 Hurricane Blake, 3-1 Chickabiddy, Ginger Jim, 6-1 Erlking, 8-1 Corly Special, 16-1 Festival Dreams
1994: WINGS OF FREEDOM 6-10-5 E Husband (10-1) J Jenkins 11 ran

FORM FOCUS
HURRICANE BLAKE beat Jathib 1l in 11-runner handicap hurdle here (3m 7f 110yd, good to firm). CHICKABIDDY beat Koo's Promise 1l in 9-runner handicap hurdle at Exeter (2m 3f, good to firm). GINGER JIM beat CHICKABIDDY (4lb better) 7l in 10-runner handicap hurdle at Taunton (2m 3½f, firm). ERLKING 6½l 3rd of 12 to Squire York in handicap hurdle at Worcester (2m, good to firm) on penultimate start.
Selection: HURRICANE BLAKE

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
S Mellor	3	10	30.0	A P McCoy	7	27	25.9
N Twiston-Davies	28	187	15.0	R Dunwoody	41	210	19.5
C Brooks	6	40	15.0	J Osborne	21	146	14.4
J Edwards	4	28	14.3	G Bradley	8	80	10.0
G Balding	16	113	14.2	T Jenks	3	30	10.0

YESTERDAY'S RESULTS

Kelso
Going: good

1.10 (2m 1f ch) 1, Allimac Nomis (Mr C Bonner, 9-4); 2, Juke Box Billy (8-11 fav); 3, Catakil (16-1). 5 ran. 10l, 25l. M Hammond. Tote: £3.10; £1.50, £1.30. DF: £2.10. CSF: £3.92.

1.40 (2m 110yd hdle) 1, Wild Rose Of York (A Dobbin, 3-1 fav); 2, Brackenthwaite (5-1); 3, Talos (100-30). 19 ran. 12l, 1½l. P Monteith. Tote: £3.20; £1.40, £2.40, £1.40. DF: £8.00. Trio: £10.00. CSF: £18.88. No bid.

2.10 (3m 1f ch) 1, Addington Boy (A Dobbin, 11-10 fav); 2, Rocket Run (16-1); 3, Seeking Gold (66-1). 11 ran. 15l, 5l. G Richards. Tote: £2.10; £1.10, £1.70, £12.60. DF: £11.60. Trio: £134.10. CSF: £17.49.

2.40 (2m 2f hdle) 1, Dancing Dove (B Harding, 85-40); 2, Zamhareer (20-1); 3, Tighter Budget (7-1). Brocture Bay 7-4 fav. 11 ran. 3½l, 3½l. G Richards. Tote: £2.70; £1.20, £4.60, £1.90. DF: £60.40. Trio: £71.50. CSF: £39.91. Tricast: £242.03.

3.10 (2m 6f 110yd ch) 1, Wheat Fettle (A Dobbin, 3-1); 2, Emerald Storm (11-4); 3, Fiveleigh Builds (9-2). Bayrouge 5-2 fav. 9 ran. Nk, 7l. G Richards. Tote: £3.40; £1.60, £1.50, £1.80. DF: £6.20. Trio: £15.40. CSF: £11.56. Tricast: £32.99.

3.40 (2m 110yd hdle) 1, Izza (J Supple, 5-2 fav); 2, Recluse (7-1); 3, Blooming Spring (14-1). 10 ran. 11l, 1½l. W Storey. Tote: £4.20; £1.60, £1.90, £2.50. DF: £10.80. Trio: £47.60. CSF: £21.64. Tricast: £202.40. After a stewards' inquiry, result stood.

Jackpot: £946.60.
Placepot: £9.20. Quadpot: £20.40.

Taunton
Going: good to firm

1.30 (2m 1f hdle) 1, Trade Wind (A Procter, 8-1); 2, Ethbaat (6-1); 3, He's A King (9-4 jt-fav). Royal Thimble 9-4 jt-fav. 7 ran. 3½l, 3l. D Elsworth. Tote: £7.70; £2.50, £3.10. DF: £11.70. CSF: £47.25.

2.00 (2m 1f hdle) 1, Safe Secret (J Osborne, 11-1); 2, Faez (12-1); 3, Coochie (16-1). Little Hooligan 5-2 fav. 12 ran. 8l, 6l. R Brotherton. Tote: £17.50; £2.50, £2.00, £7.60. DF: £93.80. CSF: £123.74. Tricast: £1,914.52. Trio: not won (pool of £418.57 carried forward to 3.50 at Lingfield today). After a stewards' inquiry, the original first four home were disqualified for taking wrong course. No bid.

2.30 (2m 3f ch) 1, Herbert Buchanan (A P McCoy, 5-2); 2, Sea Breaker (11-8 fav); 3, Jason's Boy (11-2). 8 ran. 6l, 8l. P Nicholls. Tote: £3.00; £1.40, £1.30, £1.90. DF: £3.10. CSF: £8.25. Tricast: £14.40.

3.00 (3m 110yd hdle) 1, Tour Leader (B Powell, 2-5 fav); 2, Coppor Coil (50-1); 3, Smokebridge Gras (14-1). 7 ran. 10l, 3l. R Buckler. Tote: £1.60; £1.20, £5.40. DF: £8.20. CSF: £15.59.

3.30 (3m ch) 1, Magsood (S Curran, 9-4 jt-fav); 2, Turpin's Green (9-2); 3, Maggots Green (5-2). Powder Boy 9-4 jt-fav. 4 ran. NR: Tribal Ruler. 4l, 10l. J Mullins. Tote: £3.50. DF: £6.50. CSF: £10.17.

4.00 (2m 3f 110yd hdle) 1, Nordic Valley (Mr A Farrant, 5-2); 2, Poetic Fancy (11-2); 3, Donickressfordinner (4-5 fav). 7 ran. 7l, 2½l. M Pipe. Tote: £3.90; £1.40, £2.00. DF: £5.90. CSF: £16.18.

Placepot: £3,049.90. Quadpot: £4.20.

Towcester
Going: firm, good to firm in places

1.20 (2m hdle) 1, See You Always (W McFarland, 25-1); 2, Little Tincture (9-1); 3, Preston Guild (2-7 fav). 5 ran. 1l, 5l. G Charles-Jones. Tote: £10.20; £2.60, £2.30. DF: £38.50. CSF: £158.66.

1.50 (2m 110yd ch) 1, Seatwist (M Sharratt, 13-2), finished alone. 3 ran. J Pickering. Tote: £4.80.

2.20 (2m hdle) 1, Mill O'The Rags (J F Titley, 100-30); 2, Supermick (9-4); 3, Scorched Air (7-4 fav). 5 ran. 2l, 3l. Mrs D Haine. Tote: £4.50; £2.20, £1.40. DF: £8.40. CSF: £10.54.

2.50 (3m 1f ch) 1, Over The Stream (T J Murphy, 2-1, Thunderer's nap); 2, Titus Andronicus (6-1); 3, Vicar Of Bray (11-4). K C's Dancer 7-4 fav. 4 ran. 7l, 25l. K Bailey. Tote: £2.70. DF: £6.00. CSF: £12.42.

3.20 (2m 5f hdle) 1, Atherton Green (A S Smith, 4-5 fav); 2, Jubilee Royale (7-2); 3, Chucklestone (9-4). 4 ran. 3½l, 20l. J Glover. Tote: £1.80. DF: £3.00. CSF: £3.93.

3.50 (2m hdle) 1, Miss Cashtal (S McNeill, 7-2); 2, Royal Ag Nag (4-6 fav); 3, Ragosa (3-1). 4 ran. 10l, 20l. D Thom. Tote: £4.60. DF: £1.40. CSF: £6.37.

Placepot: £3,778.30. Quadpot: £52.30.

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Day of lost opportunities for Pakistan ends with honours even

Injury to Malik enlivens proceedings

FROM MICHAEL HENDERSON IN BRISBANE



Elahi moves to his left to dismiss Mark Waugh off the bowling of Saqlain during the first Test in Brisbane yesterday. Photograph: David Gray

AS THEY say in war-torn cities and other pockets of civil disturbance, things were returning to normal here last night. The first day of the first Test match between Australia and Pakistan passed off peacefully without any flashpoints, as people went about their business unchallenged. That alone represents an advance.

Australia, who won the toss, lost four wickets in making 262. If Mark Taylor, the Australia captain and one of three men to pass fifty, was unhappy that nobody went on to make a big score, he will note that Pakistan, whose fielders put down five chances, endured a less satisfactory day in the merciless heat.

Indeed, they are almost a player short already, and the fact that the casualty is Salim Malik, Australia's Public Enemy No 1, was lost on nobody.

Malik left the field after holding the catch that ended Taylor's innings on 69 midway through the afternoon, and did not return. Taylor pulled Saqlain Mushtaq, the young off spinner, hard to mid-wicket, where Malik dived to intercept two-handed and immediately retired to have six stitches inserted in the ruptured webbing of his left hand.

Intikhab Alam, the Pakistan manager, confirmed later that the wound would take about a week to heal properly, but that Malik would bat in this match. "The stitches will be in place for seven or eight days and the cut could reopen," Intikhab said. "He is very disappointed, but he is willing to bat [probably at No 6]." Malik's reappearance in the middle will be greeted with disdain on the hill.

Intikhab, rueing his team's inability to hold on to those chances, admitted that fielding was "the weakest point we have. It is something we must work on". Otherwise, he said, Pakistan had bowled well on a good batting pitch and ended the day almost level. That assessment is fair enough. Pakistan bowled straight and, those misses apart, did not wilt on a day of searing heat.

Wasim Akram, who began the day with an excellent, unrewarded spell, shared the wickets with Saqlain, 18, who bowled 31 overs with a maturity beyond his years. He turned the ball, although there was no sign of the freakish spinner that goes the other way, supposedly flicked out by the middle finger the way that John Gleeson used to do 30 years ago for Australia.

Mark Waugh was having none of such tricks, advancing down the pitch to drive sixes over mid-on and mid-off.

The morning was Test cricket at its most unyielding. Taylor needed all of eight overs to get off the mark and he was beaten three times by Wasim outside the off stump. He still went to 50 in 95 balls with nine boundaries and an all-run four, skipping past Slater, who was missed on 12, 15 and 19. The first chance to Malik at square leg, was hard. The others, to Elahi in the gully, and Ramiz Raja at second slip, should have been snaffled without a thought.

After Taylor went, at 107, Slater did not last long. Having driven Wasim through mid-off for four, he drove more expansively at the next ball, offering Mohammad Akram a catch at a flattish extra cover. As Akram had twice been the bowler to suffer when Slater was let off, there was a justice of sorts that he took the catch.

Boon, in need of a decent score to confirm his right to the No 3 spot, knuckled down as Mark Waugh played more freely. Waugh hit seven boundaries on his way to fifty, as well as those two lofted strokes for six, and he, too, benefited from a miss when Saqlain dropped a return chance.

It was not a costly error, for Waugh was taken shortly after at silly point, when Karl Liebenberg, the South African umpire, ruled that the ball had brushed a glove after first hitting the pad.

When the new ball was taken, Wasim had Boon caught at slip and could also have removed Steve Waugh, who drove a difficult return chance. If Pakistan take his wicket early today, they will still be in the hunt.

SCOREBOARD

AUSTRALIA: First Innings

*M A Taylor c Salim b Saqlain	69
M J Slater c Mohammad b Wasim	42
D C Boon c Inzamam b Wasim	54
M E Waugh c Elahi b Saqlain	59
S R Waugh not out	24
G S Blewett not out	0
Extras (b 1, lb 5, nb 6)	14
Total (4 wkts)	262

FALL OF WICKETS 1-107, 2-119, 3-213, 4-250

†I A Healy, S K Warne, P R Reiffel, C J McDermott and G D McGrath to bat.

BOWLING Wasim 18-6-38-2; Waqar 15-6-59-0; Mohammad 19-2-54-0; Saqlain 31-10-88-2; Aamir 7-2-17-0

PAKISTAN: Aamir Sohail, Salim Elahi, Ramiz Raja, Inzamam-ul-Haq, Salim Malik, Basit Ali, †Moin Khan, *Wasim Akram, Saqlain Mushtaq, Waqar Younis, Mohammad Akram

Umpires, S Randell and K Liebenberg (SA)

New Zealand dogged by continued rain

CYCLONIC rains forced play to be abandoned on the second day of the third and final Test match between India and New Zealand in Cuttack yesterday.

The groundstaff said play might not be possible on the third day today as the outfield had been submerged under a sheet of water. Heavy rain disrupted play on the first day when India struggled to 120 for three.

India lead the series 1-0 after having won the first Test at Bangalore. The second Test in Madras was ruined by rain.

England A play a hastily-arranged 40-over match against the Gymkhana Club in Lahore as preparation for the second four-day match of their tour of Pakistan, against a Cricket Board XI, which starts tomorrow on the same ground.

Mike Smith, the Gloucestershire left-arm seam bowler, is ruled out by a rib injury and Ian Salisbury and Ed Giddins, the Sussex players, are rested.

Craig White, the Yorkshire all-rounder, who has been nursing a chipped thumb sustained in the opening one-day match, will play, mainly for bowling practice.

Nottinghamshire have signed Chris Tolley, 27, the former Worcestershire all-rounder, on a two-year contract.

ENGLAND A (v Gymkhana Club, Lahore) J E R Gallian, D P Ostler, N Hussain (capt), A McGrath, J C Pooley, C White, R C Irani, K J Piper, S D Udal, D W Headley, R D Stemp

RADIO CHOICE

Hawkeye and the hellhounds

Classic Serial: The Last of the Mohicans. *Radio 4, 2.00pm.*

David Calcutt's two-part serialisation of J. Fenimore Cooper's adventure story about good Britons, bad Frenchmen, and good and bad Redskins recalls one of the wisest decisions in literary history. Wouldn't the book have lost two-thirds of its power to grip if its scouting hero, Hawkeye, had clung to his baptismal name of Natty Bumppo? Where is the *frisson* in "Natty Bumppo, hammer of the scalp-collecting Hurons"? Calcutt has done something unusual, if not entirely successful, with the book's text. He constantly changes the viewpoints, dividing up the narration between the main characters. He has also given Hawkeye a defiant cry that, as I remember it, is not in the book: "Come on, you bloody-minded hellhounds!"

Dreamsongs. *Radio 3, 4.30pm.*

To the Australian entertainer Rolf Harris I owe what little I know about traditional Aboriginal instruments. Thanks to its name, the tubular didgeridoo is always good for a laugh. The second of the Australian poet Les Murray's programmes about Aboriginal music wiped the grin off my face. Playing the didgeridoo, he explains, is a way of communicating with the spirit world, and forms part of the ceremonial connected with the process of purification after death. Using few words to convey much meaning, Murray gives a fascinating insight into the roles that instruments and chanting play in the ancestor-pivoted rituals of the Aborigines. Peter Davalle

RADIO 1

FM Stereo. 4.00am Clive Warren with the Early Breakfast Show 6.00 Chris Evans 9.00 Simon Mayo, including at 9.00 the Golden Hour 12.00 Lisa Pierson, including at 12.30-12.45 Newsbeat and at 1.15 The Nat 2.00 Nicky Campbell4.00 Mark Goodier at 5.30-5.45 Newsbeat, and at 6.15 The Net 7.00 The Essential Selection 10.00 John Peel 1.00 Radio 1 Rap Show

RADIO 2

FM Stereo. 6.00am Sarah Kennedy 7.30 Wake Up to Wogan 9.30 Ken Bruce, incl at 10.00 Pick of the Hits 11.30 Ed Doolan 2.00pm Debbie Thrower 3.30 Ed Stewart 5.05 John Dunn 7.00 Today's the Day 7.30 Friday Night is Music Night 8.45 Raffles, by E.W Hornung (6/6) 9.00 Listen to the Band Kirkintilloch Band 10.00 Country 'n' Irish 12.05am Digby Fairweather 1.00 Charles Nove

RADIO 5 LIVE

5.00am Morning Reports, incl at 5.45 Wake Up to Money 6.00 The Breakfast Programme 8.35 The Magazine 12.00 Midday with Mair, incl at 12.34pm Moneycheck 2.05 Rescue on Five, incl at 3.45 Entertainment News 4.00 Nationwide, with Julian Worricker 7.00 News Extra, incl at 7.20 sport and racing results 7.35 Parkinson on Sport, Barry McGuigan 9.05 American Graffiti 9.35 Stop Press 10.05 Entertainment Superhighway 11.00 Night Extra, incl at 11.15 The Financial World Tonight 12.05am After Hours 2.05 Up All Night

TALK RADIO

6.00am Sandy Warr 7.00 Simon Bates 10.00 Jonathan King 12.00 Tommy Boyd 2.00pm Anna Raeburn 4.00 Scott Chisholm and Lowri Turner 7.00 Sean Boiger 9.00 Moz Dee 10.00 Mike Allen 1.00-6.00am Ian Collins

WORLD SERVICE

All times in GMT. 5.00am Newsday 5.30 Europe Today 6.00 Newsday 6.30 Europe Today 7.00 News 7.15 Off the Shelf: *The Endless Knot* 7.30 Heritage 8.00 News 8.10 Words of Faith 8.15 Music Review 9.00 News in German 9.15 Focus on Faith 9.45 Sport 10.00 Newsdesk 10.30 BBC English 10.45 Off the Shelf 11.00 Newsdesk 11.30 Meridian 12.00 News 12.05pm Business 12.15 Britain Today 12.30 Science in Action 1.00 Newshour 2.00 News 2.05 Outlook 2.30 Multitrack: Alternative 3.00 News in German 3.15 Music Review 4.00 News 4.15 The World Today 4.30 News in German 5.00 Europe Today 5.30 Business 5.45 Sport 6.00 Newsdesk 6.30 News in German 7.00 News Summary 7.01 Outlook 7.25 Words of Faith 7.30 Multitrack 8.00 Newshour 9.00 News 9.05 Business 9.15 Britain Today 9.30 People and Politics 10.00 Newsdesk 10.30 The World Today 10.45 Sport 11.00 News 11.10 Spotlight 11.15 Heritage 11.45 The Farming World Midnight Newsdesk 12.30 From the Weeklies 12.45 Britain Today 1.00 News 1.10 Press 1.15 Seven Days 1.30 Jazz Now and Then 1.45 Good Books 2.00 Newsday 2.30 People and Politics 3.00 News 3.15 Sport 3.30 The Vintage Chart Show 4.00 Newsdesk 4.30 Jazz 4.45 Seven Days

CLASSIC FM

4.00am Early Breakfast 6.00 Nick Bailey 9.00 Henry Kelly 12.00 Susannah Simons 2.00pm Concerto 3.00 Jamie Crick 6.00 Newsnight 6.30 Sonata 7.00 Classic Verdict 8.00 Evening Concert 10.00 Michael Mappin 1.00am Robert Booth

VIRGIN RADIO

6.00am Russ 'n' Jono 9.00 Richard Skinner 12.00 Graham Dene 4.00pm Nicky Horne 7.30 Paul Coyte 10.00 Mark Forrest 2.00am Howard Pearce

RADIO 3

5.55am Weather

6.00 **On Air.** Includes Sibelius (En Saga); Dvořák (Violin Concerto in A minor); **7.05** *Symphony Series*: Mozart (Symphony No 20 in D, K133); **8.05** Weber (Overture, Euryanthe); Hanson (Symphony No 1, Nordic)

9.00 **Morning Collection with Paul Gambaccini.** Ravel (Alborada del gracioso, *Miroirs*); Duparc (Romance de Mignon, La Fuite); Poulenc (Hymne); Fauré (Requiem)

10.00 **Musical Encounters**, with Piers Burton-Page. Harold Shapiro (Nine-Minute Overture); Brahms (Cello Sonata in F minor, Op 99); Dejan Despic (Nocturne, Op 5); Dusan Stular (Romantic Nocturne); **11.05** *Artist of the Week*: Gwydion Brooke, bassoon. Reicha (Duo in B flat); Walton (Violin Concerto)

12.00 **Composer of the Week**: Frank Bridge (String Quartet No 4; Oration, Concerto Elegiaco)

1.00pm **Bristol Lunchtime Concert.** Louise Hopkins, cello, Carole Presland, piano, perform Kodaly (Sonatina); Bartok (Rhapsody No 1); Dohnányi (Sonata in B flat minor, Op 8)

2.00 **Schools:** Let's Make a Story **2.15** Music Box. **2.30** Dance Workshop **2.50** Poetry Corner

3.00 **Mining the Archive.** To mark the centenary of the German pianist Walter Gieseking, Susan Sharpe introduces excerpts from recordings of Schumann (Kreisleriana); and from the works of Debussy and Ravel

4.30 **Turns of the Century.** Gillian Reynolds celebrates Bobby Thompson

4.30 **Dreamsongs.** See Choice

5.00 **The Music Machine.** Back Home With Tommy Pearson

5.15 **In Tune.** Rameau (Pièces de clavecin); Poulenc (Nocturne No 6 in G); Saint-Saëns (Cello Concerto No 1 in A minor)

7.30 **BBC Invitation Concert,** live from St Etheldreda's Church in London. The Sixteen under Harry Christophers, with Paul Nicholson, organ, celebrate the music of John Taverner. **8.20** The Cardinal's College. Michael Oliver talks to John Milsom and Stephen Darlington; **8.40** Taverner (Ex eius tumba; Sanctus, Missa Western Wynde; Benedictus, Missa Gloria tibi Trinitas; Agnus Dei, Missa O Michael)

9.30 **Hope and Glory:** The Modern Age — Heirs and Rebels, presented by Lewis Foreman

9.45 **Hear and Now: East and West.** Paul Driver introduces Ian McQueen's new opera. Almeida Ensemble under David Parry, with Fiona Kimm, mezzo, Richard Suart, baritone, Lynne Davies, soprano, Philip Dogham, tenor, Quinten Hayes, bass, Teresa Shew, mezzo

12.00 **Britannia at the Opera.** Roderic Dunnett introduces excerpts from Cyril Scott's *The Alchemist*. With Anna-Claire Monk, soprano, Peter Bronder, tenor, Alan Opie, baritone and the BBC Concert Orchestra under James Lockhart (r)

1.00-1.10am **Catch-as-Catch Can.** A selection of Purcell's catches (10/15)

RADIO 4

5.55am Shipping (LW) **6.00** News Briefing; Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today, inc **7.25, 8.25** Sport, **7.45** Thought for the Day **8.40** Short Story **8.58** Weather

9.00 **News; 9.05 Desert Island Discs.** Gillian Shephard, Secretary of State for Education and Employment (r)

9.45 **Feedback.** Chris Dunkley airs listeners' letters and comments

10.00-10.30 **News; The Power of Peckham:** The Resurrection (FM only): Simon Parkes meets some of the original members and staff of a controversial health project, the Peckham Experiment (2/2)

10.00 **An Act of Worship** (LW only)

10.15 **This Sceptr'd Isle** (LW only)

10.30 **Woman's Hour.** Sylvia Horn talks to the poet and novelist Merle Collins about how her Caribbean past influences her work

11.30 **The Natural History Programme,** presented by Joanna Pinnock

12.00 **News; You and Yours,** with Lesley Riddoch

12.25pm **The Food Programme:** As crayfish take over our rivers, will the British change their eating habits? **12.55** Weather

1.00 **The World at One,** with Nick Clarke **1.40 The Archers 1.55** Shipping Forecast

2.00 **News; Classic Serial: The Last of the Mohicans** (r). See Choice

3.00 **News; The Afternoon Shift,** with Laurie Taylor

4.00 **News; 4.05 Kaleidoscope.** Tim Marlow visits the Royal Academy to see an exhibition of David Hockney's work

4.45 **Short Story: A Sort of Love Story,** by Tom MacDonagh. Read by Ian McElhinney (r)

5.00 **PM 5.50** Shipping **5.55** Weather

6.00 **Six O'Clock News**

6.30 **Going Places:** Rabbi Lionel Blue marvels at Liverpool's Victorian churches

7.00 **News; 7.05 The Archers**

7.20 **Pick of the Week,** with Christopher Serle

8.00 **Any Questions?** Jonathan Dimbleby chairs a topical discussion in Leeds with Clare Short, MP, Shadow Secretary of State for Transport; Bob Worcester, Chairman of MORI; Mary Kenny, journalist; and Sir Norman Fowler, MP

8.50 **Law in Action.** New series, presented by Marcel Berlins.

9.15 **Letter from America,** by Alistair Cooke

9.30 **Kaleidoscope Feature:** Gulliver's Voyage to Ireland (r) **9.59 Weather**

10.00 **The World Tonight,** with Robin Lustig

10.45 **Book at Bedtime: The Right Set,** by Nigel Williams. Read by Nigel Anthony (3/3)

11.00 **Week Ending.** Another wry look back at the week's news

11.25 **Tea Junction.** Patrick Hannan and guests take a sceptical look at the week's events

11.45 **Paris to New York by Land** (r)

12.00 **News,** incl 12.27 Weather

12.30am **The Late Book: Dr Haggard's Disease,** by Patrick McGrath (5/10) **12.48** Shipping Forecast

1.00 **As World Service**

FREQUENCY GUIDE. RADIO 1. FM 97.6-99.8. RADIO 2. FM 88.0-90.2. RADIO 3. FM 90.2-92.4. RADIO 4. FM 92.4-94.6; LW 198; MW 720. RADIO 5 LIVE. MW 693, 909. WORLD SERVICE. MW 648; LW 198 (12.45-5.55am). CLASSIC FM. FM 100-102. VIRGIN RADIO. FM 105.8; MW 1197, 1215. TALK RADIO UK. MW 1053, 1089.Television and radio listings compiled by Peter Dear, Gillian Maxey, Rosemary Smith and Susan Thomson

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All at sea amid hard hats and helicopters

REVIEW



Matthew Bond

I am sure, nay positive, that I watched most of the first series of **Roughnecks** (BBC1) last year. If pressed, I would even say I rather enjoyed it — all those hard hats and helicopters, great stuff. But ask me what happened and . . . nothing. The darkness descends.

Which is where it stayed for the entirety of the "previously on *Roughnecks*" sequence at the beginning of last night's opening episode to series two. Who *were* all these people?

True, there was something familiar about someone called Tom. I'd recognise that moustache anywhere — given enough time. But what about all the others? Someone I didn't recognise at all surfaced on a storm-tossed North Sea to shout "Where's Ian?". Never mind where's Ian, who's Ian?

Ian, I eventually deduced, was no more, the sole fatality of a helicopter crash at the end of the last series. But his death was still keenly felt by this mystery cast of thousands. "You're not a survivor till you've survived," shouted my new friend Tom, at someone I still couldn't quite place. You couldn't fault his logic. *I crossed off Ian.*

But that still left a lot of names to be placed with faces, as someone at the BBC had realised. Not only does the current *Radio Times* have a cut-out-and-keep guide to the crew of the Osprey Explorer, but all 15 principal characters are credited at the beginning as well as the end of the programme. I made another note — 15 characters, 50 minutes running time — and suddenly it all came rushing back.

The reason I can't remember what happened in the last series is that at three and a bit minutes per character almost everyone is reduced to walk-on status and the plot to the almost infinite number of variations in which the 15 characters can be fleetingly combined. It has refreshing pace, it has tremendous style, but it can make it difficult to keep tabs on what's going on.

Last night's episode began with someone important called Drew, *who didn't appear in either my Radio Times* guide or the opening titles. Clearly then he was telling Tessa (who thankfully did) the truth when he said he was off. But not before he'd put the wind up the rig's middle management: "Once this job's done, we don't have a contract to drill teeth."

By the close, drilling teeth was the least of their problems. The Osprey Explorer had apparently been taken over by a bunch of machinegun-toting terrorists, a plot borrowed from umpteen paperbacks and better kept for a Christmas special, when disbelief tends to be more generously suspended. All may yet not be what it seems, I know, but on a cold November night and after 15 new faces, I'm just hoping for one thing — they keep their balaclavas on.

On a cold November night and two episodes into the new **Taggart** (ITV), I'm hoping for one more thing — that wherever he is Mark McManus isn't watching. He would weep at the sight of *Taggart* being played for laughs.

The series has never been short of humour and last night there were still glimpses of the dry, sardonic style of old. "Not normally the sort of thing we do when the sun is shining," said McVitie brightly, as he and Jardine trotted *off to exhume the long-dead lead* singer of the Adders.

But DC Fraser — fast emerging as Glasgow's answer to Forrest Gump — and his lunch at the Hilton Hotel was toe-curlingly over the slapstick top. He shook hands with the head waiter, chatted to fellow diners as he passed ("that looks good") and then accompanied lobster salad with . . . orange squash. By comparison, McVitie bobbing along in time to the Adders was almost forgivable. Almost.

The blame for all this must be shared between Alan Macmillan, the director, who has failed to keep a curb on Colin McCredie's initially engaging but now wearing portrayal of Fraser, and Barry Appleton, whose script parted company with reality long ago. Any plot that hinges on anonymous notes written by a bisexual antique dealer who once had a lesbian affair with a rock star is in *need of something stronger than* orange squash.

Duly fortified, the evening concluded with a choice of two new documentary series, **Redcaps** (BBC1) and **Doctors in the Dock** (BBC2). The former suffered from following hot on the splendid heels of *In the Company of Men* and from having absolutely nothing new to reveal about life in the Army. Soldiers shouting at other soldiers — been there, done it, got the remote control.

By contrast, *Doctors in the Dock* was breaking watchable new ground, by giving doctors who have been either struck off or seriously disciplined the chance to put their side of the case. The risk was that it would turn into a medical version of *Rough Justice*, instantly having us marvelling at the clinical injustice of it all and clamouring for the reinstatement of every doctor who appeared.

The reality, at least for this first programme, was very different as it examined the case of Nicholas Siddle, a consultant gynaecologist who was struck off this summer after a series of botched keyhole surgery operations. By the time Dr Siddle walked out of a darkened operating theatre for the final time, it was difficult to come to any conclusion other than that the General Medical Council had been quite right to bring his surgical career to a close. To err is human but to forgive such a catalogue of mistakes, not to mention the apparent lack of genuine repentance . . . well, that really is best left to the Divine.

● *Lynne Truss is on holiday*

BBC1

6.00am Business Breakfast (74942)

7.00 BBC Breakfast News (94771855)

9.10 Kilroy (s) (4304923)

10.00 News (Ceefax), regional news and weather (5831774) **10.05 Housemates** Domestic quiz with Tim Vine (s) (5489297)

10.35 Good Morning with Anne and Nick (s) Including at **11.00 News** (Ceefax) (4735590)

12.00pm News (Ceefax), and weather (9763126) **12.05 Pebble Mill** Terry Wogan talks about *Children in Need* (s) (4992774) **12.50 Regional news** and weather (23536126)

1.00 One O'Clock News (Ceefax) (46010)

1.30 Neighbours (Ceefax) (s) (92929213)

1.50 Columbo: Try and Catch Me (r) (Ceefax) (3901958) **3.05 Incognito** (s) (1167039)

3.30 Orville and Cuddles (r) (6058749) **3.35 Robinson Sucroe** (Ceefax) (s) (5381039) **4.00 The Itsy Bitsy Spider** (s) (6370107) **4.20 Julia Jekyll and Harriet Hyde** (Ceefax) (s) (2529519) **4.35 Record Breakers** (Ceefax) (s) (1912213) **5.00 Newsround** (Ceefax) (8014519)

5.10 Blue Peter (Ceefax) (s) (5520720)

5.35 Neighbours (r) (Ceefax) (s) (733478)

6.00 Six O'Clock News (Ceefax) and weather (107)

6.30 Regional news magazines (687)

7.00 Wipeout with Paul Daniels (3652)

7.30 CHOICE **Tomorrow's World.** (Ceefax) (s) (671)

8.00 999 Lifesavers. Dramatic reconstructions of real-life rescues. Michael Buerk and Juliet Morris present the stones of a windsurfer who drifted out to sea, and of a young boy who was saved by his neighbour. (Ceefax) (s) (2300)

8.30 A Question of Sport. Team captain Ian Botham is joined by athlete Kelly Holmes and England rugby union international Brian Moore, while Nottingham Forest *captain Stuart Pearce and Olympic rower* Steve Redgrave make up Bill Beaumont's team. David Coleman asks the questions (8107)

9.00 Nine O'Clock News (Ceefax), regional news andweather (7403)

9.30 Dangerfield. Nigel Le Vaillant as the GP-cum-police surgeon. An SAS man is found dead in a shallow grave. *(Ceefax) (s) (231720)*



Christopher Lambert as Tarzan (10.20pm)

10.20 FILM: Greystoke — The Legend of Tarzan, Lord of the Apes (1984) starring Christopher Lambert, Ralph Richardson and Andie MacDowell. Adventure yarn in which the jungle man returns to his ancestral roots. Directed by Hugh Hudson. (Ceefax) (60689836). **Wales:** The Way It Is (792958) 10.50 Film: Greystoke: The Legend of Tarzan, Lord of the Apes (63225229) 1.00-2.40am Film: Power Play (753940)

12.30am FILM: Power Play (1978). Canadian/British political thriller starring David Hemmings as a colonel in an unspecified country, who becomes caught up in a military coup. With Peter O'Toole and Donald Pleasence. Directed by Martyn Burke (569275) **2.10 Weather** (7457072)

BBC2

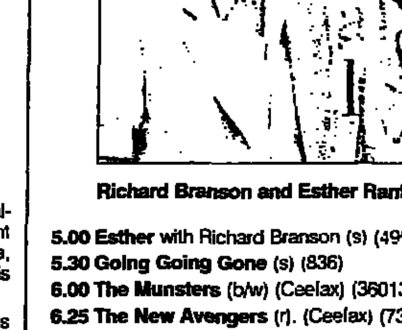
6.00am Technology Season

7.00 Breakfast News (4005107) **7.15 Lassie** (9210890) **7.40 The Legend of Prince Valiant** (r) (s) *(1303590)* ***8.05 Smart*** (r) (s) *(3471126)* ***8.35 A World Alive*** (s) (4247010)

9.00 Daytime on Two. Educational programmes. Plus, for children, **10.00-10.25** Playdays (16381) **2.00** Fiddley Foodle Bird *(47067652)*

2.10 Sport on Friday Ice figure and dance skating, motorcyling from Donington Park; and a preview of Wales v Fiji *(760381)*

4.00 Today's the Day (s) *(300)* **4.30 Ready, Steady, Cook** (s) (584)



Richard Branson and Esther Rantzen (5.00pm)

5.00 Esther with Richard Branson (s) (4958)

5.30 Going Going Gone (s) (836)

6.00 The Munsters (b/w) (Ceefax) (360132)

6.25 The New Avengers (r). (Ceefax) (734519)

7.15 Football, Fussball, Voetbal. Dutch football over the past 40 years (937584)

8.00 Top Gear Motorsport. The Eurocars Championship at Mallory Park; the British Rally Championship in Northern Ireland; the European Rallycross Championship. (s) (3382)

8.30 Jancis Robinson's Wine Course: Grapes and Gas Sparkling wines and champagne. (Ceefax) (s) (6749)

9.00 Not the Nine O'Clock News. *Edited highlights of* the 1980s sketch show (r) (Ceefax) (5045)

9.30 CHOICE **Shooting Stars.** (Ceefax) (s) (92652)

10.00 Have I Got News for You Satirical news quiz. Paul Merton, Ian Hislop, Melvyn Bragg and Mike Yarwood (s) (60519)

10.30 Newsnight *(Ceefax) (802652)*

11.15 Don't Give Up Your Day Job. Paul Brophy introduces showbusiness hopefuls (s) (436942). **Wales:** Welsh Lobby (436942) 11.45 Don't Give Up Your Day Job (435213) 12.15am Weather (3205053) 12.20 The Best of the Real McCoy (6579701) 12.50 Big Night In (3215430) 1.20-3.15 Film: The Twist *(738459)* ***11.45 Weather*** (219958)

11.50 The Best of the Real McCoy *(r) (s) (521565)*

12.20am Big Night In. Pilot episode of a new-look chat show. The Knowles family, from Essex, talk to celebrities who drop in to their home (7464140)

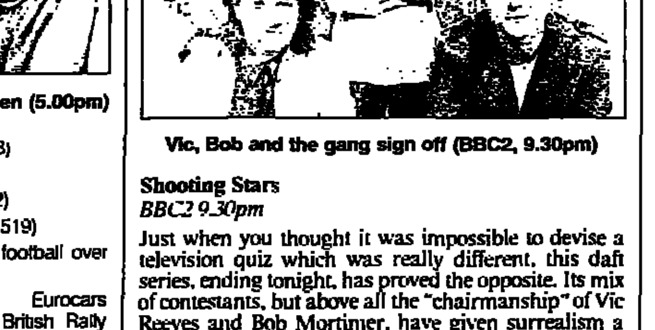
12.55 FILM: The Twist (1976) An English version of a French adult comedy about a husband and wife who each become suspicious of the other's fidelity. With Bruce Dern, Stephane Audran and Sydne Rome. Directed by Claude Chabrol (211091). Ends at **2.50**

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CHOICE

Strange But True?
ITV 8.30pm

Michael Aspel has elevated what could have been a merely sensational string of tall tales into something with — occasionally — considerable gravitas. Tonight's final report, which takes up most of the programme, is a case in point. UFOs, first reported in 1947, are of course old hat, but running through the history of alleged sightings tonight is a strand with a difference: those describing their "visions" — often reluctantly, even apologetically, are either veteran pilots or experienced control tower crews who have picked up UFOs on their radar screens — seen simultaneously by incoming and outgoing pilots — which simply defy explanation. The Kaikoura sightings in New Zealand in 1978 were brilliantly documented over a period of several days (see for yourself) and remain unexplained.



Vic, Bob and the gang sign off (BBC2, 9.30pm)

Shooting Stars
BBC2 9.30pm

Just when you thought it was impossible to devise a television quiz which was really different, this daft series, ending tonight, has proved the opposite. Its mix of contestants, but above all the "chairmanship" of Vic Reeves and Bob Mortimer, have given surrealism a new meaning. The panel is unashamedly loaded with token gorgeous blondes — tonight Samantha Janus and Ulrika Jonsson. The contestants, never dull, are Noddy Holder, Chris Rea and Richie Wermerling, all revolving morosely on their pedestals by way of introduction. *Even the unsmiling Mark Lamarr has* his moments and one particularly warms to the bald drummer/score keeper in his pink baby suit.

Tomorrow's World
BBC1 7.30pm

One wonders how they can cram it all into half an hour but it sounds intriguing: exclusive footage of the first robot capable of surgically removing human tissue unaided by the surgeon and now undergoing trials at Guy's Hospital; the deepest undersea ravine on earth (11 kilometres), the Mariana Trench off Japan, and the new remote control craft that can probe it and a minute silicone chip which should allow parents to block television programmes they consider unsuitable *for children. This American invention — already* backed by President Clinton — is called V Chip (V is for violence) and works by picking up coded electronic signals programmed by the broadcaster.

Passengers
Channel 4 11.30pm

There are moments in this weird, hip and handsome series when you just know that all so-called youth programmes will resemble it come the millennium. Some, albeit "cleaner" in content, already do. So if you haven't yet been a "passenger" tonight's your chance. This last programme draws together the highlights of the series, linked by "our diarist Goldie" — a vibrant "jungle rapper" from Wolverhampton and Miami who makes personalised gold teeth. *When Goldie isn't pounding his beat there are glimpses of the killer sport of base jumping, the inevitable lesbian night out (in Los Angeles), and a controversial French flick (The Hate)* which has enraged the French *flics* who patrol the more violent Paris ghettos. **Elizabeth Cowley**

CARLTON/LWT

6.00am GMTV (9008213)

9.25 Supermarket Sweep. Quiz (s) (9364497)

9.55 London Today (Teletext) (5685890)

10.00 The Time . . . The Place (s) (8054687)

10.35 This Morning. Magazine show (72005749)

12.20pm London Today (Teletext) (9752010)

12.30 News and weather (Teletext) (9865774)

12.55 Home and Away (Teletext) (9777565)

1.25 Coronation Street (r) (Teletext) (91442233)

1.55 Shortland Street (s) (92924768) **2.20 The Chrystal Rose Show** A discussion on cross dressing (s) (70173497) **2.50 High Road** (Teletext) (2634039)

3.20 ITN News headlines (Teletext) (8836855)

3.25 London Today (Teletext) (8835126)

3.30 Jays World: Sick and Tired on Sports Day (s) (5854720) **3.40 St Tiggywinkles** (5874584) **3.55 The Spooks of Bottle Bay** (s) (5732687) **4.15 Freakazoid!** (6377010) **4.40 Fun House** (Teletext) (s) (2036010)

5.10 After 5. With Sonya Saul (Teletext) (7037403)

5.40 ITN Evening News and weekend weather (711381)

6.00 Home and Away (r). (Teletext) (364958)

6.25 London Tonight. (Teletext) (985836)

7.00 Family Fortunes (Teletext) (s) (8720)



Denise Black and Maggie Saunders (7.30pm)

7.30 Coronation Street. Baby Daniel's christening party is held at the Rovers. (Teletext) (869)

8.00 The Bill: Last Waltz When a woman kills her violent husband, Meadows offers her the opportunity to plead self-defence, but her conscience will not let her. With Simon Rouse (Teletext) (4768)

8.30 CHOICE **Strange But True? UFOs: The Pilot's Story** (Teletext) (s) (9403)

9.00 Medics: Running on Empty. The hospital is stretched to its limits when victims of a road accident start arriving, but is Foster to blame? (Teletext) (s) (5107)

10.00 ITN News at Ten and weather (Teletext) (57045)

10.30 Estate Revisited. Life for the former chairman of a Hackney council estate tenants' association improved after he and his wife "escaped". This programme investigates the experience of tenants left behind as they witness the demolition of the two remaining tower blocks after a five-year battle (26519)

11.30 Doctor Fox's Video Jukebox. Neil Fox plays viewers' video requests live (92403)

12.30am London Tonight (Teletext) (4815237)

12.40 Sledge Hammer. Spoof detective series (1425966)

1.05 The James Whale Show (s) (4422633)

2.05 The Chart Show (s) (4909614)

3.00 Cinema, Cinema, Cinema (s) (37951324)

3.25 Noisy Mothers (s) (3555701)

4.30 The New Music from a Canadian perspective. (26256)

5.30 ITN Morning News (86922). Ends at **6.00**

CHANNEL 4

6.35am Heathcliff (r) (9667120)

7.00 The Big Breakfast (32861)

9.00 Evening Shade (r) (s) (61294)

9.30 Schools: Eureka! (4891213) **9.45** Stop, Look, Listen (4896768) **10.00** Fourways Farm (5742836) **10.10** Believe It or Not (4222855) **10.27** Maths Book (3860687) **10.40** Off Limits (1313584) **11.05** Ready, Set, Go! (6703010) **11.20** Stage One (6897403) **11.35** Schools at Work (9399749) **11.40** How We Used to Live (4112381)

12.00 Simply the Best: Welsh Lamb *Kit* Chapman's six-part culinary tour of Britain begins in mid-Wales, with recipes for Welsh cawl and a boned, stuffed shoulder of lamb with laver bread (r) (54958)

12.30pm Sesame Street. Early-learning series (34381)

1.30 Katie and Orbie. Animation (r) (12805)

2.00 In a Rehearsal Room. Short film with a classical ballet theme (89920300)

2.15 Channel 4 Racing from Cheltenham. The **2.30**, **3.05**, **3.40** and **4.10** (87391300)

4.30 Fifteen to One (Teletext) (s) (652)

5.00 Shark Hunter. A *Fragile Earth* film about shark fishing around Britain (r). (Teletext) (1861)

6.00 Blossom: The Frat Party. Blossom wakes up with a hangover (r). (Teletext) (s) (395)

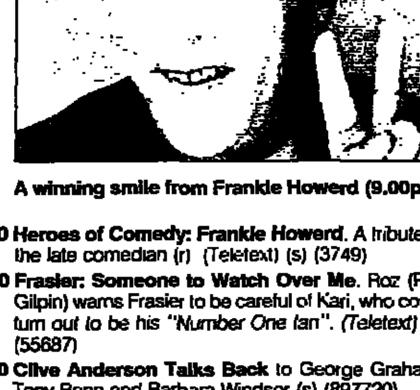
6.30 Moviewatch. Film review magazine. Four young people in Edinburgh give their verdicts on *To Wong Foo, Thanks for Everything! Julie Newmar, A Walk in the Clouds* and *Panther.* (Teletext) (s) (497)

7.00 Channel 4 News (Teletext) (661519)

7.55 Book Choice. *The Horse Whisperer*, by Nicholas Evans, is reviewed by Allison Pearson. (Teletext) (s) (894749)

8.00 A Taste of Africa. Dorinda Hafner samples the cuisine of Morocco (r). (Teletext) (s) (5010)

8.30 Brookside. (Teletext) (s) (7045)



A winning smile from Frankie Howerd (9.00pm)

9.00 Heroes of Comedy: Frankie Howerd. A tribute to the late comedian (r) (Teletext) (s) (3749)

10.00 Frasier: Someone to Watch Over Me. Roz (Peri Gilpin) warns Frasier to be careful of Kari, who could *turn out to be his "Number One fan". (Teletext) (s)* (55687)

10.30 Clive Anderson Talks Back to George Graham, Tony Benn and Barbara Windsor (s) (897720)

11.15 Crapston Villas. Puppet series for adults made by the creators of *Spitting Image* (s) (280671)

11.30 CHOICE **Passengers** (s) (132565)

12.20am FILM: Nora Prentiss (1946, b/w). Part of the *Dark and Deadly* season. A glossy melodrama starring Kent Smith as a mild-mannered doctor who fakes his own death and assumes a new identity in order to be with nightclub singer Ann Sheridan. Directed by Walter Forde. (Teletext) (65386140)

2.25 FILM: Dressed to Kill *(1946, b/w)* Basil Rathbone stars as Conan Doyle's Baker Street sleuth, Sherlock Holmes, with Nigel Bruce as Dr Watson. The intrepid duo investigate the disappearance of a set of printing plates from the Bank of England. *Roy* William Neill directs. (2050614). Ends at **3.40am**

VARIATIONS

ANGLIA
As London except: 12.55 Coronation Street (9777565) **1.25** Home and Away (91442233) **1.55** A Country Practice (92924768) **2.20-3.20** Murder, She Wrote (8671039) **5.10-5.40** Shortland Street (7037403) **6.30-7.00** Anglia News (855) **10.30** Anglia News Extra (60565) **11.00** Six Pairs of Pants (4316) **11.30** Plugged (92403) **12.30am** The James Whale Show (43614) **1.30** The Loop (35546) **2.00** Blood Ties (2059985) **3.10** Noisy Mothers (6115091) **4.05** The Album Show (9960121) **5.00** Cinema, Cinema, Cinema (53966)

CENTRAL
As London except: 1.55 A Country Practice (92924768) **2.20-3.20** Murder, She Wrote (8671039) **5.10-5.40** Shortland Street (7037403) **6.25-7.00** Central News and Weather (985836) **10.40** Central Weekend (1325749) **12.10am** Who Do You Do? (6581546) **12.40** Beyond Reality (1425966) **4.25** Jobfinder (3515237) **5.20** Asian Eye (4102695)

GRANADA
As London except: 12.55-1.25 Shortland Street (9777565) **1.25** Home and Away (11210855) **1.50** Blue Heelers (8012039) **2.50-3.20** Growing Pains (2634039) **5.10-5.40** High Road (7037403) **6.25-7.00** Granada Tonight (985836) **10.30** Granada News (567107) **10.40** Passion (374478) **11.10-1.05am** *Film: Deathtrap (739958)*

HTV WEST
As London except: 12.55 Shortland Street (7519381) **1.20** High Road (90092792) **2.20-3.20** Murder, She Wrote (8671039) **5.10-5.40** A Country Practice (7037403) **6.30-7.00** HTV News (855) **10.45** Magnum — The Movie (61773720) **12.35am** The Good Sex Guide Abroad (3213072)

HTV WALES
As HTV WEST except: 6.30-7.00 Wales Tonight (855) **10.45** A Night Out with Money (573687) **11.45** Street Legal (118010)

MERIDIAN
As London except: 12.55 Coronation Street (9777565) **1.25** Home and Away (91442233) **1.55** A Country Practice (92924768) **2.20-2.50** Houseparty (70173497) **5.10-5.40** Home and Away (7037403) **6.00-7.00** Meridian Tonight (80861) **10.30** Meridian News and Weather (80565) **11.00** Six Pairs of Pants (4316) **11.30** Plugged (92403) **12.30am** The James Whale Show (43614) **1.30** The Loop (35546) **2.00** Blood Ties (2059985) **3.10** Noisy *Mothers (6115091)* **4.05** The Album Show (9960121) **5.00** Freescreen (53966)

WESTCOUNTRY
As London except: 12.55 Coronation Street (9777565) **1.25** Home and Away (91442233) **1.55** Frances Bissell's Westcountry Kitchen (25594652) **2.25-3.20** Murder, She Wrote (8030010) **5.10-5.40** Home and Away (7037403) **6.00-7.00** Westcountry Live (80861) **10.30** Westcountry News; Weather (567107) **10.40** Top Guns (374478) **11.10** Good Advice (915720) **11.40** Tales from the Crypt (880720) **12.05am** Live on Stage (3754481)

YORKSHIRE
As London except: 9.55-10.00 Calendar News and Weather (5685890) **12.20pm-12.30** Yorkshire Calendar News and Weather / Blisdale. Network North (9752010) **12.55** Coronation Street (9777565) **1.25** Home and Away (91442233) **1.55** A Country Practice (92924768) **2.20** Murder, She Wrote (8120687) **3.10** Help Yourself (8830671) **3.15-3.20** Five Minutes (6839942) **3.25-3.30** Yorkshire: Calendar News / Bliesdale: Network North (8835126) **5.10-5.40** Home and Away (7037403) *5.55 Calendar / Network* North (369229) **6.30-7.00** Maynard's Bill (855) **10.30** Calendar News and Weather (567107) **10.40** Tales from the Crypt (374478) **11.10** War and Remembrance (739958) **2.05am** The Big E (745140) **3.55** Shift (4258324) **4.45** Profile (53137430) **5.00** ITV Sport Classics (53966)

S4C
Starts: 7.00 The Big Breakfast (32861) **9.00** Evening Shade (61294) **9.30** Schools (62328) **9.30** Eureka! (4891213) **9.45** Stop, Look, Listen (4896768) **10.00** Fourways Farm (5742836) **10.10** Believe It or Not (4222855) **10.27** Mathsbook (3860687) **10.40** Off Limits (1313584) **11.05** Ready, Set, Go (6703010) **11.20** Stage One (6897403) **11.35** Schools at Work (9399749) **11.40** How We Used to Live (4112381) **12.00pm** Sesame Street (99519) **1.00** Slot Meithrin Pismon Puw (39720) **1.30** Stopa (41646213) **1.45** Desperately Seeking Something (173836) **2.15** Channel 4 Racing from Cheltenham (87391300) **4.30** Hands Up (652) **5.00** 5 Pump: Y Bolgi Bach (3424768) **5.15** 5 Pump Mega Y dwcddera (8913836) **5.30** Fifteen to One (132) **6.00** Newyddion (648942) **6.15** Heno (615565) **7.00** Pobol Y Cwm (565519) **7.25** Y Tri Dimensiwn (364229) **8.00** Cefn Gwlad: Ronw James (5010) **8.30** Newyddion (7045) **9.00** Achabachyn (414854) **9.45** Heart Songs (362126) **10.00** Brookside (55687) **10.30** Clive Anderson Talks Back (897720) **11.15** Crapston Villas (280671) **11.30** Passengers (132565) **12.20am** Film: Nora Prentiss (65386140) **2.25** Film: Sherlock Holmes in Dressed to Kill (2050614)

SATELLITE

● **For more comprehensive listings of satellite and cable channels, see the Vision supplement, published Saturday**

SKY ONE
7.00am Kat Show (95584) **8.00** Mighty Morphin (15039) **8.30** Jeopardy (80710) **9.00** Court TV (94590) **9.30** Oprah Winfrey (87590) **10.30** Concentration (90774) **11.00** Sally Jessy Raphael (88010) **12.00** Spellbound (18128) **12.30pm** Designing Women (34652) **1.00** The Waltons (39107) **2.00** Geraldo (82584) **3.00** Court TV (5229) **3.30** Oprah Winfrey (9784318) **4.20** Kids TV (1142768) **5.00** Star Trek (6381) **6.00** Mighty Morphin Power Rangers (1565) **6.30** Spellbound (8045) **7.00** LAPD (7010) **7.30** M*A*S*H (4229) **8.00** Who Do You Do? (6958) **8.30** Coppers (2565) **9.00** Walker, Texas Ranger (69316) **10.00** Star Trek (82403) **11.00** Law and Order (72403) **12.00** Late Show (9532382) **12.45am** Crossings (3152121) **1.30** Anything But Love (44879) *2.00 Hit Mix Long Play (8210430)*

SKY NEWS
News on the hour
6.00am Sunrise (3935749) **10.30** ABC Nightline (98316) **1.30pm** CBS News (68923) **2.30** CBS This Morning (37190) **3.30** Century (3923) **6.30** Tonight **8.30** Entertainment (4687) **11.30** CBS News (35478) **12.30am** ABC News (92904) **1.30** Tonight Replay (31514) **2.30** Target (91121) **3.30** Century (28986) **4.30** CBS News (59508) **5.30** ABC News (61362)

SKY MOVIES
6.00am Showcase (4614958) **10.00 The Secret Garden** (1993) (45788) **12.00 Fate Is The Hunter** (1964) (49687) **2.00 The Neptune Factor** (1973) (80855) **4.00 Home To Stay** (1978) (1213) **6.00** As 10am (73519) **8.00 Season of Change** (1994) (72836) **10.00 Boiling Point** (1993) (285687) **11.35 Once a Thief** (1991) (890213) **1.30 Map of the Human Heart** (1993) (340343) **3.15 Where the Rivers Flow North** (1993) (75142188)

SKY MOVIES GOLD
4.00pm Alice Adams (1935) (9229) **6.00 The Story of Vernon and Irene Castle** (1939) (68871) **8.00 The McKenzie Break** (1970) (43316) **10.00 F/X: Murder By Illusion** (1986) (118316) **11.45 Citizen Kane** (1941) (668133) **1.45-3.15am Cherry, Harry and Raquel** (1969) (541782)

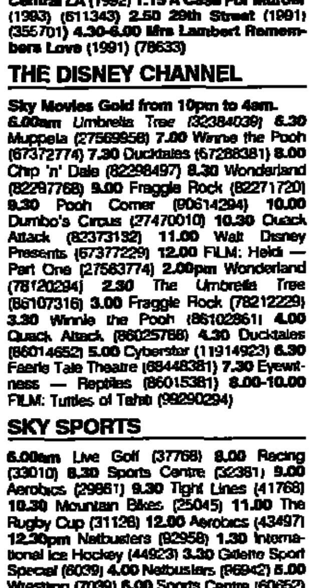
THE MOVIE CHANNEL
6.00am Tarzan's Hidden Jungle (1955) (93749) **8.00 Aladdin** (1993) (89923) **9.00 Don Quixote** (1987) (48039) **10.00 Houdini** (1953) (36010) **12.00 99 River Street** (1953) (47229) **2.00pm Sister Act 2: Back in the Habit** (1993) (88497) **4.00 Aladdin** (1993) **5.00** As 9am (2519) **6.00 This Can't Be Love** (1993) (23720) **7.30 UK Top Ten** (4039) **8.00** As 2pm **10.00 Dark Angel — The Ascent** (1994) (283229) **11.35 South Central LA** (1992) **1.15 A Case For Murder** (1993) (611343) **2.50 29th Street** (1991) (355701) **4.30-6.00 Mrs Lambert Remembers Love** (1991) (78633)

THE DISNEY CHANNEL
Sky Movies Gold from 10pm to 4am.
6.00am Umbrella Tree (32384039) **6.30** Muppets (27569958) **7.00** Winnie the Pooh (67372774) **7.30** Ducktales (67288381) **8.00** Chip 'n' Dale (82298497) **8.30** Wonderland (82297768) **9.00** Fraggle Rock (82271720) **9.30** Pooh Corner (90614294) **10.00** Dumbo's Circus (27470010) **10.30** Quack Attack (82373132) **11.00** Walt Disney Presents (67377229) **12.00** FILM: Heidi — Part One (27563774) **2.00pm** Wonderland (78120294) **2.30** The Umbrella Tree (86107316) **3.00** Fraggle Rock (78212229) **3.30** Winnie the Pooh (86102861) **4.00** Quack Attack (86025768) **4.30** Ducktales (86014652) **5.00** Cyberstar (11914923) **6.30** Faerie Tale Theatre (68448381) **7.30** Eyewitness — Reptiles (86015381) **8.00-10.00** FILM: Turtles of Tahiti (98290294)

SKY SPORTS
6.00am Live Golf (37768) **8.00** Racing (33010) **8.30** Sports Centre (32381) **9.00** Aerobics (29861) **9.30** Tight Lines (41768) **10.30** Mountain Bikes (25045) **11.00** The Rugby Cup (31126) **12.00** Aerobics (43497) **12.30pm** Netbusters (92958) **1.30** International Ice Hockey (44923) **3.30** Gillette Sport Special (6039) **4.00** Netbusters (86942) **5.00** Wrestling (7039) **6.00** Sports Centre (60652) *7.00 Golf (37687) 8.30 Boxing (25590)* ***10.30*** Sports Centre (99010) **11.30** Golf USA (14861) **1.00-3.00am** Boxing (91701)

SKY SPORTS 2
7.00am Trans World Sport (9061478) **8.00** Skill Sailing (6439749) **8.30** Mountain Bikes (6441684) **9.00** World Cup Golf (9073213) **11.00** Sport (9455300) **12.00** Skill (9721411) **12.30-1.00pm** *Finish* Line (9249102)

EUROSPORT
7.30am Eurofun (13774) **8.00** Formula 1 (27107) **9.00** Truck Racing (79923) **10.00** Formula 1 (19958) **11.00** Live Tennis (8425768) **3.00pm** Superbike (75403) **4.00** Formula 1 (81010) **5.00** Live Tennis (36855) **6.30** Mini News 1 (4671) **7.00** Live Tennis (14403) **9.00** Formula 1 (10010) **10.00** Supercross (20497) **11.00** Golf (10687) **12.00-12.30am** News (90643)



Nirvana feature frequently all through the day on MTV

SKY SOAP
7.00am Guiding Light (1692126) **7.55** As the World Turns (8007316) **8.50** Peyton Place (2988045) **9.20** Days of our Lives (2410107) **10.10-11.00** Another World (1200478)

SKY TRAVEL
11.00am Globetrotter (2779836) **11.30** America (1958039) **12.30** Restaurant Show (1747942) **1.00** Around the World (9445923) **1.30** Hawaii Cooks (1746213) **2.00** E (6442213) **2.30** Cruising the Globe (6189774) **3.00** Getaway (6421720) **3.30-4.00** Boomerang *(6191519)*

THE HISTORY CHANNEL
4.00pm Our Century (2868316) **5.00** History Alive (6445300) **6.00-7.00** Biography: Genghis Khan (1826861)

THE SCI-FI CHANNEL
1.00am Swamp Thing (4244430) **1.30** Ray Bradbury Theatre (3297527) **2.00-4.00** FILM: Earthbound (5065546)

TLC
9.00am Joy of Painting (8415294) **9.30** Cooking with Kurma (2265855) **10.00** Furniture To Go (4258010) **10.30** Soul Mates (8411478) **11.00** Only Human (5975403) **12.00** Who Cares Wins (8508958) **12.30pm** Jimmy's (2259671) **1.00** Cooking with Kurma (5986519) **1.30** Painting (2258942) **2.00** The Right Thing? (7625584) **2.30** Get Well Soon (6695774) **3.00** Furniture To Go (7717519) **3.30-4.00** Two's Country (6607519)

UK GOLD
7.00am Nanna (5883478) **7.30** Neighbours (5895213) **8.00** Sons and Daughters (8507229) **8.30** EastEnders (8426300) **9.00** The Bill (8417652) **9.30** The Sullivans (2257213) **10.00** Bergerac (5891497) **11.00** Dallas (5977861) **12.00** Sons and Daughters (8500316) **12.30pm** Neighbours (2331229) **1.00** EastEnders (5882749) **1.30** The Bill (2250300) **2.00** The Sullivans (63104942) *2.25 Are You Being Served?* (6480768) **3.00** Angels (7613749) **3.30** Eldorado (6503749) **4.00** Casualty (19938565) **5.05** Every Second Counts (4816768) **5.45** Are You Being Served? (9343565) **6.25** EastEnders (8621478) **7.00** Eldorado (7701958) **7.30** The Upchat Line (6512497) **8.00** George and Mildred (1814479) **8.25** Some Mothers Do Ave Em (9615107) **9.00** Widows (4724519) **10.00** The Bill (6775039) **10.35** Classic Sport (24228294) **11.40** The Young Ones (6547213) **12.15am** Dr Who (9639071) **12.45** FILM: Hands of the Ripper (8306782) **2.15-3.00** Shopping (7368817)

TCC
6.00am Casper (90942) **7.00** Pink Panthers (69584) **7.30** Ready Or Not (51519) **8.00** Valley High (77478) **8.30** Casper (3604720) **8.45** Dinobabies (3705403) **9.00** Tiny TCC (318010) **12.00** Tiny TCC (405590) **3.00pm** Sonic (1687) **3.30** Pink Panthers (8039) **4.00** California Dreams (3774) **4.30-5.00** Valley High (9858)

NICKELODEON
6.00am Garbage Pail Kids (7707852) **6.15** Grimmy (7702107) **6.30** Teenage Mutant Hero Turtles (87861) **7.00** Barfink (9153942) **7.05** Teenage Mutant Hero Turtles (1505855) **7.45** Rugrats (900942) **8.15** Doug (175774) **8.45** The Ferals (9460107) **9.00** Nick Junior (9988519) **12.30pm** Real Monsters (56403) **1.00** Clarissa (33584) **1.30** Mighty Max (55774) **2.00** Speed Racer (5294) **2.30** Galaxy High (2836) **3.00** Count Duckula (7229) **3.30** Pet Shop (7381) **4.00** Teenage Mutant Hero Turtles (9316) **4.30** Rugrats (5300) **5.00** Clarissa (2774) **5.30** Wishbone (6652) **6.00** Doug (3565) **6.30** Are You Afraid of the Dark? (7395) **7.00** Ferris Bueller (9010) **7.30-8.00** Sister Sister (6229)

DISCOVERY
4.00pm Untamed Africa (6954836) **5.00** Vanishing Worlds (7628671) **6.00** Invention (6696403) **6.30** Beyond 2000 (8497942) **7.30** On the Road Again (6510039) **8.00** Lonely Planet (4639497) **9.00** Wings Over the World (4715861) **10.00** Outlaws (4612720) **11.00-12.00** Azimuth (5890768)

BRAVO
12.00am FILM The Best Man (4265300) **2.00pm** The Saint (4253565) **3.00** Robin Hood (7704045) **3.30** Man From Interpol (6694045) **4.00** FILM: The Last Waltz (7708861) **6.00** Danger Man (6690229) **6.30** The Wild Wild West (8491768) **7.30** Robin Hood (6507565) **8.00** The Saint (4626923) **9.00** Man in a Suitcase (4719687) **10.00-12.00** FILM Monkey Shines (6961126)

PARAMOUNT
The following are subject to change.
8.00pm Entertainment Tonight, including Cheers (8958) **8.30** Paramount Presents (71132) **10.00** Entertainment Tonight (42768) **10.30** The Dog House (27898) **12.00** Entertainment Tonight (82879) **12.30am** Paramount Presents Frontline from Australia (15922) **2.00** Entertainment Tonight (83701) **2.30-4.00** Rocko's Modern Life

UK LIVING
6.00am Agony Hour (7771403) **7.00** Living Magazine (8061331) **9.00** Front Gardens (1872364) **9.30** Kate and Allie (7352294) **10.00** Hearts of Gold (9602010) **10.50** Entertainment (92888923) **11.00** Young and Restless (8368039) **11.55** Taste of Health (2590590) **12.30pm** Food and Drink (6244887) **1.05** Kilroy (8506584) **2.00** Agony Hour (3100887) **3.00** Magazine (6274565) **4.00** Infatuation UK (4433010) **4.30** Crosswits (6225687) **5.05** Joker's Wild (75906039) **5.30** Bewitched (4526774) **6.00** Esther (4523687) **6.30** On The Bed With Paula (5805126) **7.05** Infatuation UK (5886958) **7.35** Joker's Wild (9716107) **8.00** Young and Restless (8723107) **9.00** FILM: Hex (8726294) **11.00-12.00** Dangerous *Women (3910887)*

FAMILY CHANNEL
5.00am Wonder Years (6132) **5.30** Tintin (633519) **5.50** Batman (184590) **6.25** Catchphrase (785403) **7.00** Through the Keyhole (9328) **7.30** Fall Guy (91852) **8.30** Home to Roost (8923) **9.00** Ruth Rendell (52010) **10.00** All Clued Up (71294) **10.30** Moonlighting (40768) **11.30** Batman (29478) **12.00** Fall Guy (82430) **1.00pm** Zorro (98140) **1.30** Rhoda (31343) **2.00** Moonlighting (65072) **3.00** Rhoda (18904) **3.30** Zorro (17782) **4.00** Wonder Years (38275) **4.30-5.00** Black Stallion (19633)

MTV
6.30am The Grind (34300) **7.00** 3 From 1 (2846887) **7.15** Awake (6668132) **8.00** VJ Maria (695871) **11.00** Soul (66497) **12.00** Greatest Hits (77774) **1.00pm** Non-Stop (19842) **2.00** 3 From 1 (45516045) **2.15** Non-Stop (4577010) **3.00** Cinematic (4397045) **3.15** Hanging Out (1947045) **4.00** News **4.15** Hanging Out (3401107) **4.30** Dial MTV *(1316) 5.00 Real World London (8590)* ***5.30*** Hanging Out (877774) **8.00** Most Wanted (78720) **9.30** Beavis and Butt-Head (27233) **10.00** News (758774) **10.15** Cinematic (753229) **10.30** Oddities (82300) **11.00** Partyzone (24671) **1.00** Videos (5148091)

VH-1
7.00am Power Breakfast (9444294) **9.00** Cafe (7443519) **12.00** Heart and Soul (1735107) **1.00pm** Vinyl (1744855) **2.00** Dale Winton (1325126) **3.00** Into the Music (4471294) **6.00** VH-1-2-3 (1837519) **7.00** VH-1 for You (9063836) **8.00** Backtrack 1964 (6431107) **8.30** Michael Bolton (6443942) **9.00** Toyah Wilcox (9052720) **10.00** Vinyl (9062107) **11.00** Around (9537958) **12.00** Nightfly Rocks (4481256) **2.00** Dawn Patrol

ZEE TV
7.00am Asian Morning (22562854) **8.30** Aap Ki Farmaish (49548381) **9.00** Hindi FILM: Dekha Pyar Tumhara (57288132) **12.00** Dekh Bhai Dekh (48558497) **12.30pm** Zabaan Sambhal Ke (20795749) **1.00** Hindi FILM: Aaj Aur Kal (24995687) **4.00** Manasi (28852923) **4.30** Yaadon Ke Rang (28858107) **5.00** Zee Zone (89646403) **5.30** Hip Hip Hurray (88071300) **6.30** Zee and U **7.00** BBCD (69560039) **7.30** Namaste India (28859836) **8.00** News (89642687) **8.30** Filmi Chakkar (69558294) **9.00-12.00** Hindi FILM: Ab Insaal Hoga (64985213)

CARTOON NETWORK/TNT
Cartoons from 5am to 8pm, then TNT films.
8.00pm Flareup (1969) (99297107) **11.00** ***Alex In Wonderland*** *(1970) (18788045)* **1.00 Theme: Circus, Circus** (89782896) **1.00 The Wagons Roll at Night** (1941) (75361237) **2.35-5.00 The Main Attraction** (1962) (40010188)

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SPORT

FRIDAY NOVEMBER 10 1995

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City of Words 16
The loafer
Paperbacks
Fiction award
Quick crossword
Weather

Young batsmen take centre stage as England attack labours

Malcolm fluffs his lines in Test rehearsal

FROM ALAN LEE, CRICKET CORRESPONDENT, IN KIMBERLEY

KIMBERLEY (first day of four: South Africa A won toss): South Africa A have scored 325 for five wickets against an England XI

THE frustration of England's early cricket on this tour has been the suspicion that they have only played poor teams on poor pitches. Michael Atherton said he wanted something more competitive from the last of the warm-up games but yesterday's events at the Kimberley Country Club were not quite what the captain had in mind.

It was deflating enough to discover that the pitch, for this four-day fixture against South Africa A, was prepared by a former Derbyshire spin bowler, Fred Swarbrook, with the needs of a current Derbyshire fast bowler, Devon Malcolm, very far from his priorities.

It was stubbornly slow, as have been all the pitches encountered by the touring team so far, and combined with some of the brightest young batsmen in South Africa, to neuter the England pace attack.

To say Malcolm bowled better late in the day was to damn him with faint praise. He bowled wretchedly before lunch and still worse afterwards, by which time his first ten overs of a game designed to eradicate all doubts over his Test place had yielded 55 runs and proved nothing bar the unalterable moodiness of his bowling.

He could not blame the pitch for his absence of rhythm. No-balls were common and more than once he aborted his run-up in the delivery stride. His direction was eccentric and he persistently fell away in his follow-through.

Raymond Illingworth, the tour manager, chafed and chuntered as he watched it all from the press box and the bowling coach, Peter Lever, whose stated mission in his month out here was to smooth out some of the more obvious wrinkles in Malcolm's action, must have wondered if his journey was worthwhile. Management efforts to redirect and motivate Malcolm are not being helped by the adulation he routinely receives everywhere he goes.

Most people in this country can recite his nine-wicket analysis at the Oval last year, and many do so, but fewer are aware that his Test wickets have cost almost 37 runs each and that the bad days have heavily outnumbered the good. Illingworth knows it, though, and after yesterday's disappointments, it may yet cost Malcolm dear when the series begins at Centurion Park, Verwoerdburg next week.

If the heady expectations of the South African administration are not to look foolish, it will begin in an atmosphere markedly different to yesterday's. Kimberley is not an intoxicating place, its claims to fame restricted to diamond mines and drive-in pubs, but the population managed to resist the attractions of the cricket and, doubtless, cheered when the recent drought was interrupted by a thunderstorm just before lunch.

Those few who were present included the South Africa coach, Bob Woolmer, who said that he has discounted Fanie de Villiers from the Test series due to the hamstring injury that makes it difficult for him even to drive his car. Woolmer then went into conference with his successor as Warwickshire coach, Phil Neale, who has arrived with a blank contract to fill for the county's new overseas player.

Woolmer could not help but be impressed by Jacques Kallis, 20 only last month but close to a Test debut unless Jonty Rhodes rediscovers his form. Stylish and unhurried, he played with the full face of the bat to make 93 in three hours and threw away a century by sweeping at the off spin of Graeme Hick.

Adam Bacher, nephew of the esteemed and ubiquitous Ali, was neither so compelling nor so careless, completing his first senior century after a second-wicket stand of 181.

The ball turned appreciably off bare patches at each end, as Jack Russell discovered to his cost. With Kallis on 78, Watkinson stranded him with a ball that spun and bounced but Russell failed to get a glove on the stumping chance. On a hot and unrewarding afternoon, this was a low point for England but, in truth, the day provided few highs.

Darren Gough, who strained too hard with the new ball, bowled far better at lesser pace in subsequent spells and the ability of both Gough and Dominic Cork to swing the old ball could be critical to England's prospects when the serious business begins.

Gough's one early wicket came from a ball that did not deserve it, but a shot that did, and he later lured Bacher into his unsubtle leg-side trap as he hooked to the squarer of two long legs. It was probably as well, given the tone of the day, that it did not carry to the man set finer, for he was Malcolm.

Test honours even, page 46

SCOREBOARD

SOUTH AFRICA A: First Innings

P J R Steyn c Thorpe b Gough	17
A M Bacher c Watkinson b Gough	116
J H Kallis b Hick	93
*J B Commins c Russell b Fraser	27
L J Wilkinson c Thorpe b Malcolm	16
L Hussner not out	19
†S J Palframan not out	12
Extras (b 12, w 2, nb 11)	25
Total (5 wkts)	325

N Boje, S D Jack, R Telemachus and P Adams to bat

FALL OF WICKETS: 1-33, 2-214, 3-261, 4-290, 5-294

BOWLING: Malcolm 16-1-70-1; Gough 21-3-59-2; Fraser 19-3-65-1; Watkinson 25-5-89-0; Thorpe 4-1-15-0; Hick 8-2-14-1; Ramprakash 6-1-11-0

ENGLAND: *M A Atherton, A J Stewart, M R Ramprakash, G P Thorpe, G A Hick, R A Smith, †R C Russell, M Watkinson, D Gough, A R C Fraser, D E Malcolm.

Umpires: D Orchard and R Koertzen

GRAHAM MORRIS



Gough yells a vain appeal for leg-before against Bacher, who scored a century

Manager gives notice after latest French revolution

FROM DAVID HANDS, RUGBY CORRESPONDENT IN TOULOUSE

THE row that has simmered gently between French rugby union players and their federation since the decision — taken in Paris — that the sport should go open, exploded here yesterday some 48 hours before the first international in the two-match series against New Zealand.

The France squad decided to boycott a civic reception in the city centre and, in response, André Herrero, their manager for a mere two months, is to resign. He will stand down after the match tomorrow and formally offer his resignation to the French federation at its meeting in Paris next Friday.

Nor is he going quietly. Herrero, 57 and a respected figure as an international player (22 caps between 1963 and 1967 as a back-five forward), club coach, and president of Toulon, has accused his players of acting like schoolboys and the federation of failing to clarify the financial arrangements for its international squad.

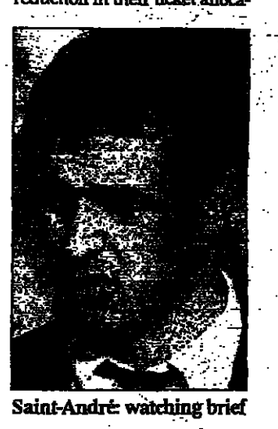
"This group [of players] is egotistical and is not representative of the state of mind of French rugby," he said. "The French federation has given them considerable advantages, acknowledging their status, but the federation must clear, rigorously and honestly, the problems which are dividing it. We need to avoid the deviations which are not good for the image of the sport."

Ostensibly, the dispute centres around the three international players — Olivier Roumat, Thierry Lacroix and Laurent Cabannes — who stayed in South Africa after the World Cup to play provincial rugby. Bernard Lapasset, the president of the French federation, decided that, because they did not return to France until mid-October, they should not be eligible for the international tomorrow.

Twice, the French squad wrote asking for that decision to be reversed — during the Latin Cup, in Argentina, and last week, during fitness testing in Bordeaux. They believed that they would be heard, only to find that they were not. That, allied to disputes over the payment of certain match fees and the independent rumblings of the senior clubs, created the furore yesterday.

Philippe Saint-André, the captain, and Laurent Bénézech and Emile N'Tamack, the players' representatives, were supported unanimously when they demanded a public gesture of dissent. "We are going to watch videos of the All Blacks in our hotel and prepare for this historic match — the first full international between professionals," Saint-André said, heedless of the federation's claim, in September, that French rugby remains amateur.

"We are sick of certain things the federation is doing without telling us," Bénézech added. "We only learn about them in the newspapers." A reduction in their ticket alloca-



Saint-André: watching brief

tion for the match tomorrow only fuelled the flames for the new-look France squad.

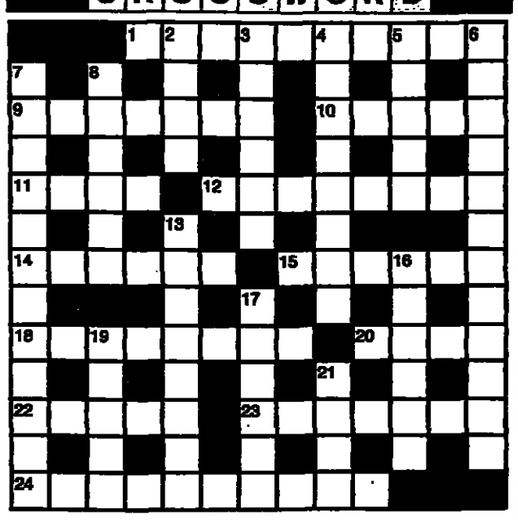
The future of other management figures must also be in the balance. Herrero took over when Guy Laporte was dismissed, after the World Cup, and Jean-Claude Skrela replaced Pierre Berbizier as coach at the same time.

"I agree in principle with the protest, but this is not the right time — it's so stupid," Herrero said. "To act like this two days before an international is totally unjustified."

NEW ZEALAND: J Wilson; E Rush, F Bunce, W Little, J Lomu; S Culhane, S Forster; C Dowd, S Fitzpatrick, O Brown, B Larsen, I Jones, R Brooke, M Jones, Z Brooke. Replacements: J Marshall, A Jeremiah, G Osborne, T Blackadder, R Loe, N Hewitt.

Gerald Davies, page 43
England's new deal, page 43

TIMES TWO CROSSWORD



No 623

ACROSS
1 William —, Scottish poetaster (10)
9 Straight ahead (7)
10 Carry here (5)
11 Give out (4)
12 Strict disciplinarian (8)
14 Skin marking; military display (6)
15 A fastening peg (6)
18 Junior barristers (5,3)
20 Rough edge; way of sounding *r* (4)
22 To mill; onerous routine (5)
23 Prickly plant, eg blackberry (7)
24 Napoleon's foreign minister (10)

DOWN
2 Hook on (bird's) toe (4)
3 Harrowing experience (6)
4 Desire to succeed (8)
5 Foreign, unusual (5)
6 Carefree, unserious (5-7)
7 Later idea (12)
8 Skilled painter (6)
13 Breakfast food; prison term (8)
16 Not very clean (6)
17 Curved centre of road (6)
19 Fabric, parallel diagonal lines (5)
21 Long story; strand (4)

The solution to 622 will be published Wednesday, November 15

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Arsenal withdraw interest in Ince

BY PETER BALL

PAUL INCE has returned to Italy with his future still in doubt. Arsenal withdrew their interest in a transfer yesterday, though sources at the FA Carling Premiership football club suggested that they might renew it. Newcastle United, meanwhile, lead a group of three or four clubs holding a watching brief.

"We have had no further discussions about Paul Ince," a spokesman for Internazionale, his Italian club, said. "The only noises are coming from England. We have not fixed an official price — we have been too busy dealing with incoming transfers."

The first of those, Caio, the Brazilian striker, cost £3 million from São Paulo, the transfer going through before the Italian deadline last night. The signing of another overseas player may make Ince's departure more likely, although Roy Hodgson, the new Inter coach, reaffirmed that he was happy for Ince to stay. "He is not a player I would want to lose," Hodgson said.

Arsenal's volte-face, announced by Peter Hill-Wood, the chairman, took even senior club officials by surprise. Ince's salary expectations of around £25,000 a week are believed to be at the root of the decision. Arsenal are the only English club to have made a firm bid. Terry McDermott, the Newcastle assistant manager, described reports that they had bid £7 million as "garbage".

Newcastle did sign Darren Huckerby, 19, the Lincoln City striker, for £500,000. It represents a move of 91 places up the leagues for the player and a welcome infusion of cash for the impecunious Endsleigh Insurance League third division club. "We are confident that he can bridge the gap," Kevin Keegan, the Newcastle manager, said.

Like Ince, Terry Phelan's future was still in doubt last night, even though Manchester City cut their asking price to £750,000 in an attempt to facilitate his transfer to Chelsea. The full back had passed his medical, but he returned to Manchester to attempt to sort out a severance agreement with City.

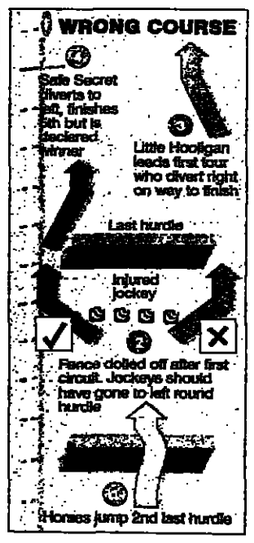
"I have agreed terms with Chelsea, but I haven't signed anything," Phelan said. "City haven't paid the money due to me under my contract, which still has over two years to run. I am extremely frustrated by the situation and I will talk to City in the morning to try to sort it out."

Chelsea are unwilling to be patient. "The ball is back in City's court," Colin Hutchinson, the Chelsea managing director, said. "If this problem can't be sorted out quickly, the deal is off."

Graham ban explained 42
Testing times for Runcorn 42

Six banned for riding wrong way

BY RICHARD EVANS, RACING CORRESPONDENT



SIX jockeys were each banned for seven days at Taunton yesterday after they rode the wrong side of a blocked-off hurdle. The riders ignored the course rules and flag-waving groundstaff who tried to point them in the right direction at the final flight of the Orchard Portman Selling Handicap Hurdle.

Although Little Hooligan, the 5-2 favourite, was first past the winning post, he was disqualified along with the horses that finished second, third, fourth, sixth and seventh. The official winner was Safe Secret, ridden by Jamie Osborne, who had finished fifth, beaten by more than 18 lengths. Faez, originally eighth, was promoted to runner-up.

The drama unfolded at the picturesque Somerset course as ten horses and riders approached the last of nine flights of hurdles. However, because there had been two fallers at the flight on the previous circuit, and one jockey, Michael Clarke, was still on the ground, the hurdle was dolled off.

Brightly-coloured chevrons on the top of the hurdle pointed riders towards the correct path, on the stands side of the flight, and served to reinforce a notice in the jockeys' weighing-room which stated: "All fences and hurdles will be by-passed on the left when necessary."

However, when the runners approached the hurdle, they veered away from the stands towards the inside of the course and passed the hurdle on the right-hand side.

Tom Dascombe, on Northern Singer, Mark Richards, on Killing Time, and Tony McCoy, on Little Hooligan, followed the lead set by Guy Lewis, on Tony's Mist. Although Osborne went the correct side, Emily Jones, on Mamalama, and Mick Fitzgerald, on Rainbow Walk, also went the wrong way.

Osborne, a regular columnist on *The Times* racing page, said: "It is plainly posted in the weighing-room that you have to pass to the left. There was a race here at the start of the season when a similar thing happened at the second-last and I remember we went to the left of the hurdle that day."

McCoy, rider of the original "winner", was seething as he realised the implications of the ban. "It could cost me the championship," the leading jockey said.

Counting the cost, page 45



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